



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ETERNAL ENERGY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ETERNAL ENERGY PUBLIC COMPANY LIMITED

Symbol : EE

Address : 888 I Tower 8th Floor, Vibhavadeerangsit Road, Chatujak

Province : Bangkok

Postcode : 10900

Business : The Company engages in renewable energy resources business, produce and sell cassava and investment in power plant that produce electricity and steam.

Registration Number : 0107536000790

Telephone : 0-2554-8000

Fax (if applicable) : 0-2554-8001

Website : www.eternalenergy.co.th

Email : investment@eternalenergy.co.th

Total Shares Sold (shares)

Common Stock : 2,780,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	5,444.66	204,480.43	15,198.18
Grow and trade hemp and cannabis (Thousand baht)	5,444.66	204,480.43	15,198.18

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Grow and trade hemp and cannabis (%)	100.00	100.00	100.00

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	5,444.66	204,480.43	15,198.18
Domestic (Thousand baht)	5,444.66	204,480.43	15,198.18
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

(1) Risks from changes in government policy, order, rules, and laws related to the Company

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

(2) Risks from the Company has no commercial performance yet

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Business operations that have no commercial results

(3) Risk from exchange rate fluctuations

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk to Securities Holder (2.2.2)

(1) Risks from the Company's issued and allocated warrants to purchase ordinary shares of the Company No.1 (EE-W1)

Risk Management Measures: Yes

Related Risk Topics

- Other

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <http://www.eternalenergy.co.th/04-sustainability.php>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Company environmental guideline : Electricity Management, Water Management

Results with Respect to the Environmental Aspect (3.3.2)

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	N/A	N/A	18,303.00

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	N/A	N/A	112.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
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GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : No

Company human right guideline : Employee Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	0	1	8
Number of female employees (persons)	0	5	11
Total (persons)	0	6	19

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	N/A	N/A	19.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	56	22

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• Employee retention

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	N/A	N/A	21.05

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	Yes

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <http://www.eternalenergy.co.th/02-policy.php>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	1	14.29
Number of non-executive directors	6	85.71
Number of independent directors	4	57.14

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THANACHAI SANTICHAIKUL Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	11 Nov 2021	Accounting, Finance, Internal Control, Budgeting

2.	Mr. PIPAT CHANASONGKRAM Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	31 May 2021	Economics, Law, Audit
3.	Mr. EKKAWIT KAEWWICHIAN Gender: Male Age: 45 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	26 May 2021	Economics, Law, Negotiation, Governance/ Compliance, Human Resource Management
4.	Mr. WORASAK KRIENGKOMOL Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	10 Sep 2021	Agribusiness, Finance & Securities, Marketing, Accounting, Finance, Data Analysis, Negotiation, Strategic Management, Leadership, Governance/ Compliance
5.	Mr. PRAPAT YORKHANT Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	23 Sep 2021	Finance, Finance & Securities, Accounting

6.	Ms. SUVICHA KAEWFACHAROEN Gender: Female Age: 37 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Oct 2021	Accounting, Finance, Internal Control, Budgeting
7.	Mr. ISSARA ROUNGSUK-UDOM Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	29 Apr 2022	Finance & Securities, Industrial Materials & Machinery, Accounting, Finance

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Ms. VARAPORN SUPRUCKSASKUL Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 26 May 2021 Date directorship ended: 29 Apr 2022	Mr. ISSARA ROUNGSUK-UDOM Date position was assumed: 29 Apr 2022

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PIPAT CHANASONGKRAM [1] Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	31 May 2021	Economics, Law, Audit
2. Mr. EKKAWIT KAEWWICHIAN Gender: Male Age: 45 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	26 May 2021	Economics, Law, Negotiation, Governance/ Compliance, Human Resource Management
3. Ms. SUVICHAKAEWFACHAROEN [1] Gender: Female Age: 37 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	28 Oct 2021	Accounting, Finance, Internal Control, Budgeting

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. PRAPAT YORKHANT	Chairman
	Mr. WORASAK KRIENGKOMOL	Member
	Mr. ISSARA ROUNGSUK-UDOM	Member
Nomination and Remuneration Committee	Mr. EKKAWIT KAEWWICHIAN	Chairman
	Mr. ISSARA ROUNGSUK-UDOM	Member
	Ms. SUVICHA KAEWFACHAROEN	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Nomination and Remuneration Committee
Sub-committees responsible for corporate sustainability development	: Nomination and Remuneration Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WORASAK KRIENGKOMOL [2] Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	28 Oct 2021	Agribusiness, Finance & Securities, Marketing, Accounting, Finance, Data Analysis, Negotiation, Strategic Management, Leadership, Governance/ Compliance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 8

Number of female employees (persons) : 11

Total (persons) : 19

Employee Remuneration

Total employee remuneration : 19.00

Provident fund

Total number of employees (persons) : 19

Number of employees contributing to the PVD (persons) : 14

Percentage of employees who are members (%) : 73.68

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ISSARA ROUNGSUK-UDOM Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 29 Apr 2022	Finance & Securities, Industrial Materials & Machinery, Accounting, Finance

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. THANACHAI SANTICHAIKUL	Chairman of the board	Non-participating
Mr. PIPAT CHANASONGKRAM	Director	Non-participating
Mr. EKKAWIT KAEWWICHIAN	Director	Non-participating
Mr. WORASAK KRIENGKOMOL	Director	Participating
Mr. PRAPAT YORKHANT	Director	Non-participating
Ms. SUVICHA KAEWFACHAROEN	Director	Non-participating
Mr. ISSARA ROUNGSUK-UDOM	Director	Participating
Ms. VARAPORN SUPRUCKSASKUL	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 8

Date of AGM meeting : 29 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. THANACHAI SANTICHAIKUL (Chairman of the board)	-	8/8	Participating	Did not hold the meeting
2.	Mr. PIPAT CHANASONGKRAM (Director)	-	8/8	Participating	Did not hold the meeting
3.	Mr. EKKAWIT KAEWWICHIAN (Director)	-	8/8	Participating	Did not hold the meeting
4.	Mr. WORASAK KRIENGKOMOL (Director)	-	8/8	Participating	Did not hold the meeting
5.	Mr. PRAPAT YORKHANT (Director)	-	8/8	Participating	Did not hold the meeting
6.	Ms. SUVICHAKAEWFACHAROEN (Director)	-	8/8	Participating	Did not hold the meeting
7.	Mr. ISSARA ROUNGSUK-UDOM (Director)	-	5/8	Participating	Did not hold the meeting
8.	Ms. VARAPORN SUPRUCKSASKUL (Director)	29 Apr 2022	1/8	Participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. THANACHAI SANTICHAIKUL (Chairman of the board)	-	210,000.00	12,000,000.00	No
2.	Mr. PIPAT CHANASONGKRAM (Director)	-	265,000.00	N/A	No
3.	Mr. EKKAWIT KAEWWICHIAN (Director)	-	260,000.00	N/A	No
4.	Mr. WORASAK KRIENGKOMOL (Director)	-	200,000.00	N/A	No
5.	Mr. PRAPAT YORKHANT (Director)	-	220,000.00	N/A	No
6.	Ms. SUVICHA KAEWFACHAROEN (Director)	-	255,000.00	N/A	No
7.	Mr. ISSARA ROUNGSUK-UDOM (Director)	-	145,000.00	N/A	No
8.	Ms. VARAPORN SUPRUCKSASKUL (Director)	29 Apr 2022	55,000.00	N/A	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. PIPAT CHANASONGKRAM (Chairman of the audit committee)	-	5/5
2.	Mr. EKKAWIT KAEWWICHIAN (Audit committee)	-	5/5
3.	Ms. SUVICHAKAEWFACHAROEN (Audit committee)	-	5/5