



REPORT ON THE DISCLOSURE OF ADDITIONAL INFORMATION

(FORM 56 – 1)

Submitted to

OFFICE OF THE SECURITIES AND EXCHANGE COMMISSION

OF

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

FOR THE YEAR ENDED OF DECEMBER 31, 2020

Contents		Pages
1	Policy and overall business performance	4
	1.1 Association philosophy, Visibility, Mission and Business Target	4
	1.2 Change and development significant	5
	1.3 Shareholding structure of the company group	7
	1.4 Relationship with business group of main shareholders	7
2	Business performance character	8
	2.1 Character of products	9
	2.2 Market and competition	9
	2.3 Procurement	11
	2.4 Undelivered goods	12
3	Risk	12
4	Assets for business performance	15
5	Legal disputes	16
6	General information and other important information	16
7	Securities and Shareholder information	19
	7.1 Register capital securities and paid-up capital securities	19
	7.2 Shareholders	19
	7.3 Other securities issuance	23
	7.4 Dividend payment policy	23
8	Management structure	24
	8.1 Board of company	24
	8.2 Executive officers and Manager	43
	8.3 Company's secretary	46
	8.4 Remuneration for directors and executives	47
	8.5 Human resource personnel	49

9	Corporate governance	49
	9.1 Policy of Corporate Governance	49
	9.2 Sub Committees	52
	9.3 Selection of directors and executives	55
	9.4 Operation on corporate governance of subsidiary company	58
	9.5 Usage control of inner information	58
	9.6 Audit fee	59
	9.7 To act in accordance with the Code of best practices of SET.	59
10	Social responsibility & Sustainability Report	60
	Various policies for development on community, society and environment	60
	Business Operations Affecting Social Responsibility	69
11	Internal control	71
12	Interrelated transactions	72
13	Financial Statements Information	73
	Independent Auditor's Report	73
	Important accounting policies	77
	Statement of Financial Position	89
	Statement of Comprehensive Income	90
	Statement of Cash Flows	91
	Financial Ratios	92
14	Explanation and analysis financial situation and operation result	94
	Certification of correct information	102
	Details of Directors, Management, Authorized Control and Company Secretary	103
	Details of Directors of Subsidiary Company	105
	Details on Chief of work Internal Audit and chief of work performance of the company	106
	Details on assets evaluation subject	107

	Board of Company's Report	108
	Certification of Chairman of the Audit Committee	110
	Internal Control Report	112