



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

KWI PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : KWI PUBLIC COMPANY LIMITED

Symbol : KWI

Address : No. 138/108 Jewellery Centre Building, 30th Floor, Nares Road,
Sipraya, Bangrak, Bangkok

Province : Bangkok

Postcode : 10500

Business : Life Insurance Business, General Insurance Business, Asset
Management Business and Real Estate Developments Business

Registration Number : 0107537001951

Telephone : 0-2129-5999

Fax (if applicable) : 0-2129-5998

Website : www.kwiasia.com

Email : info-kwi@kwiasia.com

Total Shares Sold (shares)

Common Stock : 2,044,331,987

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	244,711.00	722,287.00	1,264,705.00
Life Insurance Business (Thousand baht)	0.00	368,353.00	655,705.00
General Insurance Business (Thousand baht)	180,290.00	193,958.00	346,262.00
Asset Management Business (Thousand baht)	0.00	36,068.00	59,594.00
Real Estate Developments Business (Thousand baht)	64,421.00	123,908.00	203,144.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Life Insurance Business (%)	0.00	51.00	51.85
General Insurance Business (%)	73.67	26.85	27.38
Asset Management Business (%)	0.00	4.99	4.71
Real Estate Developments Business (%)	26.33	17.15	16.06

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	244,711.00	722,287.00	1,264,705.00
Domestic (Thousand baht)	244,711.00	722,287.00	1,264,705.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

International (%)	0.00	0.00	0.00
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*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

STRATEGIC RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Changes in technologies
- Other

Operational Risk

- Other

Compliance Risk

- Corporate Governance

INSURANCE RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Other

Operational Risk

- Other

Financial Risk

- Other

MARKETING RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment

CREDIT RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Other

Operational Risk

- Loss or damage from non-compliance of partners or counterparties
- Other

Financial Risk

- Other

LIQUIDITY RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

Financial Risk

- Insufficient sources of funding
- Default on payment or exchange of goods
- Other

OPERATIONAL RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Systems or internal control system
- Human error in business operations
- Corruption
- Other

Compliance Risk

- Violations of laws and regulations
- Corporate Governance

REPUTATION RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

Operational Risk

- Systems or internal control system
- Human error in business operations
- Other

INFORMATION TECHNOLOGY (IT) RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Other

Operational Risk

- Human error in business operations
- Loss or damage from non-compliance of partners or counterparties
- Impact on the environment
- Other

CATASTROPHE RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Operational Risk

- Other

EMERGING RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Other

Operational Risk

- Climate change and disasters

Compliance Risk

- Change in laws and regulations

HUMAN RESOURCES RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Systems or internal control system

Compliance Risk

- Change in laws and regulations
- Violations of laws and regulations

FRAUD RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Human error in business operations
- Corruption
- Other

Compliance Risk

- Violations of laws and regulations

STRATEGIC RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Other

Compliance Risk

- Corporate Governance

Financial Risk

- Other

INSURANCE RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Other

Operational Risk

- Other

Financial Risk

- Other

MARKET RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment
- Other

CREDIT RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Loss or damage from non-compliance of partners or counterparties

Financial Risk

- Other

LIQUIDITY RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Financial Risk

- Insufficient sources of funding
- Other

OPERATIONAL RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Systems or internal control system
- Human error in business operations

- Other

Compliance Risk

- Violations of laws and regulations
- Corporate Governance

INFORMATION TECHNOLOGY (IT) RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Systems or internal control system
- Human error in business operations
- Loss or damage from non-compliance of partners or counterparties
- Other

CATASTROPHE RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

EMERGING RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Other

Compliance Risk

- Change in laws and regulations

Financial Risk

- Other

GROUP RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Other

Portfolio Management Risk in Asset Management Business

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Other

Financial Risk

- Other

Market Risk in Asset Management Business

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Currency Risk in Asset Management Business

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment

Credit Risk in Asset Management Business

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Default on payment or exchange of goods
- Other

Liquidity Risk in Asset Management Business

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Insufficient sources of funding
- Other

Customer Relationship Risk in Asset Management Business

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Human error in business operations

Operation Risk in Asset Management Business

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Systems or internal control system
- Human error in business operations

Compliance Risk

- Corporate Governance

Business Risk in Asset Management Business

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Other

Land Acquisition in Real Estate Business

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Other

Operational Risk

- Reliance on employees in key positions

Fluctuation of Construction Costs and Labor Shortage in Real Estate Business

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Business operations of partners in the supply chain
- Other

Operational Risk

- Other

Higher Cost of Borrowing in Real Estate Business

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Stringent Household Loan Requirements from Financial Institutions in Real Estate Business

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Other

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

New Issuance of Rules and Regulations in Real Estate Business

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Change in laws and regulations

Risk to Securities Holder (2.2.2)

REPUTATION RISK IN LIFE INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

REPUTATION RISK IN GENERAL INSURANCE BUSINESS

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : No

Company human right guideline : Child Labor, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	39	31	21
Number of female employees (persons)	37	31	23
Total (persons)	76	62	44

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	N/A	N/A	48,545,091.05

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	N/A	203

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	N/A	N/A

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : No

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : No

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	4	44.44
Number of non-executive directors	5	55.56
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Dr. King Wai Chan Gender: Male Age: 74 years old Highest level of education: Honorary degree Major: PSB Paris School of Business Thai nationality: No Residing in Thailand: No	Chairman of the board (Executive) Director type: Original director	18 May 2016	

2.	<p>Mr. Antonio Hang Tat Chan</p> <p>Gender: Male</p> <p>Age: 37 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance and Banking</p> <p>Thai nationality: No</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman (Executive)</p> <p>Director type: Original director</p>	18 May 2016
3.	<p>Mr. Hang Lee Chan</p> <p>Gender: Male</p> <p>Age: 36 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Economics and Financial Management</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Vice Chairman (Executive)</p> <p>Director type: Re-elected as director</p>	20 Jun 2016
4.	<p>Mrs. Jiraporn Pimpoorash</p> <p>Gender: Female</p> <p>Age: 65 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	27 May 2004
5.	<p>Professor Chukiat Pramoolpol</p> <p>Gender: Male</p> <p>Age: 91 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	21 Dec 2004

6.	Mr. Somprasong Makkasaman Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	27 May 2004
7.	Mr. Boonyong Yongcharoenrat Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	19 May 2016
8.	Mrs. Nie Jing Gender: Female Age: 37 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Newly appointed director to replace ex-director	22 Feb 2022
9.	Mr. Lawrence Wai Ho Chou Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Science in Construction and Real Estate and Finance Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	14 Nov 2022

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. Shaosan Zheng	Director	Date position was assumed:	Mr. Lawrence Wai Ho Chou
	Gender: Male	(Non-executive)		Date position was assumed:
	Age: 58 years old		20 Jun 2016	14 Nov 2022
	Highest level of education:		Date directorship ended:	
	Bachelor's degree			
	Major: Analytical Chemistry		14 Nov 2022	
	Thai nationality: No			
	Residing in Thailand: No			

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. Jiraporn Pimpoorash [1] Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	27 May 2004	
2. Mr. Somprasong Makkasaman Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	27 May 2004	
3. Professor Chukiat Pramoolpol Gender: Male Age: 91 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	21 Dec 2004	

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Dr. King Wai Chan Gender: Male Age: 74 years old Highest level of education: Honorary degree Major: PSB Paris School of Business Thai nationality: No Residing in Thailand: No	Chairman of the executive committee	18 May 2016
2. Mr. Antonio Hang Tat Chan Gender: Male Age: 37 years old Highest level of education: Master's degree Major: Finance and Banking Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	18 May 2016
3. Mr. Hang Lee Chan Gender: Male Age: 36 years old Highest level of education: Bachelor's degree Major: Economics and Financial Management Thai nationality: No Residing in Thailand: No	Member of the executive committee	20 Jun 2016

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Antonio Hang Tat Chan Gender: Male Age: 37 years old Highest level of education: Master's degree Major: Finance and Banking	Group Chief Executive Officer	4 Nov 2019	
2. Mr. Lawrence Wai Ho Chou Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Science in Construction and Real Estate and Finance	Chief Real Estate Operations Officer	1 Oct 2020	
3. Mr. Siew Ko Chuen [1] Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Commerce (Accounting & Finance)	Group Chief Financial Officer	1 Oct 2021	Commerce, Accounting, Finance
4. Mr. Ang Jiun Boon Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Science Business Administration	Group Chief Information Officer	29 Jan 2021	IT Management, Information & Communication Technology

5.	Ms. Rattikorn Nanpila Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Human Capital and Organizational Management	Group Human Resources & Admin Director	18 Apr 2022	Human Resource Management
6.	Ms. Prispakorn Pangwiphat Gender: Female Age: 34 years old Highest level of education: Master's degree Major: Law	Group Company Secretary	1 Aug 2022	Law
7.	Ms. Jira Rattanakajornsakul Gender: Female Age: 39 years old Highest level of education: Master's degree Major: Science in Marketing	Deputy Group Corporate Communication Director	1 Apr 2020	Marketing
8.	Mr. Natthawat Chilajindalert [2] Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Business Administration	Deputy Group Financial Controlling	1 Oct 2022	Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 21

Number of female employees (persons) : 23

Total (persons) : 44

Employee Remuneration

Total employee remuneration : 48,545,091.05

Provident fund

Total number of employees (persons) : 44

Number of employees contributing to the PVD (persons) : 22

Percentage of employees who are members (%) : 50.00

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mr. Natthawat Chilajindalert	natthawat.chil@kwiasia.com	021295999

- Company secretary

General information	Email	Telephone
1. Ms. Prispakorn Pangwiphat	prispakorn.pang@kwiasia.com	021295999

- Head of investor relations

General information	Email	Telephone
1. Ms. Jira Rattanakajornsakul	jira.ratt@kwiasia.com	021295999

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1.	DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT COMPANY LIMITED	1. Dr. Suphamit Techamontrikul	2,342,000.00	-
		Email: stechamontrikul@deloitte.com		
		Telephone: 0 2 0340000		
		2. Mr. Manoon Manusook		
		Email: mmanusook@deloitte.com		
		Telephone: 0 2 0340000		
		3. Mr. Choopong Surachutikarn		
		Email: csurachutikarn@deloitte.com		
		Telephone: 0 2 0340000		
		4. Ms. Lasita Magut		
		Email: lmagut@deloitte.com		
		Telephone: 0 2 0340000		

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Hang Lee Chan Gender: Male Age: 36 years old Highest level of education: Bachelor's degree Major: Economics and Financial Management Thai nationality: No Residing in Thailand: No	Vice Chairman (Executive) Director type: Re-elected as director	Date position was assumed: 20 Jun 2016	
2. Mr. Somprasong Makkasaman Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 27 May 2004	

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
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1.	<p>Mrs. Nie Jing</p> <p>Gender: Female</p> <p>Age: 37 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Management</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Director (Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	<p>Date position was assumed: 22 Feb 2022</p>
2.	<p>Mr. Lawrence Wai Ho Chou</p> <p>Gender: Male</p> <p>Age: 36 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Science in Construction and Real Estate and Finance</p> <p>Thai nationality: No</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	<p>Date position was assumed: 14 Nov 2022</p>

Development of directors over the past year

List of directors	Position	Participated in director development program
Dr. King Wai Chan	Chairman of the board	Non-participating
Mr. Antonio Hang Tat Chan	Vice Chairman	Non-participating
Mr. Hang Lee Chan	Vice Chairman	Non-participating
Mrs. Jiraporn Pimpoorash	Director	Non-participating
Professor Chukiat Pramoolpol	Director	Non-participating
Mr. Somprasong Makkasaman	Director	Non-participating
Mr. Boonyong Yongcharoenrat	Director	Non-participating
Mrs. Nie Jing	Director	Non-participating
Mr. Lawrence Wai Ho Chou	Director	Non-participating
Mr. Shaosan Zheng	Director	Non-participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 29 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Dr. King Wai Chan (Chairman of the board)	-	0/7	Non-participating	Did not hold the meeting
2. Mr. Antonio Hang Tat Chan (Vice Chairman)	-	7/7	Participating	Did not hold the meeting
3. Mr. Hang Lee Chan (Vice Chairman)	-	0/7	Non-participating	Did not hold the meeting
4. Mrs. Jiraporn Pimpoorash (Director)	-	7/7	Participating	Did not hold the meeting
5. Professor Chukiat Pramoolpol (Director)	-	7/7	Participating	Did not hold the meeting
6. Mr. Somprasong Makkasaman (Director)	-	7/7	Participating	Did not hold the meeting
7. Mr. Boonyong Yongcharoenrat (Director)	-	7/7	Participating	Did not hold the meeting
8. Mrs. Nie Jing (Director)	-	5/7	Participating	Did not hold the meeting
9. Mr. Lawrence Wai Ho Chou (Director)	-	0/7	Participating	Did not hold the meeting
10. Mr. Shaosan Zheng (Director)	14 Nov 2022	3/7	Participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Dr. King Wai Chan (Chairman of the board)	-	N/A	360,000.00	No
2.	Mr. Antonio Hang Tat Chan (Vice Chairman)	-	N/A	240,000.00	No
3.	Mr. Hang Lee Chan (Vice Chairman)	-	N/A	240,000.00	No
4.	Mrs. Jiraporn Pimpoorash (Director)	-	N/A	360,000.00	No
5.	Professor Chukiat Pramoolpol (Director)	-	N/A	360,000.00	No
6.	Mr. Somprasong Makkasaman (Director)	-	N/A	360,000.00	No
7.	Mr. Boonyong Yongcharoenrat (Director)	-	N/A	240,000.00	No
8.	Mrs. Nie Jing (Director)	-	N/A	204,285.71	No
9.	Mr. Lawrence Wai Ho Chou (Director)	-	N/A	47,000.00	No
10.	Mr. Shaosan Zheng (Director)	14 Nov 2022	N/A	200,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mrs. Jiraporn Pimpoorash (Chairman of the audit committee)	-	4/4
2.	Mr. Somprasong Makkasaman (Audit committee)	-	4/4
3.	Professor Chukiat Pramoolpol (Audit committee)	-	4/4