

Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ADVANCED CONNECTION CORPORATION PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022

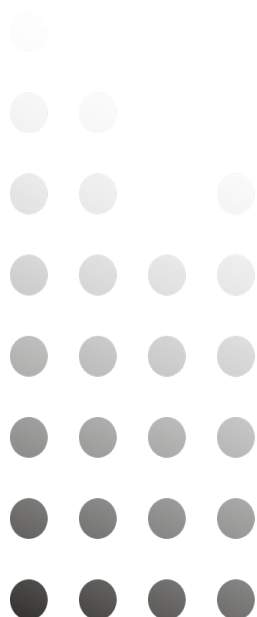


Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	5
Corporate Governance	
Corporate Governance Policy	8
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	9
Performance Report on Corporate Governance	20

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ADVANCED CONNECTION CORPORATION PUBLIC COMPANY LIMITED

Symbol : ACC

Address : 944 Mitrtown Office Tower Unit 1606, 16th floor, Rama 4 Road,
Wangmai, Pathumwan

Province : Bangkok

Postcode : 10330

Business : The company has 7 business: renewable energy, asset management and lending, contracted construction, cannabis and hemp, retailing, property development and rental property. The company distributes its investments across various segments for risk diversification and to increase revenue channels. The new businesses have a fast growth rate in the present, which is expected to result in stable returns in the future.

Registration Number : 0107537001919

Telephone : 0-2219-1642

Fax (if applicable) : 0-2219-1662

Website : <http://acc-plc.com>

Email : secretary@acc-plc.com

Total Shares Sold (shares)

Common Stock : 1,343,055,623

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	138,738.00	26,983.00	43,437.00
Revenue on sales of ceiling fans (Thousand baht)	11,678.00	0.00	0.00
Revenue on sales of real estate (Thousand baht)	6,000.00	6,100.00	0.00
Rental income (Thousand baht)	144.00	0.00	0.00
Revenue from renewable energy (Thousand baht)	98,552.00	5,023.00	1,094.00
Lending (Thousand baht)	256.00	299.00	6,604.00
Construction revenue (Thousand baht)	17,385.00	14,259.00	14,360.00
Hemp and marijuana (Thousand baht)	0.00	0.00	478.00
Distribution income (Thousand baht)	0.00	1,146.00	17,141.00
Other income (Thousand baht)	4,723.00	0.00	3,039.00
Financial income (Thousand baht)	0.00	156.00	721.00
	2020	2021	2022
Total (%)	100.00	100.00	100.00
Revenue on sales of ceiling fans (%)	8.42	0.00	0.00
Revenue on sales of real estate (%)	4.32	22.61	0.00
Rental income (%)	0.10	0.00	0.00
Revenue from renewable energy (%)	71.03	18.62	2.52
Lending (%)	0.18	1.11	15.20
Construction revenue (%)	12.53	52.84	33.06

Hemp and marijuana (%)	0.00	0.00	1.10
Distribution income (%)	0.00	4.25	39.46
Other income (%)	3.40	0.00	7.00
Financial income (%)	0.00	0.58	1.66

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	138,738.00	26,983.00	43,437.00
Domestic (Thousand baht)	138,738.00	26,983.00	37,585.00
International (Thousand baht)	0.00	0.00	5,852.00
China (Thousand baht)	0.00	0.00	5,852.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	86.53
International (%)	0.00	0.00	13.47
China (%)	0.00	0.00	100.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Liquidity Risks

Risk Management Measures: No

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers

Risk to Securities Holder (2.2.2)

NO

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

No

Risk Management Measures: No

Related Risk Topics

- Investment risk

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : No

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	18	20	31
Number of female employees (persons)	27	19	37
Total (persons)	45	39	68

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	22,480,331.00	25,879,604.00	37,330,783.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	12	12	18
Employee development and training expenses (baht)	150,000.00	200,000.00	300,000.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	N/A	N/A

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : No

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : No

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	7	87.50
Number of female directors	1	12.50
Number of executive directors	2	25.00
Number of non-executive directors	6	75.00
Number of independent directors	3	37.50

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. GEN. SOMCHAI YOUNGPITUCK Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	28 Apr 2020	Data Management

2.	Mrs. SUPIN SIRIPOKE Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive) Director type: Original director	14 May 2020
3.	Mr. SAOVAPAK SAKULROMVILAS Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Original director	14 May 2020
4.	Mr. ARICHAIR RACTHAM Gender: Male Age: 54 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 Apr 2015
5.	Mr. THANAKIT ACHARIYASOMBAT Gender: Male Age: 32 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	28 Apr 2020

6.	Mr. ANGOON PHIMPHKORN Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	14 May 2020
7.	Mr. THANADECH MAHAPOKAI Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	31 Jan 2022
8.	Mr. CHEN ZHONG Gender: Male Age: 56 years old Highest level of education: Doctoral degree Major: Management Thai nationality: No Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	31 Jan 2022

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. THANAPHON DECHAWITTHAYATHON Gender: Male Age: 35 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 30 Apr 2019 Date directorship ended: 24 Jan 2022	No replacement director

2.	Mr. KAMPOL TATIYAKAVEE	Director	Date position was	No replacement director
	Gender: Male	(Non-executive,	assumed:	
	Age: 63 years old	Independent director)	17 Sep 2019	
	Highest level of education: Below		Date directorship	
	a bachelor's degree		ended:	
	Major: Engineering		20 Jan 2022	
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ARICHAIR RACTHAM [1] Gender: Male Age: 54 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	9 Apr 2015	
2. GEN. SOMCHAI YOUNGPITUCK Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	28 Apr 2020	Data Management
3. Mr. THANADECH MAHAPOKAI [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	31 Jan 2022	

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. KAMPOL TATIYAKAVEE Gender: Male Age: 63 years old Highest level of education: Below a bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 17 Sep 2019 Date directorship ended: 20 Jan 2022	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. THANAKIT ACHARIYASOMBAT Gender: Male Age: 32 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	6 Dec 2019
2. Mr. ANGOON PHIMPHKORN Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	15 May 2019

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
---------------------	----------	--------	----------------------

1.	Mr. KAMPOL TATIYAKAVEE Gender: Male Age: 63 years old Highest level of education: Below a bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 28 Apr 2020 Date directorship ended: 20 Jan 2022	Mr. THANADECH MAHAPOKAI Date position was assumed: 31 Jan 2022
2.	Mr. THANAPHON DECHAWITTHAYATHON Gender: Male Age: 35 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 30 Jun 2019 Date directorship ended: 24 Jan 2022	No replacement director

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneation committee	GEN. SOMCHAI YOUNGPITUCK	Chairman
	Mr. SAOVAPAK SAKULROMVILAS	Member
	Mrs. SUPIN SIRIPOKE	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Nomination and Remuneation committee

Sub-committees responsible for nomination : Nomination and Remuneation committee

Sub-committees responsible for remuneration : Nomination and Remuneation committee

Sub-committees responsible for corporate governance : Nomination and Remuneation committee

Sub-committees responsible for corporate sustainability development : Nomination and Remuneation committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Kitti Kankokudomsap [1] Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Finance	Assistan managin Dirctor	17 Dec 2014	Accounting
2. Mr. Peerapong Wainipitapong Gender: Male Age: 32 years old Highest level of education: Master's degree Major: Management	Assistan managin Dirctor	15 May 2019	
3. Ms. Surutahi Ampornjittikul [2] Gender: Female Age: 43 years old Highest level of education: Bachelor's degree Major: Accounting	Accounting Manager	1 May 2022	
4. Ms. Sairavee Wainipipong Gender: Female Age: 44 years old Highest level of education: Bachelor's degree Major: Management	Hr Manager	1 Jan 2020	Marketing

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	9,720,000.00	11,350,000.00	12,200,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 31

Number of female employees (persons) : 37

Total (persons) : 68

Employee Remuneration

Total employee remuneration : 37,330,783.00

Provident fund

Total number of employees (persons) : 68

Number of employees contributing to the PVD (persons) : 60

Percentage of employees who are members (%) : 88.24

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Suruthai Ampornjittikul	sudrutai@acc-plc.com	0942689654

- Company secretary

General information	Email	Telephone
1. Mr. Chamlong Mungnarm	secretary@acc-plc.com	0926253915

- Head of internal audit

General information	Email	Telephone
1. Mr. Thanut Warasestasak	thanachot.chanyangam@sc.com	0817543221

- Head of compliance unit

General information	Email	Telephone
1. Mr. Kitti Kanokudomsap	kitti@acc-plc.com	0816283998

• Head of investor relations

General information	Email	Telephone
1. Mr. Kitti Kanokudomsap	kitti@acc-plc.com	0816283998

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. KARIN AUDIT COMPANY LIMITED	1. Mr. Wichian Proongpanish Email: Wichian@karinaudit.co.th Telephone: 0991921592	1,025,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. GEN. SOMCHAI YOUNGPITUCK Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 28 Apr 2020	Data Management

Development of directors over the past year

List of directors	Position	Participated in director development program
GEN. SOMCHAI YOUNGPITUCK	Chairman of the board	Participating
Mrs. SUPIN SIRIPOKE	Vice Chairman	Participating
Mr. SAOVAPAK SAKULROMVILAS	Vice Chairman	Participating
Mr. ARICHAIR RACTHAM	Director	Participating
Mr. THANAKIT ACHARIYASOMBAT	Director	Participating
Mr. ANGOON PHIMPHKORN	Director	Participating
Mr. THANADECH MAHAPOKAI	Director	Non-participating
Mr. CHEN ZHONG	Director	Non-participating

Mr. THANAPHON DECHAWITTHAYATHON	Director	Non-participating
Mr. KAMPOL TATIYAKAVEE	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 20

Date of AGM meeting : 25 Apr 2023

EGM meeting : Yes

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. GEN. SOMCHAI YOUNGPITUCK (Chairman of the board)	-	20/20	Participating	Participating
2. Mrs. SUPIN SIRIPOKE (Vice Chairman)	-	19/19	Participating	Participating
3. Mr. SAOVAPAK SAKULROMVILAS (Vice Chairman)	-	20/20	Participating	Participating
4. Mr. ARICHAIR RACTHAM (Director)	-	20/20	Participating	Participating
5. Mr. THANAKIT ACHARIYASOMBAT (Director)	-	18/20	Participating	Participating
6. Mr. ANGOON PHIMPHKORN (Director)	-	16/20	Participating	Participating
7. Mr. THANADECH MAHAPOKAI (Director)	-	16/20	Participating	Participating
8. Mr. CHEN ZHONG (Director)	-	17/20	Participating	Participating
9. Mr. THANAPHON DECHAWITTHAYATHON (Director)	24 Jan 2022	0/0	Non-participating	Non-participating
10. Mr. KAMPOL TATIYAKAVEE (Director)	20 Jan 2022	0/0	Non-participating	Non-participating

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	GEN. SOMCHAI YOUNGPITUCK (Chairman of the board)	-	272,500.00	736,000.00	No
2.	Mrs. SUPIN SIRIPOKE (Vice Chairman)	-	139,000.00	160,000.00	No
3.	Mr. SAOVAPAK SAKULROMVILAS (Vice Chairman)	-	145,000.00	520,000.00	No
4.	Mr. ARICHAIR RACTHAM (Director)	-	172,500.00	100,000.00	No
5.	Mr. THANAKIT ACHARIYASOMBAT (Director)	-	108,000.00	520,000.00	No
6.	Mr. ANGOON PHIMPHKORN (Director)	-	96,000.00	142,000.00	No
7.	Mr. THANADECH MAHAPOKAI (Director)	-	125,000.00	485,000.00	No
8.	Mr. CHEN ZHONG (Director)	-	102,000.00	485,000.00	No
9.	Mr. THANAPHON DECHAWITTHAYATHON (Director)	24 Jan 2022	0.00	35,000.00	No
10.	Mr. KAMPOL TATIYAKAVEE (Director)	20 Jan 2022	6,000.00	35,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. ARICHAIR RACTHAM (Chairman of the audit committee)	-	7/7
2.	GEN. SOMCHAI YOUNGPITUCK (Audit committee)	-	7/7
3.	Mr. THANADECH MAHAPOKAI (Audit committee)	-	7/7
4.	Mr. KAMPOL TATIYAKAVEE (Audit committee)	20 Jan 2022	N/A