



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

AGRIPURE HOLDINGS PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : AGRIPURE HOLDINGS PUBLIC COMPANY LIMITED

Symbol : APURE

Address : The Ruamjaipattana Foundation Building No. 70 Moo 6 Klong 1
District, Klongluang

Province : Pathum Thani

Postcode : 12120

Business : The Company is the holding company and operated via the
subsidiary companies in Thailand which the main businesses are
manufacturing and distribution of agro products i.e. canned
sweet corn, fresh vegetable and fruit and commercial seed.

Registration Number : 0107537002079

Telephone : 0-2516-0941-45

Fax (if applicable) : 0-2516-0946

Website : <http://www.apureholdings.com>

Email : IRS@apureholdings.com

Total Shares Sold (shares)

Common Stock : 958,277,383

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	1,719,524.23	2,005,265.91	2,342,840.15
Canned sweet corn (Thousand baht)	1,445,133.43	1,780,880.44	2,170,339.73
Fresh vegetable and fruit (Thousand baht)	148,934.50	81,806.51	59,716.87
Commercial seed (Thousand baht)	107,340.54	117,977.29	99,752.37

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Canned sweet corn (%)	84.04	88.81	92.64
Fresh vegetable and fruit (%)	8.66	4.08	2.55
Commercial seed (%)	6.24	5.88	4.26

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	1,719,524.23	2,005,265.91	2,342,840.15
Domestic (Thousand baht)	183,925.59	168,809.03	165,081.66

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	10.70	8.42	7.05

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks) : No

Changes in the industry in which the company operates : No

Changes in behavior or needs of customers / consumers : No

Changes in government policy and the enforcement of new laws or regulations : No

Changes in policies or international agreements related to business operations : No

Technological advancement : No

Changes in business operations of partners in the supply chain : No

Reliance on major shareholders or affiliates of major shareholders or managements : No

Reliance on large customers or few customers : No

Reliance on large partners/distributors or few partners/distributors : No

Damage to company image and reputation : No

Operational Risk

Loss of employees in key positions : No

Shortage of skilled workers : No

Shortage of raw materials or productive resources : Yes

Error, failure or lack of proper control regarding company's systems or work process : No

Human error in business operations : No

Product obsolescence	: No
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: N/A

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: N/A
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://apureholdings.com/th/%e0%b8%99%e0%b9%82%e0%b8%a2%e0%b8%9a%e0%b8%b2%e0%b8%a2%e0%b9%81%e0%b8%a5%e0%b8%b0>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect (if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	6,332,370.00	6,400,470.00	5,791,350.00

2. Water management

2.1 Water consumption

Information on water consumption : Yes

	2019	2020	2021
Water consumption (cubic meters)	186,421.50	205,399.00	177,795.00

3. Waste management

3.1 Waste from operations

Information on waste from operations : Yes

	2019	2020	2021
Non-hazardous waste (kg)	650.00	1,447.00	1,145.00
Hazardous waste (kg)	372,164.00	717,767.00	595,858.00
Total (kg)	372,814.00	719,214.00	597,003.00

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	409.02	N/A	34.95
Scope 2 (Tons of carbon dioxide equivalents)	571.90	179.25	40.44
Scope 3 (Tons of carbon dioxide equivalents)	N/A	152.52	N/A
Total (Tons of carbon dioxide equivalents)	980.92	331.77	75.39

4.2 Verification of greenhouse gas emissions

Third-party verification : Yes

Name of verifying organization : Vcare Environment Service Co.,Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	508	470	542
Number of female employees (persons)	496	488	479
Total (persons)	1,004	958	1,021

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	97,468,837.00	133,734,282.00	123,883,441.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	13.80	19.36	19.36

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	12.00	12.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	14.81	0.00	7.69

2. Information on community and society

Activities or projects organized for the community and society : Community economy, employment, and occupation; Community engagement; Quality of life, health, and sport; Religion and culture; Community environment development

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://apureholdings.com/wp-content/uploads/2022/06/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%B2%E0%>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	5	50.00
Number of female directors	5	50.00
Number of executive directors	2	20.00
Number of non-executive directors	8	80.00
Number of independent directors	6	60.00

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SURAEAPON JUNGRUNGRUANGKIT Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Re- elected as director	27 Apr 2011	Food & Beverage, Accounting

2. Ms. SINEEMAS SOTPIPARPNUKUL Gender: Female Age: 39 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	16 Sep 2011	Accounting, Food & Beverage
3. Mr. THARMMASAK PONGPIDJAYAMAAD Gender: Male Age: 72 years old Highest level of education: Doctoral degree Major: Agriculture Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	18 Apr 2007	Food & Beverage, Agribusiness
4. Mr. SAKDA SINIVES Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re- elected as director	27 Apr 2011	Agribusiness, Food & Beverage
5. Mr. NORAWIT WATEWAI Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	16 Sep 2011	Fund Management, Finance, Banking, Accounting
6. Ms. SAVANUT BOONYASUWAT Gender: Female Age: 39 years old Highest level of education: Master's degree Major: Business Analysis Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	30 Apr 2014	Accounting, Petrochemicals & Chemicals, Data Analysis, Economics
7. Mr. PONGSATAT KANCHANAPISOOT Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	13 Nov 2013	Data Analysis, Economics

8. Ms. BHORN RAT BHBPHAVANICH	Director (Non-executive, Independent director)	30 Apr 2014	Accounting
Gender: Female			
Age: 40 years old			
Highest level of education:			
Master's degree			
Major: Business Administration	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
9. Mrs. SAOWANEE PRASERTWATTANAKUL	Director (Non-executive)	27 Apr 2011	Accounting
Gender: Female			
Age: 62 years old	Director type: Re-		
Highest level of education:	elected as director		
Bachelor's degree			
Major: Accounting			
Thai nationality: Yes			
Residing in Thailand: Yes			
10. Mrs. KITTIMA IMPRASERT	Director (Non-executive)	27 Apr 2011	Accounting
Gender: Female			
Age: 49 years old			
Highest level of education:	Director type: Re-		
Bachelor's degree	elected as director		
Major: Accounting			
Thai nationality: Yes			
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THARMMASAK PONGPIDJAYAMAAD [1] Gender: Male Age: 72 years old Highest level of education: Doctoral degree Major: Agriculture Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	13 Aug 2009	Food & Beverage, Agribusiness
2. Mr. NORAWIT WATEWAI [1] Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	16 Sep 2011	Fund Management, Finance, Banking, Accounting
3. Mr. SAKDA SINIVES [1] Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	11 Nov 2011	Agribusiness, Food & Beverage
4. Ms. SAVANUT BOONYASUWAT [1] Gender: Female Age: 39 years old Highest level of education: Master's degree Major: Business Analysis Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	30 Apr 2014	Accounting, Petrochemicals & Chemicals, Data Analysis, Economics

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. THARMMASAK PONGPIDJAYAMAAD	Chairman
	Mr. NORAWIT WATEWAI	Member
	Mr. SAKDA SINIVES	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Ms. SINEEMAS SOTPIPARPNUKUL [1] Gender: Female Age: 39 years old Highest level of education: Master's degree Major: Accounting	CHIEF EXECUTIVE OFFICER	21 Sep 2012	Accounting, Food & Beverage

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	8,900,000.00	9,330,000.00	9,970,000.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 542

Number of female employees (persons) : 479

Total (persons) : 1021

2. Employee Remuneration

Total employee remuneration : 84,182,671.17

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 1021

Number of employees contributing to the PVD (persons) : 172

Percentage of employees who are members (%) : 16.85

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Jenjira Thepsutin	account@apureholdings.com	025160941-5

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Araya Boonyasu	IRS@apureholdings.com	025160941-5

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mr. Suchart Mueansri	personnel@rkifood.com	025160941-5

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Mr. Suchart Mueansri	personnel@rkifood.com	0 25160941-5

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Araya Boonyasu	IRS@apureholdings.com	0922629100

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. DHARMNITI AUDITING COMPANY LIMITED	1. Ms. Roongnapha Saengchan Email: - Telephone: -	2,655,000.00	Details: transportation fee and over time fee Total service fee (baht): 13,076.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SURAEAPON JUNGRUNGRUANGKIT Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Re-elected as director	Date position was assumed: 27 Apr 2011	Food & Beverage, Accounting
2. Mr. SAKDA SINIVES Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent) Director type: Re-elected as director	Date position was assumed: 27 Apr 2011	Agribusiness, Food & Beverage
3. Mrs. SAOWANEE PRASERTWATTANAKUL Gender: Female Age: 62 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 27 Apr 2011	Accounting

4. Mrs. KITTIMA IMPRASERT	Director	Date position was assumed:	Accounting
Gender: Female	(Non-executive)	27 Apr 2011	
Age: 49 years old			
Highest level of education: Bachelor's degree	Director type: Re-elected as director		
Major: Accounting			
Thai nationality: Yes			
Residing in Thailand: Yes			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SURAEAPON JUNGRUNGRUANGKIT	Chairman of the board	-
Ms. SINEEMAS SOTPIPARPNUKUL	Director	-
Mr. THARMMASAK PONGPIDJAYAMAAD	Director	/
Mr. SAKDA SINIVES	Director	-
Mr. NORAWIT WATEWAI	Director	-
Ms. SAVANUT BOONYASUWAT	Director	-
Mr. PONGSATAT KANCHANAPISOOT	Director	-
Ms. BHORN RAT BHBPHAVANICH	Director	-

Mrs. SAOWANEE PRASERTWATTANAKUL	Director	-
Mrs. KITTIMA IMPRASERT	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 5

Date of AGM Meeting : 9 Apr 2021

Number of EGM meetings : 1

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. SURAEAPON JUNGRUNGRUANGKIT	Chairman of the board	5/5	Attended the meeting	1/1
2. Ms. SINEEMAS SOTPIPARPNUKUL	Director	5/5	Attended the meeting	1/1
3. Mr. THARMMASAK PONGPIDJAYAMAAD	Director	5/5	Attended the meeting	1/1
4. Mr. SAKDA SINIVES	Director	5/5	Attended the meeting	1/1
5. Mr. NORAWIT WATEWAI	Director	5/5	Did not attend the meeting	1/1
6. Ms. SAVANUT BOONYASUWAT	Director	5/5	Attended the meeting	1/1
7. Mr. PONGSATAT KANCHANAPISOOT	Director	5/5	Did not attend the meeting	0/1
8. Ms. BHORN RAT BHBPHAVANICH	Director	5/5	Attended the meeting	1/1
9. Mrs. SAOWANEE PRASERTWATTANAKUL	Director	5/5	Attended the meeting	1/1
10. Mrs. KITTIMA IMPRASERT	Director	5/5	Attended the meeting	1/1

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. SURAEAPON JUNGRUNGRUANGK IT	175,000.00	0.00	0.00	0.00	175,000.00
2. Ms. SINEEMAS SOTPIPARPNUKUL	125,000.00	0.00	0.00	0.00	125,000.00
3. Mr. THARMMASAK PONGPIDJAYAMAAD	125,000.00	0.00	0.00	0.00	125,000.00
4. Mr. SAKDA SINIVES	125,000.00	0.00	0.00	0.00	125,000.00
5. Mr. NORAWIT WATEWAI	125,000.00	0.00	0.00	0.00	125,000.00
6. Ms. SAVANUT BOONYASUWAT	125,000.00	0.00	0.00	0.00	125,000.00
7. Mr. PONGSATAT KANCHANAPISOOT	125,000.00	0.00	0.00	0.00	125,000.00
8. Ms. BHORN RAT BHBPHAVANICH	125,000.00	0.00	0.00	0.00	125,000.00
9. Mrs. SAOWANEE PRASERTWATTANAK UL	125,000.00	0.00	0.00	0.00	125,000.00
10. Mrs. KITTIMA IMPRASERT	125,000.00	0.00	0.00	0.00	125,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. SURAEAPON JUNGRUNGRUANGKIT	-	-	-
2. Ms. SINEEMAS SOTPIPARPNUKUL	-	-	-
3. Mr. THARMMASAK PONGPIDJAYAMAAD	-	-	-
4. Mr. SAKDA SINIVES	-	-	-
5. Mr. NORAWIT WATEWAI	-	-	-
6. Ms. SAVANUT BOONYASUWAT	-	-	-
7. Mr. PONGSATAT KANCHANAPISOOT	-	-	-
8. Ms. BHORN RAT BHBPHAVANICH	-	-	-
9. Mrs. SAOWANEE PRASERTWATTANAKUL	-	-	-
10. Mrs. KITTIMA IMPRASERT	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. THARMMASAK PONGPIDJAYAMAAD	Chairman of the audit committee	4/4
2. Mr. NORAWIT WATEWAI	Audit committee	4/4
3. Mr. SAKDA SINIVES	Audit committee	4/4
4. Ms. SAVANUT BOONYASUWAT	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	339,714.21	250,402.02	278,130.34
Short-Term Investments - Net	27,000.00	0.00	23,570.00
Trade And Other Receivables - Current - Net	213,070.84	277,789.61	832,376.03
Inventories - Net	173,845.15	380,588.68	269,209.72
Other Current Assets	4,768.49	1,573.30	19,100.71
Total Current Assets	790,448.68	984,553.59	1,452,386.80
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	-	-	-
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	-	-	-
Property, Plant And Equipment - Net	957,915.60	939,490.16	1,016,078.06
Other Non-Current Assets	4,222.66	12,383.23	35,510.44
Total Non-Current Assets	1,008,290.95	995,944.08	1,093,064.45
Total Assets	1,798,739.63	1,980,497.67	2,545,451.25

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	135,000.00
Trade And Other Payables - Current	73,630.65	68,747.58	85,007.97
Short-Term Borrowings	-	-	-
Current Portion Of Long-Term Debts	555.06	5,756.22	2,372.97
Other Current Liabilities	575.12	551.51	519.68
Total Current Liabilities	77,572.84	80,194.92	281,371.93
Non-Current Liabilities			
Trade And Other Payables - Non-Current	-	-	-
Non-Current Portion Of Long-Term Debts	-	-	-
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	42,423.44	51,176.09	45,404.50
Total Liabilities	119,996.28	131,371.01	326,776.43

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	670,785.88	670,785.88	670,794.17
Premium (Discount) On Share Capital	387,396.47	387,396.47	387,444.67
Retained Earnings (Deficits)	452,781.12	677,924.85	817,914.41
Other Components Of Equity	147,459.53	147,459.53	161,092.17
Equity Attributable To Owners Of The Parent	1,658,423.00	1,825,863.36	2,197,910.35
Total Equity	1,678,743.35	1,849,126.66	2,218,674.82

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	1,701,408.48	1,980,664.26	2,329,808.98
Total Revenue	1,719,524.23	2,005,265.91	2,342,840.15
Cost And Expenses			
Costs	1,437,406.50	1,450,618.41	1,650,056.98
Selling And Administrative Expenses	244,205.33	222,099.40	317,006.40
Total Cost And Expenses	1,681,611.83	1,672,717.81	1,967,063.37
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	-	-	-
Finance Costs	128.00	657.72	3,754.26
Income Tax Expense	6,444.43	6,760.39	52,483.77
Net Profit (Loss) For The Period	31,339.98	325,129.98	300,974.80
Net Profit (Loss) Attributable To : Owners Of The Parent	29,141.19	319,617.02	297,223.61
Basic Earnings (Loss) Per Share (Baht/Share)	0.03000	0.33400	0.32000
EBITDA	109,881.54	416,316.32	447,992.72
Operating Profit	19,796.65	307,946.46	362,745.61
Normalize Profit	31,339.98	325,129.98	319,538.75

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	71,969.14	83,768.22	90,779.90
Net Cash From (Used In) Operating Activities	286,464.40	123,994.23	(26,379.77)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(174,288.98)	(58,370.99)	(140,465.00)
Net Cash From (Used In) Investing Activities	(179,584.91)	(54,516.71)	(126,357.25)
Net Cash From Financing Activities			
Dividend Paid	(5,000.00)	(96,800.59)	(164,295.03)
Net Cash From (Used In) Financing Activities	(5,823.53)	(159,514.89)	180,424.10

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	10.19	12.28	5.16
Quick ratio (times)	7.45	5.70	4.03
Cash flow liquidity ratio (Average) (times)	0.00	0.00	0.00
Average account recievable turnover (times)	8.43	8.07	4.20
Average collection period (days)	44.00	46.00	87.00
Average finish goods turnover (times)	33.47	26.44	23.26
Average finish goods turnover period (days)	11.00	14.00	16.00
Average inventory turnover (times)	5.56	5.23	5.08
Average inventory turnover period (days)	65.65	69.79	71.85
Average account payable turnover (times)	35.74	43.58	38.47
Average payment period (days)	11.00	9.00	10.00
Average cash cycle (days)	98.65	106.79	148.85

Profitability

	2019	2020	2021
EBITDA margin (%)	6.39	20.91	19.12
Gross profit margin (%)	15.52	26.76	29.18
Operating margin (%)	1.16	15.55	15.57
Net profit margin (%)	1.82	16.33	12.85
Return on equity (ROE) (Average) (%)	0.00	0.00	0.00
Capacity utilization rate (%)	56.94	81.37	65.38
Fixed asset turnover ratio (times)	0.00	0.00	0.00
Gross profit margin (from project for sale) (%)	0.00	0.00	0.00
Operating margin before fuel expenses (%)	0.00	0.00	0.00
Other income to total income (%)	0.00	0.00	0.00
Cash from operation to operating profit (%)	0.00	0.00	0.00

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	0.00	0.00	0.00
Debt service coverage ratio (times)	0.00	0.00	0.00
Total debts to total equity (times)	0.07	0.07	0.15
Interest-bearing debt to equity ratio (times)	0.00	0.00	0.00
Dividend per shares (baht/share)	0.00	0.10	0.26
Dividend payout ratio (%)	0.00	29.46	83.52
Dividend yield (%)	0.00	0.00	0.00
Debt from financial institutions to total liabilities (times)	0.00	0.00	0.00
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.00	0.00	0.00
Interest bearing debt to EBITDA ratio (times)	0.00	0.00	0.00

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.94	1.05	1.03
Return on asset (ROA) (Average) (%)	2.00	17.00	14.00
Return On Fixed Assets (%)	0.00	0.00	0.00