



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2021



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED

Symbol : JAS

Address : JASMINE INTERNATIONAL BUILDING, FLOOR 29-30, MOO 4,  
CHAENGWATTHANA RD, PAK KRET

Province : Nonthaburi

Postcode : 11000

Business : The businesses are grouped into 3 categories : 1. Broadband  
Internet and Internet TV Business 2. Digital Asset & Technology  
Solution Business 3. Other Businesses

Registration Number : 0107537000106

Telephone : 0894547961

Fax (if applicable) : 0-2100-3150-2

Website : <http://www.jasmine.com>

Email : [sompoch7961@gmail.com](mailto:sompoch7961@gmail.com)

Total Shares Sold (shares)

Common Stock : 8,592,816,071

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2019	2020	2021
<b>Total (Thousand baht)</b>	34,807,195.00	19,229,942.00	20,371,165.00
Broadband Internet and Internet TV Business (Thousand baht)	31,605,314.00	18,009,623.00	19,072,358.00
Digital Asset & Technology Solution Business (Thousand baht)	726,668.00	918,507.00	1,136,206.00
Other Businesses (Thousand baht)	2,475,213.00	301,812.00	162,601.00

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
Broadband Internet and Internet TV Business (%)	90.80	93.65	93.62
Digital Asset & Technology Solution Business (%)	2.09	4.78	5.58
Other Businesses (%)	7.11	1.57	0.80

#### By Geographical Area or Market

	2019	2020	2021
<b>Total (Thousand baht)</b>	34,807,195.00	19,229,942.00	20,371,165.00
Domestic (Thousand baht)	0.00	0.00	0.00

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
Domestic (%)	0.00	0.00	0.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	-	-	-

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: N/A
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

### Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

#### **Compliance Risk**

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: Yes
Corporate Governance	: Yes

#### **Financial Risk**

Lack of proper and sufficient sources of funding	: Yes
Change in financial and investment policies of financial institutions that affect business operations	: Yes
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

**Risk to Securities Holder (2.2.2)**

Return from investment of securities holder	: Yes
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**Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)**

Investment risk	: No
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# Sustainable Development

## **Sustainable Development**

### **Sustainability Management Policy and Targets (3.1)**

#### **Sustainability Management Policy and Targets**

Sustainability management policy and guideline : No

Company website on sustainable development : -  
(if applicable)

### **Environmental Aspect (3.3)**

#### **Policy and Guideline on Environmental Aspect (3.3.1)**

Company environmental policy and guideline : No

Company website on sustainable : -  
development – environmental aspect  
(if applicable)

#### **Results with Respect to the Environmental Aspect (3.3.2)**

##### **1. Energy management**

###### **1.1 Fuel consumption**

Information on fuel consumption : No

###### **1.2 Electricity consumption**

Information on electricity consumption : No

##### **2. Water management**

###### **2.1 Water consumption**

Information on water consumption : No

### **3. Waste management**

#### **3.1 Waste from operations**

Information on waste from operations : No

### **4. Greenhouse gas management**

#### **4.1 Greenhouse gas emissions**

Information on greenhouse gas emissions : No

#### **4.2 Verification of greenhouse gas emissions**

Third-party verification : No

Name of verifying organization : -

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : No

Company website on human rights policy (if applicable) : -

### Results with Respect to the Social Aspect (3.4.2)

#### 1. Information about employees

##### 1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	15	12	15
Number of female employees (persons)	70	55	50
<b>Total (persons)</b>	<b>85</b>	<b>67</b>	<b>65</b>

##### 1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	109,449,638.00	73,728,731.00	58,966,886.00

##### 1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	75.00	80.00	96.00

#### **1.4 Health, safety and work environment**

Information on Safety : No

#### **1.5 Employee retention**

Information on employee retention : No

### **2. Information on community and society**

Activities or projects organized for the community and society : The disabled and the disadvantaged; Education; Community engagement; Community environment development; Religion and culture; Quality of life, health, and sport

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Company website on corporate governance policy : <https://www.jasmine.com/investor-relations/detail/5>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### 1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### 1. Establishing a Code of Conduct

Code of Conduct : Yes

#### 2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	8	88.89
Number of female directors	1	11.11
Number of executive directors	5	55.56
Number of non-executive directors	4	44.44
Number of independent directors	4	44.44

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### 1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUDHITHAM CHIRATHIVAT Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Re-elected as director	21 Jan 2010	Corporate Management

2. Mr. SUBHOJ SUNYABHISITHKUL	Director (Executive)	22 Apr 1999	Engineering
Gender: Male			
Age: 54 years old			
Highest level of education:	Director type:		
Bachelor's degree	Original director		
Major: Engineering			
Thai nationality: Yes			
Residing in Thailand: Yes			
3. Mr. VICHIT YAMBOONRUANG	Director (Non-executive, Independent director)	22 Apr 1999	Strategic Management, Audit, Accounting
Gender: Male			
Age: 81 years old			
Highest level of education:			
Doctoral degree	Director type:		
Major: Political Science	Original director		
Thai nationality: Yes			
Residing in Thailand: Yes			
4. Mr. TERASAK JERAUSWAPONG	Director (Executive)	15 Jun 2000	Engineering
Gender: Male			
Age: 61 years old			
Highest level of education:	Director type:		
Bachelor's degree	Original director		
Major: Engineering			
Thai nationality: Yes			
Residing in Thailand: Yes			
5. Mr. PLEUMJAI SINARKORN	Director (Executive)	17 Nov 2008	Engineering
Gender: Male			
Age: 89 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
6. Mrs. CHANTRA PURNARIKSHA	Director (Non-executive, Independent director)	13 Dec 2011	Audit, Economics
Gender: Female			
Age: 76 years old			
Highest level of education:			
Master's degree	Director type:		
Major: Economics	Original director		
Thai nationality: Yes			
Residing in Thailand: Yes			
7. Mr. YORDCHAI ASAWATHONGCHAI	Director (Executive)	19 Sep 2016	Engineering
Gender: Male			
Age: 49 years old			
Highest level of education:	Director type: Re-		
Bachelor's degree	elected as director		
Major: Engineering			
Thai nationality: Yes			
Residing in Thailand: Yes			

8. Mr. SOMBOON PATCHARASOPAK	Director (Executive)	15 Dec 2020	Law, Engineering
Gender: Male			
Age: 62 years old			
Highest level of education:	Director type: Re-		
Master's degree	elected as director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
9. Mr. RONNACHIT MAHATTANAPREUT	Director (Non-executive, Independent director)	9 Sep 2021	Audit, Accounting
Gender: Male			
Age: 66 years old			
Highest level of education:			
Doctoral degree			
Major: Management	Director type: Newly		
Thai nationality: Yes	appointed director to		
Residing in Thailand: Yes	replace ex-director		

## 2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. YODHIN ANAVIL	Director	Date position was	No replacement director
Gender: Male	(Non-executive,	assumed:	
Age: 73 years old	Independent	22 Aug 2006	
Highest level of education:	director)	Date directorship	
Doctoral degree		ended:	
Major: Engineering	Director type:	21 Jul 2021	
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
2. Ms. SAIJAI KITSIN	Director	Date position was	No replacement director
Gender: Female	(Executive)	assumed:	
Age: 60 years old		28 Apr 2008	
Highest level of education:	Director type:	Date directorship	
Master's degree	Original director	ended:	
Major: Accounting		15 Jan 2021	
Thai nationality: Yes			
Residing in Thailand: Yes			

## 3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### 1. Audit Committee

##### 1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VICHIT YAMBOONRUANG [1] Gender: Male Age: 81 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	6 Sep 1999	Strategic Management, Audit, Accounting
2. Mrs. CHANTRA PURNARIKSHA Gender: Female Age: 76 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	13 Dec 2011	Audit, Economics
3. Mr. RONNACHIT MAHATTANAPREUT [1] Gender: Male Age: 66 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	9 Sep 2021	Audit, Accounting
	Director type: Newly appointed director to replace ex-director		

[1] A director with the accounting expertise needed to review financial statements

## 1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. YODHIN ANAVIL	Audit committee	Date position was assumed:	No replacement director
Gender: Male	(Non-executive,	22 Aug 2006	
Age: 73 years old	Independent	Date directorship ended:	
Highest level of education: Doctoral degree	director)	21 Jul 2021	
Major: Engineering	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

## 2. Other sub-committees

### 2.1 Sub-committees information

Name of sub-committees	List of directors	Position
The Remuneration and Nomination Committee	Mr. RONNACHIT MAHATTANAPREUT	Chairman
	Mr. PLEUMJAI SINARKORN	Member
	Mr. SOMBOON PATCHARASOPAK	Member
The Risk Management Committee	Mr. VICHIT YAMBOONRUANG	Chairman
	Mrs. CHANTRA PURNARIKSHA	Member
	Mr. SOMBOON PATCHARASOPAK	Member
	Mr. YORDCHAI ASAWATHONGCHAI	Member
The Executive Committee	Mr. SOMBOON PATCHARASOPAK	Member
	Mr. SUBHOJ SUNYABHISITHKUL	Member
	Mr. YORDCHAI ASAWATHONGCHAI	Member

### 2.2 Roles of Sub-committees

Sub-committees responsible for risk management : The Risk Management Committee

Sub-committees responsible for nomination : The Remuneration and Nomination Committee

Sub-committees responsible for remuneration : The Remuneration and Nomination Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### 1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUBHOJ SUNYABHISITHKUL Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Engineering	PRESIDENT	15 Jan 2021	Engineering
2. Mr. Sangdo Lee Gender: Male Age: 47 years old Highest level of education: Bachelor's degree Major: Computer Science	Chief of Staff	24 Feb 2021	Engineering
3. Mrs. Chuenkamol Treesuttacheep [1] Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Finance	Chief Financial Officer	12 Oct 2011	Finance, Accounting
4. Mrs. Pindao Rojanakul Gender: Female Age: 60 years old Highest level of education: Master's degree Major: Business Administration	Group Accounting Controller	19 Jan 2021	Accounting
5. Ms. Suchada Sestasittikul [2] Gender: Female Age: 50 years old Highest level of education: Bachelor's degree Major: Accounting	Assistant Vice President	30 Apr 2020	Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Executive director and executive remuneration (7.4.2 – 7.4.3)

### 1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

### 2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	39,342,284.00	30,093,600.00	21,026,000.00

### 3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### 1. Employees

Number of male employees (persons) : 15

Number of female employees (persons) : 50

Total (persons) : 65

#### 2. Employee Remuneration

Total employee remuneration : 58,966,886.00

#### 3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 65

Number of employees contributing to the PVD (persons) : 56

Percentage of employees who are members (%) : 86.15

## Other Significant Information (7.6)

### Other significant information

#### 1. Assigned persons

##### 1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct  
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Suchada Sestasittikul	sesuchad@jasmine.com	02 100 3038

##### 1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mr. Yordchai Asawathongchai	yordchai.a@jasmine.com	02 100 7350

##### 1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mrs. Nipaporn Rattanaramik	nipaporn.r@jasmine.com	02 100 3113

#### 1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

#### 1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Mrs. Chuenkamol Treesuttacheep	churnkamol.t@jasmine.com	02 100 3114

#### 2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Mr. Vatcharin Pasaraponggun Email: Vatcharin. Pasarapongkul@th.ey.com Telephone: 02 264 9090 ต่อ 77095 2. Mr. Supachai Phanyawattano Email: Supachai. Phanyawattano@th.ey.com Telephone: 02 264 9090 ต่อ 77018 3. Mr. Natthawut Santipet Email: Natthawut.Santipet@th. ey.com Telephone: 02 264 9090 ต่อ 77040	1,830,000.00	-

# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### 1. List of new directors appointed in the past year

##### 1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
<b>1. Mr. SUDHITHAM CHIRATHIVAT</b> Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 21 Jan 2010	Corporate Management
<b>2. Mr. YORDCHAI ASAWATHONGCHAI</b> Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 19 Sep 2016	Engineering
<b>3. Mr. SOMBOON PATCHARASOPAK</b> Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 15 Dec 2020	Law, Engineering

### 1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. RONNACHIT MAHATTANAPREUT Gender: Male Age: 66 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 9 Sep 2021	Audit, Accounting

### 1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
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3. Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment)
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## Meeting attendance and remuneration to each Board member (8.1.2)

### 1. Meetings involving company directors

Number of board meetings : 7

Date of AGM Meeting : 26 Apr 2021

Number of EGM meetings : No

### 2. Attendance of each director

#### 2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. SUDHITHAM CHIRATHIVAT	Chairman of the board	7/7	Attended the meeting	Did not hold the meeting
2. Mr. SUBHOJ SUNYABHISITHKUL	Director	7/7	Attended the meeting	Did not hold the meeting
3. Mr. VICHIT YAMBOONRUANG	Director	7/7	Attended the meeting	Did not hold the meeting
4. Mr. TERASAK JERAUSWAPONG	Director	7/7	Attended the meeting	Did not hold the meeting
5. Mr. PLEUMJAI SINARKORN	Director	7/7	Attended the meeting	Did not hold the meeting
6. Mrs. CHANTRA PURNARIKSHA	Director	7/7	Attended the meeting	Did not hold the meeting
7. Mr. YORDCHAI ASAWATHONGCHAI	Director	7/7	Attended the meeting	Did not hold the meeting
8. Mr. SOMBOON PATCHARASOPAK	Director	7/7	Attended the meeting	Did not hold the meeting
9. Mr. RONNACHIT MAHATTANAPREUT	Director	2/7	Did not attend the meeting	Did not hold the meeting

## 2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. YODHIN ANAVIL	Director	3/7	Attended the meeting	Did not hold the meeting
2. Ms. SAIJAI KITSIN	Director	0/0	Did not attend the meeting	Did not hold the meeting

## 3. Remuneration for company directors

### 3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. SUDHITHAM CHIRATHIVAT	-	1,560,000.00	520,000.00	-	2,080,000.00
2. Mr. SUBHOJ SUNYABHISITHKUL	-	360,000.00	120,000.00	156,906.00	636,906.00
3. Mr. VICHIT YAMBOONRUANG	-	1,224,000.00	370,000.00	166,828.00	1,760,828.00
4. Mr. TERASAK JERAUSWAPONG	-	377,333.33	120,000.00	9,660.00	506,993.33
5. Mr. PLEUMJAI SINARKORN	-	480,000.00	120,000.00	31,648.00	631,648.00
6. Mrs. CHANTRA PURNARIKSHA	-	1,002,000.00	370,000.00	89,399.00	1,461,399.00
7. Mr. YORDCHAI ASAWATHONGCHAI	-	480,000.00	120,000.00	11,890.00	611,890.00
8. Mr. SOMBOON PATCHARASOPAK	-	514,666.66	120,000.00	108,571.00	743,237.66
9. Mr. RONNACHIT MAHATTANAPREUT	-	322,333.33	123,333.00	9,799.33	455,465.66

### 3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. YODHIN ANAVIL	-	665,000.00	-	112,372.00	777,372.00
2. Ms. SAIJAI KITSIN	-	15,000.00	-	42,084.00	57,084.00

## 4. Non-monetary remuneration for the board of directors

### 4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. SUDHITHAM CHIRATHIVAT	-	-	-
2. Mr. SUBHOJ SUNYABHISITHKUL	-	-	-
3. Mr. VICHIT YAMBOONRUANG	-	-	-
4. Mr. TERASAK JERAUSWAPONG	-	-	-
5. Mr. PLEUMJAI SINARKORN	-	-	-
6. Mrs. CHANTRA PURNARIKSHA	-	-	-
7. Mr. YORDCHAI ASAWATHONGCHAI	-	-	-
8. Mr. SOMBOON PATCHARASOPAK	-	-	-
9. Mr. RONNACHIT MAHATTANAPREUT	-	-	-

#### 4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. YODHIN ANAVIL	-	-	-
2. Ms. SAIJAI KITSIN	-	-	-

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### 1. Audit committee meetings

Number of Audit committee meetings (times) : 4

#### 2. Audit committee meeting attendance

##### 2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. VICHIT YAMBOONRUANG	Chairman of the audit committee	4/4
2. Mrs. CHANTRA PURNARIKSHA	Audit committee	4/4
3. Mr. RONNACHIT MAHATTANAPREUT	Audit committee	1/4

##### 2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
1. Mr. YODHIN ANAVIL	Audit committee	2/4

# Statement of Financial Position

## Statement of Financial Position

### Assets

(Unit : Thousand baht)	2019	2020	2021
<b>Current Assets</b>			
Cash And Cash Equivalents	24,007,955.02	1,126,969.78	1,553,228.67
Short-Term Investments – Net	26,999.19	16,670.61	16,429.63
Trade And Other Receivables – Current – Net	3,166,843.94	3,199,360.19	3,228,585.80
Inventories – Net	0.00	0.00	0.00
Other Current Assets	747,342.25	917,094.00	1,156,627.49
<b>Total Current Assets</b>	<b>27,949,140.40</b>	<b>5,260,094.58</b>	<b>5,954,871.58</b>
<b>Non-Current Assets</b>			
Trade And Other Receivables – Non-Current – Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method – Net	3,997,794.48	3,668,952.78	3,350,870.79
Property, Plant And Equipment – Net	35,301,968.52	33,205,165.60	32,746,265.61
Other Non-Current Assets	2,624,774.90	58,438,321.12	53,582,530.04
<b>Total Non-Current Assets</b>	<b>41,924,537.91</b>	<b>95,312,439.50</b>	<b>89,679,666.44</b>
<b>Total Assets</b>	<b>69,873,678.31</b>	<b>100,572,534.09</b>	<b>95,634,538.02</b>

## Liabilities

(Unit : Thousand baht)	2019	2020	2021
<b>Current Liabilities</b>			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	1,604,134.79	1,768,474.18	2,741,652.08
Trade And Other Payables - Current	2,516,193.50	3,273,888.83	2,791,595.99
Short-Term Borrowings	0.00	300,000.00	60,000.00
Current Portion Of Long-Term Debts	5,905,635.28	11,715,497.82	9,333,805.03
Other Current Liabilities	7,314,019.31	1,308,016.22	1,007,272.68
<b>Total Current Liabilities</b>	<b>17,339,982.88</b>	<b>18,365,877.04</b>	<b>15,874,385.77</b>
<b>Non-Current Liabilities</b>			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	28,447,668.19	73,983,876.73	4,845,877.94
Other Non-Current Liabilities	2,901,863.32	2,536,404.59	2,944,181.94
<b>Total Non-Current Liabilities</b>	<b>31,349,531.51</b>	<b>76,520,281.31</b>	<b>74,159,600.78</b>
<b>Total Liabilities</b>	<b>48,689,514.39</b>	<b>94,886,158.35</b>	<b>90,033,986.55</b>

## Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	4,082,674.90	4,296,408.04	4,296,408.04
Premium (Discount) On Share Capital	7,760,639.64	9,028,738.16	9,028,738.16
Retained Earnings (Deficits)	7,888,341.44	(8,938,383.49)	(10,439,087.84)
Other Components Of Equity	420,468.31	258,179.96	1,550,525.12
<b>Equity Attributable To Owners Of The Parent</b>	<b>20,152,124.29</b>	<b>4,644,942.67</b>	<b>4,436,583.48</b>
<b>Total Equity</b>	<b>21,184,163.92</b>	<b>5,686,375.74</b>	<b>5,600,551.47</b>

# Statement of Comprehensive Income

## Statement of Comprehensive Income

### Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
<b>Revenue</b>			
Revenue From Operations	18,174,903.19	18,795,323.05	19,301,161.05
<b>Total Revenue</b>	<b>34,807,195.13</b>	<b>19,229,941.69</b>	<b>20,371,164.82</b>
<b>Cost And Expenses</b>			
Costs	11,705,782.04	13,461,539.88	13,483,182.89
Selling And Administrative Expenses	5,413,888.30	5,318,314.08	4,691,574.84
<b>Total Cost And Expenses</b>	<b>18,196,907.13</b>	<b>19,172,762.81</b>	<b>18,690,976.92</b>
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	771,674.20	1,100,058.30	1,125,918.01
Finance Costs	1,128,234.06	4,156,214.17	3,928,570.95
Income Tax Expense	9,012,867.21	155,415.49	263,026.54
<b>Net Profit (Loss) For The Period</b>	<b>7,272,717.03</b>	<b>(3,122,193.89)</b>	<b>(1,383,697.31)</b>
Net Profit (Loss) Attributable To : Owners Of The Parent	7,264,608.49	(3,134,017.06)	(1,500,704.35)
<b>Basic Earnings (Loss) Per Share (Baht/Share)</b>	<b>0.90000</b>	<b>(0.37000)</b>	<b>(0.17465)</b>
EBITDA	22,627,171.44	11,828,166.22	13,775,259.28
Operating Profit	1,055,232.85	15,469.09	1,126,403.32
Normalize Profit	1,256,093.04	(2,745,694.97)	(1,375,869.88)

# Statement of Cash Flow

## Statement of Cash Flow

### Statement of Cash Flow

	2019	2020	2021
<b>Net Cash From Operating Activities</b>			
Depreciation And Amortisation	5,127,800.66	10,638,730.45	10,967,359.09
<b>Net Cash From (Used In) Operating Activities</b>	4,814,065.69	2,211,513.87	8,155,475.42
<b>Net Cash From Investing Activities</b>			
Payment For Purchase Of Fixed Assets	(2,477,958.36)	(2,192,093.22)	(1,704,754.70)
<b>Net Cash From (Used In) Investing Activities</b>	31,147,390.20	(415,894.86)	(971,263.44)
<b>Net Cash From Financing Activities</b>			
Dividend Paid	(4,749,223.68)	(14,440,385.76)	(7.00)
<b>Net Cash From (Used In) Financing Activities</b>	(13,853,130.28)	(23,676,220.78)	(6,757,953.09)

# Financial Ratios

## Financial Ratios

### Liquidity

	2019	2020	2021
Current ratio (times)	1.61	0.29	0.38
Quick ratio (times)	1.57	0.24	0.30
Cash flow liquidity ratio (Average) (times)	0.30	0.12	0.48
Average account recievable turnover (times)	5.73	5.90	6.01
Average collection period (days)	64.00	62.00	61.00
Average finish goods turnover (times)	0.00	0.00	0.00
Average finish goods turnover period (days)	0.00	0.00	0.00
Average inventory turnover (times)	0.00	0.00	0.00
Average inventory turnover period (days)	0.00	0.00	0.00
Average account payable turnover (times)	4.06	4.65	4.45
Average payment period (days)	90.00	78.00	82.00
Average cash cycle (days)	(26.00)	(17.00)	(21.00)

## Profitability

	2019	2020	2021
EBITDA margin (%)	63.23	61.94	68.74
Gross profit margin (%)	33.60	28.38	30.14
Operating margin (%)	6.91	(14.61)	(7.13)
Net profit margin (%)	20.87	(16.30)	(7.37)
Return on equity (ROE) (Average) (%)	36.73	(23.33)	(26.59)
Capacity utilization rate (%)	0.00	0.00	0.00
Fixed asset turnover ratio (times)	0.97	0.21	0.24
Gross profit margin (from project for sale) (%)	0.00	0.00	0.00
Operating margin before fuel expenses (%)	0.00	0.00	0.00
Other income to total income (%)	47.78	2.26	5.25
Cash from operation to operating profit (%)	383.26	(80.54)	(592.75)

## Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	12.26	0.57	2.14
Debt service coverage ratio (times)	0.26	0.08	0.72
Total debts to total equity (times)	2.30	16.69	16.08
Interest-bearing debt to equity ratio (times)	0.47	11.27	11.24
Dividend per shares (baht/share)	0.55	1.68	0.00
Dividend payout ratio (%)	65.09	(460.76)	0.00
Dividend yield (%)	11.01	52.85	0.00
Debt from financial institutions to total liabilities (times)	0.44	0.08	0.11
Interest bearing debt due in 1 year to total interest bearing debt (times)	44.27	16.67	14.21
Interest bearing debt to EBITDA ratio (times)	1.39	5.26	4.61

## Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.57	0.23	0.21
Return on asset (ROA) (Average) (%)	11.84	(3.68)	(1.53)
Return On Fixed Assets (%)	33.61	11.92	10.84