



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

PP PRIME PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : PP PRIME PUBLIC COMPANY LIMITED

Symbol : PPPM

Address : 62-62/1 Moo 2 Rorporchor U-tapao Road, Nong Chumphon
Subdistrict, Khao Yoi District

Province : Phetchaburi

Postcode : 76140

Business : The company is determined to develop and to operate the
principal business of producing aquatic feed to be divided into
the production of shrimp feed, fish feed, and pet food.

Registration Number : 0107537000670

Telephone : 0-3289-9881-4

Fax (if applicable) : 0-3289-9885

Website : <https://www.ppprime.co.th/>

Email : ir@ppprime.co.th

Total Shares Sold (shares)

Common Stock : 10,594,091,201

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	1,654,880.00	755,130.00	1,216,082.00
animal feed (Thousand baht)	1,596,140.00	628,012.00	1,185,864.00
electricity sale (Thousand baht)	21,419.00	21,783.00	10,172.00
Other income (Thousand baht)	37,321.00	105,335.00	20,046.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
animal feed (%)	96.45	83.17	97.52
electricity sale (%)	1.29	2.88	0.84
Other income (%)	2.26	13.95	1.65

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	1,654,880.00	755,130.00	1,216,082.00
Domestic (Thousand baht)	1,621,729.00	732,800.00	1,201,118.00
International (Thousand baht)	33,151.00	22,330.00	14,964.00
Japan (Thousand baht)	33,151.00	22,262.00	14,960.00
Other countries (Thousand baht)	0.00	68.00	4.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	98.00	97.04	98.77

International (%)	2.00	2.96	1.23
Japan (%)	100.00	99.70	99.97
Other countries (%)	0.00	0.30	0.03

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

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Risk Management Measures: No

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy
- Business operations of partners in the supply chain
- Damage to company image and reputation
- Other

Operational Risk

- Shortage or reliance on skilled workers
- Shortage or fluctuation in pricing of raw materials or productive resources
- Information security and cyber-attack
- Impact on the environment
- Other

Financial Risk

- Insufficient sources of funding
- Default on payment or exchange of goods
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Other

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://ppprime.co.th/wordpress/wp-content/uploads/2021/04/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%84%E0%B8%B8%E0%B8%93%E0%B8%A0%E0%B8%B2%E0%B8%9E%E0%B8%94%E0%B9%89%E0%B8%B2%E0%B8%99%E0%B8%AA%E0%B8%B4%E0%B9%88%E0%B8%87%E0%B9%81%E0%B8%A7%E0%B8%94%E0%B8%A5%E0%B9%89%E0%B8%AD%E0%B8%A1-ISO14001.2015-2564.pdf>

Company environmental guideline : Electricity Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://ppprime.co.th/wordpress/wp-content/uploads/2019/07/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%94%E0%B9%89%E0%B8%B2%E0%B8%99%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%88%E0%B9%89%E0%B8%B2%E0%B8%87%E0%B8%87%E0%B8%B2%E0%B8%99%E0%B9%81%E0%B8%A5%E0%B8%B0%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%9A%E0%B8%A3%E0%B8%B4%E0%B8%AB%E0%B8%B2%E0%B8%A3%E0%B9%81%E0%B8%A3%E0%B8%87%E0%B8%87%E0%B8%B2%E0%B8%99.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	279	270	284
Number of female employees (persons)	120	138	150
Total (persons)	399	408	434

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	N/A	N/A

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	N/A	N/A

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://ppprime.co.th/wordpress/wp-content/uploads/2022/03/PPPM-%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%81%E0%B8%B3%E0%B8%81%E0%B8%B1%E0%B8%9A%E0%B8%94%E0%B8%B9%E0%B9%81%E0%B8%A5%E0%B8%81%E0%B8%B4%E0%B8%88%E0%B8%81%E0%B8%B2%E0%B8%A3-cg-policy-%E0%B8%A5%E0%B8%87%E0%B8%99%E0%B8%B2%E0%B8%A1.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	5	62.50
Number of female directors	3	37.50
Number of executive directors	2	25.00
Number of non-executive directors	6	75.00
Number of independent directors	4	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. NAMKANG PUNGTHONG Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	5 Feb 2020	Economics

2.	Mr. DENCHAI AKARADAJDACHACHAI Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	4 May 2017	Economics
3.	Pol.Lt.Col. THIENRATH VICHENSAN Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	4 May 2017	Law
4.	Lt.Gen. KRISANA WAROPAS Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Jul 2020	Law
5.	M.L. PHANPIENGDUEN SUNGKAHAPONG Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	22 Jul 2020	Finance

6.	Mr. ARAN PERMPIBOON Gender: Male Age: 78 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 Nov 2021	Engineering
7.	Mr. WAIWIT UDAYACHALERM Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 Nov 2021	Finance, Accounting
8.	Mrs. SUPATTR NAKMONTANAKUM Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Dec 2021	Finance

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ARAN PERMPIBOON Gender: Male Age: 78 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	9 Nov 2021	Engineering
2. Pol.Lt.Col. THIENRATH VICHENSAN Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	25 Jun 2020	Law
3. Lt.Gen. KRISANA WAROPAS Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	22 Jul 2020	Law

4.	Mr. WAIWIT UDAYACHALERM [1] Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	9 Nov 2021	Finance, Accounting
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[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information		Position	Date position was assumed
1.	Mrs. SUPATTRA NAKMONTANAKUM Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	24 Dec 2021
2.	M.L. PHANPIENGDUEN SUNGKAHAPONG Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 Dec 2021
3.	Ms. Utaiwan Ruangrojwiriya Gender: Female Age: 48 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	21 Jan 2022

4.	Mr. Theera Kitijarurat Gender: Male Age: 48 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	14 Aug 2019
5.	Mr. DENCHAI AKARADAJDACHACHAI Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	12 Jul 2017

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. Praween Dekajonedej Gender: Male Age: 32 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 11 Feb 2019 Date directorship ended: 18 Mar 2022	No replacement director

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Pol.Lt.Col. THIENRATH VICHENSAN Lt.Gen. KRISANA WAROPAS Mr. DENCHAI AKARADAJDACHACHAI	Chairman Member Member

Sustainable Development Committee	Lt.Gen. KRISANA WAROPAS	Chairman
	Ms. Phatcharada Jutaprateep	Member
	Mr. DENCHAI AKARADAJDACHACHAI	Member
	Mr. Phatchara Siriyakul	Member

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : Sustainable Development Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SUPATTRA NAKMONTANAKUM Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Finance	Chief Executive Officer	1 Dec 2021	Finance
2. M.L. PHANPIENGDUEN SUNGKAHAPONG Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Chief Corporate Strategy Officer	1 Dec 2021	Finance
3. Ms. Utaiwan Ruangrojwiriya [1] Gender: Female Age: 48 years old Highest level of education: Master's degree Major: Accounting	Chief Financial Officer	1 Jan 2022	Accounting, Finance
4. Ms. Phatcharada Jutaprateep Gender: Female Age: 44 years old Highest level of education: Master's degree Major: Business Administration	Chief Compliance and Corporate Secretary	1 Jul 2017	Accounting, Finance
5. Mr. Theera Kitijarurat Gender: Male Age: 48 years old Highest level of education: Bachelor's degree Major: Business Administration	Chief Marketing Officer	15 Aug 2019	Marketing

6.	Mr. Suthawut Navikapan [2] Gender: Male Age: 34 years old Highest level of education: Bachelor's degree Major: Business Administration	Senior Account Manager	1 Oct 2020	Accounting
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[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	13,853,039.00	14,023,973.00	17,284,540.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 284

Number of female employees (persons) : 150

Total (persons) : 434

Provident fund

Total number of employees (persons) : 434

Number of employees contributing to the PVD (persons) : 145

Percentage of employees who are members (%) : 33.41

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. NAMKANG PUNGTHONG Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	Date position was assumed: 5 Feb 2020	Economics
2. Pol.Lt.Col. THIENRATH VICHENSAN Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 4 May 2017	Law
3. M.L. PHANPIENGDUEN SUNGKAHAPONG Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 22 Jul 2020	Finance

Development of directors over the past year

List of directors	Position	Participated in director development program
Mrs. NAMKANG PUNGTHONG	Chairman of the board	Non-participating
Mr. DENCHAI AKARADAJDACHACHAI	Director	Non-participating
Pol.Lt.Col. THIENRATH VICHIEANSAN	Director	Non-participating
Lt.Gen. KRISANA WAROPAS	Director	Non-participating
M.L. PHANPIENGDUEN SUNGKAHAPONG	Director	Participating
Mr. ARAN PERMPIBOON	Director	Non-participating
Mr. WAIWIT UDAYACHALERM	Director	Non-participating
Mrs. SUPATTRA NAKMONTANAKUM	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 14
Date of AGM meeting : 29 Apr 2022
EGM meeting : Yes

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mrs. NAMKANG PUNGTHONG (Chairman of the board)	-	13/14	Participating	Participating
2. Mr. DENCHAI AKARADAJDACHACHAI (Director)	-	14/14	Participating	Participating

3.	Pol.Lt.Col. THIENRATH VICHENSAN (Director)	-	14/14	Non-participating	Participating
4.	Lt.Gen. KRISANA WAROPAS (Director)	-	14/14	Participating	Participating
5.	M.L. PHANPIENGDUEN SUNGKAHAPONG (Director)	-	13/14	Participating	Participating
6.	Mr. ARAN PERMPIBOON (Director)	-	14/14	Participating	Participating
7.	Mr. WAIWIT UDAYACHALERM (Director)	-	11/14	Participating	Participating
8.	Mrs. SUPATTRA NAKMONTANAKUM (Director)	-	14/14	Participating	Participating

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mrs. NAMKANG PUNGTHONG (Chairman of the board)	-	195,000.00	N/A	Yes
2.	Mr. DENCHAI AKARADAJDACHACHAI (Director)	-	280,000.00	N/A	Yes
3.	Pol.Lt.Col. THIENRATH VICHENSAN (Director)	-	262,000.00	N/A	Yes
4.	Lt.Gen. KRISANA WAROPAS (Director)	-	260,000.00	N/A	Yes
5.	M.L. PHANPIENGDUEN SUNGKAHAPONG (Director)	-	0.00	N/A	Yes
6.	Mr. ARAN PERMPIBOON (Director)	-	305,000.00	N/A	Yes
7.	Mr. WAIWIT UDAYACHALERM (Director)	-	200,000.00	N/A	Yes
8.	Mrs. SUPATTRA NAKMONTANAKUM (Director)	-	0.00	N/A	Yes

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 11

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. ARAN PERMPIBOON (Chairman of the audit committee)	-	11/11
2.	Pol.Lt.Col. THIENRATH VICHIENTSAN (Audit committee)	-	11/11
3.	Lt.Gen. KRISANA WAROPAS (Audit committee)	-	11/11
4.	Mr. WAIWIT UDAYACHALERM (Audit committee)	-	9/11