



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Symbol : TPA

Address : 60-61 MOO 9, BHUDDHAMONTHON 4 ROAD, SAM PHRAN,

Province : Nakorn Phathom

Postcode : 73220

Business : Thai Poly Acrylic PLC. or referred as a listed company in SET as
"TPA" is one of the leading cast acrylic sheet and other extruded
plastic sheet producer in Thailand

Registration Number : 0107537002257

Telephone : 0-2889-8720-5

Fax (if applicable) : 0-2429-2541

Website : <http://www.thaipolyacrylic.com>

Email : -

Total Shares Sold (shares)

Common Stock : 121,500,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	936,598.93	909,801.75	767,121.22
Acrylic Sheet (Thousand baht)	686,052.83	632,777.77	516,918.97
Extruded Plastic Sheet (Thousand baht)	233,142.42	251,246.05	239,281.47
Service Income (Thousand baht)	11,593.09	10,265.70	2,333.55
Other income (Thousand baht)	5,810.59	15,512.23	8,587.23

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Acrylic Sheet (%)	73.25	69.55	67.38
Extruded Plastic Sheet (%)	24.89	27.62	31.19
Service Income (%)	1.24	1.13	0.30
Other income (%)	0.62	1.71	1.12

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	936,598.93	909,801.75	767,121.22
Domestic (Thousand baht)	515,027.58	542,883.47	520,323.32
International (Thousand baht)	421,571.35	366,918.28	246,797.90

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	54.99	59.67	67.83

International (%)	45.01	40.33	32.17
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*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk Management

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Policies or international agreements related to business operations

Operational Risk

- Impact on the environment

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	0.00	0.00	0.00
Diesel (Litre)	5,245.39	4,707.00	2,010.00
Gasoline (Litre)	0.00	0.00	0.00
Fuel oil (liters)	359,514.00	106,497.00	50,196.00
Crude oil (barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilogram)	25,590.00	16,004.18	19,620.00
Steam (tonnes)	0.00	0.00	0.00
Coal (tonnes)	0.00	0.00	0.00

• **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	9,965,590.00	9,362,150.00	7,515,410.00

Water management

• **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	42,277.00	50,337.00	41,999.00

Waste management

• **Waste from operations**

	2020	2021	2022
Non-hazardous waste (kg)	34,630.33	20,230.36	20,081.06
Hazardous waste (kg)	29,945.00	40,880.00	29,660.00
Total (kg)	64,575.33	61,110.36	49,741.06

Greenhouse gas management

• **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	1,515.57	805.25	611.95
Scope 2 (Tons of carbon dioxide equivalents)	5,295.11	4,974.48	3,993.24
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Total (Tons of carbon dioxide equivalents)	6,810.68	5,779.73	4,605.19

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	203	168	151
Number of female employees (persons)	110	103	90
Total (persons)	313	271	241

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	116,769,855.96	119,783,912.26	95,752,610.45

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	29	22	26
Employee development and training expenses (baht)	320,381.00	20,500.00	285,606.48

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	N/A	N/A

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	11.82	20.30	27.80

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	8	100.00
Number of female directors	0	0.00
Number of executive directors	2	25.00
Number of non-executive directors	6	75.00
Number of independent directors	3	37.50

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. BENJAMIN JAMES HARRIS Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: No Residing in Thailand: No	Chairman of the board (Executive) Director type: Newly appointed director to replace ex-director	9 Nov 2017	

2.	Mr. ANUPHAN KITNITCHIVA Gender: Male Age: 62 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Apr 2013	Law
3.	Mr. JAN DAM PEDERSEN Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Apr 2015	Audit
4.	Mr. JETSADA WONGWATANASIN Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Feb 2019	Economics
5.	Mr. DAI OYAMA Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	24 Apr 2019	Marketing, Finance

6.	Mr. SHINYA YANO Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: No	Director (Executive)	14 Nov 2019	Economics
7.	Mr. MARTIN THAYSEN Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Director (Non-executive)	14 Nov 2019	Corporate Management
8.	Mr. Kresten Mikael Valdal Valdal Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Non-executive)	10 Nov 2022	Law

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. RAKCHAI SAKULTEERA Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 27 Jul 2015 Date directorship ended: 16 Apr 2022	No replacement director

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ANUPHAN KITNITCHIVA Gender: Male Age: 62 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	23 Apr 2014	Law
2. Mr. JAN DAM PEDERSEN [1] Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	13 Aug 2015	Audit
3. Mr. JETSADA WONGWATANASIN Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	22 Feb 2019	Economics

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. BENJAMIN JAMES HARRIS Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: No Residing in Thailand: No	Chairman of the executive committee	9 Nov 2017
2. Mr. SHINYA YANO Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: No	Member of the executive committee	14 Nov 2019

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. RAKCHAI SAKULTEERA Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 13 Aug 2015 Date directorship ended: 16 Apr 2022	No replacement director

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WIWAT HOMLAOR Gender: Male Age: 58 years old Highest level of education: Below a bachelor's degree Major: -	Operations Manager	21 Apr 2022	Industrial Materials & Machinery
2. Dr. Surajin Tappanchai Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Natural Sciences (Organic Chemistry)	Managing Director	23 Feb 2023	Petrochemicals & Chemicals

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	N/A	N/A	13,827,043.33

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 151

Number of female employees (persons) : 90

Total (persons) : 241

Employee Remuneration

Total employee remuneration : 95,752,610.45

Provident fund

Total number of employees (persons) : 241

Number of employees contributing to the PVD (persons) : 241

Percentage of employees who are members (%) : 100.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. DAI OYAMA Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 24 Apr 2019	Marketing, Finance

- List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. BENJAMIN JAMES HARRIS Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: No Residing in Thailand: No	Chairman of the board (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 9 Nov 2017	

2.	Mr. Kresten Mikael Valdal Valdal	Director	Date position was assumed:	Law
	Gender: Male	(Non-executive)	10 Nov 2022	
	Age: 50 years old			
	Highest level of education:	Director type: Newly		
	Master's degree	appointed director to		
	Major: Law	replace ex-director		
	Thai nationality: No			
	Residing in Thailand: No			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. BENJAMIN JAMES HARRIS	Chairman of the board	N/A
Mr. ANUPHAN KITNITCHIVA	Director	N/A
Mr. JAN DAM PEDERSEN	Director	N/A
Mr. JETSADA WONGWATANASIN	Director	N/A
Mr. DAI OYAMA	Director	N/A
Mr. SHINYA YANO	Director	N/A
Mr. MARTIN THAYSEN	Director	N/A
Mr. Kresten Mikael Valdal Valdal	Director	N/A
Mr. RAKCHAI SAKULTEERA	Director	N/A

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 21 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. BENJAMIN JAMES HARRIS (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Mr. ANUPHAN KITNITCHIVA (Director)	-	5/5	Participating	Did not hold the meeting
3.	Mr. JAN DAM PEDERSEN (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. JETSADA WONGWATANASIN (Director)	-	4/5	Participating	Did not hold the meeting
5.	Mr. DAI OYAMA (Director)	-	5/5	Non-participating	Did not hold the meeting
6.	Mr. SHINYA YANO (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. MARTIN THAYSEN (Director)	-	4/5	Non-participating	Did not hold the meeting
8.	Mr. Kresten Mikael Valdal Valdal (Director)	-	N/A	N/A	Did not hold the meeting
9.	Mr. RAKCHAI SAKULTEERA (Director)	16 Apr 2022	N/A	N/A	Did not hold the meeting

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. ANUPHAN KITNITCHIVA (Chairman of the audit committee)	-	4/4
2.	Mr. JAN DAM PEDERSEN (Audit committee)	-	4/4
3.	Mr. JETSADA WONGWATANASIN (Audit committee)	-	2/4