



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

WATTANA KARNPAET PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : WATTANA KARNPAET PUBLIC COMPANY LIMITED

Symbol : NEW

Address : 70/7-8 SUPHAKITJANYA ROAD, MAKKHAENG, AMPHOE MUANG

Province : Udon Thani

Postcode : 41000

Business : The Company is a private hospital under the name of North Eastern Wattana General Hospital. It is a tertiary hospital, which consists mainly of outpatient department, inpatient department and X-Ray computer.

Registration Number : 0107537002095

Telephone : 0-4221-9888

Fax (if applicable) : 0-4224-1956

Website : www.wattanahospital.net

Email : admin@wattanahospital.net

Total Shares Sold (shares)

Common Stock : 10,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	312,644.00	333,226.00	523,434.00
Hospital (Thousand baht)	305,910.00	327,650.00	516,589.00
Other income (Thousand baht)	6,734.00	5,576.00	6,845.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Hospital (%)	97.85	98.33	98.69
Other income (%)	2.15	1.67	1.31

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	312,644.00	333,226.00	523,434.00
Domestic (Thousand baht)	312,644.00	333,226.00	523,434.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk from the economic crisis as a result of the Russian War Ukraine starting from the beginning of 2022

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risks from changing in the governmental policies, rules, regulations, and laws related to the company.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Risks from reliance on specialists. Both specialists and registered nurses are scarce personnel. This is especially the case when the company is situated in the upcountry.

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	0.00	0.00	0.00
Diesel (Litre)	17,566.00	13,657.00	21,918.00
Gasoline (Litre)	0.00	0.00	0.00
Fuel oil (liters)	0.00	0.00	0.00
Crude oil (barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilogram)	0.00	0.00	0.00
Steam (tonnes)	0.00	0.00	0.00
Coal (tonnes)	0.00	0.00	0.00

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	1,606,670.00	1,477,429.00	1,900,530.00

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	57,266.00	51,446.00	62,960.00

Waste management

• Waste from operations

	2020	2021	2022
Hazardous waste (kg)	16,763.00	21,363.00	17,547.00
Total (kg)	16,763.00	21,363.00	17,547.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	0.00	0.00	0.00
Scope 1 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Scope 2 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Total (Tons of carbon dioxide equivalents)	0.00	0.00	0.00

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	39	38	39
Number of female employees (persons)	185	196	198
Total (persons)	224	234	237

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	60	60	60
Employee development and training expenses (baht)	0.00	0.00	0.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	3	37.50
Number of female directors	5	62.50
Number of executive directors	4	50.00
Number of non-executive directors	4	50.00
Number of independent directors	4	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PHIPHAT TANGSUBKUL Gender: Male Age: 79 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	20 Aug 1996	

2.	Mr. SITTICHAH UNGKLOMKLEARW	Director (Executive)	20 Aug 1996
	Gender: Male		
	Age: 69 years old		
	Highest level of education:	Director type: Original	
	Bachelor's degree	director	
	Major: Medicine		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
3.	Mrs. SUPHAWAN TANGSUBKUL	Director (Executive)	20 Aug 1996
	Gender: Female		
	Age: 77 years old		
	Highest level of education:	Director type: Original	
	Bachelor's degree	director	
	Major: Medicine		
	Thai nationality: Yes		
	Residing in Thailand: Yes		
4.	Ms. SUDA SANTISEVEEKUL	Director (Non-executive, Independent director)	7 Dec 1999
	Gender: Female		
	Age: 72 years old		
	Highest level of education:		
	Bachelor's degree	Director type: Re-elected	
	Major: Finance	as director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		
5.	Mr. POONSAK VAISAMRUAT	Director (Non-executive, Independent director)	29 Jul 2004
	Gender: Male		
	Age: 74 years old		
	Highest level of education:		
	Doctoral degree	Director type: Re-elected	
	Major: Law	as director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		

6.	Ms. ALISA NERAMITTAGAPONG Gender: Female Age: 47 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	8 Jun 2008
7.	Ms. JARIYA CHATSAKUNPEN Gender: Female Age: 45 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Apr 2014
8.	Ms. NATTHIRA TANGSUBKUL Gender: Female Age: 44 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	15 Aug 2022

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Ms. BANGON TANGSUBKUL Gender: Female Age: 83 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 20 Aug 1996 Date directorship ended: 14 Aug 2022	Ms. NATTHIRA TANGSUBKUL Date position was assumed: 15 Aug 2022

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : Yes

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. POONSAK VAISAMRUAT [1] Gender: Male Age: 74 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	29 Jul 2004	
2. Ms. SUDA SANTISEVEEKUL [1] Gender: Female Age: 72 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	7 Dec 1999	
3. Ms. ALISA NERAMITTAGAPONG [1] Gender: Female Age: 47 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	8 Jun 2008	

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. PHIPHAT TANGSUBKUL Gender: Male Age: 79 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	20 Aug 1996
2. Mrs. SUPHAWAN TANGSUBKUL Gender: Female Age: 77 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	20 Aug 1996
3. Mr. SITTICHAU UNGKLOMKLEARW Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	20 Aug 1996
4. Ms. NATTHIRA TANGSUBKUL Gender: Female Age: 44 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	15 Aug 2022

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Corporate Governance Sub-Committee	Mr. PHIPHAT TANGSUBKUL	Chairman
	Ms. NATTHIRA TANGSUBKUL	Member
	Ms. SUDA SANTISEVEEKUL	Member
- Nomination and Remuneration Committee	Ms. NATTHIRA TANGSUBKUL	Chairman
	Ms. ALISA NERAMITTAGAPONG	Member
	Ms. JARIYA CHATSAKUNPEN	Member
Risk Management Committee	Mr. SITTICHAU UNGKLOMKLEARW	Chairman
	Mr. POONSAK VAISAMRUAT	Member
	Mrs. SUPHAWAN TANGSUBKUL	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : - Nomination and Remuneration Committee

Sub-committees responsible for remuneration : - Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : Corporate Governance Sub-Committee

Sub-committees responsible for corporate sustainability development : Corporate Governance Sub-Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PHIPHAT TANGSUBKUL Gender: Male Age: 79 years old Highest level of education: Doctoral degree Major: Law	CEO	20 Aug 1996	
2. Mrs. SUPHAWAN TANGSUBKUL [2] Gender: Female Age: 77 years old Highest level of education: Bachelor's degree Major: Medicine	Director	20 Aug 1996	
3. Mr. SITTICHAU UNGKLOMKLEARW Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Medicine	Medical Director	20 Aug 1996	
4. Ms. NATTHIRA TANGSUBKUL [1][2] Gender: Female Age: 44 years old Highest level of education: Doctoral degree Major: Engineering	Deputy Executive Director	15 Aug 2022	

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	23,719,000.00	23,443,000.00	24,967,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 39

Number of female employees (persons) : 198

Total (persons) : 237

Provident fund

Total number of employees (persons) : 237

Number of employees contributing to the PVD (persons) : 69

Percentage of employees who are members (%) : 29.11

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Ms. SUDA SANTISEVEEKUL Gender: Female Age: 72 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 7 Dec 1999	
2. Mr. POONSAK VAISAMRUAT Gender: Male Age: 74 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 29 Jul 2004	

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
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1.	Ms. NATTHIRA TANGSUBKUL	Director	Date position was
	Gender: Female	(Executive)	assumed:
	Age: 44 years old		15 Aug 2022
	Highest level of education:	Director type: Newly	
	Doctoral degree	appointed director to	
	Major: Engineering	replace ex-director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PHIPHAT TANGSUBKUL	Chairman of the board	Participating
Mr. SITTICHAU UNGKLOMKLEARW	Director	Participating
Mrs. SUPHAWAN TANGSUBKUL	Director	Participating
Ms. SUDA SANTISEVEEKUL	Director	Participating
Mr. POONSAK VAISAMRUAT	Director	Participating
Ms. ALISA NERAMITTAGAPONG	Director	Participating
Ms. JARIYA CHATSAKUNPEN	Director	Participating
Ms. NATTHIRA TANGSUBKUL	Director	Participating
Ms. BANGON TANGSUBKUL	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 28 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. PHIPHAT TANGSUBKUL (Chairman of the board)	-	6/6	Participating	Did not hold the meeting
2.	Mr. SITTICHAH UNGKLOMKLEARW (Director)	-	6/6	Participating	Did not hold the meeting
3.	Mrs. SUPHAWAN TANGSUBKUL (Director)	-	6/6	Participating	Did not hold the meeting
4.	Ms. SUDA SANTISEVEEKUL (Director)	-	6/6	Participating	Did not hold the meeting
5.	Mr. POONSAK VAISAMRUAT (Director)	-	6/6	Participating	Did not hold the meeting
6.	Ms. ALISA NERAMITTAGAPONG (Director)	-	5/6	Participating	Did not hold the meeting
7.	Ms. JARIYA CHATSAKUNPEN (Director)	-	6/6	Participating	Did not hold the meeting
8.	Ms. NATTHIRA TANGSUBKUL (Director)	-	3/3	Participating	Did not hold the meeting
9.	Ms. BANGON TANGSUBKUL (Director)	14 Aug 2022	3/3	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. PHIPHAT TANGSUBKUL (Chairman of the board)	-	168,000.00	0.00	No
2.	Mr. SITTICHAH UNGKLOMKLEARW (Director)	-	68,000.00	0.00	No
3.	Mrs. SUPHAWAN TANGSUBKUL (Director)	-	68,000.00	0.00	No
4.	Ms. SUDA SANTISEVEEKUL (Director)	-	24,000.00	0.00	No

5.	Mr. POONSAK VAISAMRUAT (Director)	-	48,000.00	0.00	No
6.	Ms. ALISA NERAMITTAGAPONG (Director)	-	18,000.00	0.00	No
7.	Ms. JARIYA CHATSAKUNPEN (Director)	-	24,000.00	0.00	No
8.	Ms. NATTHIRA TANGSUBKUL (Director)	-	17,000.00	0.00	No
9.	Ms. BANGON TANGSUBKUL (Director)	14 Aug 2022	34,000.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. POONSAK VAISAMRUAT (Chairman of the audit committee)	-	4/4
2.	Ms. SUDA SANTISEVEEKUL (Audit committee)	-	4/4
3.	Ms. ALISA NERAMITTAGAPONG (Audit committee)	-	3/4