



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

G J STEEL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : G J STEEL PUBLIC COMPANY LIMITED

Symbol : GJS

Address : 88 PASO Tower, 24th Floor, Silom Road, Suriyawongse, Bangrak

Province : Bangkok

Postcode : 10500

Business : The Company produces hot rolled coil and downstream industries steel products which can be divided as following 1. hot rolled coil 2. tempered hot rolled coil 3. hot rolled pickled and oiled product.

Registration Number : 0107538000401

Telephone : 0-2267-8222

Fax (if applicable) : 0-2267-9048

Website : www.gjsteel.co.th

Email : cs@gjsteel.co.th

Total Shares Sold (shares)

Common Stock : 25,487,134,896

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	11,516,662.08	18,746,598.58	17,519,993.08
Hot-Rolled coil (HRC) (Thousand baht)	11,316,258.20	18,272,820.14	17,316,804.07
Tempered Hot Rolled Coil (RTM) (Thousand baht)	62,969.83	134,306.25	86,001.07
Other income (Thousand baht)	137,434.05	339,472.19	117,187.94

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Hot-Rolled coil (HRC) (%)	98.26	97.47	98.84
Tempered Hot Rolled Coil (RTM) (%)	0.55	0.72	0.49
Other income (%)	1.19	1.81	0.67

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	11,516,662.08	18,746,598.58	17,519,993.08
Domestic (Thousand baht)	11,439,747.56	18,410,425.03	17,519,993.08
International (Thousand baht)	76,914.52	336,173.55	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	99.33	98.21	100.00
International (%)	0.67	1.79	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://investor.gjsteel.co.th/storage/download/cg-report-and-download/20200821-gjs-code-of-conduct-th.pdf>

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://investor.gjsteel.co.th/storage/download/cg-report-and-download/20200821-gjs-code-of-conduct-th.pdf>

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	562	524	541
Number of female employees (persons)	118	122	124
Total (persons)	680	646	665

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	11	3	4

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	1

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.gjsteel.co.th/storage/download/cg-report-and-download/20200821-gjs-code-of-conduct-th.pdf>

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	9	100.00
Number of female directors	0	0.00
Number of executive directors	5	55.56
Number of non-executive directors	4	44.44
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. STEPHEN KARL STEWART Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	30 Aug 2017	

2.	Mr. NIPUTH JITPRASONK Gender: Male Age: 79 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	2 Jun 2008
3.	Mr. SOMCHAI LEESWADTRAKUL Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	9 Jul 2015
4.	Mr. YANYONG KUROVAT Gender: Male Age: 84 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	13 May 2015
5.	Mr. NOBUO OKOCHI Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	17 Feb 2022

6.	Mr. ICHIRO SATO Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: No	Director (Non-executive)	17 Feb 2022
7.	Mr. KENICHI HOSHI Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Director (Executive)	17 Feb 2022
8.	Mr. BANTOON JUICHARERN Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	17 Feb 2022
9.	Dr. Prasit Kanchanasakdichai Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	24 Feb 2023

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. YINGSAK JENRATHA	Director	Date position was assumed:	Dr. Prasit Kachanasakdichai
	Gender: Male	(Non-executive,		Date position was assumed:
	Age: 75 years old	Independent director)	26 Jun 2018	24 Feb 2023
	Highest level of education:		Date directorship ended:	
	Master's degree			
	Major: Business Administration		24 Feb 2023	
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NIPUTH JITPRASONK [1] Gender: Male Age: 79 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	2 Jun 2008	
2. Mr. STEPHEN KARL STEWART [1] Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	30 Aug 2017	
3. Dr. Prasit Kanchanasakdichai [1] Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	24 Feb 2023	

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. YINGSAK JENRATHA [1] Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 26 Jun 2018 Date directorship ended: 24 Feb 2023	Dr. Prasit Kanchanasakdichai Date position was assumed: 24 Feb 2023

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Corporate Governance and Risk Management Committee	Mr. STEPHEN KARL STEWART Dr. Prasit Kanchanasakdichai Mr. KENICHI HOSHI	Chairman Member Member
Nomination and Remuneration Committee	Mr. NIPUTH JITPRASONK Mr. STEPHEN KARL STEWART Mr. NOBUO OKOCHI Mr. SOMCHAI LEESWADTRAKUL	Chairman Member Member Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Corporate Governance and Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Risk Management Committee
Sub-committees responsible for corporate sustainability development	: None

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 541

Number of female employees (persons) : 124

Total (persons) : 665

Provident fund

Total number of employees (persons) : 665

Number of employees contributing to the PVD (persons) : 443

Percentage of employees who are members (%) : 66.62

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NIPUTH JITPRASONK Gender: Male Age: 79 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 2 Jun 2008	
2. Mr. KENICHI HOSHI Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 17 Feb 2022	
3. Mr. BANTOON JUICHARERN Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 17 Feb 2022	

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Dr. Prasit Kanchanasakdichai Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 24 Feb 2023	

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. STEPHEN KARL STEWART	Chairman of the board	N/A
Mr. NIPUTH JITPRASONK	Director	N/A
Mr. SOMCHAI LEESWADTRAKUL	Director	N/A
Mr. YANYONG KUROVAT	Director	N/A
Mr. NOBUO OKOCHI	Director	N/A
Mr. ICHIRO SATO	Director	N/A
Mr. KENICHI HOSHI	Director	N/A
Mr. BANTOON JUICHARERN	Director	N/A
Dr. Prasit Kanchanasakdichai	Director	N/A
Mr. YINGSAK JENRATHA	Director	N/A

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 9

Date of AGM meeting : 29 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. STEPHEN KARL STEWART (Chairman of the board)	-	9/9	Participating	Did not hold the meeting
2.	Mr. NIPUTH JITPRASONK (Director)	-	9/9	Participating	Did not hold the meeting
3.	Mr. SOMCHAI LEESWADTRAKUL (Director)	-	9/9	Participating	Did not hold the meeting
4.	Mr. YANYONG KUOVAT (Director)	-	9/9	Participating	Did not hold the meeting
5.	Mr. NOBUO OKOCHI (Director)	-	8/8	Participating	Did not hold the meeting
6.	Mr. ICHIRO SATO (Director)	-	8/8	Participating	Did not hold the meeting
7.	Mr. KENICHI HOSHI (Director)	-	8/8	Participating	Did not hold the meeting
8.	Mr. BANTOON JUICHARERN (Director)	-	8/8	Participating	Did not hold the meeting
9.	Dr. Prasit Kanchanasakdichai (Director)	-	0/0	Non-participating	Did not hold the meeting
10.	Mr. YINGSAK JENRATHA (Director)	24 Feb 2023	9/9	Participating	Did not hold the meeting