



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

FINE METAL TECHNOLOGIES PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : FINE METAL TECHNOLOGIES PUBLIC COMPANY LIMITED

Symbol : FMT

Address : 183 Regent House Building, 14th Floor, Rajdamri Road, Lumpini,
Pathumwan

Province : Bangkok

Postcode : 10330

Business : To produce seamless copper tube and inner grooved tube for air-
conditioning and refrigerator manufacture.

Registration Number : 0107539000057

Telephone : 0-2256-0641-50

Fax (if applicable) : 0-2256-0651-2

Website : www.fmt.co.th

Email : siriporn@fmt.co.th

Total Shares Sold (shares)

Common Stock : 48,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	4,802,013.00	7,185,294.00	7,961,530.00
Smooth Tube (Thousand baht)	2,711,437.00	4,063,953.00	4,497,616.00
Multi Grooved Tube (Thousand baht)	1,448,572.00	2,101,716.00	2,398,203.00
Accumulator Tube (Thousand baht)	336,580.00	549,188.00	562,352.00
Capillary Tube (Thousand baht)	305,424.00	470,437.00	503,359.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Smooth Tube (%)	56.46	56.56	56.49
Multi Grooved Tube (%)	30.17	29.25	30.12
Accumulator Tube (%)	7.01	7.64	7.06
Capillary Tube (%)	6.36	6.55	6.32

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	4,802,013.00	7,185,294.00	7,961,530.00
Domestic (Thousand baht)	3,061,539.00	4,043,290.00	4,500,544.00
International (Thousand baht)	1,740,474.00	3,142,004.00	3,460,986.00
Japan (Thousand baht)	114,639.00	339,091.00	341,309.00
Malaysia (Thousand baht)	439,086.00	677,984.00	841,058.00
India (Thousand baht)	64,560.00	25,741.00	6,134.00

Indonesia (Thousand baht)	86,703.00	136,515.00	161,342.00
United Kingdom (Thousand baht)	0.00	133,445.00	118,071.00
Egypt (Thousand baht)	79,164.00	120,195.00	90,137.00
Vietnam (Thousand baht)	1,971.00	2,912.00	6,015.00
Bangladesh (Thousand baht)	26,228.00	130,185.00	56,565.00
Singapore (Thousand baht)	78,585.00	91,969.00	98,859.00
South Korea (Thousand baht)	0.00	0.00	26.00
Other countries (Thousand baht)	849,538.00	1,483,967.00	1,741,470.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	63.76	56.27	56.53
International (%)	36.24	43.73	43.47
Japan (%)	6.59	10.79	9.86
Malaysia (%)	25.23	21.58	24.30
India (%)	3.71	0.82	0.18
Indonesia (%)	4.98	4.34	4.66
United Kingdom (%)	0.00	4.25	3.41
Egypt (%)	4.55	3.83	2.60
Vietnam (%)	0.11	0.09	0.17
Bangladesh (%)	1.51	4.14	1.63
Singapore (%)	4.52	2.93	2.86
South Korea (%)	0.00	0.00	0.00
Other countries (%)	48.81	47.23	50.32

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	1,475.00	666.00	620.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Business Operation Risk (Procurement of Raw Materials)

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Policies or international agreements related to business operations
- Reliance on large partners / distributors or few partners / distributors

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Climate change and disasters

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Competition Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Policies or international agreements related to business operations
- Changes in technologies

Operational Risk

- Reliance on employees in key positions
- Information security and cyber-attack
- Loss or damage from non-compliance of partners or counterparties

Industrial Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Changes in technologies

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Shortage or fluctuation in pricing of raw materials or productive resources

Labour Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

Operational Risk

- Shortage or reliance on skilled workers
- Safety, occupational health, and working environment

Personnel Dependence Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Human error in business operations

Climate change Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Safety, occupational health, and working environment
- Climate change and disasters
- Impact on the environment

Compliance Risk

- Change in laws and regulations

Risk from the COVID-19 Pandemic

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers

- Shortage or fluctuation in pricing of raw materials or productive resources
- Human error in business operations
- Safety, occupational health, and working environment

Risk to Securities Holder (2.2.2)

Risk of Investment of the Securities Holder

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : www.fmt.co.th

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : www.fmt.co.th

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	0.00	0.00	0.00
Diesel (Litre)	63,460.00	69,743.00	71,480.00
Gasoline (Litre)	16,009.00	13,211.00	13,796.00
Fuel oil (liters)	0.00	0.00	0.00
Crude oil (barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	107,388,000.00	120,239,000.00	109,968,000.00

LPG (Kilogram)	9,626.00	23,745.00	21,690.00
Steam (tonnes)	0.00	0.00	0.00
Coal (tonnes)	0.00	0.00	0.00

• **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	35,517,900.00	39,205,800.00	37,255,000.00

Water management

• **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	63.00	27.00	381.00

Waste management

• **Waste from operations**

	2020	2021	2022
Non-hazardous waste (kg)	457,654.00	517,893.00	495,014.00
Hazardous waste (kg)	274,638.00	330,188.00	309,620.00
Total (kg)	732,292.00	848,081.00	804,634.00

Greenhouse gas management

• **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	0.00	0.00	0.00
Scope 1 (Tons of carbon dioxide equivalents)	0.00	7,404.00	N/A
Scope 2 (Tons of carbon dioxide equivalents)	0.00	19,599.00	N/A
Scope 3 (Tons of carbon dioxide equivalents)	0.00	87,004.00	N/A

Total (Tons of carbon dioxide equivalents)	0.00	114,007.00	N/A
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• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : Bureau Veritas Certification (Thailand) Limited.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : www.fmt.co.th

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	333	324	312
Number of female employees (persons)	113	110	113
Total (persons)	446	434	425

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	288,026,884.00	310,225,272.00	283,785,580.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	6	6	6
Employee development and training expenses (baht)	290,878.00	220,048.00	220,252.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	1	0	4

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	0.00	0.69	0.47

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : www.fmt.co.th

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	13	100.00
Number of male directors	12	92.31
Number of female directors	1	7.69
Number of executive directors	3	23.08
Number of non-executive directors	10	76.92
Number of independent directors	4	30.77

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Chai Sophonpanich Gender: Male Age: 79 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	9 Aug 2018	Leadership, Corporate Management, Commerce, Banking, Finance & Securities, Insurance, Industrial Materials & Machinery, Steel, Project Management, Strategic Management, Risk Management, Governance/ Compliance

2.	Mr. Tinnakorn Asdathorn Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	1 Apr 1996	Corporate Management, Commerce, Marketing, Accounting, Finance, Data Management, Data Analysis, Engineering, Leadership, Strategic Management
3.	Mr. Nobutaka Taniguchi Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Commerce Thai nationality: No Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Apr 1993	Corporate Management, Commerce, Industrial Materials & Machinery, Steel, Leadership, Strategic Management, Risk Management
4.	Mr. Vibul Aunsunnta Gender: Male Age: 87 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	19 Nov 1999	Audit, Internal Control, Accounting, Economics, Insurance, Finance, Leadership
5.	Mr. Junichi Ishihara Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	27 Apr 2018	Industrial Materials & Machinery, Steel, Commerce, Electronic Components, Marketing, Law, Accounting, Finance, Data Analysis, Corporate Management, Strategic Management, Engineering, Leadership, Governance/ Compliance, Budgeting

6.	<p>Mrs. Chanida Asdathorn</p> <p>Gender: Female</p> <p>Age: 81 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	15 Jun 1988	<p>Corporate Management, Leadership, Agribusiness, Industrial Materials & Machinery, Commerce, Strategic Management, Risk Management, Governance/ Compliance, Accounting, Finance, Marketing, Food & Beverage</p>
7.	<p>Mr. Chor Nun Petpaisit</p> <p>Gender: Male</p> <p>Age: 70 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	29 Apr 2019	<p>Audit, Internal Control, Accounting, Insurance, Industrial Materials & Machinery, Steel, Leadership</p>
8.	<p>Mr. Akira Fujita</p> <p>Gender: Male</p> <p>Age: 70 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Law</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	5 Aug 2019	<p>Law, Audit, Internal Control, Steel, Industrial Materials & Machinery, Electronic Components, Accounting, Marketing, Leadership, Strategic Management, Risk Management, Budgeting</p>
9.	<p>Mr. Shingo Nishijima</p> <p>Gender: Male</p> <p>Age: 53 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: No</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	29 Apr 2020	<p>Steel, Corporate Management, Budgeting, Leadership, Industrial Materials & Machinery, Data Management, Data Analysis, Engineering, Strategic Management</p>

10.	Mr. Hideki Shiraishi Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	4 Jun 2020	Law, Leadership, Corporate Management, Steel, Data Analysis, Strategic Management, Banking, Industrial Materials & Machinery, Construction Materials, Commerce, Marketing, Accounting, Fund Management
11.	Mr. Iruru Hidaka Gender: Male Age: 64 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Non-executive, Independent director) Director type: Original director	9 Nov 2020	Law, Steel, Industrial Materials & Machinery, Leadership
12.	Mr. Yoshihiko Mezaki Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	10 Aug 2021	Steel, Industrial Materials & Machinery, Engineering, Electronic Components, Design, Leadership
13.	Mr. Hideki Takayasu Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Original director	10 Aug 2021	Marketing, Steel, Strategic Management, Data Management, Corporate Management, Risk Management, Budgeting, Data Analysis, Design, Commerce, Engineering, Leadership

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. Deja Tulananda	Director	Date position was	No replacement director
	Gender: Male	(Non-executive,	assumed:	
	Age: 88 years old	Independent director)	10 Mar 1999	
	Highest level of education:		Date directorship	
	Bachelor's degree		ended:	
	Major: Economics		1 Jul 2022	
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Vibul Aunsuntha [1] Gender: Male Age: 87 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	16 Mar 2016	Audit, Internal Control, Accounting, Economics, Insurance, Finance, Leadership
2. Mr. Chor Nun Petpaisit [1] Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	29 Apr 2019	Audit, Internal Control, Accounting, Insurance, Industrial Materials & Machinery, Steel, Leadership
3. Mr. Akira Fujita [1] Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: No Residing in Thailand: No	Audit committee (Non-executive, Independent director) Director type: Original director	5 Aug 2019	Law, Audit, Internal Control, Steel, Industrial Materials & Machinery, Electronic Components, Accounting, Marketing, Leadership, Strategic Management, Risk Management, Budgeting

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. Junichi Ishihara Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	27 Apr 2018
2. Mr. Shingo Nishijima Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	29 Apr 2020
3. Mr. Hideki Takayasu Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	10 Aug 2021

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Junichi Ishihara Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering	Managing Director	27 Apr 2018	Industrial Materials & Machinery, Steel, Commerce, Electronic Components, Marketing, Law, Accounting, Finance, Data Analysis, Corporate Management, Strategic Management, Engineering, Leadership, Governance/ Compliance, Budgeting
2. Mr. Shingo Nishijima Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Engineering	Factory Manager	1 Jun 2019	Steel, Corporate Management, Budgeting, Leadership, Industrial Materials & Machinery, Data Management, Data Analysis, Engineering, Strategic Management
3. Mr. Hideki Takayasu Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Engineering	General Manager of Sales Department	1 Jul 2021	Marketing, Steel, Strategic Management, Data Management, Corporate Management, Risk Management, Budgeting, Data Analysis, Design, Commerce, Engineering, Leadership
4. Mr. Hiroshige Nose Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration	General Manager of Business Planning Management Department	1 Mar 2021	Economics, Banking, Accounting, Finance, Marketing, Data Management, Risk Management, Audit, Data Analysis, Leadership, Strategic Management

5.	Mr. Shinya Tsujimoto Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Engineering	General Manager of Engineering Department	7 Mar 2019	Steel, Data Analysis, Engineering, Leadership, Strategic Management, Industrial Materials & Machinery, Data Management, Corporate Management, Design, Budgeting
6.	Mr. Nopporn Moonsarn Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Education	Factory Administration Advisor	1 Jun 2019	Strategic Management, Leadership, Risk Management, Negotiation, Data Analysis, Steel, Industrial Materials & Machinery, Budgeting, Engineering, Corporate Management, Data Management
7.	Mrs. Siriporn Lueangrachanee Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Business Administration	Administration Advisor	1 Jan 2019	Corporate Social Responsibility, Human Resource Management, Data Management, Risk Management, Data Analysis, Leadership, Internal Control, Budgeting
8.	Ms. Arpaporn Jitsuteesiri [1][2] Gender: Female Age: 54 years old Highest level of education: Bachelor's degree Major: Accounting	General Manager of Finance & Accounting Department	1 Apr 2020	Accounting, Finance, Data Management, Data Analysis, Budgeting
9.	Mr. Jirawat Ritthinee Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Management	General Manager of Administration Department	16 Jul 2021	Industrial Materials & Machinery, Steel, Data Management, Data Analysis, Engineering, Design, Leadership, Internal Control, Budgeting
10.	Mr. Narongrit Samranjit Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Engineering	General Manager of Production Department	16 Jul 2021	Industrial Materials & Machinery, Steel, Data Management, Data Analysis, Engineering, Budgeting, Corporate Management, Design, Leadership

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	33,418,653.00	37,410,608.00	35,459,300.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 312

Number of female employees (persons) : 113

Total (persons) : 425

Employee Remuneration

Total employee remuneration : 283,785,580.00

Provident fund

Total number of employees (persons) : 425

Number of employees contributing to the PVD (persons) : 215

Percentage of employees who are members (%) : 50.59

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Arporn Jitsuteesiri	arporn@fmt.co.th	0814955444

- Company secretary

General information	Email	Telephone
1. Mrs. Siriporn Lueangrachanee	siriporn@fmt.co.th	0855464596

- Head of internal audit

General information	Email	Telephone
1. Mr. Hiroshige Nose	nose@fmt.co.th	022560641-50

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1.	KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Mr. Songchai Wongpiriyaporn Email: songchai@kpmg.co.th Telephone: 026772000	1,500,000.00	Details: Transfer pricing documentation. Total service fee (baht): 423,600.00
		2. Ms. Sirinuch Vimolsathit Email: sirinuchv@kpmg.co.th Telephone: 026772000		
		3. Mr. Sumate Jangsamsee Email: sumate@kpmg.co.th Telephone: 026772000		

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Chai Sophonpanich Gender: Male Age: 79 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Re-elected as director	Date position was assumed: 9 Aug 2018	Leadership, Corporate Management, Commerce, Banking, Finance & Securities, Insurance, Industrial Materials & Machinery, Steel, Project Management, Strategic Management, Risk Management, Governance/ Compliance
2. Mr. Tinnakorn Asdathorn Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 1 Apr 1996	Corporate Management, Commerce, Marketing, Accounting, Finance, Data Management, Data Analysis, Engineering, Leadership, Strategic Management
3. Mr. Junichi Ishihara Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 27 Apr 2018	Industrial Materials & Machinery, Steel, Commerce, Electronic Components, Marketing, Law, Accounting, Finance, Data Analysis, Corporate Management, Strategic Management, Engineering, Leadership, Governance/ Compliance, Budgeting

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. Chai Sophonpanich	Chairman of the board	Participating
Mr. Tinnakorn Asdathorn	Director	Non-participating
Mr. Nobutaka Taniguchi	Director	Non-participating
Mr. Vibul Aunsunnta	Director	Participating
Mr. Junichi Ishihara	Director	Non-participating
Mrs. Chanida Asdathorn	Director	Participating
Mr. Chor Nun Petpaisit	Director	Participating
Mr. Akira Fujita	Director	Non-participating
Mr. Shingo Nishijima	Director	Non-participating
Mr. Hideki Shiraishi	Director	Non-participating
Mr. Iruru Hidaka	Director	Non-participating
Mr. Yoshihiko Mezaki	Director	Non-participating
Mr. Hideki Takayasu	Director	Non-participating
Mr. Deja Tulananda	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 29 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. Chai Sophonpanich (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Mr. Tinnakorn Asdathorn (Director)	-	4/5	Participating	Did not hold the meeting
3.	Mr. Nobutaka Taniguchi (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. Vibul Aunsununta (Director)	-	5/5	Participating	Did not hold the meeting
5.	Mr. Junichi Ishihara (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mrs. Chanida Asdathorn (Director)	-	4/5	Participating	Did not hold the meeting
7.	Mr. Chor Nun Petpaisit (Director)	-	5/5	Participating	Did not hold the meeting
8.	Mr. Akira Fujita (Director)	-	5/5	Participating	Did not hold the meeting
9.	Mr. Shingo Nishijima (Director)	-	5/5	Participating	Did not hold the meeting
10.	Mr. Hideki Shiraishi (Director)	-	5/5	Participating	Did not hold the meeting
11.	Mr. Iruru Hidaka (Director)	-	5/5	Participating	Did not hold the meeting
12.	Mr. Yoshihiko Mezaki (Director)	-	5/5	Participating	Did not hold the meeting
13.	Mr. Hideki Takayasu (Director)	-	5/5	Participating	Did not hold the meeting
14.	Mr. Deja Tulananda (Director)	1 Jul 2022	1/2	Non-participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. Chai Sophonpanich (Chairman of the board)	-	540,000.00	0.00	No
2.	Mr. Tinnakorn Asdathorn (Director)	-	340,000.00	0.00	No
3.	Mr. Nobutaka Taniguchi (Director)	-	340,000.00	0.00	No
4.	Mr. Vibul Aunsunnta (Director)	-	480,000.00	0.00	No
5.	Mr. Junichi Ishihara (Director)	-	0.00	0.00	No
6.	Mrs. Chanida Asdathorn (Director)	-	340,000.00	0.00	No
7.	Mr. Chor Nun Petpaisit (Director)	-	410,000.00	0.00	No
8.	Mr. Akira Fujita (Director)	-	410,000.00	0.00	No
9.	Mr. Shingo Nishijima (Director)	-	0.00	0.00	No
10.	Mr. Hideki Shiraishi (Director)	-	340,000.00	0.00	No
11.	Mr. Iruru Hidaka (Director)	-	340,000.00	0.00	No
12.	Mr. Yoshihiko Mezaki (Director)	-	340,000.00	0.00	No
13.	Mr. Hideki Takayasu (Director)	-	0.00	0.00	No
14.	Mr. Deja Tulananda (Director)	1 Jul 2022	170,000.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. Vibul Aunsuntha (Chairman of the audit committee)	-	4/4
2.	Mr. Chor Nun Petpaisit (Audit committee)	-	4/4
3.	Mr. Akira Fujita (Audit committee)	-	4/4