



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**RAJTHANEE HOSPITAL PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2021



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : RAJTHANEE HOSPITAL PUBLIC COMPANY LIMITED

Symbol : RJH

Address : 111 Moo 3, Rojana Road, Khlong Suan Phlu Sub-district, Phra  
Nakhon Si Ayutthaya District

Province : Ayutthya

Postcode : 13000

Business : The group of company operates the overnight general hospital  
under the name of "Rajthanee Hospital" and "Rajthanee Rojana  
Hospital"

Registration Number : 0107538000509

Telephone : 0-3533-5555-71

Fax (if applicable) : 0-3533-5555 ต่อ 878

Website : [www.rajthanee.com](http://www.rajthanee.com)

Email : [cs@rajthanee.com](mailto:cs@rajthanee.com)

Total Shares Sold (shares)

Common Stock : 300,000,000

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2019	2020	2021
<b>Total (Thousand baht)</b>	1,770,836.23	1,855,498.63	3,117,732.48
General Patients (Thousand baht)	1,041,261.55	1,081,024.47	2,326,470.34
Social Security Patients (Thousand baht)	729,574.68	774,474.16	791,262.14

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
General Patients (%)	58.80	58.26	74.62
Social Security Patients (%)	41.20	41.74	25.38

#### By Geographical Area or Market

	2019	2020	2021
<b>Total (Thousand baht)</b>	1,770,836.23	1,855,498.63	3,117,732.48
Domestic (Thousand baht)	1,770,836.23	1,855,498.63	3,117,732.48

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: No
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: Yes
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: Yes

### Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: Yes



Product obsolescence	: Yes
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: Yes
Lease agreement execution	: Yes
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: Yes
Impact on human rights	: Yes
Corruption	: Yes

#### **Compliance Risk**

Change in laws and regulations	: Yes
Outdated laws and regulations	: Yes
Violations of laws and regulations	: Yes
Corporate Governance	: Yes

#### **Financial Risk**

Lack of proper and sufficient sources of funding	: Yes
Change in financial and investment policies of financial institutions that affect business operations	: Yes
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: No
Fluctuation in return on assets or investment	: Yes
Unhedged loan and borrowing in a foreign currency	: No

**Risk to Securities Holder (2.2.2)**

Return from investment of securities holder	: Yes
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**Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)**

Investment risk	: No
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# Sustainable Development

## **Sustainable Development**

### **Sustainability Management Policy and Targets (3.1)**

#### **Sustainability Management Policy and Targets**

Sustainability management policy and guideline : No

Company website on sustainable development : -  
(if applicable)

### **Environmental Aspect (3.3)**

#### **Policy and Guideline on Environmental Aspect (3.3.1)**

Company environmental policy and guideline : No

Company website on sustainable : -  
development – environmental aspect  
(if applicable)

#### **Results with Respect to the Environmental Aspect (3.3.2)**

##### **1. Energy management**

###### **1.1 Fuel consumption**

Information on fuel consumption : No

###### **1.2 Electricity consumption**

Information on electricity consumption : No

##### **2. Water management**

###### **2.1 Water consumption**

Information on water consumption : No

### **3. Waste management**

#### **3.1 Waste from operations**

Information on waste from operations : No

### **4. Greenhouse gas management**

#### **4.1 Greenhouse gas emissions**

Information on greenhouse gas emissions : No

#### **4.2 Verification of greenhouse gas emissions**

Third-party verification : No

Name of verifying organization : -

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : No

Company website on human rights policy (if applicable) : -

### Results with Respect to the Social Aspect (3.4.2)

#### 1. Information about employees

##### 1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	139	145	143
Number of female employees (persons)	845	876	900
<b>Total (persons)</b>	<b>984</b>	<b>1,021</b>	<b>1,043</b>

##### 1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	368,753.43	371,861.43	441,973.10

##### 1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	14.33	16.26	7.07
Employee development and training expenses (baht)	669,706.00	773,950.00	602,551.00

#### 1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	2.00	0.00	2.00

#### 1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	1.55	0.76	0.98

#### 2. Information on community and society

Activities or projects organized for the community and society : Community engagement; Quality of life, health, and sport

# Corporate Governance Policy



## Corporate Governance Policy

## Overview of the Corporate Governance Policy and Guideline (6.1)

## Corporate Governance Policy

Company website on corporate governance policy : <https://www.rajthanee.com/wp-content/uploads/2022/03/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%>

### Policy and Guideline Related to the Board of Directors (6.1.1)

## 1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

## Establishing a Code of Conduct

## 1. Establishing a Code of Conduct

Code of Conduct : Yes

## 2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	6	60.00
Number of female directors	4	40.00
Number of executive directors	2	20.00
Number of non-executive directors	8	80.00
Number of independent directors	4	40.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### 1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Ms. VILAILAK AUNYAMANEERAT Gender: Female Age: 74 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	25 Dec 2014	Accounting

2. Mr. WACHIRA WUDHIKULPRAPAN	Director (Non-executive)	4 Oct 1990	Health Care Services
Gender: Male			
Age: 66 years old			
Highest level of education:	Director type:		
Bachelor's degree	Original director		
Major: Medicine			
Thai nationality: Yes			
Residing in Thailand: Yes			
3. Mrs. PORNTIP WUDHIKULPRAPAN	Director (Non-executive)	4 Oct 1990	Health Care Services
Gender: Female			
Age: 65 years old			
Highest level of education:	Director type:		
Bachelor's degree	Original director		
Major: Medicine			
Thai nationality: Yes			
Residing in Thailand: Yes			
4. Mr. CHAROONSAK SRIPOCHSOMBOON	Director (Non-executive)	7 Apr 2006	Commerce, Property Development
Gender: Male			
Age: 59 years old	Director type:		
Highest level of education:	Original director		
Master's degree			
Major: Public Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
5. Mr. SARAN SUPAKSARAN	Director (Non-executive, Independent director)	25 Dec 2014	Finance, Accounting
Gender: Male			
Age: 49 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Finance			
Thai nationality: Yes			
Residing in Thailand: Yes			
6. Mr. TEERASAK NARANONG	Director (Non-executive, Independent director)	25 Dec 2014	Finance
Gender: Male			
Age: 46 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Finance			
Thai nationality: Yes			
Residing in Thailand: Yes			
7. Ms. PHITRAPHEE PRASITHIRUN	Director (Executive)	28 Jul 2015	Strategic Management
Gender: Female			
Age: 32 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Management			
Thai nationality: Yes			
Residing in Thailand: Yes			

8. Ms. SUDTHIDA CHIRAPATSAKUL	Director (Non-executive, Independent director)	22 Apr 2019	Finance & Securities
Gender: Female			
Age: 68 years old			
Highest level of education:			
Master's degree			
Major: Public Administration	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
9. Mr. TANATIP SUPPRADIT	Director (Non-executive)	22 Apr 2019	Health Care Services, Strategic Management
Gender: Male			
Age: 56 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
10. Mr. SURIN PRASITHIRUN	Director (Executive)	22 Apr 2019	Health Care Services, Strategic Management, Change Management, Corporate Management
Gender: Male			
Age: 63 years old			
Highest level of education:	Director type:		
Bachelor's degree	Original director		
Major: Medicine			
Thai nationality: Yes			
Residing in Thailand: Yes			

## 2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. AURCHAT KANJANAPITAK	Chairman of the board (Non-executive)	Date position was assumed: 12 Nov 2018	Ms. VILAILAK AUNYAMANEERAT Date position was assumed: 11 Oct 2021
Gender: Male			
Age: 78 years old			
Highest level of education:	Director type:	Date directorship	
Master's degree	Original director	ended: 27 Sep 2021	
Major: Medicine			
Thai nationality: Yes			
Residing in Thailand: Yes			

## 3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### 1. Audit Committee

##### 1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Ms. VILAILAK AUNYAMANEERAT [1] Gender: Female Age: 74 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	25 Dec 2014	Accounting
2. Mr. SARAN SUPAKSARAN [1] Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	25 Dec 2014	Finance, Accounting
3. Mr. TEERASAK NARANONG [1] Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	25 Dec 2014	Finance

[1] A director with the accounting expertise needed to review financial statements

## 1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

## 2. Other sub-committees

### 2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Ms. VILAILAK AUNYAMANEERAT	Chairman
	Mr. SARAN SUPAKSARAN	Member
	Mr. TEERASAK NARANONG	Member

### 2.2 Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### 1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SURIN PRASITHIRUN Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Medicine	Managing Director, Chairman of the Executive Committee	1 Feb 2019	Health Care Services, Strategic Management, Change Management, Corporate Management
2. Ms. PHITRAPHEE PRASITHIRUN Gender: Female Age: 32 years old Highest level of education: Master's degree Major: Management	Assistant Hospital Director (Strategy and Business Development)	1 Mar 2021	Strategic Management
3. Mr. Chatcharin Pinsuwan Gender: Male Age: 66 years old Highest level of education: Bachelor's degree Major: Medicine	Hospital Director	1 Jan 2020	Health Care Services, Corporate Management
4. Ms. Manassa Lartdumrongrak [1][2] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Assistant Hospital Director (Accounting & Finance)	4 Sep 2017	Accounting, Finance, Banking
5. Mr. Kanokkrin Boonvisut Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Medicine	Deputy Hospital Director	1 Jan 2020	Health Care Services

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision



## Executive director and executive remuneration (7.4.2 – 7.4.3)

### 1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : No

### 2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	28,006,021.03	26,705,859.00	36,536,066.47

### 3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### 1. Employees

Number of male employees (persons) : 143

Number of female employees (persons) : 900

Total (persons) : 1043

#### 2. Employee Remuneration

Total employee remuneration : 441,973,101.37

#### 3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 1043

Number of employees contributing to the PVD (persons) : 508

Percentage of employees who are members (%) : 48.71

## Other Significant Information (7.6)

### Other significant information

#### 1. Assigned persons

##### 1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct  
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Manassa Lartdumrongrak	manassa-rjh@rajthanee.com	0659310499

##### 1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Kamolporn Boonprakob	kamolporn@rajthanee.com	0854226514

##### 1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Pasuwadee Bubpha	pasu_sine@hotmail.com	0852219892

#### 1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

#### 1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Manassa Lartdumrongluck	manassa-rjh@rajthanee.com	0659310499

#### 2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1. CWWP COMPANY COMPANY LIMITED	1. Ms. Wanraya Puttasatien Email: cwwpaudit7@hotmail.com Telephone: 022162265 2. Ms. Waraporn Intaraprasit Email: cwwpaudit7@hotmail.com Telephone: 022162265 3. Ms. Chonthicha Lertwilai Email: cwwpaudit7@hotmail.com Telephone: 022162265 4. Ms. Waraporn Phanpakdeenupong Email: cwwpaudit7@hotmail.com Telephone: 022162265 5. Ms. Ratchanok Janesuwan Email: cwwpaudit7@hotmail.com Telephone: 022162265	1,640,000.00	Details: Travelling Expense, Overtime Total service fee (baht): 295,562.00
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# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### 1. List of new directors appointed in the past year

###### 1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

###### 1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

###### 1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

## 2. Development of directors over the past year

List of directors	Position	Participated in director development program
Ms. VILAILAK AUNYAMANEERAT	Chairman of the board	-
Mr. WACHIRA WUDHIKULPRAPAN	Director	-
Mrs. PORNTIP WUDHIKULPRAPAN	Director	-
Mr. CHAROONSAK SRIPOCHSOMBOON	Director	-
Mr. SARAN SUPAKSARAN	Director	-
Mr. TEERASAK NARANONG	Director	-
Ms. PHITRAPHEE PRASITHIRUN	Director	-
Ms. SUDTHIDA CHIRAPATSAKUL	Director	-
Mr. TANATIP SUPPRADIT	Director	-
Mr. SURIN PRASITHIRUN	Director	-

## 3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)

## Meeting attendance and remuneration to each Board member (8.1.2)

### 1. Meetings involving company directors

Number of board meetings	: 6
Date of AGM Meeting	: 26 Apr 2021
Number of EGM meetings	: No

### 2. Attendance of each director

#### 2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Ms. VILAILAK AUNYAMANEERAT	Chairman of the board	6/6	Attended the meeting	Did not hold the meeting
2. Mr. WACHIRA WUDHIKULPRAPAN	Director	6/6	Attended the meeting	Did not hold the meeting
3. Mrs. PORNTIP WUDHIKULPRAPAN	Director	6/6	Attended the meeting	Did not hold the meeting
4. Mr. CHAROONSAK SRIPOCHSOMBOON	Director	6/6	Attended the meeting	Did not hold the meeting
5. Mr. SARAN SUPAKSARAN	Director	6/6	Attended the meeting	Did not hold the meeting
6. Mr. TEERASAK NARANONG	Director	6/6	Attended the meeting	Did not hold the meeting
7. Ms. PHITRAPHEE PRASITHIRUN	Director	6/6	Attended the meeting	Did not hold the meeting
8. Ms. SUDTHIDA CHIRAPATSAKUL	Director	6/6	Attended the meeting	Did not hold the meeting
9. Mr. TANATIP SUPPRADIT	Director	6/6	Attended the meeting	Did not hold the meeting
10. Mr. SURIN PRASITHIRUN	Director	6/6	Attended the meeting	Did not hold the meeting



## 2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. AURCHAT KANJANAPITAK	Chairman of the board	4/6	Attended the meeting	Did not hold the meeting

## 3. Remuneration for company directors

### 3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Ms. VILAILAK AUNYAMANEERAT	240,000.00	-	360,000.00	-	600,000.00
2. Mr. WACHIRA WUDHIKULPRAPAN	120,000.00	-	360,000.00	-	480,000.00
3. Mrs. PORNTIP WUDHIKULPRAPAN	120,000.00	-	360,000.00	-	480,000.00
4. Mr. CHAROONSAK SRIPOCHSOMBOON	120,000.00	-	360,000.00	-	480,000.00
5. Mr. SARAN SUPAKSARAN	240,000.00	-	360,000.00	-	600,000.00
6. Mr. TEERASAK NARANONG	240,000.00	-	360,000.00	-	600,000.00
7. Ms. PHITRAPHEE PRASITHIRUN	120,000.00	-	360,000.00	-	480,000.00
8. Ms. SUDTHIDA CHIRAPATSAKUL	120,000.00	-	360,000.00	-	480,000.00
9. Mr. TANATIP SUPPRADIT	120,000.00	-	360,000.00	-	480,000.00
10. Mr. SURIN PRASITHIRUN	120,000.00	-	360,000.00	-	480,000.00

### 3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. AURCHAT KANJANAPITAK	80,000.00	-	360,000.00	-	440,000.00

## 4. Non-monetary remuneration for the board of directors

### 4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Ms. VILAILAK AUNYAMANEERAT	-	-	-
2. Mr. WACHIRA WUDHIKULPRAPAN	-	-	-
3. Mrs. PORNTIP WUDHIKULPRAPAN	-	-	-
4. Mr. CHAROONSAK SRIPOCHSOMBOON	-	-	-
5. Mr. SARAN SUPAKSARAN	-	-	-
6. Mr. TEERASAK NARANONG	-	-	-
7. Ms. PHITRAPHEE PRASITHIRUN	-	-	-
8. Ms. SUDTHIDA CHIRAPATSAKUL	-	-	-
9. Mr. TANATIP SUPPRADIT	-	-	-
10. Mr. SURIN PRASITHIRUN	-	-	-

#### 4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. AURCHAT KANJANAPITAK	-	-	-

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### 1. Audit committee meetings

Number of Audit committee meetings (times) : 4

#### 2. Audit committee meeting attendance

##### 2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Ms. VILAILAK AUNYAMANEERAT	Chairman of the audit committee	4/4
2. Mr. SARAN SUPAKSARAN	Audit committee	4/4
3. Mr. TEERASAK NARANONG	Audit committee	4/4

##### 2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

# Statement of Financial Position

## Statement of Financial Position

### Assets

(Unit : Thousand baht)	2019	2020	2021
<b>Current Assets</b>			
Cash And Cash Equivalents	123,050.33	54,522.20	174,707.30
Short-Term Investments - Net	100,367.07	0.00	0.00
Trade And Other Receivables - Current - Net	312,510.91	342,512.10	964,786.55
Inventories - Net	31,085.16	36,043.21	59,919.34
Other Current Assets	8,533.51	3,632.13	3,952.71
<b>Total Current Assets</b>	<b>575,546.98</b>	<b>436,709.63</b>	<b>1,203,365.90</b>
<b>Non-Current Assets</b>			
Trade And Other Receivables - Non-Current - Net	2,889.94	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	10,000.00	10,000.00	565,500.00
Property, Plant And Equipment - Net	966,842.14	1,272,266.18	1,427,784.01
Other Non-Current Assets	130,127.43	180,359.21	155,719.36
<b>Total Non-Current Assets</b>	<b>1,109,859.52</b>	<b>1,462,625.40</b>	<b>2,149,003.37</b>
<b>Total Assets</b>	<b>1,685,406.50</b>	<b>1,899,335.03</b>	<b>3,352,369.27</b>

## Liabilities

(Unit : Thousand baht)	2019	2020	2021
<b>Current Liabilities</b>			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	70,000.00	750,000.00
Trade And Other Payables - Current	196,759.27	240,954.23	378,234.81
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	409.37	439.97	118.74
Other Current Liabilities	28,226.47	28,894.91	169,332.49
<b>Total Current Liabilities</b>	<b>225,395.11</b>	<b>340,289.11</b>	<b>1,297,686.04</b>
<b>Non-Current Liabilities</b>			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	505.37	454.66	189.05
Other Non-Current Liabilities	59,704.41	56,945.02	89,540.39
<b>Total Non-Current Liabilities</b>	<b>60,209.78</b>	<b>57,794.34</b>	<b>89,729.43</b>
<b>Total Liabilities</b>	<b>285,604.89</b>	<b>398,083.45</b>	<b>1,387,415.47</b>

## Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	300,000.00	300,000.00	300,000.00
Premium (Discount) On Share Capital	1,092,894.16	1,092,894.16	1,092,894.16
Retained Earnings (Deficits)	356,604.20	456,925.76	802,255.46
Other Components Of Equity	(353,682.49)	(353,682.49)	(239,668.87)
<b>Equity Attributable To Owners Of The Parent</b>	<b>1,395,815.86</b>	<b>1,496,137.42</b>	<b>1,955,480.75</b>
<b>Total Equity</b>	<b>1,399,801.61</b>	<b>1,501,251.58</b>	<b>1,964,953.80</b>



# Statement of Comprehensive Income

## Statement of Comprehensive Income

### Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
<b>Revenue</b>			
Revenue From Operations	1,770,836.23	1,855,499.10	3,117,732.48
<b>Total Revenue</b>	<b>1,803,086.32</b>	<b>1,878,400.37</b>	<b>3,144,825.28</b>
<b>Cost And Expenses</b>			
Costs	1,213,453.86	1,270,946.96	1,684,211.73
Selling And Administrative Expenses	188,189.11	153,931.52	183,460.31
<b>Total Cost And Expenses</b>	<b>1,401,642.97</b>	<b>1,424,878.48</b>	<b>1,867,672.04</b>
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Finance Costs	4,337.97	257.02	5,917.22
Income Tax Expense	99,304.11	39,641.30	254,919.26
<b>Net Profit (Loss) For The Period</b>	<b>396,539.62</b>	<b>413,623.56</b>	<b>1,016,316.76</b>
Net Profit (Loss) Attributable To : Owners Of The Parent	395,886.68	412,494.82	1,011,957.79
<b>Basic Earnings (Loss) Per Share (Baht/Share)</b>	<b>1.31962</b>	<b>1.37498</b>	<b>3.37319</b>
EBITDA	493,107.39	542,672.89	1,413,099.26
Operating Profit	369,193.26	430,620.15	1,250,060.44
Normalize Profit	345,027.83	375,033.66	1,016,316.76

# Statement of Cash Flow

## Statement of Cash Flow

### Statement of Cash Flow

	2019	2020	2021
<b>Net Cash From Operating Activities</b>			
Depreciation And Amortisation	89,565.51	108,760.34	163,038.81
<b>Net Cash From (Used In) Operating Activities</b>	299,061.33	605,487.67	835,764.20
<b>Net Cash From Investing Activities</b>			
Payment For Purchase Of Fixed Assets	(239,778.52)	(417,321.50)	(300,359.05)
<b>Net Cash From (Used In) Investing Activities</b>	189,850.81	(421,112.55)	(715,272.82)
<b>Net Cash From Financing Activities</b>			
Dividend Paid	(299,541.48)	(314,874.88)	(643,221.75)
<b>Net Cash From (Used In) Financing Activities</b>	(655,695.48)	(252,903.25)	(306.28)

# Financial Ratios

## Financial Ratios

### Liquidity

	2019	2020	2021
Current ratio (times)	2.55	1.29	0.93
Quick ratio (times)	2.32	1.14	0.80
Cash flow liquidity ratio (Average) (times)	1.26	2.15	1.14
Average account recievable turnover (times)	5.09	5.46	4.91
Average collection period (days)	71.70	66.85	74.32
Average finish goods turnover (times)	45.18	39.23	36.89
Average finish goods turnover period (days)	8.08	9.30	9.90
Average inventory turnover (times)	45.18	39.23	36.89
Average inventory turnover period (days)	8.08	9.30	9.90
Average account payable turnover (times)	9.23	9.36	9.69
Average payment period (days)	39.53	39.01	37.67
Average cash cycle (days)	40.25	37.14	46.55

## Profitability

	2019	2020	2021
EBITDA margin (%)	27.80	29.20	45.30
Gross profit margin (%)	31.48	32.01	45.98
Operating margin (%)	20.85	23.21	40.10
Net profit margin (%)	20.85	22.02	32.32
Return on equity (ROE) (Average) (%)	28.21	28.62	57.72
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	1.96	1.65	2.27
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	7.40	1.23	0.87
Cash from operation to operating profit (%)	81.00	140.61	66.86

## Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	113.67	2,111.37	238.81
Debt service coverage ratio (times)	1,204.74	7.70	1.88
Total debts to total equity (times)	0.20	0.27	0.71
Interest-bearing debt to equity ratio (times)	0.00	0.05	0.38
Dividend per shares (baht/share)	1.10	1.00	2.70
Dividend payout ratio (%)	83.22	72.53	79.70
Dividend yield (%)	4.44	4.07	8.23
Debt from financial institutions to total liabilities (times)	0.00	0.18	0.54
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.45	0.99	1.00
Interest bearing debt to EBITDA ratio (times)	0.00	0.13	0.53

## Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	1.02	1.04	1.22
Return on asset (ROA) (Average) (%)	22.90	23.13	39.17
Return On Fixed Assets (%)	53.84	46.58	85.68