



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**AMATA CORPORATION PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2022



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : AMATA CORPORATION PUBLIC COMPANY LIMITED

Symbol : AMATA

Address : KROMADIT BLDG, 2126 NEW PETCHBURI ROAD, BANG KAPI, HUAI KHWANG

Province : Bangkok

Postcode : 10310

Business : The Company engages in developing and managing the industrial estates in the Eastern Seaboard of Thailand and abroad. The Company, together with its subsidiaries, also provide a range of industrial utilities such as power, water, and natural gas.

Registration Number : 0107537002761

Telephone : 0-2318-0007, 0-2792-0000

Fax (if applicable) : 0-2318-1096

Website : <http://www.amata.com>

Email : [cs@amata.com](mailto:cs@amata.com)

#### Total Shares Sold (shares)

Common Stock : 1,150,000,000

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping\*

	2020	2021	2022
Total (Thousand baht)	4,347,443.00	5,841,759.00	8,049,247.00
Revenue from real estate sales (Thousand baht)	1,540,630.00	2,196,276.00	2,880,598.00
Revenue from utility services (Thousand baht)	1,841,268.00	1,976,554.00	2,800,832.00
Revenue from rental (Thousand baht)	820,382.00	923,982.00	820,308.00
Other income (Thousand baht)	145,163.00	744,947.00	1,547,509.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Revenue from real estate sales (%)	35.44	37.60	35.79
Revenue from utility services (%)	42.35	33.83	34.80
Revenue from rental (%)	18.87	15.82	10.19
Other income (%)	3.34	12.75	19.23

#### By Geographical Area or Market\*

	2020	2021	2022
Total (Thousand baht)	4,347,443.00	5,841,759.00	8,049,247.00
Domestic (Thousand baht)	3,825,285.00	3,642,627.00	5,242,017.00
International (Thousand baht)	522,158.00	2,199,132.00	2,807,230.00
Vietnam (Thousand baht)	507,495.00	2,174,774.00	2,751,518.00
Hong Kong (Thousand baht)	14,663.00	6.00	15,347.00
Myanmar (Thousand baht)	0.00	24,352.00	14,538.00

Laos (Thousand baht)	0.00	0.00	25,827.00
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	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	87.99	62.35	65.12
International (%)	12.01	37.65	34.88
Vietnam (%)	97.19	98.89	98.02
Hong Kong (%)	2.81	0.00	0.55
Myanmar (%)	0.00	1.11	0.52
Laos (%)	0.00	0.00	0.92

\*Excluding the profit margins in the associated companies

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Domestic and Overseas Investment Risks

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Policies or international agreements related to business operations

### Circular Economy Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Policies or international agreements related to business operations

### Pandemic Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Business operations of partners in the supply chain



### **Cybersecurity Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Information security and cyber-attack

### **Climate Change–Induced Flood and Drought Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Climate change and disasters

### **Risk from Changes in Environmental Law**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Compliance Risk

- Change in laws and regulations
- Violations of laws and regulations

### **Risk from Losing Good Relationships with Communities**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Compliance Risk

- Corporate Governance
- Other

### Financial Crisis Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate

### Emerging Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Financial Risk

- Other

## Risk to Securities Holder (2.2.2)

### Credit Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

- Return from investment of securities holder

### Liquidity Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

- Return from investment of securities holder

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.amata.com/th/sustainability/our-approach/our-policies-strategies>

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://investor.amata.com/storage/content/corporate-governance/corporate-governance-and-download/amata-good-corporate-governance-handbook-2021-th.pdf>

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

###### • Fuel consumption

	2020	2021	2022
Diesel (Litre)	99,544.00	97,143.99	114,640.76
Gasoline (Litre)	80,074.63	45,311.09	52,012.30
LPG (Kilogram)	1,815.00	1,800.00	30.00

###### • Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	31,745,649.57	33,573,411.31	30,764,170.94

## Water management

### • Water consumption

	2020	2021	2022
Water consumption (cubic meters)	30,420,578.00	31,036,511.00	30,928,500.00

## Waste management

### • Waste from operations

	2020	2021	2022
Non-hazardous waste (kg)	24,500.61	26,806.29	27,974.92
Hazardous waste (kg)	0.00	0.00	0.00
<b>Total (kg)</b>	<b>24,500.61</b>	<b>26,806.29</b>	<b>27,974.92</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	494.00	408.00	443.00
Scope 2 (Tons of carbon dioxide equivalents)	15,734.00	16,774.00	15,370.00
Scope 3 (Tons of carbon dioxide equivalents)	34,215.00	43,025.00	42,028.00
<b>Total (Tons of carbon dioxide equivalents)</b>	<b>50,443.00</b>	<b>60,207.00</b>	<b>57,841.00</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : VGREEN

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://investor.amata.com/storage/content/corporate-governance/corporate-governance-and-download/amata-good-corporate-governance-handbook-2021->

Company human right guideline : Employee Rights, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2020	2021	2022
Number of male employees (persons)	152	148	155
Number of female employees (persons)	117	117	122
<b>Total (persons)</b>	<b>269</b>	<b>265</b>	<b>277</b>

##### • Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	214,367,526.37	188,733,322.57	244,647,581.76

##### • Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	8	26	20
Employee development and training expenses (baht)	6,597.37	2,328,661.40	2,530,387.74

##### • Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	9.67	10.19	10.47

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	Yes	No	No

# Corporate Governance Policy



## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.amata.com/storage/content/corporate-governance/corporate-governance-and-download/20230322-amata-cg-policy-2022-th.pdf>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	7	100.00
Number of female directors	0	0.00
Number of executive directors	2	28.57
Number of non-executive directors	5	71.43
Number of independent directors	4	57.14

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIKROM KROMADIT Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive)  Director type: Original director	1 Mar 2019	Property Development, Energy & Utilities, Strategic Management, Marketing

2.	<p>Mr. CHACKCHAI PANICHAPAT</p> <p>Gender: Male</p> <p>Age: 84 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman (Non-executive)</p> <p>Director type: Original director</p>	14 May 2015	Information & Communication Technology, Strategic Management, Governance/ Compliance
3.	<p>Mr. NOPPUN MUANGKOTE</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	26 Jul 2001	Law, Governance/ Compliance
4.	<p>Mr. VIBOON KROMADIT</p> <p>Gender: Male</p> <p>Age: 61 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Political Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	28 Apr 2006	Property Development, Energy & Utilities, Marketing, Risk Management, Strategic Management
5.	<p>Mr. ANUCHA SIHANATKATHAKUL</p> <p>Gender: Male</p> <p>Age: 62 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	27 Apr 2007	Accounting, Governance/ Compliance, Risk Management, Marketing, Finance

6.	Mr. SOMCHET THINAPHONG	Director (Non-executive, Independent director)	30 Apr 2008	Property Development, Information & Communication Technology, IT Management
	Gender: Male			
	Age: 73 years old			
	Highest level of education:			
	Doctoral degree	Director type: Original		
	Major: Engineering	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			
7.	Mr. TEVIN VONGVANICH	Director (Non-executive, Independent director)	5 Apr 2019	Risk Management, Information & Communication Technology
	Gender: Male			
	Age: 63 years old			
	Highest level of education:			
	Honorary degree	Director type: Original		
	Major: Engineering	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

#### Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : Yes

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda  
of the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ANUCHA SIHANATKATHAKUL [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	27 Apr 2007	Accounting, Governance/ Compliance, Risk Management, Marketing, Finance
2. Mr. SOMCHET THINAPHONG Gender: Male Age: 73 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	28 Dec 1999	Property Development, Information & Communication Technology, IT Management
3. Mr. NOPPUN MUANGKOTE Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	26 Jul 2001	Law, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. VIKROM KROMADIT Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	6 Mar 1990
2. Mr. CHACKCHAI PANICHAPAT Gender: Male Age: 84 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	23 Jul 2003
3. Mr. VIBOON KROMADIT Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	28 Apr 2006
4. Mr. Vatana Supornpaibul Gender: Male Age: 82 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	17 Feb 2012

### Other sub-committees

## Sub-committees information

Name of sub-committees	List of directors	Position
Nomination & Remuneration Committee	Mr. NOPPUN MUANGKOTE	Chairman
	Mr. ANUCHA SIHANATKATHAKUL	Member
	Mr. SOMCHET THINAPHONG	Member
Corporate Governance Committee	Mr. CHACKCHAI PANICHAPAT	Chairman
	Mr. NOPPUN MUANGKOTE	Member
	Mr. SOMCHET THINAPHONG	Member
	Mr. TEVIN VONGVANICH	Member
	Mr. ANUCHA SIHANATKATHAKUL	Member
Risk Management Committee	Mr. TEVIN VONGVANICH	Chairman
	Mr. ANUCHA SIHANATKATHAKUL	Member
	Mr. VIBOON KROMADIT	Member
	Ms. Choon Soon Ng	Member
	Mr. Viwat Kromadit	Member
	Ms. Dendao Komolmas	Member
	Mr. Satha Vanalabhpata	Member

## Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination & Remuneration Committee
Sub-committees responsible for remuneration	: Nomination & Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance Committee



## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIKROM KROMADIT Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Engineering	CHAIRMAN OF THE BOARD OF DIRECTORS AND ACTING CHIEF EXECUTIVE OFFICER	1 Mar 2019	Property Development, Energy & Utilities, Strategic Management, Marketing
2. Mr. VIBOON KROMADIT Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Political Science	Chief Marketing Officer	1 Nov 2022	Property Development, Energy & Utilities, Marketing, Risk Management, Strategic Management
3. Ms. Choon Soon Ng Gender: Female Age: 48 years old Highest level of education: Master's degree Major: Management	Chief Business Development Officer	1 Nov 2022	Property Development
4. Ms. Dendao Komolmas [1] Gender: Female Age: 60 years old Highest level of education: Master's degree Major: Management	Chief Financial Officer	1 Nov 2022	Finance
5. Mr. Suwat Prongjit Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Human Resources Management	Chief Administration Officer	1 Nov 2022	Human Resource Management

6.	Mr. Satha Vanalabhpataana Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Management	Acting Chief Strategy Officer	1 Nov 2022	Property Development, Energy & Utilities
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[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : Yes

### Remuneration

	2020	2021	2022
Total executive remuneration (baht)	22,281,911.25	17,559,989.00	23,480,244.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 155

Number of female employees (persons) : 122

Total (persons) : 277

#### Employee Remuneration

Total employee remuneration : 244,647,581.76

#### Provident fund

Total number of employees (persons) : 277

Number of employees contributing to the PVD (persons) : 157

Percentage of employees who are members (%) : 56.68

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Chindarat Ungsukulchai	Chindarat@amata.com	027920000 ต่อ 208

- Company secretary

General information	Email	Telephone
1. Mr. Manachai Kaoprapan	manachai@amata.com	02 792 0000 ต่อ 157

- Head of internal audit

General information	Email	Telephone
1. Ms. Kanjana Polrit	porama_ltd@hotmail.com	090689964

- Head of compliance unit

General information	Email	Telephone
1. Mr. Manachai Kaoprapan	manachai@amata.com	027920000 ต่อ 157

• Head of investor relations

General information	Email	Telephone
1. Ms. Dendao Komolmas	dendao@amata.com	027920079 ต่อ 200

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Ms. Supanee Triyanantakul Email: Supanee.Triyanantakul@th.ey.com Telephone: 022649090	10,130,439.76	Details: Audit fee for IFRS financial statements in Vietnam Total service fee (baht): 3,159,438.68

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VIKROM KROMADIT	Chairman of the board	Non-participating
Mr. CHACKCHAI PANICHAPAT	Vice Chairman	Non-participating
Mr. NOPPUN MUANGKOTE	Director	Non-participating
Mr. VIBOON KROMADIT	Director	Participating
Mr. ANUCHA SIHANATKATHAKUL	Director	Non-participating
Mr. SOMCHET THINAPHONG	Director	Non-participating
Mr. TEVIN VONGVANICH	Director	Non-participating

##### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

#### Meeting attendance and remuneration to each Board member (8.1.2)

##### Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 12 Apr 2022

EGM meeting : No

List of directors		Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. VIKROM KROMADIT (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Mr. CHACKCHAI PANICHAPAT (Vice Chairman)	-	5/5	Participating	Did not hold the meeting
3.	Mr. NOPPUN MUANGKOTE (Director)	-	6/6	Participating	Did not hold the meeting
4.	Mr. VIBOON KROMADIT (Director)	-	4/5	Non-participating	Did not hold the meeting
5.	Mr. ANUCHA SIHANATKATHAKUL (Director)	-	6/6	Participating	Did not hold the meeting
6.	Mr. SOMCHET THINAPHONG (Director)	-	6/6	Participating	Did not hold the meeting
7.	Mr. TEVIN VONGVANICH (Director)	-	6/6	Participating	Did not hold the meeting

#### Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. VIKROM KROMADIT (Chairman of the board)	-	275,000.00	1,400,775.50	No
2.	Mr. CHACKCHAI PANICHAPAT (Vice Chairman)	-	220,000.00	1,156,122.45	No
3.	Mr. NOPPUN MUANGKOTE (Director)	-	198,000.00	1,015,020.41	No
4.	Mr. VIBOON KROMADIT (Director)	-	132,000.00	1,015,020.41	No
5.	Mr. ANUCHA SIHANATKATHAKUL (Director)	-	198,000.00	1,015,020.41	No
6.	Mr. SOMCHET THINAPHONG (Director)	-	198,000.00	1,015,020.41	No
7.	Mr. TEVIN VONGVANICH (Director)	-	198,000.00	1,015,020.41	No



## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. ANUCHA SIHANATKATHAKUL (Chairman of the audit committee)	-	4/4
2.	Mr. SOMCHET THINAPHONG (Audit committee)	-	4/4
3.	Mr. NOPPUN MUANGKOTE (Audit committee)	-	4/4