

**Attachment 5****Report of Audit Committee**

Board of Director of AEC Securities Public Company Limited has appointed 3 Independent Directors to be the Audit Committee members consisting of (1) Assoc. Prof. Dr. Chaiya Yimwilai, (2) Mr. Paisit Kaenchan and (3) Ms. Siriporn Thongkam, with Assoc. Prof. Dr. Chaiya Yimwilai taking the post of the Audit Committee Chairman and Assistant Managing Director of Control and Audit Department performing duty as the Secretary. Each Audit Committee member has the qualification and experience sufficient to perform duty in reviewing the reliability of financial statements. Each of them is neither an Advisor to an Executive Director nor an employee nor a staff of the Company and is fully qualified as prescribed by Office of the Securities Exchange and Commission.

The Audit Committee has performed its duty independently in accordance with the scope of duty prescribed under the Audit Committee Charter and has received co-operations from all related parties. The Audit Committee is aware of the importance of the internal control, risk management and good corporate governance which is the aim to enable the Company to avail good internal control, carry out the risk management at a suitable and acceptable level and in making the Company's financial report accurate and reliable.

In 2015, the Audit Committee held a total of 4 meetings and every meeting was attended by all Committee members. The duty performed by the Audit Committee consisted of the material issues as follows:

1. Reviewing quarterly and yearly financial statements; the Audit Committee conducted the audits on the quarterly and yearly financial statements of the Company before they were submitted to the Company Board of Directors to be assured that the Company's financial statements had been prepared in compliance with the generally accepted accounting standard including the disclosure of information in the financial statements to be properly and sufficiently made in a timely manner as well as taking the observations of the auditor for use in the improvements and corrections on the preparations of the Company's financial statements. The Audit Committee was of the same opinion as that of the auditor that the Company's financial statements were prepared in compliance with the generally accepted accounting standard and that the disclosure of information in the financial statements was properly and sufficiently made in a timely manner as prescribed.

2. Making selection and nomination for the appointment of the auditor; the Audit Committee considered the selection of the auditor by taking into account the independency of the auditor and fixed the remuneration as suitable including the submission to the Company Board of Directors of a proposal to appoint the Public Certified Accountant suitably qualified to be the Company's auditor which, in this connection, E Y Office Company Limited was approved to be appointed the Company's auditor for 2015.

3. Making considerations on connected transactions and conflict of interest to ensure that they were executed and the pertinent information disclosed properly and completely as prescribed by law.

4. Making considerations on the Performance Report of the External Law Office to ensure that such performances are in accordance with the policy prescribed by the Company.

5. Monitoring control over the work of the Regulatory and Audit Department; the Audit Committee reviewed the Yearly Audit Plan which was prescribed on the base of the awareness of the contingent risk that would affect the financial statements and operations of the Company as the main purpose and thoroughly covering the other issues which would affect the operations. In this respect, the Audit Committee had acknowledged the Performance Report of the Regulatory and Audit Department on a monthly and quarterly basis for considerations and proposal of the guidelines on the improvements as well as conducting the follow-ups on the improvements of what was discovered through the observations.

In conclusion, the Audit Committee has performed duty in accordance with the scope and duty prescribed under the Audit Committee Charter and that the Committee is of the opinion that the preparation of the financial statements and the disclosure of the pertinent information of the Company is proper and reliable and that various requirements prescribed by the Regulatory and Audit Department are complied with, that the risk management is suitably implemented with efficiency, that the internal control is well and sufficiently implemented whereby no material error which would affect the financial status of the Company is found and that the audit result has been fully reported to the Company Board of Directors.

(Assoc. Prof. Dr. Chaiya Yimwilai)

Chairman of Audit Committee