



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

BEGISTICS PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : BEGISTICS PUBLIC COMPANY LIMITED

Symbol : B

Address : 52 Thaniya Plaza Building 28th Floor, Silom Road,
Suriyawongse, Bangrak

Province : Bangkok

Postcode : 10500

Business : The Company provide comprehensive logistics services
including berths, warehouses, cargo handling, road
transport, crane rental services. International Freight
Forwarding Services and customs clearance services

Registration Number : 0107545000357

Telephone : 0-2096-4999

Fax (if applicable) : -

Website : WWW.BEGISTICS.CO.TH

Email : -

Total Shares Sold (shares)

Common Stock : 3,460,259,199

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	392,836.00	349,542.00	360,896.00
Port Services (Thousand baht)	88,073.00	37,662.00	11,442.00
Domestic Land Transportation and Related Services (Thousand baht)	161,313.00	175,302.00	151,733.00
Logistics Services (Thousand baht)	131,421.00	103,556.00	4,430.00
Profit from sale of fixed assets and berth leasehold (Thousand baht)	0.00	0.00	113,307.00
Other Revenues (Thousand baht)	12,029.00	33,022.00	79,984.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Port Services (%)	22.42	10.77	3.17
Domestic Land Transportation and Related Services (%)	41.06	50.15	42.04
Logistics Services (%)	33.45	29.63	1.23
Profit from sale of fixed assets and berth leasehold (%)	0.00	0.00	31.40
Other Revenues (%)	3.06	9.45	22.16

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	392,836.00	349,542.00	360,896.00
Domestic (Thousand baht)	392,836.00	349,542.00	360,896.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00

Domestic (%)	100.00	100.00	100.00
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Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: No
Changes in government policy and the enforcement of new laws or regulations	: No
Changes in policies or international agreements related to business operations	: No
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: No
Shortage of raw materials or productive resources	: N/A
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: N/A
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: N/A
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: N/A
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: Yes
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : No

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

[illegible]

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : <https://www.begistics.co.th/wp-content/uploads/2022/01/13.%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0>

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	84	85	60
Number of female employees (persons)	49	47	33
Total (persons)	133	132	93

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	37,334,817.52	42,329,360.00	40,955,904.39

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	2.23	2.46	2.71
Employee development and training expenses (baht)	0.00	0.00	0.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	14.00	28.00	14.00

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://www.begistics.co.th/th/corporate-governance-th/governance-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	7	87.50
Number of female directors	1	12.50
Number of executive directors	1	12.50
Number of non-executive directors	7	87.50
Number of independent directors	4	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Pol.Lt.Gen. SOMKID BOONTANOM Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	5 Nov 2020	Law, Corporate Management, Audit, Change Management, Leadership, Governance/ Compliance

2. Ms. SUTTIRAT LEESWADTRAKUL Gender: Female Age: 41 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Re-elected as director	10 Nov 2020	Human Resource Management, Change Management, Economics, Governance/ Compliance, Corporate Social Responsibility
3. POL. MAJ. GEN. PRAPASS PIYAMONGKOL Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive, Independent director) Director type: Original director	10 Nov 2020	Law, Risk Management, Audit, Internal Control, Leadership, Governance/ Compliance, Negotiation
4. Mr. TEERABOON ARIYASUTHIWONG Gender: Male Age: 43 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	25 Feb 2019	Data Management, Risk Management, IT Management, Audit, Data Analysis, Internal Control, Information & Communication Technology
5. Mr. SMITH LEAMMANEE Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	24 Aug 2020	Risk Management, Project Management, Audit, Energy & Utilities, Engineering
6. Mr. PAIROJ WAIWANIJCHAKIJ Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	8 Sep 2020	Change Management, Project Management, Design, Energy & Utilities, Engineering, Electronic Components
7. Mr. PANYA BOONYAPIWAT Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: management psychology Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	5 Nov 2020	Strategic Management, Change Management, IT Management, Data Analysis, Negotiation, Leadership, Energy & Utilities, Engineering, Information & Communication Technology

8. Mr. JAKKARAT LERTOPAS	Director	13 Dec 2021	Law, Strategic Management,
Gender: Male	(Non-executive,		Internal Control,
Age: 62 years old	Independent		Governance/ Compliance,
Highest level of education:	director)		Leadership, Negotiation
Barrister			
Major: Law	Director type: Newly		
Thai nationality: Yes	appointed director to		
Residing in Thailand: Yes	replace ex-director		

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. THANEE LOKETKRAVEE	Director	Date position was	Mr. THIRAPONG
Gender: Male	(Non-executive)	assumed:	KHUMRUANGRIT
Age: 50 years old		27 Feb 2018	Date position was assumed:
Highest level of education:	Director type:	Date directorship	26 Jan 2021
Master's degree	Original director	ended:	
Major: Business Administration		26 Jan 2021	
Thai nationality: Yes			
Residing in Thailand: Yes			
2. Mr. THIRAPONG KHUMRUANGRIT	Director	Date position was	Mr. JAKKARAT LERTOPAS
Gender: Male	(Non-executive)	assumed:	Date position was assumed:
Age: 57 years old		26 Jan 2021	13 Dec 2021
Highest level of education:	Director type: Newly	Date directorship	
Bachelor's degree	appointed director to	ended:	
Major: Business Administration	replace ex-director	24 Sep 2021	
Thai nationality: Yes			
Residing in Thailand: Yes			

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. POL. MAJ. GEN. PRAPASS PIYAMONGKOL [1] Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	10 Nov 2020	Law, Risk Management, Audit, Internal Control, Leadership, Governance/ Compliance, Negotiation
2. Mr. TEERABOON ARIYASUTHIWONG [1] Gender: Male Age: 43 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	25 Feb 2019	Data Management, Risk Management, IT Management, Audit, Data Analysis, Internal Control, Information & Communication Technology
3. Mr. SMITH LEAMMANEE [1] Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	28 Sep 2020	Risk Management, Project Management, Audit, Energy & Utilities, Engineering

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Executive Committee	Mr. PANYA BOONYAPIWAT	Chairman
	Ms. SUTTIRAT LEESWADTRAKUL	Member
	Mr. PAIROJ WAIWANIJCHAKIJ	Member
	Ms. Peeraya Pothiprasart	Member
Risk Management Committee	Mr. PANYA BOONYAPIWAT	Chairman
	Mr. TEERABOON ARIYASUTHIWONG	Member
	Mr. SMITH LEAMMANEE	Member
	Mr. PAIROJ WAIWANIJCHAKIJ	Member
Nomination & Remuneration Committee	Ms. SUTTIRAT LEESWADTRAKUL	Chairman
	Mr. TEERABOON ARIYASUTHIWONG	Member
	Mr. SMITH LEAMMANEE	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination & Remuneration Committee

Sub-committees responsible for remuneration : Nomination & Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PANYA BOONYAPIWAT Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: management psychology	Chief Executive Officer	5 Nov 2020	Strategic Management, Change Management, IT Management, Data Analysis, Negotiation, Leadership, Energy & Utilities, Engineering, Information & Communication Technology
2. Ms. Peeraya Pothiprasart [1] Gender: Female Age: 42 years old Highest level of education: Master's degree Major: Economics	Chief Accounting and Finance Officer	23 Sep 2020	Finance & Securities, Negotiation, Leadership
3. Mrs. Yuppadee Koopetngarm Gender: Female Age: 46 years old Highest level of education: Master's degree Major: Political Science	Chief Support Officer and Company Secretary	5 Nov 2020	Data Management, Risk Management, Human Resource Management, Audit, Negotiation, Leadership
4. Mr. Attapol Sanont [2] Gender: Male Age: 40 years old Highest level of education: Bachelor's degree Major: Accounting	Director of Accounting and Finance	22 Nov 2021	Accounting, Leadership

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	21,410,000.00	11,760,000.00	11,970,000.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 60

Number of female employees (persons) : 33

Total (persons) : 93

2. Employee Remuneration

Total employee remuneration : 40,955,004.39

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 93

Number of employees contributing to the PVD (persons) : 65

Percentage of employees who are members (%) : 69.89

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mr. Attapol Sanont	attapol.sa@begistics.co.th	

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mrs. Yuppadee Koopetngarm	yuppadee.ko@begistics.co.th	

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Napaporn Wongkor	napaporn.wo@begistics.co.th	

1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Mr. Itsaret Umsriwieng	Itsaret.um@begistics.co.th	

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. A.M.T. & ASSOCIATES	1. Mr. Chaiyuth Angsuwithaya Email: achaiyuth@gmail.com Telephone: -	3,070,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Ms. SUTTIRAT LEESWADTRAKUL Gender: Female Age: 41 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Re-elected as director	Date position was assumed: 10 Nov 2020	Human Resource Management, Change Management, Economics, Governance/ Compliance, Corporate Social Responsibility
2. Mr. SMITH LEAMMANEE Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent) Director type: Re-elected as director	Date position was assumed: 24 Aug 2020	Risk Management, Project Management, Audit, Energy & Utilities, Engineering
3. Mr. PANYA BOONYAPIWAT Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: management psychology Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 5 Nov 2020	Strategic Management, Change Management, IT Management, Data Analysis, Negotiation, Leadership, Energy & Utilities, Engineering, Information & Communication Technology

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. JAKKARAT LERTOPAS Gender: Male Age: 62 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 13 Dec 2021	Law, Strategic Management, Internal Control, Governance/ Compliance, Leadership, Negotiation

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
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3. Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment)
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Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 17

Date of AGM Meeting : 26 Apr 2021

Number of EGM meetings : 1

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Pol.Lt.Gen. SOMKID BOONTANOM	Chairman of the board	17/17	Attended the meeting	1/1
2. Ms. SUTTIRAT LEESWADTRAKUL	Vice Chairman	17/17	Attended the meeting	1/1
3. POL. MAJ. GEN. PRAPASS PIYAMONGKOL	Vice Chairman	17/17	Attended the meeting	1/1
4. Mr. TEERABOON ARIYASUTHIWONG	Director	17/17	Attended the meeting	1/1
5. Mr. SMITH LEAMMANEE	Director	17/17	Attended the meeting	1/1
6. Mr. PAIROJ WAIWANIJCHAKIJ	Director	17/17	Attended the meeting	1/1
7. Mr. PANYA BOONYAPIWAT	Director	17/17	Attended the meeting	1/1
8. Mr. JAKKARAT LERTOPAS	Director	0/17	Did not attend the meeting	0/1

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. THANEE LOKETKRAVEE	Director	0/17	Did not attend the meeting	0/1
2. Mr. THIRAPONG KHUMRUANGRIT	Director	12/17	Attended the meeting	1/1

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Pol.Lt.Gen. SOMKID BOONTANOM	85,000.00	360,000.00	-	-	445,000.00
2. Ms. SUTTIRAT LEESWADTRAKUL	155,000.00	240,000.00	-	-	395,000.00
3. POL. MAJ. GEN. PRAPASS PIYAMONGKOL	115,000.00	240,000.00	-	-	355,000.00
4. Mr. TEERABOON ARIYASUTHIWONG	150,000.00	120,000.00	-	-	270,000.00
5. Mr. SMITH LEAMMANEE	150,000.00	120,000.00	-	-	270,000.00
6. Mr. PAIROJ WAIWANIJCHAKIJ	160,000.00	120,000.00	-	-	280,000.00
7. Mr. PANYA BOONYAPIWAT	140,000.00	230,000.00	-	-	370,000.00
8. Mr. JAKKARAT LERTOPAS	-	10,000.00	-	-	10,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. THANEE LOKETKRAVEE	-	10,000.00	-	-	10,000.00
2. Mr. THIRAPONG KHUMRUANGRIT	115,000.00	160,000.00	-	-	275,000.00

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Pol.Lt.Gen. SOMKID BOONTANOM	-	-	-
2. Ms. SUTTIRAT LEESWADTRAKUL	-	-	-
3. POL. MAJ. GEN. PRAPASS PIYAMONGKOL	-	-	-
4. Mr. TEERABOON ARIYASUTHIWONG	-	-	-
5. Mr. SMITH LEAMMANEE	-	-	-
6. Mr. PAIROJ WAIWANIJCHAKIJ	-	-	-
7. Mr. PANYA BOONYAPIWAT	-	-	-
8. Mr. JAKKARAT LERTOPAS	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O	ESOP	EJIP
	(Directors and Officers' Liability Insurance)	(Employee Stock Ownership Plan)	(Employee Joint Investment Program)
1. Mr. THANEE LOKETKRAVEE	-	-	-
2. Mr. THIRAPONG KHUMRUANGRIT	-	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 6

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. POL. MAJ. GEN. PRAPASS PIYAMONGKOL	Chairman of the audit committee	6/6
2. Mr. TEERABOON ARIYASUTHIWONG	Audit committee	6/6
3. Mr. SMITH LEAMMANEE	Audit committee	6/6

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	225,361.00	6,394.00	19,705.00
Short-Term Investments - Net	150,043.00	0.00	0.00
Trade And Other Receivables - Current - Net	74,920.00	159,927.00	166,529.00
Inventories - Net	0.00	0.00	0.00
Other Current Assets	6,816.00	785.00	5,971.00
Total Current Assets	457,140.00	278,474.00	192,405.00
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	65,705.00	52,931.00	435,891.00
Property, Plant And Equipment - Net	260,911.00	173,760.00	340,391.00
Other Non-Current Assets	54,957.00	174,115.00	23,523.00
Total Non-Current Assets	474,533.00	658,254.00	1,160,824.00
Total Assets	931,673.00	936,728.00	1,353,229.00

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	0.00
Trade And Other Payables - Current	64,241.00	56,582.00	37,104.00
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	29,331.00	0.00	0.00
Other Current Liabilities	392.00	966.00	2,781.00
Total Current Liabilities	118,650.00	103,433.00	67,406.00
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	80,766.00	0.00	0.00
Other Non-Current Liabilities	49,378.00	300.00	3,182.00
Total Non-Current Liabilities	130,414.00	208,708.00	110,772.00
Total Liabilities	249,064.00	312,141.00	178,178.00

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	904,019.00	904,020.00	1,437,832.00
Premium (Discount) On Share Capital	(97,025.00)	(97,025.00)	(267,007.00)
Retained Earnings (Deficits)	(124,396.00)	(182,421.00)	(53,905.00)
Other Components Of Equity	11.00	13.00	0.00
Equity Attributable To Owners Of The Parent	682,609.00	624,587.00	1,116,920.00
Total Equity	682,609.00	624,587.00	1,175,051.00

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	384,403.00	340,832.00	216,758.00
Total Revenue	392,836.00	349,542.00	247,589.00
Cost And Expenses			
Costs	350,183.00	307,955.00	177,658.00
Selling And Administrative Expenses	60,418.00	68,957.00	83,278.00
Total Cost And Expenses	417,532.00	381,764.00	261,581.00
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	1,995.00	(12,750.00)	42,768.00
Finance Costs	5,225.00	12,098.00	8,551.00
Income Tax Expense	660.00	24.00	4,140.00
Net Profit (Loss) For The Period	(28,586.00)	(57,094.00)	129,392.00
Net Profit (Loss) Attributable To : Owners Of The Parent	(28,586.00)	(57,094.00)	129,522.00
Basic Earnings (Loss) Per Share (Baht/Share)	(0.02831)	(0.04295)	0.09600
EBITDA	4,530.00	(26,361.00)	269,175.00
Operating Profit	(26,198.00)	(36,080.00)	(44,178.00)
Normalize Profit	(28,586.00)	(57,094.00)	16,085.00

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	27,231.00	18,611.00	127,092.00
Net Cash From (Used In) Operating Activities	15,309.00	(76,137.00)	112,614.00
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(5,803.00)	(8,045.00)	(121,132.00)
Net Cash From (Used In) Investing Activities	(223,806.00)	(73,109.00)	(257,533.00)
Net Cash From Financing Activities			
Dividend Paid	0.00	0.00	0.00
Net Cash From (Used In) Financing Activities	110,259.00	(69,726.00)	150,421.00

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	3.85	2.69	2.85
Quick ratio (times)	2.42	1.61	2.76
Cash flow liquidity ratio (Average) (times)	0.12	0.74	0.33
Average account recievable turnover (times)	4.84	1.78	0.43
Average collection period (days)	74.45	202.39	843.34
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	-	-	-
Average inventory turnover period (days)	-	-	-
Average account payable turnover (times)	3.42	5.44	3.79
Average payment period (days)	106.75	67.06	96.24
Average cash cycle (days)	(32.30)	135.33	747.10

Profitability

	2019	2020	2021
EBITDA margin (%)	1.15	(7.54)	108.72
Gross profit margin (%)	9.00	9.40	18.04
Operating margin (%)	(5.00)	(7.80)	27.27
Net profit margin (%)	(7.00)	(16.30)	35.85
Return on equity (ROE) (Average) (%)	(10.00)	(8.50)	14.87
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	-	-	-
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	-	-	-
Cash from operation to operating profit (%)	34.00	(165.60)	112.66

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	(5.00)	6.68	13.40
Debt service coverage ratio (times)	0.16	0.35	20.47
Total debts to total equity (times)	0.36	0.50	0.32
Interest-bearing debt to equity ratio (times)	0.00	0.00	0.00
Dividend per shares (baht/share)	-	-	-
Dividend payout ratio (%)	-	-	-
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	-	-	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.45	0.36	0.22
Return on asset (ROA) (Average) (%)	(3.00)	(4.60)	12.41
Return On Fixed Assets (%)	(1.00)	(20.80)	95.90