

Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ASSET FIVE GROUP PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022

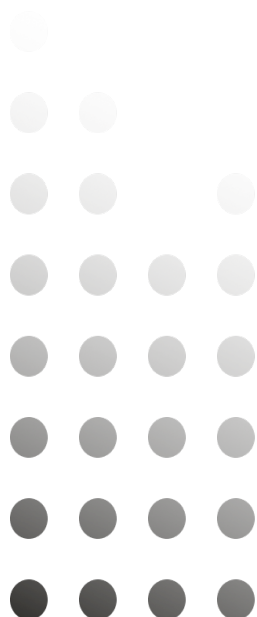


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ASSET FIVE GROUP PUBLIC COMPANY LIMITED

Symbol : A5

Address : 349 SJ Infinite I Business Complex 19th Floor 1901 Unit
Vibhavadi-Rangsit Road, Chomphon Chatuchak

Province : Bangkok

Postcode : 10900

Business : conducts business of investing in other companies with the
policy to invest in the companies of real estate and related
business (Holding Company)

Registration Number : 0107546000181

Telephone : 0-2026-3512

Fax (if applicable) : 0-2026-3513

Website : www.assetfive.co.th

Email : ir@assetfive.co.th

Total Shares Sold (shares)

Common Stock : 1,209,384,615

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	0.00	855,876.00	664,030.00
Real Estate (Thousand baht)	0.00	0.00	0.00
Other income (Thousand baht)	0.00	855,876.00	664,030.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Real Estate (%)	0.00	0.00	0.00
Other income (%)	0.00	100.00	100.00

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	0.00	855,876.00	664,030.00
Domestic (Thousand baht)	0.00	855,876.00	664,030.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	0.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk From Changes in Laws and Regulations Including Political Changes With Possible Impacts on the Real Estate Business of the Company

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Corruption

Compliance Risk

- Change in laws and regulations

Risk of Climate Change

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Climate change and disasters

Risk of Corruption

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Impact on human rights
- Corruption

Risk From Cybersecurity

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack

Risk From Rising Construction Material Costs

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Risk to Securities Holder (2.2.2)

Risk From a Group of Major Shareholders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Company environmental guideline : Electricity Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	0.00	0.00	0.00
Diesel (Litre)	0.00	0.00	0.00
Gasoline (Litre)	0.00	0.00	0.00
Fuel oil (liters)	0.00	0.00	0.00
Crude oil (barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilogram)	0.00	0.00	0.00
Steam (tonnes)	0.00	0.00	0.00
Coal (tonnes)	0.00	0.00	0.00

• **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	0.00	0.00	0.00

Water management

• **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	0.00	0.00	0.00

Waste management

• **Waste from operations**

	2020	2021	2022
Non-hazardous waste (kg)	0.00	0.00	0.00
Hazardous waste (kg)	0.00	0.00	0.00
Total (kg)	0.00	0.00	0.00

Greenhouse gas management

• **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	0.00	0.00	0.00
Scope 1 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Scope 2 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Total (Tons of carbon dioxide equivalents)	0.00	0.00	0.00

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://www.assetfive.co.th/ir/th/investor/policy/cg-policy>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	0	13	15
Number of female employees (persons)	0	19	26
Total (persons)	0	32	41

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	0.00	11,300,000.00	14,780,000.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	0	0	2
Employee development and training expenses (baht)	0.00	0.00	500,000.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	N/A	0.00	0.00

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.assetfive.co.th/ir/th/investor/policy/cg-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	6	100.00
Number of male directors	5	83.33
Number of female directors	1	16.67
Number of executive directors	2	33.33
Number of non-executive directors	4	66.67
Number of independent directors	2	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. MANOP BONGSADADT Gender: Male Age: 81 years old Highest level of education: Master's degree Major: Architecture Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	24 Mar 2022	Property Development

2.	Mr. SUPACHOKE PANCHASARP Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Real Estate Business Program Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	27 Apr 2018	Property Development, Governance/ Compliance, Risk Management, Strategic Management, Leadership, Accounting, Marketing
3.	Mr. WALLOP SRIPAISAL Gender: Male Age: 24 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	27 Apr 2018	Law
4.	Mr. PURIPUT CHUMTHAM Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 May 2018	Law, Risk Management, Governance/ Compliance
5.	Ms. SANSANEE POOLSAWAT Gender: Female Age: 45 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Oct 2018	Accounting, Finance

6.	Mr. CHOTIKORN PANCHASARP	Director (Non-executive)	13 May 2022	Property Development, Risk Management, Strategic Management
	Gender: Male			
	Age: 43 years old			
	Highest level of education:	Director type: Original		
	Master's degree	director		
	Major: Real Estate Business Program			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. KRIANGKRAI SIRAVANICHKAN Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)	Date position was assumed: 5 Feb 2018 Date directorship ended: 10 Mar 2022	Mr. MANOP BONGSADADT Date position was assumed: 24 Mar 2022
2. Mr. YONGKIAT SIRIVAJANANGKUN Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Real Estate business Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 9 May 2018 Date directorship ended: 11 May 2022	Mr. CHOTIKORN PANCHASARP Date position was assumed: 13 May 2022

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. WALLOP SRIPAISAL Gender: Male Age: 24 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	22 Oct 2018	Law
2.	Mr. PURIPUT CHUMTHAM Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	9 May 2018	Law, Risk Management, Governance/ Compliance
3.	Ms. SANSANEE POOLSAWAT [1] Gender: Female Age: 45 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	22 Oct 2018	Accounting, Finance

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. SUPACHOKE PANCHASARP Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Real Estate Business Program Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	14 Nov 2019
2. Mr. CHOTIKORN PANCHASARP Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Real Estate Business Program Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	10 May 2022

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. YONGKIAT SIRIVAJANANGKUN Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Real Estate business Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 8 Dec 2015 Date directorship ended: 11 May 2022	Mr. CHOTIKORN PANCHASARP Date position was assumed: 13 May 2022

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUPACHOKE PANCHASARP Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Real Estate Business Program	EXECUTIVE CHAIRMAN	18 Dec 2018	Property Development, Governance/ Compliance, Risk Management, Strategic Management, Leadership, Accounting, Marketing

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	0.00	4,838,533.33	6,499,528.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 15

Number of female employees (persons) : 26

Total (persons) : 41

Employee Remuneration

Total employee remuneration : 14,780,000.00

Provident fund

Total number of employees (persons) : 41

Number of employees contributing to the PVD (persons) : 15

Percentage of employees who are members (%) : 36.59

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. MANOP BONGSADADT	Chairman of the board	Non-participating
Mr. SUPACHOKE PANCHASARP	Director	Non-participating
Mr. WALLOP SRIPAISAL	Director	Non-participating
Mr. PURIPUT CHUMTHAM	Director	Non-participating
Ms. SANSANEE POOLSAWAT	Director	Non-participating
Mr. CHOTIKORN PANCHASARP	Director	Non-participating
Mr. KRIANGKRAI SIRAVANICHKAN	Chairman of the board	Non-participating
Mr. YONGKIAT SIRIVAJANANGKUN	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 28 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. MANOP BONGSADADT (Chairman of the board)	-	6/6	Participating	Did not hold the meeting
2.	Mr. SUPACHOKE PANCHASARP (Director)	-	7/7	Participating	Did not hold the meeting
3.	Mr. WALLOP SRIPAISAL (Director)	-	7/7	Participating	Did not hold the meeting
4.	Mr. PURIPUT CHUMTHAM (Director)	-	7/7	Participating	Did not hold the meeting
5.	Ms. SANSANEE POOLSAWAT (Director)	-	7/7	Participating	Did not hold the meeting
6.	Mr. CHOTIKORN PANCHASARP (Director)	-	4/4	Non-participating	Did not hold the meeting
7.	Mr. KRIANGKRAI SIRAVANICHKAN (Chairman of the board)	10 Mar 2022	1/1	Non-participating	Did not hold the meeting
8.	Mr. YONGKIAT SIRIVAJANANGKUN (Director)	11 May 2022	3/3	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. MANOP BONGSADADT (Chairman of the board)	-	90,000.00	150,000.00	No
2.	Mr. SUPACHOKE PANCHASARP (Director)	-	70,000.00	120,000.00	No
3.	Mr. WALLOP SRIPAISAL (Director)	-	70,000.00	120,000.00	No
4.	Mr. PURIPUT CHUMTHAM (Director)	-	70,000.00	120,000.00	No
5.	Ms. SANSANEE POOLSAWAT (Director)	-	70,000.00	120,000.00	No
6.	Mr. CHOTIKORN PANCHASARP (Director)	-	50,000.00	80,000.00	No

7.	Mr. KRIANGKRAI SIRAVANICHKAN (Chairman of the board)	10 Mar 2022	15,000.00	45,000.00	No
8.	Mr. YONGKIAT SIRIVAJANANGKUN (Director)	11 May 2022	20,000.00	50,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. WALLOP SRIPAISAL (Chairman of the audit committee)	-	6/6
2.	Mr. PURIPUT CHUMTHAM (Audit committee)	-	6/6
3.	Ms. SANSANEE POOLSAWAT (Audit committee)	-	6/6