Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

TYCOONS WORLDWIDE GROUP (THAILAND) PUBLIC CO.,LTD.

Fiscal Year End 31 December 2021

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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name	: TYCOONS WORLDWIDE GROUP (THAILAND) PUBLIC CO.,LTD.
Symbol	: TYCN
Address	: 99 Moo 1, Tumbon Nikompattana, Amphur Nikompattana
Province	: Rayong
Postcode	: 21180
Business	: To manufacture and distribute wire rod (include reinforcing bar),annealed wire, screw and bolt (include thread rod)
Registration Number	: 0105548011544
Telephone	: 0-3365-8558
Fax (if applicable)	: 0-3863-6969
Website	: www.tycons.com
Email	: -

Total Shares Sold (shares)

Common Stock	: 596,748,900
Preferred Stock	: 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	9,562.00	5,987.00	9,060.00
Wire rod (Thousand baht)	4,244.00	3,804.00	4,826.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Wire rod (%)	44.38	63.54	53.27

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	9,562.00	5,987.00	9,060.00
Domestic (Thousand baht)	6,896.00	4,429.00	5,396.00
Germany (Thousand baht)	750.00	475.00	740.00
United Kingdom (Thousand baht)	142.00	71.00	51.00
Poland (Thousand baht)	82.00	51.00	98.00
Taiwan (Thousand baht)	674.00	283.00	1,316.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	72.12	73.98	59.56
Germany (%)	7.84	7.93	8.17
United Kingdom (%)	1.49	1.19	0.56
Poland (%)	0.86	0.85	1.08

Taiwan (%)	7.05	4.73	14.53

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: No
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: Yes
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: Yes
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: No
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: No
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development (if applicable) : -

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect (if applicable) : -

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : Yes

	2019	2020	2021
Fuel oil (liters)	217,215.00	267,334.50	323,111.00
Natural gas (kg)	10,714,470.37	10,274,623.37	11,470,130.17

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021

Amount of electricity purchased (kWh)	75,334,040.00	69,919,594.00	82,449,620.00

2. Water management

2.1 Water consumption

Information on water consumption : Yes

	2019	2020	2021
Water consumption (cubic meters)	516,174.00	402,092.52	486,994.00

3. Waste management

3.1 Waste from operations

Information on waste from operations : Yes

	2019	2020	2021
Non-hazardous waste (kg)	13,191,790.00	9,810,865.00	10,006,280.00
Hazardous waste (kg)	6,041,757.00	6,164,114.00	12,523,560.00
Total (kg)	19,233,547.00	15,974,979.00	22,529,840.00

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	464	501	505
Number of female employees (persons)	256	266	249
Total (persons)	720	767	754

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	282,000,000.00	276,000,000.00	305,000,000.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	0.00	0.00	39.00
Employee development and training expenses (baht)	362,949.00	80,000.00	6,200.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	4.00	10.00	8.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	16.94	13.82	20.16

2. Information on community and society

Activities or projects organized for the community and society : Community environment development; Community engagement; Education; Religion and culture; The disabled and the disadvantaged; Quality of life, health, and sport

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : -

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	5	71.43
Number of female directors	2	28.57
Number of executive directors	4	57.14
Number of non-executive directors	3	42.86
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. LU YEN-CHUAN Gender: Female Age: 68 years old Highest level of education: Below a bachelor's degree Major: 0 Thai nationality: No Residing in Thailand: No	Chairman of the board (Executive) Director type: Original director	21 Aug 2019	Leadership, Steel

2. Mr. HUANG WEN-SUNG Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Re-elected as director	21 Aug 2019	Leadership, Steel
3. Mr. NATTHAWAT THANAPINYANUN Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	27 Mar 2006	Data Analysis, Leadership, Industrial Materials & Machinery, Finance & Securities, Steel
4. Ms. FENG MEI HWANG Gender: Female Age: 57 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Original director	22 Apr 2016	Finance, Accounting, Leadership
5. Mr. NAVIN VONGCHANKIT Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	20 Oct 2021	Audit, Finance, Internal Control, Accounting, Leadership, Engineering, Steel
6. Mr. JIRAWAT HUANG Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Aug 2003	Audit, Internal Control, Leadership, Petrochemicals & Chemicals
7. Mr. PHIPHAT WANGPHICHIT Gender: Male Age: 85 years old Highest level of education: Below a bachelor's degree Major: Agro-Industry Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Aug 2003	Audit, Internal Control, Petrochemicals & Chemicals, Leadership

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. SURABHON KWUNCHAITHUNYA Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 12 Aug 2003 Date directorship ended: 30 Sep 2021	Mr. NAVIN VONGCHANKIT Date position was assumed: 20 Oct 2021

3. Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: Yes
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NAVIN VONGCHANKIT [1] Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	20 Oct 2021	Audit, Finance, Internal Control, Accounting, Leadership, Engineering, Steel
2. Mr. PHIPHAT WANGPHICHIT [1] Gender: Male Age: 85 years old Highest level of education: Below a bachelor's degree Major: Agro-Industry Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	18 Jul 2003	Audit, Internal Control, Petrochemicals & Chemicals, Leadership
3. Mr. JIRAWAT HUANG [1] Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	12 Aug 2003	Audit, Internal Control, Leadership, Petrochemicals & Chemicals

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. SURABHON KWUNCHAITHUNYA [1] Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	Date position was assumed: 18 Jul 2003 Date directorship ended: 30 Sep 2021	Mr. NAVIN VONGCHANKIT Date position was assumed: 20 Oct 2021

[1] A director with the accounting expertise needed to review financial statements

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
No information		

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. LU YEN-CHUAN Gender: Female Age: 68 years old Highest level of education: Below a bachelor's degree Major: 0	Chairman	21 Aug 2019	Leadership, Steel
2. Mr. HUANG WEN-SUNG Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: Business Administration	Director	12 Aug 2003	Leadership, Steel
3. Mr. NATTHAWAT THANAPINYANUN Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Business Administration	PRESIDENT	11 May 2012	Data Analysis, Leadership, Industrial Materials & Machinery, Finance & Securities, Steel
4. Ms. FENG MEI HWANG [1][2] Gender: Female Age: 57 years old Highest level of education: Bachelor's degree Major: Business Administration	Vice President	1 Dec 2011	Finance, Accounting, Leadership
5. Mr. Chao Wen Ching Gender: Male Age: 47 years old Highest level of education: Bachelor's degree Major: Engineering	Vice President	1 Nov 2013	Data Analysis, Leadership, Industrial Materials & Machinery, Steel
6. Ms. Huang Li Hui Gender: Female Age: 63 years old Highest level of education: Bachelor's degree Major: Statistics	Asst. Vice President	1 Dec 2011	Data Analysis, Leadership, Statistics, Information & Communication Technology

7. Ms. Arun Arsinviriya Gender: Female Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration	Senior Manager	13 Mar 2017	Strategic Management, Human Resource Management, Negotiation, Procurement, Leadership
8. Mr. Ma Yinhu Gender: Male Age: 53 years old Highest level of education: Below a bachelor's degree Major: Engineering	Senior Manager	20 Oct 2021	Data Analysis, Leadership, Industrial Materials & Machinery, Steel
9. Mr. Gao Qiang Gender: Male Age: 44 years old Highest level of education: Below a bachelor's degree Major: Engineering	Senior Manager	20 Oct 2021	Leadership, Industrial Materials & Machinery, Engineering, Steel

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : No

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	14,690,239.00	14,958,239.00	17,771,485.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons)	: 505
Number of female employees (persons)	: 249
Total (persons)	: 754

2. Employee Remuneration

Total employee remuneration	: 305,000,000.00

3. Provident fund

Information on employee provident fund	: Yes
Total number of employees (persons)	: 754
Number of employees contributing to the PVD (persons)	: 388
Percentage of employees who are members (%)	: 51.46

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Phitchaphat Phuttabut	-	-

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mr. Wen Chun Feng	-	-

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Huang Tsai-Ting	-	-

1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Patcharee Klumboonsawat	patcharee@tycons.com	-

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Mr. Khitsada Lerdwana Email: - Telephone: -	2,250,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. HUANG WEN-SUNG Gender: Male Age: 67 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Re-elected as director	Date position was assumed: 21 Aug 2019	Leadership, Steel
2. Mr. NATTHAWAT THANAPINYANUN Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 27 Mar 2006	Data Analysis, Leadership, Industrial Materials & Machinery, Finance & Securities, Steel

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NAVIN VONGCHANKIT Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 20 Oct 2021	Audit, Finance, Internal Control, Accounting, Leadership, Engineering, Steel

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mrs. LU YEN-CHUAN	Chairman of the board	-
Mr. HUANG WEN-SUNG	Director	-
Mr. NATTHAWAT THANAPINYANUN	Director	-
Ms. FENG MEI HWANG	Director	-
Mr. NAVIN VONGCHANKIT	Director	-
Mr. JIRAWAT HUANG	Director	-
Mr. PHIPHAT WANGPHICHIT	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : None

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 10

Date of AGM Meeting : 21 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mrs. LU YEN-CHUAN	Chairman of the board	0/10	Did not attend the meeting	Did not hold the meeting
2. Mr. HUANG WEN-SUNG	Director	7/10	Did not attend the meeting	Did not hold the meeting
3. Mr. NATTHAWAT THANAPINYANUN	Director	10/10	Attended the meeting	Did not hold the meeting
4. Ms. FENG MEI HWANG	Director	10/10	Attended the meeting	Did not hold the meeting
5. Mr. NAVIN VONGCHANKIT	Director	2/2	Attended the meeting	Did not hold the meeting
6. Mr. JIRAWAT HUANG	Director	10/10	Attended the meeting	Did not hold the meeting
7. Mr. PHIPHAT WANGPHICHIT	Director	10/10	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. SURABHON KWUNCHAITHUNYA	Director	5/5	Did not attend the meeting	Did not hold the meeting

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mrs. LU YEN-CHUAN	0.00	240,000.00	0.00	-	240,000.00
2. Mr. HUANG WEN-SUNG	0.00	120,000.00	0.00	0.00	120,000.00
3. Mr. NATTHAWAT THANAPINYANUN	0.00	120,000.00	0.00	-	120,000.00
4. Ms. FENG MEI HWANG	0.00	120,000.00	0.00	0.00	120,000.00
5. Mr. NAVIN VONGCHANKIT	0.00	60,000.00	0.00	0.00	60,000.00
6. Mr. JIRAWAT HUANG	0.00	120,000.00	0.00	0.00	120,000.00
7. Mr. PHIPHAT WANGPHICHIT	0.00	120,000.00	0.00	0.00	120,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. SURABHON KWUNCHAITHUNYA	0.00	180,000.00	0.00	0.00	180,000.00

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mrs. LU YEN-CHUAN	-	-	-
2. Mr. HUANG WEN-SUNG	-	-	-
3. Mr. NATTHAWAT THANAPINYANUN	-	-	-
4. Ms. FENG MEI HWANG	-	-	-
5. Mr. NAVIN VONGCHANKIT	-	-	-
6. Mr. JIRAWAT HUANG	-	-	-
7. Mr. PHIPHAT WANGPHICHIT	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. SURABHON KWUNCHAITHUNYA	-	-	-

Report on the Audit Committee’s Performance for the Past Year (8.2)

Report on the audit committee’s performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. NAVIN VONGCHANKIT	Chairman of the audit committee	1/1
2. Mr. PHIPHAT WANGPHICHIT	Audit committee	4/4
3. Mr. JIRAWAT HUANG	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
1. Mr. SURABHON KWUNCHAITHUNYA	Chairman of the audit committee	3/3

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	424,286.42	160,951.93	464,530.76
Short-Term Investments - Net	0.00	0.00	0.00
Trade And Other Receivables - Current - Net	572,923.74	414,676.13	420,536.70
Inventories - Net	1,706,369.70	2,161,347.36	2,688,399.82
Other Current Assets	45,626.44	162,568.23	133,897.78
Total Current Assets	2,749,206.30	2,899,543.65	3,707,365.06
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	378,455.36	188,942.28	0.00
Property, Plant And Equipment - Net	3,230,053.39	3,088,476.42	2,664,077.28
Other Non-Current Assets	156,761.78	152,624.86	730,490.05
Total Non-Current Assets	3,765,270.53	3,430,043.56	3,394,575.33
Total Assets	6,514,476.83	6,329,587.21	7,101,940.39

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	1,501,830.46	965,902.55	1,833,088.10
Trade And Other Payables - Current	510,515.94	326,580.35	351,174.87
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	56,310.40	41,767.61	0.00
Other Current Liabilities	75,069.14	978,163.94	405,367.92
Total Current Liabilities	2,143,725.94	2,312,414.45	2,589,630.89
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	41,767.61	0.00	0.00
Other Non-Current Liabilities	37,056.37	40,415.12	43,825.86
Total Non-Current Liabilities	78,823.98	40,415.12	43,825.86
Total Liabilities	2,222,549.92	2,352,829.57	2,633,456.75

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	5,967,489.00	5,967,489.00	5,967,489.00
Premium (Discount) On Share Capital	20,018.19	20,018.19	20,018.19
Retained Earnings (Deficits)	(1,695,580.27)	(2,016,629.16)	(1,639,668.72)
Other Components Of Equity	0.00	5,879.61	120,645.17
Equity Attributable To Owners Of The Parent	4,291,926.92	3,976,757.64	4,468,483.64
Total Equity	4,291,926.92	3,976,757.64	4,468,483.64

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	9,562,392.91	5,987,439.16	9,060,385.41
Total Revenue	9,626,889.33	6,034,447.13	9,093,108.25
Cost And Expenses			
Costs	9,615,921.83	5,800,203.92	7,997,471.90
Selling And Administrative Expenses	337,917.61	256,990.71	379,969.91
Total Cost And Expenses	10,501,445.85	6,039,913.14	8,581,165.70
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	(32,047.85)	(257,656.44)	(87,873.41)
Finance Costs	60,462.54	52,808.78	(37,731.65)
Income Tax Expense	30,824.42	5,848.51	(8,043.47)
Net Profit (Loss) For The Period	(997,682.76)	(321,048.88)	(376,830.95)
Net Profit (Loss) Attributable To : Owners Of The Parent	(997,682.76)	(321,048.88)	376,830.95
Basic Earnings (Loss) Per Share (Baht/Share)	(1.67000)	(0.54000)	0.63000
EBITDA	-	-	-
Operating Profit	-	-	-
Normalize Profit	-	-	-

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	328,022.63	294,346.13	275,279.77
Net Cash From (Used In) Operating Activities	546,707.01	568,843.39	(87,072.76)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(111,663.33)	(137,814.28)	(74,614.24)
Net Cash From (Used In) Investing Activities	(156,587.06)	(205,057.84)	(444,340.93)
Net Cash From Financing Activities			
Dividend Paid	0.00	0.00	0.00
Net Cash From (Used In) Financing Activities	(222,534.05)	(627,120.04)	834,992.53

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	1.28	1.25	1.43
Quick ratio (times)	0.47	0.25	0.34
Cash flow liquidity ratio (Average) (times)	-	-	-
Average account recievable turnover (times)	13.66	11.19	21.70
Average collection period (days)	26.35	32.18	16.59
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	5.12	2.98	3.28
Average inventory turnover period (days)	70.28	120.86	109.65
Average account payable turnover (times)	14.37	13.76	23.49
Average payment period (days)	25.06	26.16	15.32
Average cash cycle (days)	71.57	124.40	110.92

Profitability

	2019	2020	2021
EBITDA margin (%)	-	-	-
Gross profit margin (%)	0.84	3.80	12.13
Operating margin (%)	(4.37)	(0.46)	7.94
Net profit margin (%)	(10.43)	(5.36)	4.16
Return on equity (ROE) (Average) (%)	(20.82)	(7.77)	8.92
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	-	-	-
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	-	-	-
Cash from operation to operating profit (%)	-	-	-

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	-	-	-
Debt service coverage ratio (times)	-	-	-
Total debts to total equity (times)	0.52	0.59	0.59
Interest-bearing debt to equity ratio (times)	-	-	-
Dividend per shares (baht/share)	-	-	-
Dividend payout ratio (%)	-	-	-
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	-	-	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	1.32	0.93	1.35
Return on asset (ROA) (Average) (%)	(27.75)	(10.16)	12.54
Return On Fixed Assets (%)	(13.73)	(5.00)	5.61