



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

SAMART DIGITAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : SMART DIGITAL PUBLIC COMPANY LIMITED

Symbol : SDC

Address : 99/2 Moo 4, Software Park, 34 Fl., Chaengwattana Rd., Klong
Gluar, Pak-kred

Province : Nonthaburi

Postcode : 11120

Business : The business operations of the Company divided into 2 lines of
business which are Digital Network and Digital Content.

Registration Number : 0107546000318

Telephone : 0-2502-6000

Fax (if applicable) : 0-2502-6361

Website : www.samartdigital.com

Email : CorporateSecretary@samartdigital.com

Total Shares Sold (shares)

Common Stock : 12,499,843,742

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	998,887.00	636,633.00	393,728.00
Digital Network (Thousand baht)	517,273.00	438,904.00	264,711.00
Digital Content (Thousand baht)	481,614.00	197,729.00	129,017.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Digital Network (%)	51.78	68.94	67.23
Digital Content (%)	48.22	31.06	32.77

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	998,887.00	636,633.00	393,728.00
Domestic (Thousand baht)	987,342.00	636,633.00	393,728.00
United States of America (Thousand baht)	11,545.00	0.00	0.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	98.84	100.00	100.00
United States of America (%)	1.16	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	-	-	-

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: Yes
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: Yes
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: Yes
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: No
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: Yes
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: Yes
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: Yes
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <http://im.files-media.com/ud/news/1/1/1527/2022/T-SustainPolicy-Y22.pdf>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : http://im.files-media.com/ud/news/1/1/1527/2022/T-Environment_2022.pdf
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : http://im.files-media.com/ud/news/1/1/1527/2022/T-HRightPolicy_Y22.pdf

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	251	120	52
Number of female employees (persons)	104	55	42
Total (persons)	355	175	94

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	114,231,064.40	56,996,217.69	42,471,259.11

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	7.00	6.00	8.00
Employee development and training expenses (baht)	168,305.55	94,182.73	22,614.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : Community economy, employment, and occupation; Quality of life, health, and sport; The disabled and the disadvantaged; Religion and culture; Education; Community environment development; Community engagement

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <http://im.files-media.com/ud/news/1/1/1527/2022/1-T-CGP-2.2022.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	6	100.00
Number of male directors	5	83.33
Number of female directors	1	16.67
Number of executive directors	2	33.33
Number of non-executive directors	4	66.67
Number of independent directors	3	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PIYAPAN CHAMPASUT Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Public Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	1 Mar 2016	Law, Corporate Management, Sustainability, Governance/ Compliance

2. Mr. CHOTIVID CHAYAVADHANANGKUR Gender: Male Age: 75 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	30 Sep 2003	Engineering, Corporate Management
3. Mr. KUNTHIT ARUNYAKANANDA Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re- elected as director	30 Sep 2003	Accounting, Finance, Corporate Management
4. Mr. CHAROENRATH VILAILUCK Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re- elected as director	30 Sep 2003	Engineering, Corporate Management, Information & Communication Technology
5. Mr. WATCHAI VILAILUCK Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	30 Sep 2003	Accounting, Corporate Management, Finance, Information & Communication Technology
6. Ms. BOONRUT MONGKOLRATANAKORN Gender: Female Age: 60 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	10 Aug 2021	Accounting, Finance, Governance/ Compliance

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. WONGKRIT JIAMSRI PONG	Director	Date position was	Ms. BOONRUT
Gender: Male	(Executive)	assumed:	MONGKOLRATANAKORN
Age: 54 years old		15 Dec 2020	Date position was assumed:
Highest level of education:	Director type: Newly	Date directorship	10 Aug 2021
Master's degree	appointed director to	ended:	
Major: Business Administration	replace ex-director	9 Aug 2021	
Thai nationality: Yes			
Residing in Thailand: Yes			

3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHOTIVID CHAYAVADHANANGKUR Gender: Male Age: 75 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	12 Nov 2009	Engineering, Corporate Management
2. Mr. KUNTHIT ARUNYAKANANDA [1] Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	30 Sep 2003	Accounting, Finance, Corporate Management
3. Mr. PIYAPAN CHAMPASUT Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Public Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	1 Mar 2016	Law, Corporate Management, Sustainability, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Executive Committee	Mr. WATCHAI VILAILUCK	Chairman
	Ms. BOONRUT MONGKOLRATANAKORN	Member
	Mrs. SUMONTIP SRIMEK	Member
	Mr. HIRAN PHANBANLAEM	Member
Risk Management Committee	Mr. WATCHAI VILAILUCK	Chairman
	Mr. CHAROENRATH VILAILUCK	Member
	Ms. BOONRUT MONGKOLRATANAKORN	Member
Corporate Governance Committee	Mr. CHOTIVID CHAYAVADHANANGKUR	Chairman
	Mr. KUNTHIT ARUNYAKANANDA	Member
	Ms. BOONRUT MONGKOLRATANAKORN	Member
Nominating and Compensation Committee	Mr. KUNTHIT ARUNYAKANANDA	Chairman
	Mr. CHOTIVID CHAYAVADHANANGKUR	Member
	Ms. BOONRUT MONGKOLRATANAKORN	Member
Sustainable Development Committee	Ms. BOONRUT MONGKOLRATANAKORN	Chairman
	Mrs. SUMONTIP SRIMEK	Member
	Mr. HIRAN PHANBANLAEM	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nominating and Compensation Committee

Sub-committees responsible for remuneration : Nominating and Compensation Committee

Sub-committees responsible for corporate governance : Corporate Governance Committee

Sub-committees responsible for corporate sustainability development : Sustainable Development Committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WATCHAI VILAILUCK Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Accounting	EXECUTIVE CHAIRMAN	1 Nov 2016	Accounting, Corporate Management, Finance, Information & Communication Technology
2. Ms. BOONRUT MONGKOLRATANAKORN Gender: Female Age: 60 years old Highest level of education: Bachelor's degree Major: Accounting	Executive Director and Company Secretary	10 Aug 2021	Accounting, Finance, Governance/ Compliance
3. Mrs. SUMONTIP SRIMEK [2] Gender: Female Age: 62 years old Highest level of education: Master's degree Major: Business Administration	Vice President - Accounting	30 Sep 2003	Accounting
4. Mr. HIRAN PHANBANLAEM [1] Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Assistant Vice President - Finance	1 Jul 2017	Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	8,887,812.00	7,643,241.00	5,471,546.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 52

Number of female employees (persons) : 42

Total (persons) : 94

2. Employee Remuneration

Total employee remuneration : 42,471,259.11

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 94

Number of employees contributing to the PVD (persons) : 74

Percentage of employees who are members (%) : 78.72

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mrs. SUMONTIP SRIMEK	sumontip.s@samartdigital.com	0-2502-6162

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. BOONRUT MONGKOLRATANAKORN	CorporateSecretary@samartdigital. com	0-2502-6871

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mr. WICHAI RONGKAWILIT	InternalAudit@samartdigital. com	0-2502-6190

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Ms. BOONRUT MONGKOLRATANAKORN	CorporateSecretary@samartdigital.com	0-2502-6871

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. BOONRUT MONGKOLRATANAKORN	InvestorRelations@samartdigital.com	0-2502-6871

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Ms. SIRIWAN SURATEPIN Email: Siriwan.Suratepin@th.ey.com Telephone: 0-2264-9090	4,180,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KUNTHIT ARUNYAKANANDA Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 30 Sep 2003	Accounting, Finance, Corporate Management
2. Mr. CHAROENRATH VILAILUCK Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 30 Sep 2003	Engineering, Corporate Management, Information & Communication Technology

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
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1. Ms. BOONRUT MONGKOLRATANAKORN	Director (Executive)	Date position was assumed: 10 Aug 2021	Accounting, Finance, Governance/ Compliance
Gender: Female			
Age: 60 years old	Director type: Newly		
Highest level of education: Bachelor's degree	appointed director to replace ex-director		
Major: Accounting			
Thai nationality: Yes			
Residing in Thailand: Yes			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PIYAPAN CHAMPASUT	Chairman of the board	-
Mr. CHOTIVID CHAYAVADHANANGKUR	Director	-
Mr. KUNTHIT ARUNYAKANANDA	Director	-
Mr. CHAROENRATH VILAILUCK	Director	/
Mr. WATCHAI VILAILUCK	Director	-
Ms. BOONRUT MONGKOLRATANAKORN	Director	/

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 6

Date of AGM Meeting : 27 Apr 2021

Number of EGM meetings : 1

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. PIYAPAN CHAMPASUT	Chairman of the board	6/6	Attended the meeting	1/1
2. Mr. CHOTIVID CHAYAVADHANANGKUR	Director	6/6	Attended the meeting	1/1
3. Mr. KUNTHIT ARUNYAKANANDA	Director	6/6	Attended the meeting	1/1
4. Mr. CHAROENRATH VILAILUCK	Director	6/6	Attended the meeting	1/1
5. Mr. WATCHAI VILAILUCK	Director	6/6	Attended the meeting	1/1
6. Ms. BOONRUT MONGKOLRATANAKORN	Director	1/1	Did not attend the meeting	0/0

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. WONGKRIT JIAMSRIPOONG	Director	5/5	Attended the meeting	1/1

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. PIYAPAN CHAMPASUT	240,000.00	-	80,000.00	-	320,000.00
2. Mr. CHOTIVID CHAYAVADHANANG KUR	295,000.00	-	50,000.00	-	345,000.00
3. Mr. KUNTHIT ARUNYAKANANDA	240,000.00	-	50,000.00	-	290,000.00
4. Mr. CHAROENRATH VILAILUCK	90,000.00	-	50,000.00	-	140,000.00
5. Mr. WATCHAI VILAILUCK	90,000.00	-	50,000.00	-	140,000.00
6. Ms. BOONRUT MONGKOLRATANAK ORN	45,000.00	-	-	-	45,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. WONGKRIT JIAMSRIPOG	90,000.00	-	2,000.00	-	92,000.00

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. PIYAPAN CHAMPASUT	/	-	-
2. Mr. CHOTIVID CHAYAVADHANANGKUR	/	-	-
3. Mr. KUNTHIT ARUNYAKANANDA	/	-	-
4. Mr. CHAROENRATH VILAILUCK	/	-	-
5. Mr. WATCHAI VILAILUCK	/	-	-
6. Ms. BOONRUT MONGKOLRATANAKORN	/	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. WONGKRIT JIAMSRIPOONG	/	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. CHOTIVID CHAYAVADHANANGKUR	Chairman of the audit committee	4/4
2. Mr. KUNTHIT ARUNYAKANANDA	Audit committee	4/4
3. Mr. PIYAPAN CHAMPASUT	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	214,647.83	123,562.47	171,183.24
Short-Term Investments - Net	6,356.63	-	-
Trade And Other Receivables - Current - Net	992,195.40	501,575.43	273,774.05
Inventories - Net	104,517.64	101,763.42	242,946.79
Other Current Assets	617,125.60	387,664.77	523,515.54
Total Current Assets	1,934,843.10	1,114,812.10	1,327,548.16
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	-	-	-
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	-	-	-
Property, Plant And Equipment - Net	2,623,615.67	2,334,859.01	2,376,623.49
Other Non-Current Assets	10,334.36	122,065.42	124,165.42
Total Non-Current Assets	3,393,597.52	3,277,347.57	3,224,285.13
Total Assets	5,328,440.62	4,392,159.66	4,551,833.29

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	2,290,040.00	6,000.00	18,385.05
Trade And Other Payables - Current	602,299.84	533,262.14	444,308.43
Short-Term Borrowings	22,140.00	22,140.00	12,707.95
Current Portion Of Long-Term Debts	635,735.84	1,329,761.81	2,595,460.23
Other Current Liabilities	6,192.91	3,629.60	2,172.88
Total Current Liabilities	3,789,627.95	1,995,540.33	3,129,894.87
Non-Current Liabilities			
Trade And Other Payables - Non-Current	-	-	-
Non-Current Portion Of Long-Term Debts	540,540.00	1,834,070.34	480,956.10
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	689,493.23	1,901,275.59	585,758.49
Total Liabilities	4,479,121.18	3,896,815.92	3,715,653.36

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	1,132,442.32	1,132,442.32	1,249,984.37
Premium (Discount) On Share Capital	2,615,286.68	2,615,286.68	3,167,744.63
Retained Earnings (Deficits)	(2,924,244.28)	(3,264,765.25)	(3,648,058.81)
Other Components Of Equity	(74,166.37)	(76,086.37)	(206.37)
Equity Attributable To Owners Of The Parent	749,318.35	406,877.38	769,463.82
Total Equity	849,319.44	495,343.74	836,179.93

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	998,887.10	636,633.10	393,727.57
Total Revenue	1,122,001.68	659,901.99	418,589.14
Cost And Expenses			
Costs	811,716.70	585,587.25	400,621.11
Selling And Administrative Expenses	261,742.74	186,903.27	140,708.71
Total Cost And Expenses	1,144,989.64	711,134.02	557,148.84
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	-	-	-
Finance Costs	221,951.06	173,239.06	196,463.48
Income Tax Expense	(11,476.54)	129,993.13	20,632.81
Net Profit (Loss) For The Period	(233,462.47)	(354,464.22)	(355,656.00)
Net Profit (Loss) Attributable To : Owners Of The Parent	(238,390.50)	(342,940.12)	(332,205.58)
Basic Earnings (Loss) Per Share (Baht/Share)	(0.02000)	(0.03000)	(0.03000)
EBITDA	164,326.05	124,916.43	(9,646.95)
Operating Profit	(74,572.34)	(135,857.42)	(147,602.25)
Normalize Profit	(233,462.47)	(354,464.22)	(355,656.00)

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	187,314.01	176,148.45	128,912.76
Net Cash From (Used In) Operating Activities	826,543.76	445,884.12	(396,363.67)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(689,821.87)	(165,845.04)	(122,772.83)
Net Cash From (Used In) Investing Activities	(687,114.72)	(153,066.01)	(67,913.69)
Net Cash From Financing Activities			
Dividend Paid	-	-	-
Net Cash From (Used In) Financing Activities	(298,397.19)	(383,903.47)	511,898.13

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	0.51	0.56	0.42
Quick ratio (times)	0.31	0.31	0.14
Cash flow liquidity ratio (Average) (times)	0.21	0.15	(0.15)
Average account recievable turnover (times)	0.81	0.87	1.03
Average collection period (days)	450.00	420.00	356.00
Average finish goods turnover (times)	15.50	5.68	5.70
Average finish goods turnover period (days)	24.00	65.00	64.00
Average inventory turnover (times)	15.50	5.68	2.32
Average inventory turnover period (days)	24.00	65.00	158.00
Average account payable turnover (times)	16.72	5.65	5.03
Average payment period (days)	22.00	65.00	73.00
Average cash cycle (days)	452.00	420.00	441.00

Profitability

	2019	2020	2021
EBITDA margin (%)	16.45	19.62	(2.45)
Gross profit margin (%)	18.74	8.02	(1.75)
Operating margin (%)	(2.30)	(8.05)	(35.19)
Net profit margin (%)	(23.27)	(51.97)	(79.36)
Return on equity (ROE) (Average) (%)	(28.47)	(59.32)	(56.48)
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	0.38	0.26	0.17
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	2.34	3.39	5.84
Cash from operation to operating profit (%)	(3,595.55)	(870.32)	286.06

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	0.74	0.72	-
Debt service coverage ratio (times)	0.05	0.09	-
Total debts to total equity (times)	5.27	7.87	4.44
Interest-bearing debt to equity ratio (times)	4.63	7.07	3.56
Dividend per shares (baht/share)	-	-	-
Dividend payout ratio (%)	-	-	-
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	0.77	0.73	0.74
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.82	0.43	0.85
Interest bearing debt to EBITDA ratio (times)	22.43	24.02	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.18	0.14	0.09
Return on asset (ROA) (Average) (%)	(4.24)	(7.06)	(7.43)
Return On Fixed Assets (%)	(1.92)	(6.47)	(8.32)