



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ASIA METAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ASIA METAL PUBLIC COMPANY LIMITED

Symbol : AMC

Address : 55, 55/1 MOO 2 SOI WATNAMDANG, SRINAKARIN ROAD, AMPHOE BANG PHLI

Province : Samut Prakarn

Postcode : 10540

Business : The Company produces and distributes the steel pipe and C-shape including the cutting sheet and slitting coil by the customer's requirement.

Registration Number : 0107547000176

Telephone : 0-2338-7222

Fax (if applicable) : 0-2383-4101-2

Website : www.asiametal.co.th

Email : ir@asiametal.co.th

Total Shares Sold (shares)

Common Stock : 480,096,277

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	5,481,835.00	4,873,188.00	7,986,775.00
Steel Service Center (Thousand baht)	79,790.00	590.00	3,195.00
Processing of steel (Thousand baht)	4,323,350.00	4,069,000.00	5,143,010.00
Others (Thousand baht)	287,797.00	43,666.00	90,895.00
Share of profit (loss) on investment in associate (Thousand baht)	94,890.00	-63,423.00	239,150.00
Revenues from sales (Slab/Bloom) (Thousand baht)	696,008.00	823,355.00	2,510,525.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Steel Service Center (%)	1.46	0.01	0.04
Processing of steel (%)	78.87	83.50	64.39
Others (%)	5.25	0.90	1.14
Share of profit (loss) on investment in associate (%)	1.73	-1.30	2.99
Revenues from sales (Slab/Bloom) (%)	12.70	16.90	31.43

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	5,481,835.00	4,873,188.00	7,986,775.00
Domestic (Thousand baht)	5,481,835.00	4,873,188.00	7,986,775.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00

Domestic (%)	100.00	100.00	100.00
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Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: No
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: No
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: No
Impact on human rights	: No
Corruption	: Yes

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: Yes
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable
development – environmental aspect : -
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	7,265,028.40	6,695,064.00	6,088,828.00

2. Water management

2.1 Water consumption

Information on water consumption : Yes

	2019	2020	2021
Water consumption (cubic meters)	25,375.00	21,800.00	16,184.00

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	308	272	237
Number of female employees (persons)	104	104	97
Total (persons)	412	376	334

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	125,990,000.00	120,269,469.00	113,076,937.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	5.10	4.60	5.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	17.00	19.00	18.00

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : The disabled and the disadvantaged; Community economy, employment, and occupation; Quality of life, health, and sport; Community environment development; Education; Community engagement

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : https://www.asiametal.co.th/Investor/index.php?page=amc_data&lang=1

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	4	40.00
Number of female directors	6	60.00
Number of executive directors	4	40.00
Number of non-executive directors	6	60.00
Number of independent directors	5	50.00

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIRACHAI SUTEERACHAI Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	15 Aug 2008	Property Development, Marketing, Steel, Corporate Management, Leadership

2. Mr. CHUSAK YONGVONGPHAIBOON Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	28 Apr 2005	Steel, Corporate Management, Procurement, Marketing, Negotiation, Leadership, Risk Management, Industrial Materials & Machinery
3. Ms. CHANANYA YONGVONGPHAIBOON Gender: Female Age: 29 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	19 Mar 2015	Accounting, Finance, Marketing, Procurement, Negotiation, Steel, Strategic Management
4. Mrs. SUREE BURANATHANIT Gender: Female Age: 88 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	17 Feb 2004	Audit, Corporate Social Responsibility, Internal Control
5. Ms. PEERADA YONGVONGPHAIBOON Gender: Female Age: 30 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Jul 2020	IT Management, Procurement, Negotiation, Corporate Social Responsibility, Engineering, Steel, Data Management, Human Resource Management
6. Mr. PIBOONSAK ARTHABOWONPISAN Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Apr 2015	Audit, Accounting, Law, Steel, Engineering
7. Mrs. TAISIKA PHRAISANGOB Gender: Female Age: 73 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	17 Feb 2004	Law, Audit, Internal Control

8. Ms. METHIKAN CHUTIPONGSIRI	Director (Non-executive, Independent director)	28 Apr 2017	Steel, Corporate Management, Leadership
Gender: Female			
Age: 56 years old			
Highest level of education:			
Master's degree			
Major: Business Administration	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
9. Ms. SOONTAREEYA WONGSIRIKUL	Director (Non-executive, Independent director)	31 Jul 2020	Finance, Steel, Accounting, Banking, Leadership
Gender: Female			
Age: 55 years old			
Highest level of education:			
Master's degree			
Major: Finance	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
10. Mr. SUNTORN COMPHIPHOT	Director (Executive)	31 Jul 2020	Human Resource Management, Steel, Corporate Social Responsibility, Engineering, Industrial Materials & Machinery, Strategic Management, Risk Management, Change Management, Budgeting, Data Analysis, Internal Control
Gender: Male			
Age: 54 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PIBOONSAK ARTHABOWONPISAN [1] Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	1 Apr 2015	Audit, Accounting, Law, Steel, Engineering
2. Mrs. SUREE BURANATHANIT Gender: Female Age: 88 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	17 Feb 2004	Audit, Corporate Social Responsibility, Internal Control
3. Mrs. TAISIKHA PHRAISANGOB Gender: Female Age: 73 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	17 Feb 2004	Law, Audit, Internal Control

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Audit and Governance Committee	Mr. PIBOONSAK ARTHABOWONPISAN	Chairman
	Mrs. TAISIKHA PHRAISANGOB	Member
	Mrs. SUREE BURANATHANIT	Member
Executive Nomination and Remuneration Committee	Mr. CHUSAK YONGVONGPHAIBOON	Chairman
	Mrs. TAISIKHA PHRAISANGOB	Member
	Ms. CHANANYA YONGVONGPHAIBOON	Member
Risk Management Committee	Mr. CHUSAK YONGVONGPHAIBOON	Chairman
	Mrs. TAISIKHA PHRAISANGOB	Member
	Ms. PEERADA YONGVONGPHAIBOON	Member
	Mr. SUNTORN COMPHIPHOT	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management	: Audit and Governance Committee
Sub-committees responsible for nomination	: Executive Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Executive Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Audit and Governance Committee
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIRACHAI SUTEERACHAI Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Political Science	CHAIRMAN OF EXECUTIVE BOARD	15 Aug 2008	Property Development, Marketing, Steel, Corporate Management, Leadership
2. Mr. CHUSAK YONGVONGPHAIBOON Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Business Administration	MANAGING DIRECTOR	1 Aug 1994	Steel, Corporate Management, Procurement, Marketing, Negotiation, Leadership, Risk Management, Industrial Materials & Machinery
3. Ms. PEERADA YONGVONGPHAIBOON Gender: Female Age: 30 years old Highest level of education: Master's degree Major: Management	Central Administration Director	1 Jun 2018	IT Management, Procurement, Negotiation, Corporate Social Responsibility, Engineering, Steel, Data Management, Human Resource Management
4. Ms. CHANANYA YONGVONGPHAIBOON [1] Gender: Female Age: 29 years old Highest level of education: Bachelor's degree Major: Finance	Acting Director of Accounting and Finance / Sales and Marketing Direct	18 Apr 2018	Accounting, Finance, Marketing, Procurement, Negotiation, Steel, Strategic Management
5. Mr. SUNTORN COMPHIPHOT Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	Director of Operations	8 Jan 2018	Human Resource Management, Steel, Corporate Social Responsibility, Engineering, Industrial Materials & Machinery, Strategic Management, Risk Management, Change Management, Budgeting, Data Analysis, Internal Control

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	8,025,000.00	8,435,833.33	11,785,000.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 237

Number of female employees (persons) : 97

Total (persons) : 334

2. Employee Remuneration

Total employee remuneration : 113,076,937.23

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 334

Number of employees contributing to the PVD (persons) : 25

Percentage of employees who are members (%) : 7.49

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mr. Khaninwat Wichetnalinwong	account@asiametal.co.th	+66 2338 7222 #301

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Sasithorn Limpiyachart	Secretary@asiametal.co.th	+66(0) 338-7222

1.3 Head of internal audit

Head of internal audit : No

General information	Email	Telephone
No information		

1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

1.5 Head of investor relations

Head of investor relations : No

General information	Email	Telephone
No information		

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Ms. Sujitra Masena Email: - Telephone: +66(0) 677-2000 ext. 2055	2,400,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VIRACHAI SUTEERACHAI	Chairman of the board	-
Mr. CHUSAK YONGVONGPHAIBOON	Director	-
Ms. CHANANYA YONGVONGPHAIBOON	Director	/
Mrs. SUREE BURANATHANIT	Director	-
Ms. PEERADA YONGVONGPHAIBOON	Director	-
Mr. PIBOONSAK ARTHABOWONPISAN	Director	-
Mrs. TAISIKHA PHRAISANGOB	Director	-
Ms. METHIKAN CHUTIPONGSIRI	Director	-
Ms. SOONTAREEYA WONGSIRIKUL	Director	-
Mr. SUNTORN COMPHIPHOT	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : None

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings	: 6
Date of AGM Meeting	: 28 Apr 2022
Number of EGM meetings	: No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. VIRACHAI SUTEERACHAI	Chairman of the board	3/6	Did not attend the meeting	Did not hold the meeting
2. Mr. CHUSAK YONGVONGPHAIBOON	Director	6/6	Attended the meeting	Did not hold the meeting
3. Ms. CHANANYA YONGVONGPHAIBOON	Director	6/6	Attended the meeting	Did not hold the meeting
4. Mrs. SUREE BURANATHANIT	Director	3/6	Attended the meeting	Did not hold the meeting
5. Ms. PEERADA YONGVONGPHAIBOON	Director	6/6	Attended the meeting	Did not hold the meeting
6. Mr. PIBOONSAK ARTHABOWONPISAN	Director	6/6	Attended the meeting	Did not hold the meeting
7. Mrs. TAISIKA PHRAISANGOB	Director	6/6	Attended the meeting	Did not hold the meeting
8. Ms. METHIKAN CHUTIPONGSIRI	Director	6/6	Attended the meeting	Did not hold the meeting
9. Ms. SOONTAREEYA WONGSIRIKUL	Director	6/6	Attended the meeting	Did not hold the meeting
10. Mr. SUNTORN COMPHIPHOT	Director	6/6	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. VIRACHAI SUTEERACHAI	-	480,000.00	-	-	480,000.00
2. Mr. CHUSAK YONGVONGPHAIBOON	-	-	-	-	-
3. Ms. CHANANYA YONGVONGPHAIBOON	-	-	-	-	-
4. Mrs. SUREE BURANATHANIT	-	240,000.00	-	-	240,000.00
5. Ms. PEERADA YONGVONGPHAIBOON	-	-	-	-	-
6. Mr. PIBOONSAK ARTHABOWONPISAN	-	480,000.00	-	-	480,000.00
7. Mrs. TAISIKA PHRAISANGOB	-	240,000.00	-	-	240,000.00
8. Ms. METHIKAN CHUTIPONGSIRI	-	240,000.00	-	-	240,000.00
9. Ms. SOONTAREEYA WONGSIRIKUL	-	240,000.00	-	-	240,000.00
10. Mr. SUNTORN COMPHIPHOT	-	-	-	-	-

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. VIRACHAI SUTEERACHAI	-	-	-
2. Mr. CHUSAK YONGVONGPHAIBOON	-	-	-
3. Ms. CHANANYA YONGVONGPHAIBOON	-	-	-
4. Mrs. SUREE BURANATHANIT	-	-	-
5. Ms. PEERADA YONGVONGPHAIBOON	-	-	-
6. Mr. PIBOONSAK ARTHABOWONPISAN	-	-	-
7. Mrs. TAISIKA PHRAISANGOB	-	-	-
8. Ms. METHIKAN CHUTIPONGSIRI	-	-	-
9. Ms. SOONTAREEYA WONGSIRIKUL	-	-	-
10. Mr. SUNTORN COMPHIPHOT	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. PIBOONSAK ARTHABOWONPISAN	Chairman of the audit committee	4/4
2. Mrs. SUREE BURANATHANIT	Audit committee	3/4
3. Mrs. TAISIKA PHRAISANGOB	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	105,291.45	192,413.30	158,914.05
Short-Term Investments - Net	60,678.11	-	-
Trade And Other Receivables - Current - Net	575,017.70	923,978.14	1,065,659.99
Inventories - Net	977,333.40	987,406.48	1,193,601.53
Other Current Assets	9,636.18	45,979.28	2,976.48
Total Current Assets	1,729,919.36	2,153,488.44	2,421,152.05
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	-	-	-
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	363,066.69	299,643.08	573,793.06
Property, Plant And Equipment - Net	1,115,427.62	962,730.82	944,074.71
Other Non-Current Assets	22,732.70	148,962.32	137,894.62
Total Non-Current Assets	1,668,679.44	1,586,503.57	1,829,378.57
Total Assets	3,398,598.81	3,739,992.01	4,250,530.62

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	1,119,312.57	1,226,084.21	747,871.23
Trade And Other Payables - Current	116,248.25	137,654.16	221,657.47
Short-Term Borrowings	-	-	-
Current Portion Of Long-Term Debts	14,821.61	11,096.04	-
Other Current Liabilities	-	34,816.98	71,249.16
Total Current Liabilities	1,267,482.02	1,440,575.13	1,070,364.78
Non-Current Liabilities			
Trade And Other Payables - Non-Current	-	-	-
Non-Current Portion Of Long-Term Debts	11,201.18	-	-
Other Non-Current Liabilities	61,080.49	104,752.31	103,977.95
Total Non-Current Liabilities	72,281.67	104,752.31	103,977.95
Total Liabilities	1,339,763.69	1,545,327.44	1,174,342.73

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	480,096.28	480,096.28	480,096.28
Premium (Discount) On Share Capital	297,745.12	297,745.12	297,745.12
Retained Earnings (Deficits)	1,020,383.46	1,153,434.63	2,026,566.68
Other Components Of Equity	261,490.87	261,490.87	271,779.81
Equity Attributable To Owners Of The Parent	2,059,715.74	2,192,766.90	3,076,187.89
Total Equity	2,058,835.12	2,194,664.57	3,076,187.89

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	5,386,944.50	4,936,610.70	7,747,629.06
Total Revenue	5,435,746.08	4,977,892.47	7,802,026.78
Cost And Expenses			
Costs	5,174,138.93	4,550,472.48	6,633,994.64
Selling And Administrative Expenses	171,062.15	158,423.64	246,318.61
Total Cost And Expenses	5,345,201.08	4,708,896.12	6,880,313.25
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	94,889.99	(63,423.61)	239,149.98
Finance Costs	35,307.81	19,076.07	15,189.26
Income Tax Expense	15,785.60	50,667.23	193,437.45
Net Profit (Loss) For The Period	134,341.59	135,829.45	952,236.80
Net Profit (Loss) Attributable To : Owners Of The Parent	145,763.34	133,051.17	940,345.53
Basic Earnings (Loss) Per Share (Baht/Share)	0.30361	0.27713	1.95866
EBITDA	290,873.41	314,089.30	1,262,753.29
Operating Profit	90,545.00	268,996.35	921,713.53
Normalize Profit	127,113.03	143,971.72	932,015.36

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	105,438.41	108,516.56	101,889.78
Net Cash From (Used In) Operating Activities	929,570.68	(15,238.79)	736,354.88
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	54,317.40	75,479.63	133,583.88
Net Cash From (Used In) Investing Activities	24,488.49	36,605.63	(156,577.41)
Net Cash From Financing Activities			
Dividend Paid	(28.12)	-	(67,213.48)
Net Cash From (Used In) Financing Activities	(939,751.71)	65,755.01	(613,276.72)

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	1.36	1.49	2.26
Quick ratio (times)	0.59	0.78	1.15
Cash flow liquidity ratio (Average) (times)	0.52	0.01	0.59
Average account recievable turnover (times)	5.34	5.88	7.45
Average collection period (days)	67.00	61.00	48.00
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	10.65	10.51	15.64
Average inventory turnover period (days)	34.00	34.00	23.00
Average account payable turnover (times)	50.95	54.26	46.21
Average payment period (days)	7.00	7.00	8.00
Average cash cycle (days)	94.00	89.00	64.00

Profitability

	2019	2020	2021
EBITDA margin (%)	5.40	6.36	16.30
Gross profit margin (%)	3.95	7.82	14.37
Operating margin (%)	1.68	5.45	11.90
Net profit margin (%)	2.47	2.73	12.20
Return on equity (ROE) (Average) (%)	6.98	6.39	36.13
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	7.35	4.57	4.87
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	0.90	0.83	0.70
Cash from operation to operating profit (%)	10.27	0.06	0.80

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	27.77	2.86	62.21
Debt service coverage ratio (times)	0.25	0.25	1.62
Total debts to total equity (times)	0.65	0.70	0.38
Interest-bearing debt to equity ratio (times)	0.56	0.56	0.25
Dividend per shares (baht/share)	-	0.14	0.34
Dividend payout ratio (%)	-	50.52	17.36
Dividend yield (%)	-	14.00	40.00
Debt from financial institutions to total liabilities (times)	0.96	0.92	0.91
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.97	0.95	0.94
Interest bearing debt to EBITDA ratio (times)	6.08	3.55	0.81

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	1.44	1.39	1.95
Return on asset (ROA) (Average) (%)	3.57	3.81	23.83
Return On Fixed Assets (%)	22.67	22.16	97.97