



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**WORKPOINT ENTERTAINMENT PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2021



## Table of Contents

	Page
<b>Business Operations and Performance</b>	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	7
<b>Corporate Governance</b>	
Corporate Governance Policy	11
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	12
Performance Report on Corporate Governance	21
<b>Financial Statement</b>	
Statement of Financial Position	28
Statement of Comprehensive Income	31
Statement of Cash Flow	32
Financial Ratios	33

# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : WORKPOINT ENTERTAINMENT PUBLIC COMPANY LIMITED

Symbol : WORK

Address : 99 MOO 2, TAMBOL BANGPOON, AMPHOE MUEANG

Province : Pathum Thani

Postcode : 12000

Business : The production of television programs for broadcasting and  
sale of advertising in the Company's Digital TV channel

Registration Number : 0107547000125

Telephone : 0-2833-2000

Fax (if applicable) : 0-2833-2999

Website : <http://www.workpoint.co.th>

Email : [ir@workpoint.co.th](mailto:ir@workpoint.co.th)

#### Total Shares Sold (shares)

Common Stock : 441,560,485

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2019	2020	2021
<b>Total (Thousand baht)</b>	2,771,657.32	2,193,322.16	2,227,629.20
Television Programs (Thousand baht)	2,193,100.48	1,828,528.05	2,075,276.19
Concerts & Plays (Thousand baht)	117,622.83	39,019.65	22,345.90
Event Organizing (Thousand baht)	243,049.77	104,587.09	59,704.55
Managment Fee (Thousand baht)	260.00	384.00	626.00
Merchandize and Other Services (Thousand baht)	216,624.25	220,803.37	69,676.56
Movies (Thousand baht)	1,000.00	0.00	0.00

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
Television Programs (%)	79.13	83.37	93.16
Concerts & Plays (%)	4.24	1.78	1.00
Event Organizing (%)	8.77	4.77	2.68
Managment Fee (%)	0.01	0.02	0.03
Merchandize and Other Services (%)	7.82	10.07	3.13
Movies (%)	0.04	0.00	0.00

#### By Geographical Area or Market

	2019	2020	2021
<b>Total (Thousand baht)</b>	2,771,657.32	2,193,322.16	2,227,629.20
Domestic (Thousand baht)	2,771,657.32	2,193,322.16	2,227,629.20

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: No
Changes in policies or international agreements related to business operations	: No
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: Yes
Damage to company image and reputation	: No

### Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No



Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

#### **Compliance Risk**

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

#### **Financial Risk**

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate : No

Fluctuation in return on assets or investment : No

Unhedged loan and borrowing in a foreign currency : No

**Risk to Securities Holder (2.2.2)**

Return from investment of securities holder : No

**Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)**

Investment risk : No

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : -  
(if applicable)

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : -  
(if applicable)

#### Results with Respect to the Environmental Aspect (3.3.2)

##### 1. Energy management

##### 1.1 Fuel consumption

Information on fuel consumption : No

##### 1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	783.00	722.00	650.00

## **2. Water management**

### **2.1 Water consumption**

Information on water consumption : No

## **3. Waste management**

### **3.1 Waste from operations**

Information on waste from operations : No

## **4. Greenhouse gas management**

### **4.1 Greenhouse gas emissions**

Information on greenhouse gas emissions : No

### **4.2 Verification of greenhouse gas emissions**

Third-party verification : No

Name of verifying organization : -

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

### Results with Respect to the Social Aspect (3.4.2)

#### 1. Information about employees

##### 1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	604	572	534
Number of female employees (persons)	429	420	459
<b>Total (persons)</b>	<b>1,033</b>	<b>992</b>	<b>993</b>

##### 1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	83,200,000.00	68,590,000.00	102,390,000.00

##### 1.3 Employee development and training

Information on employee development and training : No

##### 1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

**1.5 Employee retention**

Information on employee retention : No

**2. Information on community and society**

Activities or projects organized for the community and society	: Community environment development; Community engagement; Education; Quality of life, health, and sport; The disabled and the disadvantaged; Religion and culture; Community economy, employment, and occupation
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# Corporate Governance Policy



## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Company website on corporate : -  
governance policy

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### 1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### 1. Establishing a Code of Conduct

Code of Conduct : Yes

#### 2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	6	66.67
Number of non-executive directors	3	33.33
Number of independent directors	3	33.33

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### 1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PHANYA NIRUNKUL Gender: Male Age: 67 years old Highest level of education: Honorary degree Major: Communication Arts Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive)  Director type: Original director	12 Apr 2019	Media & Publishing, Leadership

2. Mr. PRAPAS CHOLSARANON Gender: Male Age: 62 years old Highest level of education: Honorary degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive)  Director type: Original director	12 Apr 2019	Media & Publishing, Leadership
3. Mr. PHANICH SODSEE Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	12 Apr 2019	Media & Publishing
4. Mr. KANIT VATTANAPRADIT Gender: Male Age: 62 years old Highest level of education: Master's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	30 Jun 2020	Internal Control, Audit, Accounting, Finance
5. Mrs. VICHANEE SRISAWAT Gender: Female Age: 51 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re- elected as director	8 Apr 2021	Media & Publishing, Marketing
6. Mr. CHALAKORN PANYASHOM Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	30 Jun 2020	Media & Publishing, Digital Marketing
7. Mr. SOMKIAT TILOKLERT Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re- elected as director	8 Apr 2021	Audit, Internal Control

8. Ms. PORNTHIP MOONSAWAT	Director	30 Jun 2020	Audit, Internal Control
Gender: Female	(Non-executive,		
Age: 58 years old	Independent		
Highest level of education:	director)		
Master's degree			
Major: Business Administration	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
9. Mr. VEERAWAT KUNANUGOOL	Director	8 Apr 2021	Audit, Internal Control
Gender: Male	(Non-executive,		
Age: 63 years old	Independent		
Highest level of education:	director)		
Master's degree			
Major: Business Administration	Director type: Re-		
Thai nationality: Yes	elected as director		
Residing in Thailand: Yes			

## 2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

## 3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### 1. Audit Committee

##### 1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMKIAT TILOKLERT [1] Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	8 Apr 2021	Audit, Internal Control
2. Ms. PORNTHIP MOONSAWAT [1] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	30 Jun 2020	Audit, Internal Control
3. Mr. VEERAWAT KUNANUGOOL [1] Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	8 Apr 2021	Audit, Internal Control

[1] A director with the accounting expertise needed to review financial statements

##### 1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

## 2. Other sub-committees

### 2.1 Sub-committees information

Name of sub-committees	List of directors	Position
The Audit Committee	Mr. SOMKIAT TILOKLERT	Chairman
	Ms. PORNTHIP MOONSAWAT	Member
	Mr. VEERAWAT KUNANUGOOL	Member
The Nomination and Remuneration Committee	Mr. PHANYA NIRUNKUL	Chairman
	Mr. PRAPAS CHOLSARANON	Member
	Mr. SOMKIAT TILOKLERT	Member
The Executive Board	Mr. PHANYA NIRUNKUL	Chairman
	Mr. PRAPAS CHOLSARANON	Vice chairman
	Mr. PHANICH SODSEE	Member
	Mr. KANIT VATTANAPRADIT	Member
	Mrs. VICHANEE SRISAWAT	Member
	Mr. CHALAKORN PANYASHOM	Member
	Mr. CHAYAN CHANTAWONGSATORN	Member
	Mr. DHANASAK HOONARAK	Member
	Mr. SURAKARN SIRIMOTHYA	Member
	Flt.Lt. SUPADET ASAWADUMRONGDET	Member

### 2.2 Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : The Nomination and Remuneration Committee

Sub-committees responsible for remuneration : The Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### 1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PHANYA NIRUNKUL Gender: Male Age: 67 years old Highest level of education: Honorary degree Major: Communication Arts	Chairman	1 Apr 2014	Media & Publishing, Leadership
2. Mr. PRAPAS CHOLSARANON Gender: Male Age: 62 years old Highest level of education: Honorary degree Major: -	Vice Chairman	1 Apr 2014	Media & Publishing, Leadership
3. Mr. PHANICH SODSEE Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: -	GROUP CHIEF EXECUTIVE OFFICER	1 Apr 2014	Media & Publishing
4. Mr. KANIT VATTANAPRADIT Gender: Male Age: 62 years old Highest level of education: Master's degree Major: -	Chief Internal Officer	1 Apr 2014	Internal Control, Audit, Accounting, Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

### Executive director and executive remuneration (7.4.2 – 7.4.3)

#### 1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes



## 2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	104,300,000.00	103,100,000.00	109,600,000.00

## 3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### 1. Employees

Number of male employees (persons) : 534

Number of female employees (persons) : 459

Total (persons) : 993

#### 2. Employee Remuneration

Total employee remuneration : 509,520,000.00

#### 3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 993

Number of employees contributing to the PVD (persons) : 760

Percentage of employees who are members (%) : 76.54

## Other Significant Information (7.6)

### Other significant information

#### 1. Assigned persons

##### 1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct  
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mrs. Benjamas Chanpum	.benjamas@workpoint.co.th	028332000

##### 1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mr. Surakarn Sirimothya	surakarn@workpoint.co.th	028332286

##### 1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Sasakamol Rattanavaraha	sasakamol@workpoint.co.th	028332116

#### 1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

#### 1.5 Head of investor relations

Head of investor relations : No

General information	Email	Telephone
No information		

#### 2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Mrs. Sasitorn Pongadisak Email: sasitorn@kpmg.co.th Telephone: 026772000	5,900,000.00	Details: ค่าบริการเงินภาษาอังกฤษ Total service fee (baht): 395,471.49

# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### 1. List of new directors appointed in the past year

##### 1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. VICHANEE SRISAWAT Gender: Female Age: 51 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 8 Apr 2021	Media & Publishing, Marketing
2. Mr. SOMKIAT TILOKLERT Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: - Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 8 Apr 2021	Audit, Internal Control
3. Mr. VEERAWAT KUNANUGOOL Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 8 Apr 2021	Audit, Internal Control

### 1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

### 1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

## 2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PHANYA NIRUNKUL	Chairman of the board	-
Mr. PRAPAS CHOLSARANON	Vice Chairman	-
Mr. PHANICH SODSEE	Director	-
Mr. KANIT VATTANAPRADIT	Director	-
Mrs. VICHANEE SRISAWAT	Director	-
Mr. CHALAKORN PANYASHOM	Director	-
Mr. SOMKIAT TILOKLERT	Director	-
Ms. PORNTHIP MOONSAWAT	Director	-
Mr. VEERAWAT KUNANUGOOL	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment)
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## Meeting attendance and remuneration to each Board member (8.1.2)

### 1. Meetings involving company directors

Number of board meetings : 4

Date of AGM Meeting : 8 Apr 2021

Number of EGM meetings : No

### 2. Attendance of each director

#### 2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. PHANYA NIRUNKUL	Chairman of the board	4/4	Did not attend the meeting	Did not hold the meeting
2. Mr. PRAPAS CHOLSARANON	Vice Chairman	4/4	Did not attend the meeting	Did not hold the meeting
3. Mr. PHANICH SODSEE	Director	4/4	Attended the meeting	Did not hold the meeting
4. Mr. KANIT VATTANAPRADIT	Director	4/4	Attended the meeting	Did not hold the meeting
5. Mrs. VICHANEE SRISAWAT	Director	4/4	Attended the meeting	Did not hold the meeting
6. Mr. CHALAKORN PANYASHOM	Director	4/4	Attended the meeting	Did not hold the meeting
7. Mr. SOMKIAT TILOKLERT	Director	4/4	Attended the meeting	Did not hold the meeting
8. Ms. PORNTHIP MOONSAWAT	Director	4/4	Attended the meeting	Did not hold the meeting
9. Mr. VEERAWAT KUNANUGOOL	Director	4/4	Attended the meeting	Did not hold the meeting



## 2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

## 3. Remuneration for company directors

### 3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. PHANYA NIRUNKUL	160,000.00	-	-	-	160,000.00
2. Mr. PRAPAS CHOLSARANON	160,000.00	-	-	-	160,000.00
3. Mr. PHANICH SODSEE	160,000.00	-	-	-	160,000.00
4. Mr. KANIT VATTANAPRADIT	160,000.00	-	-	-	160,000.00
5. Mrs. VICHANEE SRISAWAT	160,000.00	-	-	-	160,000.00
6. Mr. CHALAKORN PANYASHOM	160,000.00	-	-	-	160,000.00
7. Mr. SOMKIAT TILOKLERT	160,000.00	-	-	-	160,000.00
8. Ms. PORNTHIP MOONSAWAT	160,000.00	-	-	-	160,000.00
9. Mr. VEERAWAT KUNANUGOOL	160,000.00	-	-	-	160,000.00

### 3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

## 4. Non-monetary remuneration for the board of directors

### 4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. PHANYA NIRUNKUL	/	-	-
2. Mr. PRAPAS CHOLSARANON	/	-	-
3. Mr. PHANICH SODSEE	/	-	-
4. Mr. KANIT VATTANAPRADIT	/	-	-
5. Mrs. VICHANEE SRISAWAT	/	-	-
6. Mr. CHALAKORN PANYASHOM	/	-	-
7. Mr. SOMKIAT TILOKLERT	-	-	-
8. Ms. PORNTHIP MOONSAWAT	-	-	-
9. Mr. VEERAWAT KUNANUGOOL	-	-	-

### 4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### 1. Audit committee meetings

Number of Audit committee meetings (times) : 7

#### 2. Audit committee meeting attendance

##### 2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. SOMKIAT TILOKLERT	Chairman of the audit committee	7/7
2. Ms. PORNTHIP MOONSAWAT	Audit committee	7/7
3. Mr. VEERAWAT KUNANUGOOL	Audit committee	7/7

##### 2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

# Statement of Financial Position

## Statement of Financial Position

### Assets

(Unit : Thousand baht)	2019	2020	2021
<b>Current Assets</b>			
Cash And Cash Equivalents	1,236,334.52	1,615,040.63	1,876,735.61
Short-Term Investments - Net	691,309.29	0.00	0.00
Trade And Other Receivables - Current - Net	402,402.50	362,849.14	320,473.89
Inventories - Net	115,914.63	84,818.99	58,161.11
Other Current Assets	31,610.70	4,005.26	3,245.29
<b>Total Current Assets</b>	<b>2,485,563.03</b>	<b>2,745,518.89</b>	<b>3,047,212.09</b>
<b>Non-Current Assets</b>			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	80,161.35	121,458.31	149,288.27
Property, Plant And Equipment - Net	1,332,602.83	1,199,467.19	1,089,856.31
Other Non-Current Assets	118,383.53	113,413.37	114,014.09
<b>Total Non-Current Assets</b>	<b>2,533,315.63</b>	<b>2,408,587.94</b>	<b>2,203,348.01</b>
<b>Total Assets</b>	<b>5,018,878.66</b>	<b>5,154,106.83</b>	<b>5,250,560.10</b>

## Liabilities

(Unit : Thousand baht)	2019	2020	2021
<b>Current Liabilities</b>			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	0.00
Trade And Other Payables - Current	312,003.74	294,718.37	223,657.29
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	0.00	11,252.14	12,311.70
Other Current Liabilities	28,046.27	26,468.52	34,759.33
<b>Total Current Liabilities</b>	<b>351,317.37</b>	<b>335,253.62</b>	<b>302,363.82</b>
<b>Non-Current Liabilities</b>			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	0.00	0.00	0.00
Other Non-Current Liabilities	0.00	0.00	0.00
<b>Total Non-Current Liabilities</b>	<b>173,178.91</b>	<b>314,402.62</b>	<b>323,246.00</b>
<b>Total Liabilities</b>	<b>524,496.28</b>	<b>649,656.24</b>	<b>625,609.81</b>

## Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	441,560.49	441,560.49	441,560.49
Premium (Discount) On Share Capital	2,832,155.92	2,832,155.92	2,832,155.92
Retained Earnings (Deficits)	1,211,650.46	1,238,279.39	1,350,543.08
Other Components Of Equity	(1,734.82)	(6,289.60)	(2,908.98)
<b>Equity Attributable To Owners Of The Parent</b>	<b>4,483,632.05</b>	<b>4,505,706.20</b>	<b>4,621,350.51</b>
<b>Total Equity</b>	<b>4,494,382.38</b>	<b>4,504,450.59</b>	<b>4,624,950.28</b>

# Statement of Comprehensive Income



## Statement of Comprehensive Income

### Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
<b>Revenue</b>			
Revenue From Operations	2,771,657.33	2,193,322.16	2,227,629.20
<b>Total Revenue</b>	2,835,585.98	2,252,836.98	2,312,490.57
<b>Cost And Expenses</b>			
Costs	1,754,636.59	1,340,102.72	1,270,119.56
Selling And Administrative Expenses	836,777.86	704,540.57	602,260.16
<b>Total Cost And Expenses</b>	2,591,414.44	2,044,643.29	1,872,379.72
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	(29,276.26)	28,559.88	(7,511.27)
Finance Costs	22,967.49	5,789.63	7,588.51
Income Tax Expense	42,971.23	43,498.36	86,490.49
<b>Net Profit (Loss) For The Period</b>	148,956.55	152,873.90	329,411.41
Net Profit (Loss) Attributable To : Owners Of The Parent	159,500.66	159,113.66	324,206.02
<b>Basic Earnings (Loss) Per Share (Baht/Share)</b>	0.36122	0.36034	0.73400
EBITDA	731,189.07	658,744.87	782,671.14
Operating Profit	244,171.54	208,193.69	440,110.85
Normalize Profit	148,956.55	152,873.90	329,411.41

# Statement of Cash Flow

## Statement of Cash Flow

### Statement of Cash Flow

	2019	2020	2021
<b>Net Cash From Operating Activities</b>			
Depreciation And Amortisation	487,017.53	450,551.18	342,560.28
<b>Net Cash From (Used In) Operating Activities</b>	625,039.12	658,730.86	784,382.47
<b>Net Cash From Investing Activities</b>			
Payment For Purchase Of Fixed Assets	(122,601.56)	(152,659.03)	(158,255.59)
<b>Net Cash From (Used In) Investing Activities</b>	77,757.38	(132,344.82)	(291,395.97)
<b>Net Cash From Financing Activities</b>			
Dividend Paid	(203,498.54)	(133,063.63)	(212,742.33)
<b>Net Cash From (Used In) Financing Activities</b>	(884,750.97)	(147,679.93)	(231,291.52)

# Financial Ratios

## Financial Ratios

### Liquidity

	2019	2020	2021
Current ratio (times)	7.07	8.19	10.08
Quick ratio (times)	6.45	5.75	7.15
Cash flow liquidity ratio (Average) (times)	0.83	1.92	2.46
Average account recievable turnover (times)	7.73	6.73	7.45
Average collection period (days)	46.57	53.53	48.31
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	15.34	13.35	17.77
Average inventory turnover period (days)	23.47	26.96	20.26
Average account payable turnover (times)	11.09	12.17	13.14
Average payment period (days)	32.47	29.58	27.40
Average cash cycle (days)	37.57	50.91	41.18

## Profitability

	2019	2020	2021
EBITDA margin (%)	26.06	28.89	33.97
Gross profit margin (%)	37.94	42.88	46.41
Operating margin (%)	7.75	10.75	19.37
Net profit margin (%)	5.68	6.98	14.07
Return on equity (ROE) (Average) (%)	-	-	-
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	-	-	-
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	-	-	-
Cash from operation to operating profit (%)	-	-	-

## Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	30.10	122.30	115.80
Debt service coverage ratio (times)	1.90	2.30	2.10
Total debts to total equity (times)	0.12	0.14	0.14
Interest-bearing debt to equity ratio (times)	-	-	-
Dividend per shares (baht/share)	0.30	0.28	0.58
Dividend payout ratio (%)	91.50	96.60	99.60
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	-	-	-

## Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	-	-	-
Return on asset (ROA) (Average) (%)	2.84	3.13	6.23
Return On Fixed Assets (%)	-	-	-