



Part

1

Business Operations

1.1 BUSINESS POLICY AND OVERVIEW

Focus Development and Construction Public Company Limited operates construction business since 1989 in various types of construction, e.g. office buildings, condominiums, hotels, resorts, etc. In 2012, we have expanded our business to the property development with “Focus on Saladaeng” as our first development project and Focus Ploenchit as our second development project. The construction of Focus Ploenchit project is expected to be completed and the condo unit ownership could be transferred to our customers in the second quarter of this year 2015.

1.1.1 Vision, Mission and Value of the Company

In order to develop the Company for sustainable growth, the Board of Directors’ Meeting No. 3/2014, held on 13 August 2014 has approved the new Vision, Mission and Value of the Company and the New Corporate Governance Policy 2014 in order to improve the Corporate Governance Policy 2004 and include new policies to be in line with the Principles on Good Corporate Governance 2012 of the Stock of Exchange of Thailand and the Guidelines on Corporate Social Responsibility of the Stock of Exchange of Thailand 2012, in particular, the Policy on Anti-Fraud and Corruption, Non-Violation of Intellectual Property, Non-Violation of Human Rights, etc.

We do hope that the New Corporate Governance Policy 2014 would be the important mechanism to help develop the Company for sustainable growth with its continuing responsibilities to community, society and environment.

VISION

To be professional in construction and property development businesses with the participation of all stakeholders and with the responsibilities to community, society and environment in order to develop the Company for sustainable growth.

MISSION

1. Develop the Company’s working systems and personnel in order to be professional in construction and property development businesses
2. Support and encourage the rights and duties of all relevant stakeholders in participating in business operations of the Company
3. Support and encourage the Company’s personnel to be responsible to community, society and environment

VALUE

F = Focus on Customers’ Satisfaction

O = Outperform the Market as Professional

C = Corporate Social Responsibility for Community, Society and Environment

U = Understand the Roles and Participation of All Stakeholders

S = Sustainable Development for Sustainable Growth of the Company

1.1.2 Significant Changes and Development

1989

Focus Development and Construction Public Co., Ltd. was established on 30 March 1989 under the name of "Pasuput Co., Ltd." operating general construction projects for both public and private sectors.

2002 - 2004

On 4 November 2002, the Company was converted into a public limited Company and was listed in the Stock Exchange of Thailand on 5 October 2004 under the registered securities name of "FOCUS".

2008

5 November 2008 at the extraordinary general meeting of shareholders agreed to change the Company's name from Focus Engineering and Construction Public Co., Ltd. to Focus Development and Construction Public Co., Ltd. by registering the change of the Company's name with the Ministry of Commerce on 19 November 2008.

2009

April The extraordinary general meeting of shareholders agreed and approved to take the exceeded value of the stocks' price to cover the existing loss with the amount of 31,145,372 Baht., and the remaining loss was 52,973,155 Baht on 23 April 2009.

May: The meeting of board of directors on May 29 2009 agreed to set the offer for sale and the right offering warrant date for the existing shareholders and the ESOP warrant date for directors and employees as the detail listed below;

1. Right Offering Warrant for the existing shareholders:

- Offer for sale date 16 June 2009
- Initial right exercising date 31 July 2009
- Final right exercising date 15 June 2014

2. ESOP Warrant for directors and employees:-

- Offer for sale date 16 June 2009
- Initial right exercising date 31 July 2010
- Final right exercising date 15 June 2014

June The Company provided the right offering warrant for the existing shareholders with the total of 62,499,638 units, and the remaining of them was 362 units. However, the Company will process cancellation for those remaining units and provide the ESOP warrant for directors and employees with the total of 12,500,000 units.

July On 3 July 2009, the Company's right offering warrants with the total of 62,499,638 units were approved by the Securities and Exchange Commission to begin trading in the Market for Alternative investment or MAI.

August The Company signed a construction contract with Bangkok Mass Transit System Public Company Limited to construct the station building in the area of Bangkok Metropolitan Region: Red Line Project covered from Bang Sue district to Taling Chan district in cooperated with Unique Engineering and Construction Public Co., Ltd. with the value of 482.36 Million Baht.

October

- 12 October 2009, the Extraordinary General Meeting of Shareholders No. 1/2009, held on 12 October 2009 (EGM No.1/2009) passed a resolution to make a change of the share price for the private placement of 200,000,000 shares from 3 Baht per share to 2 Baht per share.
- The EGM No.1/2009 also passed a resolution to change Article 14 of the Company's Articles of Association on the number of directors from 5-11 directors to 5-12 directors and appointed two new directors, i.e. Mr. Tanakorn Leelasiri and Mr. Tanavich Jindapradis who were registered with the Ministry of Commerce on 26 October 2009.

December The Company was approved by the ISO 9001: 2008 from United Registrar of System (Thailand) Co., Ltd. (URS).

- The Company entered into construction contract amendments No. 7-26 of the Private Residence Bangkok with the value of 42.63 Million Baht.

2010

January The Company signed a construction contract with Department of Rural Roads under the project of building a bridge across Klong Luang canal at Meuang district, Samutsakhon with the value of 55.70 Million Baht.

May: The Company worked on the 14-storey condominium project in cooperated with Wilailuck Development Co., Ltd. with the value of 49.37 Million Baht.

July: The Company signed a design contract and constructed the apartment for the athletes at National Tennis Development Center with the value of 20 Million Baht.

September: The Company obtained the contract of swimming pool construction under the Rayong Marriott Resort & Spa project in cooperated with Puphatara Co., Ltd. with the value of 36.38 Million Baht.

October

- The Company signed a construction contract of building the rice godown and building component in cooperated with Pathum Rice Mill and Granary Public Co., Ltd. with the value of 34.24 Million Baht.
- The Company held the grand opening for the first project of the property development business under the name of "Focus on Saladaeng Condominium" at Dusitthani Hotel.
- The Company entered into another amendment to construction agreement of the Private Residence Bangkok with the value of 17.12 Million Baht.

2011

February The Company signed a construction contract of the 8-storey residential building and 2-storey basement under the Collezio (Sathorn-Pipat) project with the value of 84 Million Baht. On July, the Company also signed a construction contract of the architecture project with the value of 49.80 Million Baht. Therefore, the total value turned out as 133.80 Million Baht in cooperated with Major Development Public Co., Ltd.

May: The Company signed a construction contract of the structure and the system project at Thaksina Business Administration School in cooperated with M.P. Education Co., Ltd. with the value of 202.10 Million Baht.

August: The Company signed a construction contract of structure and architecture project under the Equinox (Phahol-Vibha) project, which is 42-storey residential building in cooperated with Major Development Public Co., Ltd. with the value of 578 Million Baht.

December: The Company agreed to sign the agreement to buy of Sukhumvit Soi 2 land, Khlongtun, Prakanhong district, Bangkok as of the total area of 345 square wah with the value of 180 Million Baht for the future development of the real estate business.

2012

March The Company signed a construction contract of the structure, architecture, and engineering system project for the 8-storey residential building and one basement under the project “The Nest” in cooperated with The Nest Property Co., Ltd. with the value of 103, 50 Million Baht.

June

- The Company signed a construction contract of the structure, architecture, and sanitary system project for the food and beverage production plant, Nakhonpathom in cooperated with General Beverage Co., Ltd. with the value of 125 Million Baht.
- The Company signed a construction contract of the structure, architecture, and electrical, water supply, and air-conditioning system project for Kanyarat Lakeview Condominium which is 14-storey building, Khonkan in cooperated with Kanyarat Property Co., Ltd. with the value of 302.50 Million Baht.
- The Company signed a construction contract of the structure, architecture, and electrical, water supply, and sanitary system, and road project for the car showroom, repair and maintenance building which is located in Rama II Rd., Bangkok in cooperated with Siam Nissan Rod Dee Rama II Co., Ltd. with the value of 51.36 Million Baht.

October Both directors and employees brought the right offering warrant to be using in buying the common stock with the total of 579,000 stocks with is valued 3 Baht per stock the Ministry of Commerce on 7 November 2012. Such capital stocks started to be trading in MAI on 12 November 2012.

December: The Company signed a construction contract of the structure, architecture, and engineering system project for the W District Trunc C, Prakanong in cooperation with Centerland Co., Ltd. with the value of 83.50 Million Baht.

2013

January

- The Company signed a construction contract of the structure, architecture, and building components system project for the H2O Condominium, Pakchong district, Nakornratchasima in cooperated with Puphatara Kaoyai Co., Ltd. with the value of 136 Million Baht.
- Both directors and employees brought the right offering warrant to buy altogether of 192,000 common stocks with 3 Baht per stock. Also, the Company registered for the increasing capital from 125,579,000 Baht to 125,771,000 Baht with the Ministry of Commerce on 6 February 2013. Such capital stocks started to be trading in MAI Stock Market of the Securities Exchange of Thailand on 8 February 2013.

February The Company signed a construction contract of the mill and silo (Package 1) under the Rice Complex project, Thukfah, Chaiyo district, Ang Thong in cooperated with Siam Par Boilrice Co., Ltd. with the value of 97.50 Million Baht.

April: Both directors and employees brought the right offering warrant to be using in buying the common stock with the total of 949,000 stocks which is valued 3 Baht per stocks. Also, the Company registered for the increasing capital from 125,771,000 Baht to 126,720,000 Baht with the Ministry of Commerce on 8 May 2013. Such capital stocks started to be trading in MAI Stock Market of the Securities Exchange of Thailand on 13 May 2013.

May

- The Company signed a construction contract of the multi-residential building, Sucre Khaoyai Building A and B, Pakchong, Nakornratchasima in cooperated with Sucre Asset Co., Ltd. with the value of 173.91 Million Baht.
- The Company signed a construction contract of the mill and silo (Package 2) under the Rice Complex project, Lhuckfah, Siyo district, Ang Thong in cooperated with Siam Par Boilrice Co., Ltd. with the value of 87.28 Million Baht.

June The Company signed a construction contract of the structure, architecture, and building components system project for 3-storey office building on Ploenchit Rd., Bangkok in cooperated with Proud Group Holding Co., Ltd. with the value of 36.95 Million Baht.

July: The Company signed a construction contract of the Villa Work Phase No.3 for four units and this is under the Phupatara project, Khaoyai, Nakornratchasima in cooperated with Phuphatara Khaoyai Co., Ltd. with the value of 18.28 Million Baht.

August: The Company signed a construction contract of the structure, architecture, and building components system project for ten houses under the V Huahin project, Huahin district, Prachuap Khiri Khan in cooperated with V Huahin Co., Ltd. with the value of 42.36 Million Baht.

November: The Company signed a construction contract with On-nuch Construction Co., Ltd. for the structure and sanitary system works of 6-storey hotel building called "Splendid Resort Hotel", Amphur Pakchong, Changwad Nakornratchasima with the value of 33.50 Million Baht.

2014

January The Company signed a construction contract of structural and architectural works for The Phyll Project, Soi Sukhumvit 54, Sukhumvit Road, Bangkok with Saranrat Development Co., Ltd. with the value of 290 Million Baht.

April – The Company signed a construction contract with Le Votel Khao Yai Co., Ltd. for structural and architectural works of DusitD2 Hotel, Khao Yai, Tambol Moosi, Amphur Pakchong, Changwad Nakornratchsima with the value of 177 Million Baht.

May – The Company signed a construction contract with On-nuch Construction Co., Ltd. for the architectural and electrical and air-conditioning works for a 6-storey hotel, Gudkla-Parnsuek Road, Tambol Moosi, Amphur Pakchong, Changwad Nakornratchsima with the value of 66.5 Million Baht.

June - The unexercised warrants to buy ordinary shares of the existing shareholders or RO Warrants in the amount of 62,499,958 units (from the total 62,500,000 units) and the unexercised warrants to buy ordinary shares of the directors and staff or ESOP Warrants in the amount of 10,780,000 units (from the total 12,500,000 units) had expired since 16 June 2014. The paid-up capital of the Company as of 19 June 2014 is 126,720,042 Baht.

July - The CSR Task Force chaired by the Managing Director was set up with all department heads of the Company acting as members of the task force. The key function of this task force is to develop and follow up CSR in Process activities of the Company.

August – The Board of Directors' Meeting No.3/2014, held on 13 August 2014 approved the Vision, Mission, Value of the Company and the new Corporate Governance Policy 2014 with 11 Chapters, including new CG policies, e.g. the Anti-Fraud and Corruption Policy, Non-Violation of Intellectual Property Policy and the Non-Violation of Human Rights Policy, etc.

1.2 Nature of the Business Operations

1.2.1 Business Overview

The Company itself is considered a medium construction company operating general construction projects, including private and public sector projects. Our construction is diversified in various types of construction works, for example, factories, office buildings, residential buildings, condominiums, hotels, schools, hospitals, infrastructure, etc. However, the Company mainly focuses on potential and credible customers who are in a good financial position. The Company acts as the main contractor and subcontractor. Furthermore, the Company also cooperates with other specialized contractors in joint bidding or joint working as a joint venture or consortium for a high value project. With the track records from its past experiences, the Company is able to expand to construction works with higher value.

Since 2012 we have expanded our business to the property development with “Focus on Saladaeng” as our first development project and Focus Ploenchit as our second development project. The construction of Focus Ploenchit project is expected to be completed and the condo unit ownership could be transferred to our customers in the second quarter of this year 2015.

1.2.2 Revenue Structure of the Company

The revenue structure of the Company during the year 2012-2014.

Product line / Business Group	Year 2014		Year 2013 (Restated)		Year 2012	
	Revenue (Million Baht)	%	Revenue (Million Baht)	%	Revenue (Million Baht)	%
1. Revenue from construction	532.63	97.01	1,077.85	96.74	894.49	80.88
2. Revenue from property development	-	-	22.90	2.06	207.10	18.72
3. Other income	16.40	2.99	13.40	1.20	4.39	0.40
Total	549.03	100.00	1,114.15	100.00	1,105.98	100.00

1.2.3 Business Goal

The Company supports all public sector's, private sector's, and state enterprises' projects by considering those customers who are qualified and credible or have a good financial condition. The Company accepts to work on many kinds of businesses such as condominium, factory, office building, hotel, education institution, car showroom, repair and maintenance building, department store, and silo.

In order to expand the Company's revenue and not to rely only on the construction business, the Company has expanded its business to property development.

However, the Company aims to develop its professionalism in construction and property development businesses on an ongoing basis in order to reduce the risks and variations of income derived only from the construction business.

1.3 Risk Factors

1.3.1 Business Operational Risk

1.3.1.1 Economic and Political Uncertainty

After the political situation has been back to normal in the second half of the year 2014, the Bank of Thailand indicated in its report on the economic trends, inflation and the fiscal policy in December 2014 that Thai economy in 2014 grew by 0.8% since the private sector spending was expanding gradually due to the limitation of the farmers' income and household debts, including delayed government spending which caused certain parts of the private sector postponed their investment for a period of time waiting for the clarity of the government policy and the progress of the government projects.

In 2015, the Economic Intelligence Center (EIC) of Siam Commercial Bank stated in its Outlook Quarter 1/2015 report that Thai economy is expected to recover continuously being driven by the private sector consumption and the government transport infrastructure projects on It is projected that Thai economy will grow by 3-3.5% due to the investment recovery of the private sector and the expedition of the government expense budget. It is also expected that the government investment will expand by 13.6% if the spending can reach 87%. According to the infrastructure development master plan of 2.4 Trillion Baht, it is expected that an investment of approximately 55 Billion Baht will be injected into Thai economy in 2015 and 550 Billion Baht each year during 2017-2019 respectively.

For the property development, the business was hit by the political turmoil in the first half of the year 2014 but was picked up in the second half of the year as the political situation started stabilizing and Thai economy is heading, helping improve business sentiment and consumer confidence. It is believed that the government infrastructure projects would help boost demand in Bangkok's property sectors. Colliers International (Thailand) Co., Ltd. projected in December 2014 that more than 50,000 condo units will be launched in 2015 with increases by 20% compared to 2014 with the better purchasing power than in 2014. In Bangkok, the location along the sky trains and their expansions is still popular among the business operators, including several routes of sky trains away from the inner Bangkok which the overnment has a plan to open a bid will also help boost the housing market because the business operators can better control their selling price than the inner Bangkok which is becoming more expensive these days up to 200,000 Baht per square meter. In terms of demand and supply, the Real Estate Information Center of the Government Housing Bank indicated that the average housing demand in Bangkok and its parameters is about 110,000-120,000 units per year while the Ministry of Finance indicated that the housing stock still remains at 165,000 units with low demand and high household debts.

The office building market still continue to expand from 2014 with continuing higher rent due to the ongoing demand while there are not many supplies at present and in the future. Especially, grade A buildings in the central business district where the land price is too high and not worth for investment.

The retail sale area market still depends mainly on the domestic purchasing power. More major players expand their revenue generating channel by going upcountry continuously, especially, big cities and border provinces in order to support the purchasing power from neighbor countries when Thailand enters into the Asian Economic Community by end of 2015.

The Company's strategies in construction business is to diversify in various types of construction, e.g. residential buildings, shopping malls, manufacturing plants, office buildings, hotels, resorts, etc. For the property development business, the Company will carefully study the location, reasonable cost of land and customer segmentation for a new project in order to achieve the sales target.

1.3.1.2 Competitive Risk

If the investment projects of the public sector are delayed in withdrawing the expense budget, it will affect the large construction companies being hired by the government to change and work for the public sector instead. This will result in fiercer competition in the market because projects of the private sector do not compete only with the price but also the reliability of the construction company and price.

However, there are a lot of construction entrepreneurs, resulting to the high competition and the risk of earning revenue. In the meantime, when the project is awarded, the construction management could be a risk factor of achieving the targets set in the contract, which results from various factors. However, the Company has established the guidelines to reduce such risks by setting up a function to be responsible for new construction projects which will participate in auctions or negotiations, which will help the Company to have the stable performance and revenue, including the follow-up of the cost control in accordance with the plan set by the Company.

1.3.1.3 Property Development Risk

For the overall picture of the property business in 2014, large and small scale property developers have faced various risk factors, including labour costs and material costs, etc.

In 2015, the risk factors which would give an impact to the property business still include the problem of labor shortage and key personnel of the project, such as engineers and architects which results from the expansion of public utility infrastructure investment regarding to transportation, contractors and labors are required in high level and the construction and materials costs are expected to be higher adjusted according to the higher demand in the market.

The risk management in the property development which will directly affect the business operation of the Company is as follows:

- (1) Risk of land acquisition: The Company will purchase potential land for development at a reasonable price. For the development of residential condominium project, the Company will choose the location situated in the city center by focusing mainly on the BTS skytrain line and MRT line. The Company has reduced the risk by creating a network for searching potential locations.
- (2) Risk of changes in laws and regulations concerning property development business: The Company operates the property business for residential purpose under the relevant laws and regulations. Therefore, the risk issues will include limitation of land utilization in constructing some types of building, setback distance of buildings, land border disputes with neighbors, problems of complaints during the construction, etc. the Company has an approach to reduce such risks by inspecting and examining legal limitations and regulations of relevant government agencies relating to the land utilization before purchasing any land for development. The Company will consider what limitation affects the plan of land development and study the feasibility of the project.

- (3) Risk from being unable to achieve sales target of condominium unit: The Company will establish the size and quantity of unit required development in each project to meet the demand of the target customers. The estimated sales derive from the sale and the marketing and the Company also intimately follows up the market situation. However, if the economic situation does not support, it may affect the sales which will not be in accordance with the estimation and will not reach the break-even point, possibly causing an impact to the financial position of the Company. The Company has reduced the risk from the remain stock of condominium units by establishing the marketing strategy and promoting sales focusing on the target customers and also controlling expenses effectively.

1.3.2 Management and Operational Risk

1.3.2.1 Accepting New Projects Risk and Contract Compliance Risk

Most revenue of the Company derives from the construction works awarded by both government and private sectors as the main contractors and sub-contractors as the case maybe. However, the quantity of accepted projects depends on the economic conditions, competition, price and so on. Therefore, the estimation for new projects accepted by the Company cannot be expected since each project takes time for the auction process, including the complex of contractor selection process. Therefore, performance of the Company will vary on the timing of awarding new projects. The company's recognised revenue will depend on the value of the project award duration of construction of the project, and procedures of the construction, including the construction site hand-over of project owner and the modification of the project design. The Company has established the measure to reduce such risks by assigning a function to be responsible for providing new construction projects and the Construction and Risk Management Committee shall be responsible for planning, making a decision and solving the problems throughout the operation period under the construction contracts.

1.3.2.2 Risk of Construction Material Price Variations

It the prices of construction materials increase in 2015 following the higher demand in the market, it would directly affect the cost of projects. The Company has preventive measures and approaches, including special supervision, by collecting purchase orders from several projects before placing an order in a large quantity for bargaining power, providing partial deposit for pre-ordering materials, and setting fixed prices, etc. The Company begins to consider such risk at the stage of proposing a new project. The price calculation will depend on the risk of construction material price variations. In addition, the Company also enhances the efficiency of the procurement section in order to provide reliable suppliers who can offer us appropriate terms of payment.

1.3.2.3 Risk of Labor Shortage

The daily minimum wage adjustment to 300 Baht all over the country since 1 January 2013 does not classify the age group and occupation group. Therefore, the workers tend to change their workplaces for higher wages, resulting in the labor shortage, especially skilled labors, and higher labors wages and higher sub-contractors labor costs. However, the Company has the approach to reduce the risk of labor shortage by increasing the proportion of subcontractor employment to be sufficient to the existing work quantity and preparing the legal Thai and alien manpower, including developing existing labors efficiently and adapting the construction plan with the owners to be in line with the possibility of the projects and construction methods by using machineries and finished work pieces, as well as new techniques in order to decrease the production process and save the labor cost.

1.3.2.4 Risk of Relying on Experienced Engineers and Architects

Construction business requires knowledge and capability of personnel, especially at the level of project directors, project managers, engineers and architects who have the ability of controlling work and managing the projects to achieve the target. Lack of qualified engineers and architects causes an impact to the ability of accepting works and performance of the Company in the future. As a result, the Company has the policy of personnel's quality management and development by providing appropriate remuneration and welfare, including supporting personnel to participating in additional trainings in order to retain these personnel with the Company.

1.3.3 Financial Risk

1.3.3.1 Risk of Non – Payment under Construction Contracts

The Company has the risk of non- payment under construction contracts in case the owners have some financial difficulties or lack of liquidity. The Company is aware of such risk so we consider accepting only construction projects from competent or reliable owners with good financial position.

1.3.3.2 Working Risk of Capital

As being a construction and property development company, we must have sufficient working capital for purchasing construction materials and wage payment. Such working capital derives from the working capital of the Company and the support of financial institutes. In addition, the Company has negotiated on the strict terms of payment with any owners before entering into an agreement of each project, such as, requesting for the advance payment at the rate of 10-15% of the contract value, offering appropriate credit term, etc., including the efficient tracking and collection of revenue so that the Company will not lack of its liquidity.

1.3.4 Investors Risk

Due to the Company's loss of 33.14 Million Baht for the operating results of the year 2014 with the accumulated loss of 51.35 Million Baht, the company is not in the position to pay dividend to the shareholders as per the Company's dividend policy until the Company has a profit after clearing all accumulated loss as required by law.

1.4 Assets for Business Operations

Head Office of the Company

The Company has leased an office space to be used as its head office for business operations on 9th Floor, Alma Link Building, No. 25 Soi Chidlom, Ploenchit Road, Kwaeng Lumpini, Khet Pathumwan, Bangkok 10330 from B. Grimm Alma Link Building Co., Ltd. and B. Grimm Alma Link Building Services Co., Ltd. as per the following details

Floor	Area	Leased Term	Rental Rate for buildings and services
9	545 square meters	15 August 2014 – 14 August 2017	359,700 Baht/Month

Other Assets

Apart from the Company's Head Office, the Company also has other assets for the business operations as per the following details:

(Unit : One Thousand Baht)

Details	Cost Price	Accumulated Depreciation	Book Value
Buildings	751	751	-
Machinery and Equipment	76,951	56,072	20,879
Furniture and Office Equipment	14,428	9,614	4,814
Vehicles	11,360	7,809	3,551
Total	103,490	74,246	29,244

The Company has entered into the financial lease agreements for purchasing vehicles and machinery by monthly instalment payment, totaling 48 months. As of 31 December 2014, the remaining monthly instalment payments for vehicles and machinery are as follows:

Vehicle Instalment Payment

- 1 car x 9 instalments x 11,092 Baht per month
- 2 cars x 17 instalments x 36,040 Baht per month
- 1 car x 24 instalments x 8,804 Baht per month

Machinery Instalment Payment

- 1 car x 14 instalments x 128,478.38 Baht per month
(and 188,398.38 Baht for the final instalment payment)
- 1 car x 19 instalments x 96,371.79 Baht per month
(and 131,371.79 Baht for the final instalment payment)

1.5 Legal Disputes

As at 31 December 2014, the Company has no legal disputes which would give rise to significant impact on the business operations and assets of the Company by more than 5 percent of the shareholders' equity.

1.6 General Information and Other Important Information

Company's Name	Focus Development and Construction Public Company Limited
Subsidiaries	- None -
Registration Number	0107545000331 (formerly, 40854500706)
Head Office	25 Almalink Building, 9 th Floor, Soi Chidlom, Kwaeng Lumpini, Khet Pathumwan, Bangkok 10330 Tel: 0-2650-3105-9, 0-2650-3063-4 Fax: 0-2650-3065-6 Email: info@focus-pcl.com Website: www.focus-pcl.com
Type of Business	Construction and Property Development
Registered Capital	THB 400,000,000 divided into 400,000,000 ordinary shares with a par value of 1 Baht each
Paid-Up Capital	126,720,042 Baht divided into 126,720,042 ordinary shares with a par value of 1 Baht each
Listed on the MAI	5 October 2004
Securities Registrar	Thailand Security Depository Company Limited. 62 The Stock Exchange of Thailand Building, Ratchadaphisek Road, Klongtoey, Bangkok 10110 Tel. 0 2229 2888 Fax 0 2654 5427
Auditor	Mr. Prawit Viwanthanant CPA Registration No. 4917 PV Audit Company Limited 100/19, 14 th Floor, Wong Wanich B Building Rama IX Road, Kwaeng Huay Kwang, Khet Huay Kwang, Bangkok 10310 Tel: 0-2645-0080 Fax: 0-2645-0020 www.pvaudit.co.th
Membership	Listed Companies Association
Legal Consultant	- None -