



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ASIA SERMKIJ LEASING PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ASIA SERMKIJ LEASING PUBLIC COMPANY LIMITED

Symbol : ASK

Address : SATHORN CITY TOWER BUILDING, FLOOR 24, 175 SOUTH SATHORN ROAD,
THUNGMAHAMEK, SATHON

Province : Bangkok

Postcode : 10120

Business : The Company operates all types of automobiles hire purchase and personal loan, sale and hire purchase back service, floor plan financing, auto registration and transfers, tax renewal and insurance facilitation service. The first subsidiary operates machinery and vehicles leasing and hire purchase and domestic and international factoring and machinery and vehicle registration, transfer and tax renewal services. The second subsidiary operates insurance broker services.

Registration Number : 0107546000393

Telephone : 0-2679-6226, 0-2679-6262

Fax (if applicable) : 0-2679-6241-3

Website : www.ask.co.th

Email : info@ask.co.th

Total Shares Sold (shares)

Common Stock : 527,843,460

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	3,595,610.69	4,414,379.18	5,623,599.16
Hire Purchase Business (Thousand baht)	2,990,230.00	3,411,454.00	4,316,341.00
Leasing Business (Thousand baht)	49,222.00	64,431.00	80,767.00
Loan Business (Thousand baht)	271,161.00	455,810.00	617,772.00
Factoring Business (Thousand baht)	9,404.00	3,387.00	2,748.00
Insurance Broker Business (Thousand baht)	262,581.00	468,960.00	593,675.00
Other income (Thousand baht)	13,012.69	10,337.18	12,296.16

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Hire Purchase Business (%)	83.16	77.28	76.75
Leasing Business (%)	1.37	1.46	1.44
Loan Business (%)	7.54	10.33	10.99
Factoring Business (%)	0.26	0.08	0.05
Insurance Broker Business (%)	7.30	10.62	10.56
Other income (%)	0.36	0.23	0.22

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	3,595,610.69	4,414,379.18	5,623,599.16
Domestic (Thousand baht)	3,595,610.69	4,414,379.18	5,623,599.16

International (Thousand baht)	0.00	0.00	0.00
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	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk from Marketing and Competition

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Risk of Mismatching between the Term of Financing and Source of Fund

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk of Liquidity

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Insufficient sources of funding

Risk of Used Cars Financing

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

\Risk of Non-Performing Loans

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers

Risk from relying on dealers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Business operations of partners in the supply chain
- Reliance on large partners / distributors or few partners / distributors

Risk from inability to sell assets foreclosed and losses from sale of foreclosed assets

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

ESG Risks

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Climate change and disasters

Risks from changes in consumer behaviors and needs

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Risks from Cyber Threats

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack

Risk to Securities Holder (2.2.2)

Risks of exceed 50 percent shares held by major shareholders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://ask-th.listedcompany.com/sustainability_policy.html

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : https://ask-th.listedcompany.com/sustainability_policy.html

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : https://ask-th.listedcompany.com/cg_policy.html

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	340	344	357
Number of female employees (persons)	361	376	413
Total (persons)	701	720	770

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	14	8	11
Employee development and training expenses (baht)	560,000.00	150,000.00	460,000.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://ask-th.listedcompany.com/cg_policy.html

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	12	100.00
Number of male directors	10	83.33
Number of female directors	2	16.67
Number of executive directors	1	8.33
Number of non-executive directors	11	91.67
Number of independent directors	5	41.67

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TZE-TING YANG Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Chairman of the board (Non-executive) Director type: Re-elected as director	31 Jul 2018	Economics, Marketing, Accounting, Finance, Strategic Management, Risk Management, Audit, Internal Control, Insurance, Corporate Management, Leadership

2.	<p>Mr. TIENTAVEE SARATON</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	18 Mar 1987	<p>Economics, Marketing, Strategic Management, Automotive, Accounting, Finance, Corporate Management, Risk Management, Governance/ Compliance</p>
3.	<p>Mr. FONG-LONG CHEN</p> <p>Gender: Male</p> <p>Age: 67 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Management</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	3 May 1999	<p>Economics, Marketing, Accounting, Finance, Corporate Management, Strategic Management, Risk Management, Human Resource Management, Sustainability, IT Management, Digital Marketing, Project Management, Leadership, Budgeting</p>
4.	<p>Mr. PRADIT SAWATTANANOND</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	18 Jun 2004	<p>Commerce, Accounting, Finance, Risk Management, Audit, Internal Control, Banking, Finance & Securities, Corporate Social Responsibility, Data Analysis, Governance/ Compliance</p>
5.	<p>Mr. ANANT SVATTANANON</p> <p>Gender: Male</p> <p>Age: 71 years old</p> <p>Highest level of education: Below a bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	18 Jun 2004	<p>Commerce, Risk Management, Audit, Internal Control, Agribusiness, Property Development, Marketing, Corporate Social Responsibility, Project Management, Corporate Management, Governance/ Compliance</p>

6.	<p>Mrs. SUPRIYA KUANDACHAKUPT</p> <p>Gender: Female</p> <p>Age: 69 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	10 May 2006	<p>Economics, Audit, Strategic Management, Risk Management, Internal Control, Banking, Corporate Social Responsibility, Accounting, Finance, Governance/ Compliance</p>
7.	<p>Mr. KASEM AKANESUWAN</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	25 Feb 2009	<p>Accounting, Finance, Risk Management, Audit, Internal Control, Corporate Social Responsibility, Data Analysis, Data Management, Governance/ Compliance</p>
8.	<p>Mr. YING - CHIH LIAO</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Law</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	11 Nov 2011	<p>Law, Strategic Management</p>
9.	<p>Mrs. PATIMA CHAVALIT</p> <p>Gender: Female</p> <p>Age: 63 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	23 Jan 2013	<p>Accounting, Banking, Finance & Securities, Finance, Human Resource Management, Corporate Social Responsibility, Data Management, Data Analysis, Risk Management, Audit, Budgeting, Governance/ Compliance</p>

10.	Mr. LAI-WANG TANG Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	19 Apr 2019	Marketing, Accounting, Finance, Corporate Management, Strategic Management, Corporate Social Responsibility, Human Resource Management, Sustainability, IT Management, Digital Marketing, Project Management, Risk Management, Leadership, Budgeting, Governance/ Compliance
11.	Mr. JUI-HSIN CHEN Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	9 Nov 2020	Economics, Marketing, Strategic Management
12.	Mr. CHIA-HUNG WANG Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Finance Thai nationality: No Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	19 Jan 2022	Economics, Finance, Automotive, Marketing

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. SHEN, YING-HUI Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 28 Jun 2018 Date directorship ended: 19 Jan 2022	Mr. CHIA-HUNG WANG Date position was assumed: 19 Jan 2022

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	<p>Mr. PRADIT SAWATTANANOND [1]</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Chairman of the audit committee</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	30 Apr 2004	<p>Commerce, Accounting, Finance, Risk Management, Audit, Internal Control, Banking, Finance & Securities, Corporate Social Responsibility, Data Analysis, Governance/ Compliance</p>
2.	<p>Mr. ANANT SVATTANANON</p> <p>Gender: Male</p> <p>Age: 71 years old</p> <p>Highest level of education: Below a bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Audit committee</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	30 Apr 2004	<p>Commerce, Risk Management, Audit, Internal Control, Agribusiness, Property Development, Marketing, Corporate Social Responsibility, Project Management, Corporate Management, Governance/ Compliance</p>
3.	<p>Mrs. SUPRIYA KUANDACHAKUPT</p> <p>Gender: Female</p> <p>Age: 69 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Audit committee</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	10 May 2006	<p>Economics, Audit, Strategic Management, Risk Management, Internal Control, Banking, Corporate Social Responsibility, Accounting, Finance, Governance/ Compliance</p>

4.	Mr. KASEM AKANESUWAN [1] Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	25 Feb 2009	Accounting, Finance, Risk Management, Audit, Internal Control, Corporate Social Responsibility, Data Analysis, Data Management, Governance/ Compliance
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[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. TZE-TING YANG Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Chairman of the executive committee	31 Jul 2018
2. Mr. LAI-WANG TANG Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	19 Apr 2019
3. Mr. FONG-LONG CHEN Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Management Thai nationality: No Residing in Thailand: No	Member of the executive committee	3 May 1999

4.	Mr. YING – CHIH LIAO Gender: Male Age: 59 years old Highest level of education: Doctoral degree Major: Law Thai nationality: No Residing in Thailand: No	Member of the executive committee	26 Feb 2008
5.	Mr. JUI-HSIN CHEN Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Member of the executive committee	9 Nov 2020
6.	Mr. CHIA-HUNG WANG Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Finance Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	19 Jan 2022

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. SHEN, YING-HUI Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 28 Jun 2018 Date directorship ended: 19 Jan 2022	Mr. CHIA-HUNG WANG Date position was assumed: 19 Jan 2022

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. LAI-WANG TANG	Chairman
	Mr. Anurit Wongudom	Member
	Mr. Danai Lapaviwat	Member
	Mr. Sarayuth Chaisawadi	Member
	Mr. Kitisak Leelaharat	Member
	Mr. Pattrapol Kangwalsakul	Member

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. LAI-WANG TANG Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration	MANAGING DIRECTOR	22 Feb 2019	Marketing, Accounting, Finance, Corporate Management, Strategic Management, Corporate Social Responsibility, Human Resource Management, Sustainability, IT Management, Digital Marketing, Project Management, Risk Management, Leadership, Budgeting, Governance/ Compliance
2. Mr. Anurit Wongudom Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration	General Manager	1 Mar 2019	Marketing, Automotive, Digital Marketing, Negotiation, Brand Management, Strategic Management, Risk Management, Governance/ Compliance
3. Mr. Danai Lapaviwat [1] Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Chief Financial Officer	25 Jun 2003	Accounting, Finance, Automotive, Statistics, Data Management, Data Analysis, Negotiation, Risk Management, Budgeting, Governance/ Compliance, Sustainability
4. Mr. Sarayuth Chaisawadi Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Chief Information Officer	8 Apr 2002	Information & Communication Technology, IT Management, Automotive, Human Resource Management, Corporate Social Responsibility, Procurement, Corporate Management, Risk Management, Governance/ Compliance

5.	Mr. Pattapol Kangwalsakul Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration	Chief Legal Officer	1 Mar 2019	Law, Automotive, Finance, Negotiation, Risk Management, Governance/ Compliance
6.	Mr. Kitissak Leelaharat Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration	Chief Credit Officer	1 Mar 2019	Marketing, Strategic Management, Automotive, Digital Marketing, Negotiation, Risk Management, Governance/ Compliance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	51,670,977.00	43,860,309.00	44,775,576.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 357

Number of female employees (persons) : 413

Total (persons) : 770

Provident fund

Total number of employees (persons) : 770

Number of employees contributing to the PVD (persons) : 647

Percentage of employees who are members (%) : 84.03

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Jintana Vivatanavanon	jintana.vi@ask.co.th	026796226

- Company secretary

General information	Email	Telephone
1. Mr. Danai Lapaviwat	danai.la@ask.co.th	026796226

- Head of internal audit

General information	Email	Telephone
1. Mr. Kaweewat Chouthong	kaweewat.ch@ask.co.th	026796226

- Head of compliance unit

General information	Email	Telephone
1. Mr. Chinnatat Hiranyakhap	chinnatat.hi@ask.co.th	026796226

• Head of investor relations

General information	Email	Telephone
1. Ms. Kanokporn Charoenphol	kanokporn.ch@ask.co.th	026796226

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Ms. Vissuta Jariyathanakorn Email: vissuta.jariyathanakorn@th.ey.com Telephone: -	2,040,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TZE-TING YANG Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Chairman of the board (Non-executive) Director type: Re-elected as director	Date position was assumed: 31 Jul 2018	Economics, Marketing, Accounting, Finance, Strategic Management, Risk Management, Audit, Internal Control, Insurance, Corporate Management, Leadership
2. Mr. ANANT SVATTANANON Gender: Male Age: 71 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 18 Jun 2004	Commerce, Risk Management, Audit, Internal Control, Agribusiness, Property Development, Marketing, Corporate Social Responsibility, Project Management, Corporate Management, Governance/ Compliance
3. Mr. KASEM AKANESUWAN Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 25 Feb 2009	Accounting, Finance, Risk Management, Audit, Internal Control, Corporate Social Responsibility, Data Analysis, Data Management, Governance/ Compliance

4.	Mr. LAI-WANG TANG	Director (Executive)	Date position was assumed: 19 Apr 2019	Marketing, Accounting, Finance, Corporate Management, Strategic Management, Corporate Social Responsibility, Human Resource Management, Sustainability, IT Management, Digital Marketing, Project Management, Risk Management, Leadership, Budgeting, Governance/ Compliance
	Gender: Male			
	Age: 60 years old			
	Highest level of education:	Director type: Re-elected as director		
	Master's degree			
	Major: Business Administration			
	Thai nationality: No			
	Residing in Thailand: Yes			

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHIA-HUNG WANG	Director (Non-executive)	Date position was assumed: 19 Jan 2022	Economics, Finance, Automotive, Marketing
Gender: Male			
Age: 44 years old			
Highest level of education:	Director type: Newly appointed director to replace ex-director		
Master's degree			
Major: Finance			
Thai nationality: No			
Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. TZE-TING YANG	Chairman of the board	Participating
Mr. TIENTAVEE SARATON	Director	Non-participating
Mr. FONG-LONG CHEN	Director	Participating
Mr. PRADIT SAWATTANANOND	Director	Participating
Mr. ANANT SVATTANANON	Director	Non-participating
Mrs. SUPRIYA KUANDACHAKUPT	Director	Participating
Mr. KASEM AKANESUWAN	Director	Non-participating

Mr. YING – CHIH LIAO	Director	Participating
Mrs. PATIMA CHAVALIT	Director	Non-participating
Mr. LAI-WANG TANG	Director	Non-participating
Mr. JUI-HSIN CHEN	Director	Participating
Mr. CHIA-HUNG WANG	Director	Participating
Mr. SHEN, YING-HUI	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 11 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. TZE-TING YANG (Chairman of the board)	-	7/7	Participating	Did not hold the meeting
2. Mr. TIENTAVEE SARATON (Director)	-	7/7	Participating	Did not hold the meeting
3. Mr. FONG-LONG CHEN (Director)	-	3/7	Participating	Did not hold the meeting
4. Mr. PRADIT SAWATTANANOND (Director)	-	7/7	Participating	Did not hold the meeting
5. Mr. ANANT SVATTANANON (Director)	-	7/7	Participating	Did not hold the meeting

6.	Mrs. SUPRIYA KUANDACHAKUPT (Director)	-	7/7	Participating	Did not hold the meeting
7.	Mr. KASEM AKANESUWAN (Director)	-	7/7	Participating	Did not hold the meeting
8.	Mr. YING - CHIH LIAO (Director)	-	7/7	Participating	Did not hold the meeting
9.	Mrs. PATIMA CHAVALIT (Director)	-	7/7	Participating	Did not hold the meeting
10.	Mr. LAI-WANG TANG (Director)	-	7/7	Participating	Did not hold the meeting
11.	Mr. JUI-HSIN CHEN (Director)	-	3/7	Participating	Did not hold the meeting
12.	Mr. CHIA-HUNG WANG (Director)	-	7/7	Participating	Did not hold the meeting
13.	Mr. SHEN, YING-HUI (Director)	19 Jan 2022	N/A	N/A	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. TZE-TING YANG (Chairman of the board)	-	0.00	570,000.00	No
2.	Mr. TIENTAVEE SARATON (Director)	-	70,000.00	727,500.00	No
3.	Mr. FONG-LONG CHEN (Director)	-	0.00	285,000.00	No
4.	Mr. PRADIT SAWATTANANOND (Director)	-	70,000.00	970,000.00	No
5.	Mr. ANANT SVATTANANON (Director)	-	70,000.00	727,500.00	No
6.	Mrs. SUPRIYA KUANDACHAKUPT (Director)	-	70,000.00	727,500.00	No
7.	Mr. KASEM AKANESUWAN (Director)	-	70,000.00	727,500.00	No
8.	Mr. YING - CHIH LIAO (Director)	-	0.00	285,000.00	No
9.	Mrs. PATIMA CHAVALIT (Director)	-	70,000.00	727,500.00	No

10.	Mr. LAI-WANG TANG (Director)	-	0.00	285,000.00	No
11.	Mr. JUI-HSIN CHEN (Director)	-	0.00	285,000.00	No
12.	Mr. CHIA-HUNG WANG (Director)	-	0.00	273,000.00	No
13.	Mr. SHEN, YING-HUI (Director)	19 Jan 2022	0.00	12,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. PRADIT SAWATTANANOND (Chairman of the audit committee)	-	4/4
2.	Mr. ANANT SVATTANANON (Audit committee)	-	4/4
3.	Mrs. SUPRIYA KUANDACHAKUPT (Audit committee)	-	4/4
4.	Mr. KASEM AKANESUWAN (Audit committee)	-	4/4