



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

SOMBOON ADVANCE TECHNOLOGY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : SOMBOON ADVANCE TECHNOLOGY PUBLIC COMPANY LIMITED

Symbol : SAT

Address : 129 MOO 2, BANGNA-TRAD ROAD, TAMBOL BANGCHALONG, AMPHOE BANG
PHLI

Province : Samut Prakarn

Postcode : 10540

Business : The Company operates as a holding company which the main
businesses are to manufacture the automotive part and
agriculture machinery.

Registration Number : 0107547000664

Telephone : 0-2080-8123

Fax (if applicable) : 0-2080-8268

Website : www.satpcl.co.th

Email : -

Total Shares Sold (shares)

Common Stock : 425,193,894

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	6,027.00	8,727.00	9,093.00
Axle shaft (Thousand baht)	1,750.00	2,460.00	1,750.00
Disc& Drum Brake (Thousand baht)	1,150.00	1,613.00	1,645.00
Parts of Agriculture Machinery (Thousand baht)	1,390.00	2,045.00	1,870.00
Income from sales of other products and services (Thousand baht)	1,593.00	2,480.00	2,902.00
Other incomes (Thousand baht)	144.00	129.00	162.00
Other income (Thousand baht)	0.00	0.00	764.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Axle shaft (%)	29.04	28.19	19.25
Disc& Drum Brake (%)	19.08	18.48	18.09
Parts of Agriculture Machinery (%)	23.06	23.43	20.57
Income from sales of other products and services (%)	26.43	28.42	31.91
Other incomes (%)	2.39	1.48	1.78
Other income (%)	0.00	0.00	8.40

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	6,027.00	8,727.00	9,093.00
Domestic (Thousand baht)	6,027.00	8,727.00	9,093.00

International (Thousand baht)	0.00	0.00	0.00
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	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.satpcl.co.th/storage/content/sd/landing/20230308-sat-sustainability-policy-2023-2026-th.pdf>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.satpcl.co.th/storage/content/sd/disclosure-documents/20190528-sat-envi-energy-policy-th.pdf>

Company environmental guideline : Electricity Management, Renewable/Clean Energy Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	N/A	0.00	0.00
Diesel (Litre)	N/A	539,097.11	91,438.11
Gasoline (Litre)	N/A	53,813.25	65,694.32
Fuel oil (liters)	N/A	0.00	0.00
Crude oil (barrels)	N/A	0.00	0.00
Natural gas (Standard cubic feet)	N/A	2,070,922.68	1,962,647.92

LPG (Kilogram)	N/A	787,770.00	713,557.00
Steam (tonnes)	N/A	0.00	0.00
Coal (tonnes)	N/A	0.00	0.00

• **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	N/A	174,428,647.22	177,210,200.00

Water management

• **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	N/A	329,311.80	389,102.86

Waste management

• **Waste from operations**

	2020	2021	2022
Non-hazardous waste (kg)	N/A	31,798,420.00	35,281,000.00
Hazardous waste (kg)	N/A	4,423,000.00	5,179,000.00
Total (kg)	N/A	36,221,420.00	40,460,000.00

Greenhouse gas management

• **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	N/A	112,549.79	108,995.58
Scope 1 (Tons of carbon dioxide equivalents)	N/A	5,578.00	4,691.00
Scope 2 (Tons of carbon dioxide equivalents)	N/A	71,376.00	70,176.00
Scope 3 (Tons of carbon dioxide equivalents)	N/A	32,799.00	35,678.00

Total (Tons of carbon dioxide equivalents)	N/A	109,753.00	110,545.00
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• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : SGS Thailand Limited

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://www.satpcl.co.th/storage/content/sd/disclosure-documents/20190528-sat-memo-hr.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	1,664	1,750	1,829
Number of female employees (persons)	317	317	311
Total (persons)	1,981	2,067	2,140

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	688,398,026.00	746,818,846.00	803,067,499.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	7	12	12
Employee development and training expenses (baht)	2,500,000.00	4,200,000.00	5,200,000.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	23	11

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	9.74	13.45	12.85

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.satpcl.co.th/storage/content/cg/cg-policy/20200124-sat-cg-policy2019-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	8	88.89
Number of female directors	1	11.11
Number of executive directors	1	11.11
Number of non-executive directors	8	88.89
Number of independent directors	6	66.67

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SANSERN WONGCHA-UM Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	24 Mar 2008	

2.	Mr. YONGYUTH KITAPHANICH Gender: Male Age: 70 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Original director	29 Jun 2004
3.	Mr. YONGKIAT KITAPHANICH Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	29 Jun 2004
4.	Ms. NAPATSORN KITAPHANICH Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	29 Jun 2004
5.	Mr. PANJA SENADISAI Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	21 Jul 2004

6.	Mr. PAITON TAVEEBHOL	Director	24 Apr 2008
	Gender: Male	(Non-executive,	
	Age: 72 years old	Independent director)	
	Highest level of education:		
	Master's degree	Director type: Original	
	Major: Business Administration	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		
7.	Mr. AJARIN SARASAS	Director	16 Dec 2009
	Gender: Male	(Non-executive,	
	Age: 78 years old	Independent director)	
	Highest level of education:		
	Master's degree	Director type: Original	
	Major: Business Administration	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		
8.	Mr. SUTHAD SETBOONSARNG	Director	20 Apr 2018
	Gender: Male	(Non-executive,	
	Age: 57 years old	Independent director)	
	Highest level of education:		
	Master's degree	Director type: Original	
	Major: Business Administration	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		
9.	Mr. PRAYONG HIRUNYAWANICH	Director	23 Apr 2019
	Gender: Male	(Non-executive,	
	Age: 71 years old	Independent director)	
	Highest level of education:		
	Master's degree	Director type: Original	
	Major: Business Administration	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Ms. NAPATSORN KITAPHANICH Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration	PRESIDENT	1 Jan 2018	

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 1,829

Number of female employees (persons) : 311

Total (persons) : 2,140

Employee Remuneration

Total employee remuneration : 803,067,499.00

Provident fund

Total number of employees (persons) : 2,140

Number of employees contributing to the PVD (persons) : 1,342

Percentage of employees who are members (%) : 62.71

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SANSERN WONGCHA-UM	Chairman of the board	N/A
Mr. YONGYUTH KITAPHANICH	Vice Chairman	N/A
Mr. YONGKIAT KITAPHANICH	Director	N/A
Ms. NAPATSORN KITAPHANICH	Director	N/A
Mr. PANJA SENADISAI	Director	N/A
Mr. PAITON TAVEEBHOL	Director	N/A
Mr. AJARIN SARASAS	Director	N/A
Mr. SUTHAD SETBOONSARNG	Director	N/A
Mr. PRAYONG HIRUNYAWANICH	Director	N/A

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 9

Date of AGM meeting : 21 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. SANSERN WONGCHA-UM (Chairman of the board)	-	N/A	N/A	Did not hold the meeting
2.	Mr. YONGYUTH KITAPHANICH (Vice Chairman)	-	N/A	N/A	Did not hold the meeting
3.	Mr. YONGKIAT KITAPHANICH (Director)	-	N/A	N/A	Did not hold the meeting
4.	Ms. NAPATSORN KITAPHANICH (Director)	-	N/A	N/A	Did not hold the meeting
5.	Mr. PANJA SENADISAI (Director)	-	N/A	N/A	Did not hold the meeting
6.	Mr. PAITON TAVEEBHOL (Director)	-	N/A	N/A	Did not hold the meeting
7.	Mr. AJARIN SARASAS (Director)	-	N/A	N/A	Did not hold the meeting
8.	Mr. SUTHAD SETBOONSARNG (Director)	-	N/A	N/A	Did not hold the meeting
9.	Mr. PRAYONG HIRUNYAWANICH (Director)	-	N/A	N/A	Did not hold the meeting