



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

TMT STEEL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : TMT STEEL PUBLIC COMPANY LIMITED

Symbol : TMT

Address : BANGKOK CITY TOWER, FLOOR 22, 179 SOUTH SATHORN ROAD, TUNG
MAHAMEK, SATHON

Province : Bangkok

Postcode : 10120

Business : Integrated Steel Service Center

Registration Number : 0107547000800

Telephone : 0-2685-4000

Fax (if applicable) : 0-2670-9090-2

Website : www.tmtsteel.co.th

Email : ir@tmtsteel.co.th

Total Shares Sold (shares)

Common Stock : 870,758,034

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2020	2021	2022
Total (Thousand baht)	14,660,396.00	21,650,410.00	22,283,956.00
Trading (Thousand baht)	3,523,113.00	4,589,879.00	4,091,551.00
Processing (Thousand baht)	11,084,512.00	16,993,749.00	18,114,894.00
Other Income (Thousand baht)	52,771.00	66,782.00	77,511.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Trading (%)	24.03	21.20	18.36
Processing (%)	75.61	78.49	81.29
Other Income (%)	0.36	0.31	0.35

By Geographical Area or Market

	2020	2021	2022
Total (Thousand baht)	14,660,396.00	21,650,410.00	22,283,956.00
Domestic (Thousand baht)	14,660,396.00	21,650,410.00	22,283,956.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	33,738,368.74	31,936,826.22	308,436,026.41

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk, Financial Risk, Regulatory Compliance Risk, Operational Risk, Social and Environmental Risks

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Reliance on large partners / distributors or few partners / distributors

Operational Risk

- Shortage or reliance on skilled workers
- Shortage or fluctuation in pricing of raw materials or productive resources
- Information security and cyber-attack
- Safety, occupational health, and working environment
- Climate change and disasters
- Impact on the environment
- Impact on human rights
- Corruption

Compliance Risk

- Change in laws and regulations
- Corporate Governance

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : http://www.tmtsteel.co.th/files/Investor_relation/19700101_881971.pdf

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : http://www.tmtsteel.co.th/files/Investor_relation/20201202_151153.pdf

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	17,140,080.00	16,621,160.00	18,593,648.00

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	80,629.00	71,222.00	76,350.00

Waste management

• Waste from operations

	2020	2021	2022
Non-hazardous waste (kg)	5,834,730.00	4,802,970.00	4,942,340.00
Total (kg)	5,834,730.00	4,802,970.00	4,942,340.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	1,972.00	1,908.00	1,958.00
Scope 2 (Tons of carbon dioxide equivalents)	8,568.00	8,309.00	9,295.00
Scope 3 (Tons of carbon dioxide equivalents)	30.00	1,369,364.00	1,034,887.00
Total (Tons of carbon dioxide equivalents)	10,570.00	1,379,581.00	1,046,140.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : ECEE CO.,LTD.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : http://www.tmtsteel.co.th/files/Investor_relation/19700101_763947.pdf

Company human right guideline : Employee Rights, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	879	918	987
Number of female employees (persons)	389	393	399
Total (persons)	1,268	1,311	1,386

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	17	14	20

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	4	14	15

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : http://www.tmtsteel.co.th/files/Investor_relation/19700101_916723.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Chai Jroongtanapibarn Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	1 Sep 2004	Accounting, Risk Management, Law, Economics, Corporate Management, Finance, Sustainability, Corporate Social Responsibility

2.	Mr. Soon Tarasansombat Gender: Male Age: 81 years old Highest level of education: Below a bachelor's degree Major: Mattayom 6 Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Sep 2004	Steel, Accounting, Finance, Economics, Corporate Management, Risk Management, Law, Corporate Social Responsibility, Sustainability
3.	Mr. Paisal Tarasansombat Gender: Male Age: 57 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Sep 2004	Steel, Accounting, Finance, Economics, Corporate Management, Risk Management, Marketing, Law, Corporate Social Responsibility, Sustainability
4.	Mr. Komsan Tarasansombat Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Sep 2004	Steel, Finance, Accounting, Economics, Corporate Management, Risk Management, Marketing, Corporate Social Responsibility
5.	Mr. Somjate Tretarnthip Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Sep 2004	Finance, Steel, Economics, Corporate Management, Risk Management, Law, IT Management, Accounting

6.	<p>Mrs. Ratanavalee Gorsanan</p> <p>Gender: Female</p> <p>Age: 58 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	1 Sep 2004	<p>Sustainability, Finance, Governance/ Compliance, Economics, Corporate Management, Accounting, Risk Management, Law, Corporate Social Responsibility</p>
7.	<p>Mr. Anake Pinvanichkul</p> <p>Gender: Male</p> <p>Age: 58 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	1 Sep 2004	<p>Risk Management, Finance, Economics, Corporate Management, Accounting, Marketing, Law, Corporate Social Responsibility, Sustainability</p>

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Chai Jroongtanapibarn [1] Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	30 Jul 2004	Accounting, Risk Management, Law, Economics, Corporate Management, Finance, Sustainability, Corporate Social Responsibility
2. Mrs. Ratanavalee Gorsanan [1] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	30 Jul 2004	Sustainability, Finance, Governance/ Compliance, Economics, Corporate Management, Accounting, Risk Management, Law, Corporate Social Responsibility
3. Mr. Anake Pinvanichkul [1] Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	30 Jul 2004	Risk Management, Finance, Economics, Corporate Management, Accounting, Marketing, Law, Corporate Social Responsibility, Sustainability

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. Anake Pinvanichkul	Chairman
	Mr. Soon Tarasansombat	Member
	Mr. Chai Jroongtanapibarn	Member
	Mrs. Ratanavalee Gorsanan	Member
	Mr. Somjate Tretarnthip	Member
Risk Management and Strategy Development Committee	Mr. Anake Pinvanichkul	Chairman
	Mr. Somjate Tretarnthip	Member
	Mr. Komsan Tarasansombat	Member
	Mr. Prawas Sontawakul	Member
The Corporate Governance and Sustainability Committee	Mrs. Ratanavalee Gorsanan	Chairman
	Mr. Paisal Tarasansombat	Member
	Mr. Komsan Tarasansombat	Member
	Mrs. Panlapa Tarasansombat	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management and Strategy Development Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: The Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: The Corporate Governance and Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Paisal Tarasansombat Gender: Male Age: 57 years old Highest level of education: Below a bachelor's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	1 Mar 2011	Steel, Accounting, Finance, Economics, Corporate Management, Risk Management, Marketing, Law, Corporate Social Responsibility, Sustainability
2. Mr. Prawas Sontawakul Gender: Male Age: 64 years old Highest level of education: Bachelor's degree Major: Engineering	Chief Operations Officer	1 Mar 2011	Steel, Engineering
3. Mr. Somjate Tretarnthip [1] Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Business Administration	Chief Finance Officer	1 Mar 2011	Finance, Steel, Economics, Corporate Management, Risk Management, Law, IT Management, Accounting
4. Ms. Petrung Maesincee Gender: Female Age: 57 years old Highest level of education: Master's degree Major: Economics	Executive Vice President Business-Strategy & Planning	1 Aug 2009	Strategic Management, Marketing
5. Mrs. Panlapa Tarasansombat Gender: Female Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration	Executive Vice President - Human Resources	1 Aug 2009	Human Resource Management, Accounting, Finance

6.	Mr. Komsan Tarasansombat Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Finance	Executive Vice President Operations	1 Mar 2011	Steel, Finance, Accounting, Economics, Corporate Management, Risk Management, Marketing, Corporate Social Responsibility
7.	Mr. Somsak Tomorakul Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Engineering	Executive Vice President -Marketing	1 Jan 2019	Marketing

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	35,192,740.00	46,596,240.00	28,836,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 987

Number of female employees (persons) : 399

Total (persons) : 1,386

Provident fund

Total number of employees (persons) : 1,386

Number of employees contributing to the PVD (persons) : 726

Percentage of employees who are members (%) : 52.38

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Supaporn Chalermjirarat	supaporn@tmtsteel.co.th	02-685-4000

- Company secretary

General information	Email	Telephone
1. Mr. Somjate Tretarnthip	somjate@tmtsteel.co.th	02-685-4000

- Head of internal audit

General information	Email	Telephone
1. Mr. Term Techasarin	Term.Techasarin@th.ey.com	02-685-4000

- Head of investor relations

General information	Email	Telephone
1. Ms. Somjate Tretarnthip	somjate@tmtsteel.co.th	02-685-4000

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. PRICEWATERHOUSECOOPERS ABAS COMPANY LIMITED	1. Mr. Kan Tanthawirat Email: kan.tanthawirat@pwc.com Telephone: -	1,700,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. Chai Jroongtanapibarn	Chairman of the board	Participating
Mr. Soon Tarasansombat	Director	Participating
Mr. Paisal Tarasansombat	Director	Participating
Mr. Komsan Tarasansombat	Director	Participating
Mr. Somjate Tretarnthip	Director	Participating
Mrs. Ratanavalee Gorsanan	Director	Participating
Mr. Anake Pinvanichkul	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 7 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. Chai Jroongtanapibarn (Chairman of the board)	-	7/7	Participating	Did not hold the meeting
2.	Mr. Soon Tarasansombat (Director)	-	7/7	Participating	Did not hold the meeting
3.	Mr. Paisal Tarasansombat (Director)	-	7/7	Participating	Did not hold the meeting
4.	Mr. Komsan Tarasansombat (Director)	-	7/7	Participating	Did not hold the meeting
5.	Mr. Somjate Tretarntip (Director)	-	7/7	Participating	Did not hold the meeting
6.	Mrs. Ratanavalee Gorsanan (Director)	-	7/7	Participating	Did not hold the meeting
7.	Mr. Anake Pinvanichkul (Director)	-	7/7	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. Chai Jroongtanapibarn (Chairman of the board)	-	40,000.00	3,360,000.00	No
2.	Mr. Soon Tarasansombat (Director)	-	40,000.00	2,600,000.00	No
3.	Mr. Paisal Tarasansombat (Director)	-	40,000.00	2,280,000.00	No
4.	Mr. Komsan Tarasansombat (Director)	-	40,000.00	2,280,000.00	No
5.	Mr. Somjate Tretarntip (Director)	-	40,000.00	2,280,000.00	No
6.	Mrs. Ratanavalee Gorsanan (Director)	-	40,000.00	2,650,000.00	No
7.	Mr. Anake Pinvanichkul (Director)	-	40,000.00	2,670,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. Chai Jroongtanapibarn (Chairman of the audit committee)	-	4/4
2.	Mrs. Ratanavalee Gorsanan (Audit committee)	-	4/4
3.	Mr. Anake Pinvanichkul (Audit committee)	-	4/4