



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

PRIME ROAD POWER PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	7
Corporate Governance	
Corporate Governance Policy	11
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	12
Performance Report on Corporate Governance	21
Financial Statement	
Statement of Financial Position	27
Statement of Comprehensive Income	30
Statement of Cash Flow	31
Financial Ratios	32

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : PRIME ROAD POWER PUBLIC COMPANY LIMITED

Symbol : PRIME

Address : No. 1, TP&T Tower, 22nd Floor, Soi Vibhavadi Rangsit 19,
Vibhavadi Rangsit Road, Chatuchak, Chatuchak

Province : Bangkok

Postcode : 10900

Business : Prime Road Power Public Company Limited engages in business by holding shares of other companies (Holding Company) which operate in the electricity production and distribution from renewable energy domestically and internationally, having Prime Road Solar Company Limited (PRS) as the core company. The group of companies under the shareholding of PRA conducts business by holding shares in companies that produce and distribute electricity from renewable energy.

Registration Number : 0107546000415

Telephone : 0-2105-8686

Fax (if applicable) : 0-2257-7006

Website : www.primeroadpower.com

Email : ir@primeroadgroup.com

Total Shares Sold (shares)

Common Stock : 4,254,485,515

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	334,243.00	494,680.00	567,845.00
Renewable Energy Business (Thousand baht)	334,243.00	346,713.00	368,119.00
EPC Contractor Business (Thousand baht)	0.00	125,718.00	145,954.00
Trading Business (Thousand baht)	0.00	22,249.00	53,772.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Renewable Energy Business (%)	100.00	70.09	64.83
EPC Contractor Business (%)	0.00	25.41	25.70
Trading Business (%)	0.00	4.50	9.47

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	334,243.00	494,680.00	567,845.00
Domestic (Thousand baht)	311,276.00	307,350.00	324,432.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	93.13	62.13	57.13

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	10.00	30.00	100.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: No
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: Yes
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: Yes
Damage to company image and reputation	: Yes

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: Yes

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: Yes

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: Yes
---	-------

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
-----------------	------

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://primeroadpower.com/th/corporate-governance/>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : <https://primeroadpower.com/th/corporate-governance/>
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : <https://primeroadpower.com/th/corporate-governance/>

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	30	31	45
Number of female employees (persons)	28	33	33
Total (persons)	58	64	78

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	32,647,152.00	34,393,713.77	53,221,869.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	0.00	0.00	5.90

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	0.00	0.00	2.00

2. Information on community and society

Activities or projects organized for the community and society : Community engagement; Education

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://primeroadpower.com/th/corporate-governance/governance-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	2	28.57
Number of non-executive directors	5	71.43
Number of independent directors	5	71.43

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMPRASONG PANJALAK Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	2 Aug 2019	Law, Leadership, Energy & Utilities, Risk Management, Corporate Social Responsibility, Corporate Management, Finance, Accounting, Information & Communication Technology

2. Mr. SURACHET CHAIPATAMANONT	Vice Chairman (Executive)	2 Aug 2019	Engineering, Accounting, Finance, Energy & Utilities, Corporate Management, Risk Management, Corporate Social Responsibility, Information & Communication Technology
Gender: Male			
Age: 54 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Engineering			
Thai nationality: Yes			
Residing in Thailand: Yes			
3. Mr. NUTTAWUT PHOWBOROM	Director	30 Aug 2017	Audit, Data Analysis, Economics, Corporate Management, Finance, Accounting, Risk Management
Gender: Male	(Non-executive, Independent director)		
Age: 58 years old			
Highest level of education:			
Master's degree			
Major: Business Administration	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
4. Mr. KAMPHOL PANYAGOMETH	Director	30 Jul 2019	Audit, Finance, Law, Energy & Utilities, Information & Communication Technology, Risk Management, Corporate Management, Accounting
Gender: Male	(Non-executive, Independent director)		
Age: 50 years old			
Highest level of education:			
Master's degree			
Major: Finance	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
5. ACM SURASAK MEEMANEE	Director	30 Jul 2019	Audit, Engineering, Energy & Utilities, Corporate Management, Accounting, Finance, Information & Communication Technology, Risk Management
Gender: Male	(Non-executive, Independent director)		
Age: 66 years old			
Highest level of education:			
Bachelor's degree			
Major: Engineering	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
6. Mr. APICHART PUMSOOK	Director	2 Aug 2019	Design, Energy & Utilities, Corporate Management, Automotive, Engineering, Risk Management
Gender: Male	(Non-executive, Independent director)		
Age: 53 years old			
Highest level of education:			
Master's degree			
Major: Automotive Design	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
7. Mrs. WIPAPORN CHAIRATANA	Director	2 Aug 2019	Audit, Accounting, Risk Management, Energy & Utilities, Finance, Corporate Management
Gender: Female	(Non-executive, Independent director)		
Age: 60 years old			
Highest level of education:			
Master's degree			
Major: Business Administration	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : Yes

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. WIPAPORN CHAIRATANA [1] Gender: Female Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	2 Aug 2019	Audit, Accounting, Risk Management, Energy & Utilities, Finance, Corporate Management
2. Mr. KAMPHOL PANYAGOMETH Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	2 Aug 2019	Audit, Finance, Law, Energy & Utilities, Information & Communication Technology, Risk Management, Corporate Management, Accounting
3. ACM SURASAK MEEMANEE Gender: Male Age: 66 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	2 Aug 2019	Audit, Engineering, Energy & Utilities, Corporate Management, Accounting, Finance, Information & Communication Technology, Risk Management

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	ACM SURASAK MEEMANEE	Chairman
	Mr. KAMPHOL PANYAGOMETH	Member
	Mrs. WIPAPORN CHAIRATANA	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMPRASONG PANJALAK Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Law	Chief Executive Officer/MANAGING DIRECTOR	2 Aug 2019	Law, Leadership, Energy & Utilities, Risk Management, Corporate Social Responsibility, Corporate Management, Finance, Accounting, Information & Communication Technology
2. Mr. SURACHET CHAIPATAMANONT [1] Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Engineering	Senior Executive Vice President, Finance and Accounting	2 Aug 2019	Engineering, Accounting, Finance, Energy & Utilities, Corporate Management, Risk Management, Corporate Social Responsibility, Information & Communication Technology
3. Mr. Kanadej Thamanoonragsa Gender: Male Age: 35 years old Highest level of education: Bachelor's degree Major: Accounting	Executive Vice President, Investment	2 Aug 2019	Data Analysis, Project Management, Accounting, Finance, Strategic Management
4. Mr. Piyasak Chotipruk Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Law	Executive Vice President, Corporate Affairs	15 Jul 2021	Law, Corporate Management, Governance/ Compliance
5. Ms. Tanida Keawvanasak [2] Gender: Female Age: 57 years old Highest level of education: Bachelor's degree Major: Business Administration	Assistant Managing Director/Treasury Senior Manager	2 Aug 2019	Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	11,240,000.00	11,770,000.00	12,740,000.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 45

Number of female employees (persons) : 33

Total (persons) : 78

2. Employee Remuneration

Total employee remuneration : 53,221,869.00

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 78

Number of employees contributing to the PVD (persons) : 42

Percentage of employees who are members (%) : 53.85

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mrs. Amporn Pengsri	amporn.p@primeroadgroup.com	021058686 ต่อ 423

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mr. Piyasak Chotipruk	piyasak.c@primeroadgroup.com	021058686 ต่อ 400

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Wanvimol Jongsureyapas	-	022577006

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Mr. Piyasak Chotipruk	Piyasak.c@primeroadgroup.com	022577006

1.5 Head of investor relations

Head of investor relations : No

General information	Email	Telephone
No information		

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. PRICEWATERHOUSECOOPERS ABAS COMPANY LIMITED	1. Mr. VICHIE KHINGMONTRI Email: - Telephone: - 2. Ms. NUNTIKA LIMVIRIYALERS Email: - Telephone: - 3. Mr. PAIBOON TUNKOON Email: - Telephone: -	10,744,355.00	Details: Other expenses Total service fee (baht): 280,000.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SOMPRASONG PANJALAK	Chairman of the board	-
Mr. SURACHET CHAIPATAMANONT	Vice Chairman	-
Mr. NUTTAWUT PHOWBOROM	Director	-

Mr. KAMPHOL PANYAGOMETH	Director	-
ACM SURASAK MEEMANEE	Director	-
Mr. APICHART PUMSOOK	Director	-
Mrs. WIPAPORN CHAIRATANA	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 11

Date of AGM Meeting : 29 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. SOMPRASONG PANJALAK	Chairman of the board	11/11	Attended the meeting	Did not hold the meeting
2. Mr. SURACHET CHAIPATAMANONT	Vice Chairman	11/11	Attended the meeting	Did not hold the meeting
3. Mr. NUTTAWUT PHOWBOROM	Director	10/11	Did not attend the meeting	Did not hold the meeting
4. Mr. KAMPHOL PANYAGOMETH	Director	11/11	Attended the meeting	Did not hold the meeting
5. ACM SURASAK MEEMANEE	Director	11/11	Attended the meeting	Did not hold the meeting
6. Mr. APICHART PUMSOOK	Director	11/11	Attended the meeting	Did not hold the meeting
7. Mrs. WIPAPORN CHAIRATANA	Director	11/11	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. SOMPRASONG PANJALAK	165,000.00	300,000.00	0.00	0.00	465,000.00
2. Mr. SURACHET CHAIPATAMANONT	165,000.00	210,000.00	0.00	0.00	375,000.00
3. Mr. NUTTAWUT PHOWBOROM	150,000.00	150,000.00	0.00	0.00	300,000.00
4. Mr. KAMPHOL PANYAGOMETH	205,000.00	330,000.00	0.00	0.00	535,000.00
5. ACM SURASAK MEEMANEE	215,000.00	330,000.00	0.00	0.00	545,000.00
6. Mr. APICHART PUMSOOK	165,000.00	150,000.00	0.00	0.00	315,000.00
7. Mrs. WIPAPORN CHAIRATANA	205,000.00	450,000.00	0.00	0.00	655,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. SOMPRASONG PANJALAK	-	-	-
2. Mr. SURACHET CHAIPATAMANONT	-	-	-
3. Mr. NUTTAWUT PHOWBOROM	-	-	-
4. Mr. KAMPHOL PANYAGOMETH	-	-	-
5. ACM SURASAK MEEMANEE	-	-	-
6. Mr. APICHART PUMSOOK	-	-	-
7. Mrs. WIPAPORN CHAIRATANA	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 5

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mrs. WIPAPORN CHAIRATANA	Chairman of the audit committee	5/5
2. Mr. KAMPHOL PANYAGOMETH	Audit committee	5/5
3. ACM SURASAK MEEMANEE	Audit committee	5/5

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	44,638.00	217,593.00	288,335.00
Short-Term Investments – Net	8,000.00	1,092.00	-
Trade And Other Receivables – Current – Net	694,151.00	840,300.00	738,487.00
Inventories – Net	-	19,140.00	4,618.00
Other Current Assets	686,353.00	675,890.00	332,895.00
Total Current Assets	1,433,142.00	1,754,015.00	1,364,335.00
Non-Current Assets			
Trade And Other Receivables – Non-Current – Net	-	-	-
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method – Net	1,078,163.00	1,173,043.00	972,708.00
Property, Plant And Equipment – Net	1,862,608.00	1,912,500.00	2,940,630.00
Other Non-Current Assets	902,982.00	998,395.00	1,172,390.00
Total Non-Current Assets	3,843,753.00	4,083,938.00	5,085,728.00
Total Assets	5,276,895.00	5,837,953.00	6,450,063.00

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	-	-	-
Trade And Other Payables - Current	53,576.00	186,091.00	146,208.00
Short-Term Borrowings	202.00	202.00	66,438.00
Current Portion Of Long-Term Debts	144,038.00	156,020.00	541,130.00
Other Current Liabilities	640,048.00	709,841.00	123,013.00
Total Current Liabilities	837,864.00	1,052,154.00	876,789.00
Non-Current Liabilities			
Trade And Other Payables - Non-Current	159,822.00	156,087.00	152,174.00
Non-Current Portion Of Long-Term Debts	1,913,863.00	1,782,604.00	2,297,966.00
Other Non-Current Liabilities	27,940.00	30,130.00	37,062.00
Total Non-Current Liabilities	2,101,625.00	1,968,821.00	2,487,202.00
Total Liabilities	2,939,489.00	3,020,975.00	3,363,991.00

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	17,017,942.00	17,017,942.00	4,254,485.00
Premium (Discount) On Share Capital	-	-	-
Retained Earnings (Deficits)	123,383.00	411,630.00	2,441,984.00
Other Components Of Equity	(14,901,129.00)	(14,726,670.00)	(3,730,448.00)
Equity Attributable To Owners Of The Parent	2,240,196.00	2,702,902.00	2,966,021.00
Total Equity	2,337,406.00	2,816,978.00	3,086,072.00

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	334,243.00	494,680.00	567,845.00
Total Revenue	339,912.00	500,048.00	594,676.00
Cost And Expenses			
Costs	156,601.00	280,209.00	343,156.00
Selling And Administrative Expenses	135,557.00	127,764.00	212,526.00
Total Cost And Expenses	292,158.00	407,973.00	776,330.00
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	318,098.00	306,415.00	325,169.00
Finance Costs	93,341.00	98,762.00	113,657.00
Income Tax Expense	(1,576.00)	984.00	2,663.00
Net Profit (Loss) For The Period	272,169.00	303,287.00	140,324.00
Net Profit (Loss) Attributable To : Owners Of The Parent	264,974.00	288,261.00	130,078.00
Basic Earnings (Loss) Per Share (Baht/Share)	0.01700	0.01700	0.03100
EBITDA	486,728.00	539,512.00	291,502.00
Operating Profit	42,085.00	86,707.00	12,163.00
Normalize Profit	274,087.00	298,744.00	140,852.00

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	122,794.00	136,479.00	148,515.00
Net Cash From (Used In) Operating Activities	67,525.00	129,318.00	(156,412.00)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(355,098.00)	(107,802.00)	(962,167.00)
Net Cash From (Used In) Investing Activities	(288,970.00)	185,241.00	(548,987.00)
Net Cash From Financing Activities			
Dividend Paid	(311,980.00)	-	-
Net Cash From (Used In) Financing Activities	161,587.00	(145,927.00)	771,139.00

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	1.71	1.67	0.99
Quick ratio (times)	0.18	0.40	0.35
Cash flow liquidity ratio (Average) (times)	0.08	0.14	(0.13)
Average account recievable turnover (times)	8.87	8.33	6.85
Average collection period (days)	40.60	43.21	52.58
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	-	14.64	28.89
Average inventory turnover period (days)	-	24.93	12.64
Average account payable turnover (times)	23.29	4.99	4.10
Average payment period (days)	15.67	73.22	88.94
Average cash cycle (days)	24.90	(5.08)	(23.73)

Profitability

	2019	2020	2021
EBITDA margin (%)	143.19	107.89	49.02
Gross profit margin (%)	53.15	43.36	39.57
Operating margin (%)	55.21	49.07	25.79
Net profit margin (%)	41.36	37.40	15.26
Return on equity (ROE) (Average) (%)	13.12	11.77	4.75
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	0.15	0.15	0.15
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	-	-	-
Cash from operation to operating profit (%)	160.45	(81.68)	164.94

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	3.93	4.85	2.80
Debt service coverage ratio (times)	(0.11)	(0.39)	0.10
Total debts to total equity (times)	1.26	1.07	1.09
Interest-bearing debt to equity ratio (times)	0.88	0.64	0.84
Dividend per shares (baht/share)	-	-	-
Dividend payout ratio (%)	-	-	-
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	-	-	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.15	0.15	0.15
Return on asset (ROA) (Average) (%)	6.09	5.46	2.28
Return On Fixed Assets (%)	18.01	21.87	10.68