

Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022

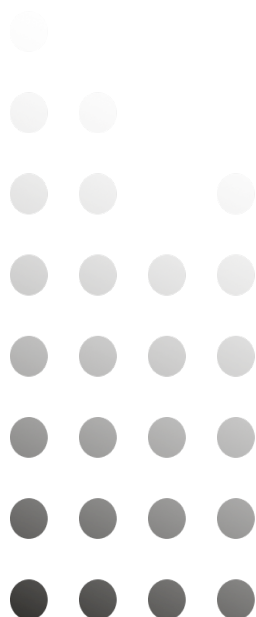


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED

Symbol : UOBKH

Address : 130-132 Sindhorn Tower 1, 2nd, 3rd Floor, Wireless Road,
Lumpini, Pathumwan

Province : Bangkok

Postcode : 10330

Business : The Company engages in the securities business that provides securities brokerage, securities trading, securities underwriting, and investment advisory service. Derivatives business. Financial Advisory business. Selling Agent. And Bond Representative.

Registration Number : 0107548000056

Telephone : 0-2659-8000

Fax (if applicable) : 0-2263-2807

Website : <https://www.utrade.co.th/>

Email : utrade@uobkayhian.co.th

Total Shares Sold (shares)

Common Stock : 502,448,570

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	1,388.11	1,664.18	1,386.71
Brokerage fees from securities business (Thousand baht)	991.04	1,312.89	878.75
Brokerage fees from derivatives business (Thousand baht)	97.12	98.62	116.87
Brokerage fees from selling agent of unit trusts (Thousand baht)	1.85	2.16	2.48
Fees and service income (Thousand baht)	98.09	58.78	162.74
Interest income (Thousand baht)	115.70	108.51	115.32
Gain and return on financial instruments (Thousand baht)	48.86	57.89	76.22
Other income (Thousand baht)	35.45	25.33	34.33

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Brokerage fees from securities business (%)	71.39	78.89	63.37
Brokerage fees from derivatives business (%)	7.00	5.93	8.43
Brokerage fees from selling agent of unit trusts (%)	0.13	0.13	0.18
Fees and service income (%)	7.07	3.53	11.74
Interest income (%)	8.34	6.52	8.32
Gain and return on financial instruments (%)	3.52	3.48	5.50
Other income (%)	2.55	1.52	2.48

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	1,388.11	1,664.18	1,386.71
Domestic (Thousand baht)	1,388.11	1,664.18	1,386.71
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk to Securities Holder (2.2.2)

Risk from market volatility

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Risk from competition in the securities business

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk from Customer' s default of payment

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk from computer system failure

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Risk from management influence of major shareholders

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk from dependence on UOB Kay Hian Group

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk from underwriting and underwriting guarantees

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk from dependence on personnel

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk from relying on large or small customers

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk of wrong or wrongful performance of personnel

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk from conducting business of the Company under strict laws, rules and regulations and supervision of relevant departments

Risk Management Measures: Yes

Related Risk Topics

- Other

Risk from the Company having more than 50% of the major shareholders

Risk Management Measures: No

Related Risk Topics

- Other

Risk from stock having low free float resulting in low trading liquidity

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	292	298	301
Number of female employees (persons)	379	380	383
Total (persons)	671	678	684

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	N/A	N/A

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	N/A	N/A

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.utrade.co.th/Page/MaintainSubMenuPage/80>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIROJ TANGJETANAPORN Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	10 Feb 2005	

2.	Mr. CHAIPAT NAKMONTANAKUM Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 May 2003
3.	Mr. SOMCHAT CHINTHAMMIT Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	10 Feb 2005
4.	Mr. YOTHIN VIRIYENAWAT Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	22 Aug 2013
5.	Ms. OH WHEE MIAN Gender: Female Age: 48 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: No	Director (Executive) Director type: Original director	29 Apr 2016

6.	Mr. PAIBOON JULASAKSRISAKUL	Director	23 Aug 2019
	Gender: Male	(Non-executive,	
	Age: 40 years old	Independent director)	
	Highest level of education:		
	Master's degree	Director type: Re-elected	
	Major: Economics	as director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		
7.	Mr. CHEK TECK TAN	Director	25 Feb 2022
	Gender: Male	(Non-executive)	
	Age: 67 years old		
	Highest level of education:	Director type: Original	
	Bachelor's degree	director	
	Major: Accounting		
	Thai nationality: No		
	Residing in Thailand: No		

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIROJ TANGJETANAPORN [1] Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	18 Apr 2007	
2. Mr. SOMCHAT CHINTHAMMIT [1] Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	14 Feb 2005	
3. Mr. PAIBOON JULASAKSRISAKUL [1] Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	23 Aug 2019	

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHAIPAT NAKMONTANAKUM Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Sep 2004
2. Mr. YOTHIN VIRIYENAWAT Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2018
3. Ms. OH WHEE MIAN Gender: Female Age: 48 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: No	Member of the executive committee	19 May 2015
4. Mr. CHEK TECK TAN Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: No	Member of the executive committee	25 Apr 2005

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. CHEK TECK TAN Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: No Residing in Thailand: No	Chairman of the executive committee	Date position was assumed: 25 Apr 2005 Date directorship ended: 28 Feb 2022	No replacement director

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. VIROJ TANGJETANAPORN	Chairman
	Mr. SOMCHAT CHINTHAMMIT	Member
	Mr. PAIBOON JULASAKSRISAKUL	Member
	Mr. CHAIPAT NAKMONTANAKUM	Member
Nomination Remuneration and Corporate Governance Committee	Mr. SOMCHAT CHINTHAMMIT	Chairman
	Ms. OH WHEE MIAN	Member
	Mr. PAIBOON JULASAKSRISAKUL	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination Remuneration and Corporate Governance Committee
Sub-committees responsible for remuneration	: Nomination Remuneration and Corporate Governance Committee
Sub-committees responsible for corporate governance	: Nomination Remuneration and Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: Nomination Remuneration and Corporate Governance Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHAIPAT NAKMONTANAKUM Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	11 Sep 2012	
2. Mr. CHEK TECK TAN Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Accounting	CHAIRMAN OF EXECUTIVE COMMITTEE	17 May 2016	
3. Mr. YOTHIN VIRIYENAWAT Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration	Managing Director	22 Aug 2013	
4. Ms. Srisunan Kongtragoolpitug Gender: Female Age: 47 years old Highest level of education: Master's degree Major: Business Administration	Chief Operating Officer	1 Oct 2014	
5. Mr. Jaratpong Pornprinya Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration	Senior Managing Director	3 Dec 2018	

6.	Mr. Supot Lapchayanon Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration	Senior Managing Director	3 Jan 2022
7.	Ms. Usa Sangcham Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration	Senior Managing Director	3 Dec 2018
8.	Mr. Kittiphan Techasurakhun [1][2] Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Finance	First Vice President Accounting and Finance Department	3 Aug 2015

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	174,190,000.00	189,430,000.00	172,950,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 301

Number of female employees (persons) : 383

Total (persons) : 684

Provident fund

Total number of employees (persons) : 684

Number of employees contributing to the PVD (persons) : 661

Percentage of employees who are members (%) : 96.64

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mr. Kittiphan Techasurakhun	kittiphan@uobkayhian.co.th	026598006

- Company secretary

General information	Email	Telephone
1. Mr. Pirahuht Usubzin	pirahuht@uobkayhian.co.th	026598427

- Head of internal audit

General information	Email	Telephone
1. Ms. Jenny Ng	jennyng@uobkayhian.com	

- Head of compliance unit

General information	Email	Telephone
1. Mr. Somdech Ruksomboon	somdech@uobkayhian.co.th	026598219

• Head of investor relations

General information	Email	Telephone
1. Mr. Monthon Ploysophon	monthon@uobkayhian.co.th	026598363

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT COMPANY LIMITED	1. Mr. Chavala Tienpasertkij Email: ctienpasertkij@deloitte.com Telephone: 020340000 2. Mr. Suwatchai Meakhaamnouychai Email: smeakhaamnouychai@deloitte.com Telephone: 020340000 3. Mr. Yongyuth Lertsurapibul Email: ylertsurapibul@deloitte.com Telephone: 020340000 4. Mrs. Wilasinee Krishnamra Email: wkrishnamra@deloitte.com Telephone: -	2,200,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMCHAT CHINTHAMMIT Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 10 Feb 2005	
	Director type: Re-elected as director		
2. Mr. PAIBOON JULASAKSRISAKUL Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 23 Aug 2019	
	Director type: Re-elected as director		

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VIROJ TANGJETANAPORN	Chairman of the board	N/A
Mr. CHAIPAT NAKMONTANAKUM	Director	N/A
Mr. SOMCHAT CHINTHAMMIT	Director	N/A

Mr. YOTHIN VIRIYENAWAT	Director	N/A
Ms. OH WHEE MIAN	Director	N/A
Mr. PAIBOON JULASAKSRISAKUL	Director	N/A
Mr. CHEK TECK TAN	Director	N/A

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 29 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. VIROJ TANGJETANAPORN (Chairman of the board)	-	N/A	N/A	Did not hold the meeting
2. Mr. CHAIPAT NAKMONTANAKUM (Director)	-	N/A	N/A	Did not hold the meeting
3. Mr. SOMCHAT CHINTHAMMIT (Director)	-	N/A	N/A	Did not hold the meeting
4. Mr. YOTHIN VIRIYENAWAT (Director)	-	N/A	N/A	Did not hold the meeting
5. Ms. OH WHEE MIAN (Director)	-	N/A	N/A	Did not hold the meeting
6. Mr. PAIBOON JULASAKSRISAKUL (Director)	-	N/A	N/A	Did not hold the meeting

7.	Mr. CHEK TECK TAN (Director)	-	N/A	N/A	Did not hold the meeting
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Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4