



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

PYLON PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : PYLON PUBLIC COMPANY LIMITED

Symbol : PYLON

Address : 252 SPE Tower, 14th Floor, Phahon Yothin Rd., Sam Sen Nai
Subdistrict, Phayathai District

Province : Bangkok

Postcode : 10400

Business : The company provides construction service related to
foundation works with three product lines including bored
piling, ground improvement by jet grouting, and diaphragm
wall.

Registration Number : 0107548000536

Telephone : 0-2615-1259

Fax (if applicable) : 0-2615-1258

Website : www.pylon.co.th

Email : thitima@pylon.co.th

Total Shares Sold (shares)

Common Stock : 749,873,396

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	1,424,860.00	793,867.00	1,157,726.00
Bored Pile (Thousand baht)	1,071,511.00	645,491.00	814,101.00
Diaphragm Wall / Barrette Pile (Thousand baht)	341,065.00	139,052.00	330,959.00
Jet Grouting (Thousand baht)	2,639.00	0.00	0.00
Other income (Thousand baht)	9,645.00	9,324.00	12,666.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Bored Pile (%)	75.20	81.31	70.32
Diaphragm Wall / Barrette Pile (%)	23.94	17.52	28.59
Jet Grouting (%)	0.19	0.00	0.00
Other income (%)	0.68	1.17	1.09

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	1,424,860.00	793,867.00	1,157,726.00
Domestic (Thousand baht)	1,424,860.00	793,867.00	1,157,726.00
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

International (%)	0.00	0.00	0.00
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*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Price Volatility and Supply Availability of Main Materials

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Inability to Secure New Projects Upon the Completion of Existing Projects

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Reliance on large customers or few customers

Losing Skilled and Experienced Personnel in Foundation Works

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions

Risk from Labour Shortages

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

Delay of Project Completion

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Other

Lawsuits or Claims due to Damages from Construction

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Loss or damage from non-compliance of partners or counterparties
- Other

Risk from Uncollectible Accounts

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Business operations of partners in the supply chain

Risk to Securities Holder (2.2.2)

Investment Risk of Securities Holders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.pylon.co.th/th/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%81%E0%B8%B3%E0%B8%81%E0%B8%B1%E0%B8%9A%E0%B8%81%E0%B8%B4%E0%B8%88%E0%B8%81%E0%B8%B2%E0%B8%A3#>

Company environmental guideline : Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	0.00	0.00	0.00
Diesel (Litre)	2,573,631.89	1,917,554.84	1,560,825.98
Gasoline (Litre)	1,808,198.27	1,414,296.15	1,302,801.23
Fuel oil (liters)	0.00	0.00	0.00
Crude oil (barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00

LPG (Kilogram)	0.00	0.00	0.00
Steam (tonnes)	0.00	0.00	0.00
Coal (tonnes)	0.00	0.00	0.00

• **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	1,188,482.00	829,531.00	673,615.04

Water management

• **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	148,830.00	107,238.00	139,435.80

Greenhouse gas management

• **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	293	279	263
Number of female employees (persons)	83	73	77
Total (persons)	376	352	340

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	167,886,371.27	130,421,701.26	142,720,089.67

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	6	6	6
Employee development and training expenses (baht)	0.00	0.00	0.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	24.20	23.30	22.94

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.pylon.co.th/th/%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2%E0%B8%81%E0%B8%B2%E0%B8%A3%E0%B8%81%E0%B8%B3%E0%B8%81%E0%B8%B1%E0%B8%9A%E0%B8%81%E0%B8%B4%E0%B8%88%E0%B8%81%E0%B8%B2%E0%B8%A3>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	9	100.00
Number of female directors	0	0.00
Number of executive directors	4	44.44
Number of non-executive directors	5	55.56
Number of independent directors	4	44.44

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHANET SANGARAYAKUL Gender: Male Age: 48 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	13 Aug 2002	Engineering

2.	Mr. VONGCHAI SANGARAYAKUL Gender: Male Age: 75 years old Highest level of education: Below a bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	26 Jan 2004	Leadership
3.	Mr. SOMSAK VIRIYAPIPAT Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	7 Dec 2004	Engineering
4.	Mr. PANJA SENADISAI Gender: Male Age: 74 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	8 Jun 2005	Accounting, Finance
5.	Mr. CHAIPAT SAHASAKUL Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	8 Jun 2005	Economics, Finance, Accounting

6.	Mr. SERI CHINTANASERI Gender: Male Age: 80 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	8 Jun 2005	Law
7.	Mr. VINIT CHOVICHIE Gender: Male Age: 76 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	8 Jun 2005	Engineering
8.	Mr. PISUN SIRISUKSAKULCHAI Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	17 Apr 2009	Engineering
9.	Mr. BORDIN SANGARAYAKUL Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	25 Apr 2017	Engineering

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PANJA SENADISAI [1] Gender: Male Age: 74 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	8 Jun 2005	Accounting, Finance
2. Mr. CHAIPAT SAHASAKUL [1] Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	8 Jun 2005	Economics, Finance, Accounting

3.	Mr. VINIT CHOVICHIE	Audit committee	8 Jun 2005	Engineering
	Gender: Male	(Non-executive,		
	Age: 76 years old	Independent director)		
	Highest level of education:			
	Doctoral degree	Director type: Original		
	Major: Engineering	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information		Position	Date position was assumed
1.	Mr. CHANET SANGARAYAKUL Gender: Male Age: 48 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	13 Aug 2002
2.	Mr. BORDIN SANGARAYAKUL Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	25 Apr 2017
3.	Mr. SOMSAK VIRIYAPIPAT Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Dec 2004

4.	Mr. PISUN SIRISUKSAKULCHAI	Vice-chairman of the executive committee	17 Apr 2009
	Gender: Male		
	Age: 48 years old		
	Highest level of education: Master's degree		
	Major: Engineering		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Audit Committee and Corporate Governance Committee	Mr. PANJA SENADISAI	Chairman
	Mr. CHAIPAT SAHASAKUL	Member
	Mr. VINIT CHOVICHIE	Member
Nomination and Remuneration Committee	Mr. VINIT CHOVICHIE	Chairman
	Mr. CHAIPAT SAHASAKUL	Member
	Mr. VONGCHAI SANGARAYAKUL	Member
Executive and Risk Committee	Mr. CHANET SANGARAYAKUL	Chairman
	Mr. BORDIN SANGARAYAKUL	Member
	Mr. SOMSAK VIRIYAPIPAT	Member
	Mr. PISUN SIRISUKSAKULCHAI	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Executive and Risk Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Audit Committee and Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHANET SANGARAYAKUL Gender: Male Age: 48 years old Highest level of education: Doctoral degree Major: Engineering	CHAIRMAN OF THE EXECUTIVE BOARD	13 Aug 2002	Engineering
2. Mr. BORDIN SANGARAYAKUL [1] Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Engineering	Senior Executive Vice President Financial and Management	25 Apr 2017	Engineering
3. Mr. SOMSAK VIRIYAPIPAT Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Engineering	Senior Executive Vice President – Equipment & Facilities	7 Dec 2004	Engineering
4. Mr. PISUN SIRISUKSAKULCHAI Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Engineering	Senior Executive Vice President – Engineering and Marketing	17 Apr 2009	Engineering

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	19,936,675.00	15,835,589.00	17,588,367.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 263

Number of female employees (persons) : 77

Total (persons) : 340

Employee Remuneration

Total employee remuneration : 142,720,089.67

Provident fund

Total number of employees (persons) : 340

Number of employees contributing to the PVD (persons) : 199

Percentage of employees who are members (%) : 58.53

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Nongnaphas Rojanabandit	nongnaphas@pylon.co.th	026151259

- Company secretary

General information	Email	Telephone
1. Ms. Thitima Taiwprateep	thitima@pylon.co.th	026151259

- Head of internal audit

General information	Email	Telephone
1. Mr. Suvitch Chanamporn	suvitch@elba.co.th	021845979

- Head of investor relations

General information	Email	Telephone
1. Mr. Bordin Sangaraykul	bordin@pylon.co.th	026151259

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. PROUD IN PRO COMPANY LIMITED	<p>1. Ms. Sansanee Phoolsawat Email: sansanee@proudinpro.co.th Telephone: 022356950</p> <p>2. Ms. Witita Sujitranuch Sujitranuch Email: witita@proudinpro.co.th Telephone: 022356950</p>	835,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VONGCHAI SANGARAYAKUL Gender: Male Age: 75 years old Highest level of education: Below a bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 26 Jan 2004	Leadership
2. Mr. PANJA SENADISAI Gender: Male Age: 74 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 8 Jun 2005	Accounting, Finance
3. Mr. SERI CHINTANASERI Gender: Male Age: 80 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 8 Jun 2005	Law

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. CHANET SANGARAYAKUL	Director	Non-participating
Mr. VONGCHAI SANGARAYAKUL	Director	Non-participating
Mr. SOMSAK VIRIYAPIPAT	Director	Non-participating
Mr. PANJA SENADISAI	Director	Non-participating
Mr. CHAIPAT SAHASAKUL	Director	Participating
Mr. SERI CHINTANASERI	Chairman of the board	Non-participating
Mr. VINIT CHOVICHIE	Director	Non-participating
Mr. PISUN SIRISUKSAKULCHAI	Director	Non-participating
Mr. BORDIN SANGARAYAKUL	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 27 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
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1.	Mr. CHANET SANGARAYAKUL (Director)	-	6/6	Participating	Did not hold the meeting
2.	Mr. VONGCHAI SANGARAYAKUL (Director)	-	6/6	Participating	Did not hold the meeting
3.	Mr. SOMSAK VIRIYAPIPAT (Director)	-	6/6	Participating	Did not hold the meeting
4.	Mr. PANJA SENADISAI (Director)	-	6/6	Participating	Did not hold the meeting
5.	Mr. CHAIPAT SAHASAKUL (Director)	-	6/6	Participating	Did not hold the meeting
6.	Mr. SERI CHINTANASERI (Chairman of the board)	-	6/6	Participating	Did not hold the meeting
7.	Mr. VINIT CHOVICHIE (Director)	-	5/6	Participating	Did not hold the meeting
8.	Mr. PISUN SIRISUKSAKULCHAI (Director)	-	6/6	Participating	Did not hold the meeting
9.	Mr. BORDIN SANGARAYAKUL (Director)	-	5/6	Participating	Did not hold the meeting

Remuneration for company directors

List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1. Mr. CHANET SANGARAYAKUL (Director)	-	30,000.00	0.00	No
2. Mr. VONGCHAI SANGARAYAKUL (Director)	-	30,000.00	252,000.00	No
3. Mr. SOMSAK VIRIYAPIPAT (Director)	-	30,000.00	0.00	No
4. Mr. PANJA SENADISAI (Director)	-	55,000.00	420,000.00	No
5. Mr. CHAIPAT SAHASAKUL (Director)	-	65,000.00	372,000.00	No
6. Mr. SERI CHINTANASERI (Chairman of the board)	-	30,000.00	600,000.00	No
7. Mr. VINIT CHOVICHIE (Director)	-	55,000.00	372,000.00	No
8. Mr. PISUN SIRISUKSAKULCHAI (Director)	-	30,000.00	0.00	No

9.	Mr. BORDIN SANGARAYAKUL (Director)	-	25,000.00	0.00	No
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Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. PANJA SENADISAI (Chairman of the audit committee)	-	5/5
2.	Mr. CHAIPAT SAHASAKUL (Audit committee)	-	5/5
3.	Mr. VINIT CHOVICHIE (Audit committee)	-	4/5