



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ASIASOFT CORPORATION PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ASIASOFT CORPORATION PUBLIC COMPANY LIMITED

Symbol : AS

Address : No.51, Major Tower Rama 9 – Ramkumhang, 18th Floor, Room No. 3 – 8,
Rama 9 Road, Hua Mak Sub-District, Bangkapi District

Province : Bangkok

Postcode : 10240

Business : online entertainment services as an online game and mobile game
operator in Thailand, Singapore, Malaysia, Vietnam,
Indonesia, Philippines and Southeast Asia, including
distributing PC Games.

Registration Number : 0107550000050

Telephone : 0-2769-8888

Fax (if applicable) : 0-2090-2730

Website : <http://as-th.listedcompany.com>

Email : weena@playpark.com

Total Shares Sold (shares)

Common Stock : 506,716,514

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	1,336,224.07	1,862,117.10	1,575,710.00
Revenue from online game service (Thousand baht)	1,310,483.00	1,850,404.14	1,560,607.00
Revenue from distribution business (Thousand baht)	23,322.46	10,059.78	3,826.00
Other income (Thousand baht)	2,418.61	1,653.18	11,277.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Revenue from online game service (%)	98.07	99.37	99.04
Revenue from distribution business (%)	1.75	0.54	0.24
Other income (%)	0.18	0.09	0.72

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	1,336,224.07	1,862,117.10	1,575,710.00
Domestic (Thousand baht)	528,533.00	556,421.00	515,875.00
International (Thousand baht)	807,691.07	1,305,696.10	1,059,835.00
Singapore (Thousand baht)	408,309.00	921,163.00	802,202.00
Philippines (Thousand baht)	217,624.00	0.00	0.00
Malaysia (Thousand baht)	174,004.00	380,315.00	142,373.00
Indonesia (Thousand baht)	7,754.00	4,218.00	126.00
Vietnam (Thousand baht)	0.00	0.00	115,134.00

Other countries (Thousand baht)	0.07	0.10	0.00
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	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	39.55	29.88	32.74
International (%)	60.45	70.12	67.26
Singapore (%)	50.55	70.55	75.69
Philippines (%)	26.94	0.00	0.00
Malaysia (%)	21.54	29.13	13.43
Indonesia (%)	0.96	0.32	0.01
Vietnam (%)	0.00	0.00	10.86
Other countries (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risks from Changes in the Regulations, Laws and Government Control

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

Compliance Risk

- Change in laws and regulations

Risks from Game Developer

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Reliance on large partners / distributors or few partners / distributors

Risk to Securities Holder (2.2.2)

The Investment Risk of Securities Holders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://investor.asiasoft.net/th/corporate-governance>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://investor.asiasoft.net/th/corporate-governance>

Company environmental guideline : Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Diesel (Litre)	N/A	223.64	841.51
Gasoline (Litre)	N/A	2,071.02	2,344.09

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	N/A	329,259.00	136,539.27

Water management

- Water consumption

	2020	2021	2022
Water consumption (cubic meters)	N/A	734.64	369.84

Greenhouse gas management

- Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	52.46	75.50
Scope 2 (Tons of carbon dioxide equivalents)	N/A	164.60	68.26
Scope 3 (Tons of carbon dioxide equivalents)	N/A	1.11	1.27
Total (Tons of carbon dioxide equivalents)	N/A	218.17	145.03

- Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : No

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	204	202	184
Number of female employees (persons)	102	97	90
Total (persons)	306	299	274

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	6	5	3

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.asiasoft.net/th/corporate-governance>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	5	100.00
Number of male directors	4	80.00
Number of female directors	1	20.00
Number of executive directors	1	20.00
Number of non-executive directors	4	80.00
Number of independent directors	3	60.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAMOTH SUDJITPORN Gender: Male Age: 48 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	25 Feb 2022	Media & Publishing, Information & Communication Technology

2.	Mr. CHALERMPHONG JITKUNTIVONG Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	17 May 2007	Law
3.	Mrs. MONLUEDEE SOOKPANTARAT Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	23 Nov 2007	Accounting
4.	Pol.Col. YANAPHON YOUNGYUEN Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	13 Nov 2017	IT Management
5.	Mr. KITTIPONG PRUCKSA-AROON Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	21 Feb 2020	Media & Publishing, Information & Communication Technology

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHALERMPHONG JITKUNTIVONG Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	28 Apr 2006	Law
2. Mrs. MONLUEDEE SOOKPANTARAT [1] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	23 Nov 2007	Accounting

3.	Pol.Col. YANAPHON YOUNGYUEN	Audit committee	13 Nov 2017	IT Management
	Gender: Male	(Non-executive,		
	Age: 69 years old	Independent director)		
	Highest level of education:			
	Master's degree	Director type: Re-elected		
	Major: Computer Science	as director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. KITTIPONG PRUCKSA-AROON	Member of the	18 Feb 2020
Gender: Male	executive committee	
Age: 54 years old		
Highest level of education: Bachelor's degree		
Major: Business Administration		
Thai nationality: Yes		
Residing in Thailand: Yes		

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KITTIPONG PRUCKSA-AROON Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Business Administration	MANAGING DIRECTOR	18 Feb 2020	Media & Publishing, Information & Communication Technology

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	12,009,297.50	14,075,488.47	12,474,074.61

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 184

Number of female employees (persons) : 90

Total (persons) : 274

Provident fund

Total number of employees (persons) : 274

Number of employees contributing to the PVD (persons) : 178

Percentage of employees who are members (%) : 64.96

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Pol.Col. YANAPHON YOUNGYUEN Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 13 Nov 2017	IT Management
2. Mr. KITTIPONG PRUCKSA-AROON Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 21 Feb 2020	Media & Publishing, Information & Communication Technology

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PRAMOTH SUDJITPORN	Chairman of the board	Participating
Mr. CHALERMPHONG JITKUNTIVONG	Director	Non-participating
Mrs. MONLUEDEE SOOKPANTARAT	Director	Participating

Pol.Col. YANAPHON YOUNGYUEN	Director	Non-participating
Mr. KITTIPONG PRUCKSA-AROON	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 22 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. PRAMOTH SUDJITPORN (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2. Mr. CHALERMPHONG JITKUNTIVONG (Director)	-	4/4	Participating	Did not hold the meeting
3. Mrs. MONLUEDEE SOOKPANTARAT (Director)	-	4/4	Participating	Did not hold the meeting
4. Pol.Col. YANAPHON YOUNGYUEN (Director)	-	4/4	Participating	Did not hold the meeting
5. Mr. KITTIPONG PRUCKSA-AROON (Director)	-	4/4	Participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PRAMOTH SUDJITPORN (Chairman of the board)	-	N/A	328,000.00	No
2.	Mr. CHALERMPHONG JITKUNTIVONG (Director)	-	238,000.00	N/A	No
3.	Mrs. MONLUEDEE SOOKPANTARAT (Director)	-	171,000.00	288,000.00	No
4.	Pol.Col. YANAPHON YOUNGYUEN (Director)	-	171,000.00	288,000.00	No
5.	Mr. KITTIPONG PRUCKSA-AROON (Director)	-	N/A	328,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. CHALERMPHONG JITKUNTIVONG (Chairman of the audit committee)	-	5/5
2.	Mrs. MONLUEDEE SOOKPANTARAT (Audit committee)	-	5/5
3.	Pol.Col. YANAPHON YOUNGYUEN (Audit committee)	-	5/5