



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

LOHAKIT METAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 March 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : LOHAKIT METAL PUBLIC COMPANY LIMITED

Symbol : LHK

Address : 66/1 Moo 6, Soi Suksawad 76, Suksawad Road, Phrapradaeng

Province : Samut Prakarn

Postcode : 10130

Business : The Company is the service provider of stainless steel. The company is also manufacturing and distributing stainless steel pipe i.e. stainless steel for ornamental tube and stainless steel pipe for automotive industry as well as processing and distributing electro-galvanized steel and coil and galvanized steel sheet and coil, providing various services such as cutting, drilling, polishing as per customers' requirements

Registration Number : 0107548000315

Telephone : 0-2463-0158

Fax (if applicable) : 0-2463-7299

Website : www.lohakit.co.th

Email : ird@lohakit.co.th , secretary@lohakit.co.th

Total Shares Sold (shares)

Common Stock : 383,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	2,247,544.00	2,790,675.00	2,816,914.00
Production and distribution (Thousand baht)	1,614,825.00	1,875,235.00	1,917,643.00
Procurement and distribution (Thousand baht)	611,341.00	886,003.00	873,147.00
Other income (Thousand baht)	21,378.00	29,437.00	26,124.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Production and distribution (%)	71.85	67.20	68.08
Procurement and distribution (%)	27.20	31.75	31.00
Other income (%)	0.95	1.05	0.93

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	2,247,544.00	2,790,675.00	2,816,914.00
Domestic (Thousand baht)	2,245,166.00	2,787,622.00	2,813,596.00
International (Thousand baht)	2,378.00	3,053.00	3,318.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	99.89	99.89	99.88
International (%)	0.11	0.11	0.12

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Economic and Industrial Risk in Thailand in 2022 and 2023

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Delays in the development of future projects

Financial Risk

- Default on payment or exchange of goods

Risk of depreciation in Baht Currency

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy
- Policies or international agreements related to business operations

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment
- Unhedged loan and borrowing in a foreign currency

Risk from the price volatility of Nickel, Copper and Aluminum

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Risk from reliance on the producers and distributors of main materials

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Risk from the entry of new competitors

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Business operations of partners in the supply chain

Risk in associating with liquidity

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers
- Damage to company image and reputation

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Systems or internal control system
- Human error in business operations
- Product obsolescence
- Information security and cyber-attack
- Loss or damage from non-compliance of partners or counterparties
- Delays in the development of future projects
- Business operations that have no commercial results
- Property lease agreement execution
- Safety, occupational health, and working environment
- Impact on the environment
- Impact from population structure
- Impact on human rights
- Corruption

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business
- Violations of laws and regulations
- Corporate Governance

Financial Risk

- Default on payment or exchange of goods

Risk from the relocation of the customers' production in various industries

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Operational Risk

- Delays in the development of future projects

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.lohakit.co.th/doc/lhkStab.pdf>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.lohakit.co.th/doc/lhkEvo.pdf>

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Diesel (Litre)	110,903.31	99,010.75	114,332.18

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	845,000.00	812,000.00	610,000.00

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	3,461.00	3,115.00	3,343.00

Waste management

• Waste from operations

	2020	2021	2022
Non-hazardous waste (kg)	264,100.00	109,740.00	185,170.00
Hazardous waste (kg)	41,050.00	47,595.00	50,880.00
Total (kg)	305,150.00	157,335.00	236,050.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://www.lohakit.co.th/doc/lhk99.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	152	136	127
Number of female employees (persons)	65	52	50
Total (persons)	217	188	177

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	0.00	0.00	0.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	44	35	46
Employee development and training expenses (baht)	46,500.00	0.00	121,650.00

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	1	1

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	25.81	32.98	30.51

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	Yes	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : http://lohakit.co.th/doc/Good_Corporate_Governance_th.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	7	100.00
Number of female directors	0	0.00
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	4	57.14

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WANCHAI UMPUNG-ART Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	31 Mar 2005	Accounting, Audit, Finance, Corporate Management, Strategic Management, Leadership, Internal Control

2.	Mr. PRASARN AKARAPONGPISAKDI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	12 Apr 1989	Steel, Risk Management, Corporate Management, Automotive, Economics, Marketing, Accounting, Finance, Sustainability, Engineering, Governance/ Compliance, Leadership, Strategic Management
3.	Mr. ANURUT VONGVANIJ Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	18 Mar 2005	Corporate Management, Economics, Marketing, Leadership, Strategic Management
4.	Mr. LERT NITHERANONT Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	31 Mar 2005	Audit, Corporate Management, Engineering
5.	Mr. TEERA NA WANGKANAI Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	31 Mar 2005	Construction Materials, Marketing, Engineering

6.	Mr. VITTAWAT AKARAPONGPISAK Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Jul 2018	Finance, Accounting, Sustainability, Risk Management, Governance/ Compliance, Automotive, Corporate Management, Engineering, Leadership, Strategic Management
7.	Mr. Vichaphol Akarapongpisak Gender: Male Age: 30 years old Highest level of education: Bachelor's degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Additional and newly-appointed directors	21 Jul 2022	Steel, Marketing, Sustainability, Risk Management, Corporate Management, Leadership, Strategic Management, Internal Control, Audit, Governance/ Compliance

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WANCHAI UMPUNG-ART [1] Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	31 Mar 2005	Accounting, Audit, Finance, Corporate Management, Strategic Management, Leadership, Internal Control
2. Mr. LERT NITHERANONT Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	31 Mar 2005	Audit, Corporate Management, Engineering
3. Mr. TEERA NA WANGKANAI Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	15 Aug 2007	Construction Materials, Marketing, Engineering

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. PRASARN AKARAPONGPISAKDI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	12 Apr 1989
2. Mr. VITTAWAT AKARAPONGPISAK Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	26 Jul 2018
3. Mr. Vichaphol Akarapongpisak Gender: Male Age: 30 years old Highest level of education: Bachelor's degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	21 Jul 2022

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. Haruhisa Yamazaki	Chairman
	Mr. VITTAWAT AKARAPONGPISAK	Member
	Mr. Vichaphol Akarapongpisak	Member

Nominating and Remuneration Committee	Mr. WANCHAI UMPUNG-ART	Chairman
	Mr. TEERA NA WANGKANAI	Member
	Mr. LERT NITHERANONT	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nominating and Remuneration Committee

Sub-committees responsible for remuneration : Nominating and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRASARN AKARAPONGPISAKDI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	18 Mar 2005	Steel, Risk Management, Corporate Management, Automotive, Economics, Marketing, Accounting, Finance, Sustainability, Engineering, Governance/ Compliance, Leadership, Strategic Management
2. Mr. VITTAWAT AKARAPONGPISAK [1] Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Finance	Deputy managing director	26 Jul 2018	Finance, Accounting, Sustainability, Risk Management, Governance/ Compliance, Automotive, Corporate Management, Engineering, Leadership, Strategic Management
3. Mr. Vichaphol Akarapongpisak Gender: Male Age: 30 years old Highest level of education: Bachelor's degree Major: Fine and Applied Arts	Deputy managing director	21 Jul 2022	Steel, Marketing, Sustainability, Risk Management, Corporate Management, Leadership, Strategic Management, Internal Control, Audit, Governance/ Compliance
4. Ms. Pornthippa Wongphunga [2] Gender: Female Age: 49 years old Highest level of education: Bachelor's degree Major: Accounting	Accounting and Finance Manager	1 Jan 2022	Accounting, Finance
5. Mr. Nonthawat Khruarattanapaiboon Gender: Male Age: 45 years old Highest level of education: Bachelor's degree Major: Fine and Applied Arts	Deputy factory manager and Human Resources Manager	1 Dec 2018	Human Resource Management, Sustainability, Corporate Social Responsibility

[1] Highest responsibility in accounting and finance
[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	34,447,269.00	20,752,918.00	20,422,239.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 127

Number of female employees (persons) : 50

Total (persons) : 177

Employee Remuneration

Total employee remuneration : 0.00

Provident fund

Total number of employees (persons) : 177

Number of employees contributing to the PVD (persons) : 119

Percentage of employees who are members (%) : 67.23

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Ponthippa Wongphunga	ponthippa@lohakit.co.th	02-673-9559 ต่อ 300

- Company secretary

General information	Email	Telephone
1. Mr. Vittawat Akarapongpisak	vittawat@lohakit.co.th	026739559

- Head of internal audit

General information	Email	Telephone
1. Mr. Chaiyuth Angsuwithaya	achaiyuth@gmail.com	

- Head of compliance unit

General information	Email	Telephone
1. Mr. VITTAWAT AKARAPONGPISAK	vittawat@lohakit.co.th	026739559

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	<p>1. Mrs. Gingkarn Atsawarangsalit Email: gingkarn.atsawarangsalit@th.ey.com Telephone: -</p> <p>2. Mr. Chayapol Suppasedtanon Email: Chayapol.Suppasedtanon@th.ey.com Telephone: -</p> <p>3. Ms. Sumana Punpongsanon Email: Sumana.Punpongsanon@th.ey.com Telephone: -</p> <p>4. Ms. Orawan Techawatanasirikul Email: Orawan.techawatanasirikul@th.ey.com Telephone: -</p>	1,170,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRASARN AKARAPONGPISAKDI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 12 Apr 1989	Steel, Risk Management, Corporate Management, Automotive, Economics, Marketing, Accounting, Finance, Sustainability, Engineering, Governance/ Compliance, Leadership, Strategic Management
2. Mr. TEERA NA WANGKANAI Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 31 Mar 2005	Construction Materials, Marketing, Engineering

• List of newly appointed director (not being replaced the ex-director)

General information	Position	Date position was assumed	Experience and expertise
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1.	Mr. Vichaphol Akarapongpisak	Director	Date position was	Steel, Marketing,
	Gender: Male	(Executive)	assumed:	Sustainability, Risk
	Age: 30 years old		21 Jul 2022	Management, Corporate
	Highest level of education:	Director type: Additional		Management, Leadership,
	Bachelor's degree	and newly-appointed		Strategic Management,
	Major: Fine and Applied Arts	directors		Internal Control, Audit,
	Thai nationality: Yes			Governance/ Compliance
	Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. WANCHAI UMPUNG-ART	Chairman of the board	Non-participating
Mr. PRASARN AKARAPONGPISAKDI	Director	Non-participating
Mr. ANURUT VONGVANIJ	Director	Non-participating
Mr. LERT NITHERANONT	Director	Non-participating
Mr. TEERA NA WANGKANAI	Director	Participating
Mr. VITTAWAT AKARAPONGPISAK	Director	Participating
Mr. Vichaphol Akarapongpisak	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 21 Jul 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. WANCHAI UMPUNG-ART (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2.	Mr. PRASARN AKARAPONGPISAKDI (Director)	-	4/4	Participating	Did not hold the meeting
3.	Mr. ANURUT VONGVANIJ (Director)	-	3/4	Participating	Did not hold the meeting
4.	Mr. LERT NITHERANONT (Director)	-	4/4	Non-participating	Did not hold the meeting
5.	Mr. TEERA NA WANGKANAI (Director)	-	4/4	Participating	Did not hold the meeting
6.	Mr. VITTAWAT AKARAPONGPISAK (Director)	-	4/4	Participating	Did not hold the meeting
7.	Mr. Vichaphol Akarapongpisak (Director)	-	3/3	Non-participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. WANCHAI UMPUNG-ART (Chairman of the board)	-	280,000.00	N/A	No
2.	Mr. PRASARN AKARAPONGPISAKDI (Director)	-	0.00	N/A	No
3.	Mr. ANURUT VONGVANIJ (Director)	-	60,000.00	N/A	No
4.	Mr. LERT NITHERANONT (Director)	-	200,000.00	N/A	No
5.	Mr. TEERA NA WANGKANAI (Director)	-	220,000.00	N/A	No
6.	Mr. VITTAWAT AKARAPONGPISAK (Director)	-	0.00	N/A	No
7.	Mr. Vichaphol Akarapongpisak (Director)	-	0.00	N/A	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. WANCHAI UMPUNG-ART (Chairman of the audit committee)	-	4/4
2.	Mr. LERT NITHERANONT (Audit committee)	-	4/4
3.	Mr. TEERA NA WANGKANAI (Audit committee)	-	4/4