



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

DON MUANG TOLLWAY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : DON MUANG TOLLWAY PUBLIC COMPANY LIMITED

Symbol : DMT

Address : 40/40 Viphavadi Road, Sanambin, Don Muang

Province : Bangkok

Postcode : 10210

Business : Manage the elevated toll road project from Din Daeng to National Memorial Section. The main source of revenue is from toll collection under the concession agreement in the form of Build-Transfer-Operate (BTO) ended September 11, 2034.

Registration Number : 0107537001129

Telephone : 0-2792-6500

Fax (if applicable) : 0-2552-8065

Website : www.tollway.co.th

Email : ir@tollway.co.th

Total Shares Sold (shares)

Common Stock : 1,181,232,800

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	2,859,364.06	2,063,226.90	1,212,381.13
Toll Revenue (Thousand baht)	2,816,150.96	2,046,896.02	1,202,386.94
Investment income (Thousand baht)	30,304.67	12,536.26	6,874.99
Other income (Thousand baht)	12,908.43	3,794.62	3,119.20

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Toll Revenue (%)	98.49	99.21	99.18
Investment income (%)	1.06	0.61	0.57
Other income (%)	0.45	0.18	0.26

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	2,859,364.06	2,063,226.90	1,212,381.13
Domestic (Thousand baht)	2,859,364.06	2,063,226.90	1,212,381.13

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	-	-	-

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: N/A
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: Yes

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: N/A
Error, failure or lack of proper control regarding company's systems or work process	: Yes
Human error in business operations	: No

Product obsolescence	: N/A
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: No
Impact on human rights	: Yes
Corruption	: Yes

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: No
Violations of laws and regulations	: Yes
Corporate Governance	: Yes

Financial Risk

Lack of proper and sufficient sources of funding	: Yes
Change in financial and investment policies of financial institutions that affect business operations	: Yes
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: N/A
Fluctuation in return on assets or investment	: Yes
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://www.tollway.co.th/th/sustainability/sustainable-development-report>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : <https://chrome-extension://efaidnbmnnnibpcajpcgclefindmkaj/https://www.tollway.co.th/storage/content/cg/policy/dmt-13-2021.pdf>
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : Yes

	2019	2020	2021
Fuel oil (liters)	212,346.00	183,887.00	112,490.00
Natural gas (kg)	833.00	1,440.00	1,182.00

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
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Amount of electricity purchased (kWh)	4,729,277.00	4,816,043.00	3,913,341.00
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2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	556.23	483.34	371.63
Scope 2 (Tons of carbon dioxide equivalents)	2,350.45	2,316.51	1,839.27
Scope 3 (Tons of carbon dioxide equivalents)	15.77	13.94	12.10
Total (Tons of carbon dioxide equivalents)	2,922.45	2,813.79	2,223.00

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : <https://chrome-extension://efaidnbmnnnibpcajpcgclefindmkaj/https://www.tollway.co.th/storage/content/cg/policy/20220512-dmt-corporate-governance->

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	224	220	204
Number of female employees (persons)	241	224	212
Total (persons)	465	444	416

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	218,700,000.00	186,250,000.00	165,360,000.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	0.00	0.00	18.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	3.00	1.00

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : Community engagement; Education; The disabled and the disadvantaged; Community environment development; Quality of life, health, and sport; Religion and culture; Community economy, employment, and occupation

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://www.tollway.co.th/storage/content/cg/policy/dmt-corporate-governance-policy-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	12	100.00
Number of male directors	11	91.67
Number of female directors	1	8.33
Number of executive directors	1	8.33
Number of non-executive directors	11	91.67
Number of independent directors	5	41.67

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMBATH PHANICHEWA Gender: Male Age: 87 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	17 Aug 1994	Professional Services, Leadership

2. Mr. RAWAT CHAMCHALERM	Vice Chairman (Non-executive)	10 Nov 2004	Law
Gender: Male			
Age: 78 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Law			
Thai nationality: Yes			
Residing in Thailand: Yes			
3. Mr. SOMNUK CHAIDEJSURIYA	Director (Non-executive, Independent director)	16 Jun 2004	Law
Gender: Male			
Age: 76 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Law			
Thai nationality: Yes			
Residing in Thailand: Yes			
4. Mr. TARNIN PHANICHEWA	Director (Executive)	24 May 2006	Accounting, Commerce, Professional Services
Gender: Male			
Age: 59 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
5. Mr. PRAKOB TANTIYAPONG	Director (Non-executive, Independent director)	17 Jul 2007	Law
Gender: Male			
Age: 76 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Law			
Thai nationality: Yes			
Residing in Thailand: Yes			
6. Mr. VISIT VONGRUAMLARP	Director (Non-executive, Independent director)	27 Jan 2010	Accounting
Gender: Male			
Age: 73 years old			
Highest level of education:	Director type: Newly appointed director to replace ex-director		
Bachelor's degree			
Major: Accounting			
Thai nationality: Yes			
Residing in Thailand: Yes			
7. Mrs. PANTIP SRIPIMOL	Director (Non-executive)	14 Nov 2017	Law
Gender: Female			
Age: 60 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Political Science			
Thai nationality: Yes			
Residing in Thailand: Yes			

8. Mr. ANON LUANGBORIBOON	Director (Non-executive)	29 Jan 2020	Corporate Management
Gender: Male			
Age: 61 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
9. M.L. DHANAVISUTH VISUTHI	Director (Non-executive)	22 Feb 2021	Finance
Gender: Male			
Age: 52 years old			
Highest level of education:	Director type:		
Bachelor's degree	Original director		
Major: Finance			
Thai nationality: Yes			
Residing in Thailand: Yes			
10. Mr. VICHYA KREA-NGAM	Director (Non-executive, Independent director)	22 Feb 2021	Law
Gender: Male			
Age: 41 years old			
Highest level of education:			
Doctoral degree			
Major: Law	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
11. Mr. PORNTHEP PANYARACHUN	Director (Non-executive)	10 Aug 2021	Engineering
Gender: Male			
Age: 50 years old			
Highest level of education:	Director type: Newly appointed director to replace ex-director		
Master's degree			
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
12. Mr. CHUMPOL RIMSAKORN	Director (Non-executive, Independent director)	9 Nov 2021	Law
Gender: Male			
Age: 62 years old			
Highest level of education:			
Master's degree			
Major: Law	Director type: Newly appointed director to replace ex-director		
Thai nationality: Yes			
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. BANYONG PONGPANICH Gender: Male Age: 68 years old Highest level of education: Honorary degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	Date position was assumed: 15 Oct 2007 Date directorship ended: 28 Feb 2021	Mr. PORNTHEP PANYARACHUN Date position was assumed: 10 Aug 2021
2. Mr. CHUMPOL RIMSAKORN Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Additional and newly- appointed directors	Date position was assumed: 18 Dec 2018 Date directorship ended: 1 Oct 2021	No replacement director
3. Mr. SUCHATVEE SUWANSAWAT Gender: Male Age: 50 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 25 Apr 2019 Date directorship ended: 13 Dec 2021	No replacement director
4. Mr. PONGKONG PANYANGARM Gender: Male Age: 32 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly- appointed directors	Date position was assumed: 22 Feb 2021 Date directorship ended: 30 Jun 2021	Mr. CHUMPOL RIMSAKORN Date position was assumed: 9 Nov 2021
5. Mrs. Daranee Huachai Gender: Female Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	Date position was assumed: 8 Nov 2007 Date directorship ended: 19 Feb 2021	Mr. VICHYA KREA-NGAM Date position was assumed: 22 Feb 2021

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAKOB TANTIYAPONG Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	17 Jul 2007	Law
2. Mr. SOMNUK CHAIDEJSURIYA Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	16 Jun 2004	Law
3. Mr. VISIT VONGRUAMLARP [1] Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	27 Jan 2010	Accounting

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
The Nomination and Compensation Committee	Mr. SUCHATVEE SUWANSAWAT	Chairman
	Mr. SOMNUK CHAIDEJSURIYA	Member
	Mr. VICHYA KREA-NGAM	Member
The Risk Management Committee	Mr. SOMNUK CHAIDEJSURIYA	Chairman
	Mr. TARNIN PHANICHEWA	Member
	Mr. Suthep Tharawas	Member
	Mrs. Anoma Urit	Member
	Mr. Sakda Panwai	Member
	Mr. Boonchana Threedidth U.Domphorn	Member
The Executive Committee	Mr. RAWAT CHAMCHALERM	Chairman
	Mr. TARNIN PHANICHEWA	Vice chairman
	Mr. Phisit Dachanabhirom	Member
	Mr. PORNTHEP PANYARACHUN	Member
	Mr. Kulvat Janvatanavit	Member
	M.L. DHANAVISUTH VISUTHI	Member
	Mr. Suthep Tharawas	Member
	Mrs. Anoma Urit	Member
	Mr. Sakda Panwai	Member
The Business Development Committee	Mr. TARNIN PHANICHEWA	Chairman
	Mr. Taweepat Tinamas	Member
	Ms. Bongkodrat Tangchukul	Member
	Mr. Sakda Panwai	Member
	Mr. PORNTHEP PANYARACHUN	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : The Risk Management Committee

Sub-committees responsible for nomination : The Nomination and Compensation Committee

Sub-committees responsible for remuneration : The Nomination and Compensation Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TARNIN PHANICHEWA Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration	MANAGING DIRECTOR	24 May 2006	Accounting, Commerce, Professional Services
2. Mr. Sakda Panwai [1][2] Gender: Male Age: 49 years old Highest level of education: Doctoral degree Major: Engineering	Executive Vice President – Business & Finance	15 May 2018	Transportation & Logistics, Engineering
3. Mrs. Anoma Urit Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President – Operations	1 Jan 2018	Corporate Management
4. Mr. Suthep Tharawas Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	First Senior Vice President	28 Apr 2010	Law
5. Mr. Boonchana Threedidth U.Domphorn Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President – Risk Management and Safety	16 Jan 2008	Finance
6. Ms. Bongkodrat Tangchukul Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Accounting	First Vice President (Acting) Business & Finance	1 May 2018	Accounting

7. Mrs. Pattaraporn Amornsriarakul Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Accounting	Vice President – Finance and Accounting	2 Sep 2019	Accounting
8. Ms. Tattachamon Onphoo [2] Gender: Female Age: 43 years old Highest level of education: Bachelor's degree Major: Accounting	Accounting Division Manager	1 Jul 2017	Accounting
9. Ms. Tasanun Chuiklom Gender: Female Age: 42 years old Highest level of education: Master's degree Major: Business Administration	Finance and Investor Relation Division Manager	1 Mar 2017	Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	14,000,000.00	14,000,000.00	14,000,000.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 204

Number of female employees (persons) : 212

Total (persons) : 416

2. Employee Remuneration

Total employee remuneration : 165,360,000.00

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 416

Number of employees contributing to the PVD (persons) : 416

Percentage of employees who are members (%) : 100.00

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Thattchamon Onphu	tattachamon.o@tollway.co.th	

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mrs. Uraiwan Mekakakorn	uraiwan.m@tollway.co.th	

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mr. Preecha Samuhawattanachai	preecha.s@tollway.co.th	

1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Mr. Jakkrit Tongnaka	jakkrit.t@tollway.co.th	

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Ms. Pornthip Rimdusit Email: Pornthip@kpmg.co.th Telephone: - 2. Mr. Waiyawat Korsamanchaikit Email: Waiyawat@kpmg.co.th Telephone: - 3. Mrs. Sasithorn Phongadisak Email: Sasithorn@kpmg.co.th Telephone: - 4. Mr. Natthapong Tantijattanon Email: Natthapong@kpmg.co.th Telephone: -	1,620,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VISIT VONGRUAMLARP Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 27 Jan 2010	Accounting
2. Mr. PORNTHEP PANYARACHUN Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 10 Aug 2021	Engineering
3. Mr. CHUMPOL RIMSAKORN Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 9 Nov 2021	Law

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SOMBATH PHANICHEWA	Chairman of the board	-
Mr. RAWAT CHAMCHALERM	Vice Chairman	-
Mr. SOMNUK CHAIDEJSURIYA	Director	-
Mr. TARNIN PHANICHEWA	Director	/
Mr. PRAKOB TANTIYAPONG	Director	-
Mr. VISIT VONGRUAMLARP	Director	-
Mrs. PANTIP SRIPIMOL	Director	-
Mr. ANON LUANGBORIBOON	Director	-
M.L. DHANAVISUTH VISUTHI	Director	-
Mr. VICHYA KREA-NGAM	Director	-
Mr. PORNTHEP PANYARACHUN	Director	/
Mr. CHUMPOL RIMSAKORN	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 10

Date of AGM Meeting : 29 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. SOMBATH PHANICHEWA	Chairman of the board	10/10	Attended the meeting	Did not hold the meeting
2. Mr. RAWAT CHAMCHALERM	Vice Chairman	10/10	Attended the meeting	Did not hold the meeting
3. Mr. SOMNUK CHAIDEJSURIYA	Director	10/10	Did not attend the meeting	Did not hold the meeting
4. Mr. TARNIN PHANICHEWA	Director	10/10	Attended the meeting	Did not hold the meeting
5. Mr. PRAKOB TANTIYAPONG	Director	10/10	Attended the meeting	Did not hold the meeting
6. Mr. VISIT VONGRUAMLARP	Director	10/10	Attended the meeting	Did not hold the meeting
7. Mrs. PANTIP SRIPIMOL	Director	10/10	Did not attend the meeting	Did not hold the meeting
8. Mr. ANON LUANGBORIBOON	Director	10/10	Did not attend the meeting	Did not hold the meeting
9. M.L. DHANAVISUTH VISUTHI	Director	10/10	Attended the meeting	Did not hold the meeting
10. Mr. VICHYA KREA-NGAM	Director	10/10	Attended the meeting	Did not hold the meeting

11. Mr. PORNTHEP PANYARACHUN	Director	2/2	Did not attend the meeting	Did not hold the meeting
12. Mr. CHUMPOL RIMSAKORN	Director	9/9	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. BANYONG PONGPANICH	Director	2/3	Did not attend the meeting	Did not hold the meeting
2. Mr. CHUMPOL RIMSAKORN	Director	9/9	Attended the meeting	Did not hold the meeting
3. Mr. SUCHATVEE SUWANSAWAT	Director	8/9	Did not attend the meeting	Did not hold the meeting
4. Mr. POKKONG PANYANGARM	Director	7/7	Attended the meeting	Did not hold the meeting
5. Mrs. Daranee Huachai	Director	2/2	Did not attend the meeting	Did not hold the meeting

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. SOMBATH PHANICHEWA	-	-	-	-	-
2. Mr. RAWAT CHAMCHALERM	-	-	-	-	-
3. Mr. SOMNUK CHAIDEJSURIYA	-	-	-	-	-
4. Mr. TARNIN PHANICHEWA	-	-	-	-	-
5. Mr. PRAKOB TANTIYAPONG	-	-	-	-	-
6. Mr. VISIT VONGRUAMLARP	-	-	-	-	-
7. Mrs. PANTIP SRIPIMOL	-	-	-	-	-
8. Mr. ANON LUANGBORIBOON	-	-	-	-	-
9. M.L. DHANAVISUTH VISUTHI	-	-	-	-	-
10. Mr. VICHYA KREA- NGAM	-	-	-	-	-
11. Mr. PORNTHEP PANYARACHUN	-	-	-	-	-
12. Mr. CHUMPOL RIMSAKORN	-	-	-	-	-

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. BANYONG PONGPANICH	-	-	-	-	-
2. Mr. CHUMPOL RIMSAKORN	-	-	-	-	-
3. Mr. SUCHATVEE SUWANSAWAT	-	-	-	-	-
4. Mr. PONKONG PANYANGARM	-	-	-	-	-
5. Mrs. Daranee Huachai	-	-	-	-	-

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O	ESOP	EJIP
	(Directors and Officers' Liability Insurance)	(Employee Stock Ownership Plan)	(Employee Joint Investment Program)
1. Mr. SOMBATH PHANICHEWA	/	-	-
2. Mr. RAWAT CHAMCHALERM	/	-	-
3. Mr. SOMNUK CHAIDEJSURIYA	/	-	-
4. Mr. TARNIN PHANICHEWA	/	-	-
5. Mr. PRAKOB TANTIYAPONG	/	-	-
6. Mr. VISIT VONGRUAMLARP	/	-	-
7. Mrs. PANTIP SRIPIMOL	/	-	-
8. Mr. ANON LUANGBORIBOON	/	-	-

9. M.L. DHANAVISUTH VISUTHI	/	-	-
10. Mr. VICHYA KREA-NGAM	/	-	-
11. Mr. PORNTHEP PANYARACHUN	/	-	-
12. Mr. CHUMPOL RIMSAKORN	/	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O	ESOP	EJIP
	(Directors and Officers' Liability Insurance)	(Employee Stock Ownership Plan)	(Employee Joint Investment Program)
1. Mr. BANYONG PONGPANICH	/	-	-
2. Mr. CHUMPOL RIMSAKORN	/	-	-
3. Mr. SUCHATVEE SUWANSAWAT	/	-	-
4. Mr. PONKONG PANYANGARM	/	-	-
5. Mrs. Daranee Huachai	/	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 9

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. PRAKOB TANTIYAPONG	Chairman of the audit committee	9/9
2. Mr. SOMNUK CHAIDEJSURIYA	Audit committee	9/9
3. Mr. VISIT VONGRUAMLARP	Audit committee	7/7

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	392,852.73	417,195.34	321,752.74
Short-Term Investments - Net	245,000.00	70,000.00	100,000.00
Trade And Other Receivables - Current - Net	0.00	0.00	0.00
Inventories - Net	0.00	0.00	0.00
Other Current Assets	27,260.67	51,267.23	45,969.17
Total Current Assets	665,113.40	538,462.57	467,721.91
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	0.00	0.00	0.00
Property, Plant And Equipment - Net	53,312.29	52,461.27	46,565.46
Other Non-Current Assets	10,376,108.99	10,069,833.48	9,741,766.42
Total Non-Current Assets	10,429,421.28	10,122,294.75	9,788,331.88
Total Assets	11,094,534.68	10,660,757.32	10,256,053.79

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	0.00
Trade And Other Payables - Current	8,982.69	5,939.11	11,750.22
Short-Term Borrowings	1,599,605.56	558,340.00	0.00
Current Portion Of Long-Term Debts	1,639,289.98	798,462.26	0.00
Other Current Liabilities	662,280.18	595,882.53	332,149.38
Total Current Liabilities	3,910,158.41	1,958,623.90	343,899.60
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	0.00	798,335.00	0.00
Other Non-Current Liabilities	201,705.35	296,022.02	338,790.50
Total Non-Current Liabilities	201,705.35	1,094,357.02	338,790.50
Total Liabilities	4,111,863.76	3,052,980.92	682,690.10

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	5,414,410.56	5,414,410.56	6,142,410.56
Premium (Discount) On Share Capital	0.00	0.00	1,448,520.45
Retained Earnings (Deficits)	1,568,260.36	2,194,102.29	1,995,102.84
Other Components Of Equity	0.00	(736.45)	(12,670.16)
Equity Attributable To Owners Of The Parent	6,982,670.92	7,607,776.40	9,573,363.69
Total Equity	6,982,670.92	7,607,776.40	9,573,363.69

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	2,846,455.62	2,059,432.28	1,209,261.93
Total Revenue	2,859,364.06	2,063,226.90	1,212,381.13
Cost And Expenses			
Costs	1,006,553.92	768,042.01	518,144.41
Selling And Administrative Expenses	237,625.68	199,027.18	180,744.44
Total Cost And Expenses	1,244,179.60	967,069.19	698,888.85
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Finance Costs	166,095.41	106,865.20	24,185.17
Income Tax Expense	290,491.08	197,859.06	85,006.00
Net Profit (Loss) For The Period	1,158,597.97	791,433.45	404,301.11
Net Profit (Loss) Attributable To : Owners Of The Parent	1,158,597.97	791,433.45	404,301.11
Basic Earnings (Loss) Per Share (Baht/Share)	1.11000	0.76000	0.36000
EBITDA	2,106,034.48	1,437,729.20	739,803.03
Operating Profit	1,602,276.02	1,092,363.09	510,373.08
Normalize Profit	1,158,597.97	791,433.45	404,301.11

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	490,850.02	341,571.49	226,310.75
Net Cash From (Used In) Operating Activities	1,791,655.14	1,188,667.78	483,589.41
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(14,870.23)	(16,078.87)	(9,158.23)
Net Cash From (Used In) Investing Activities	207,575.39	192,470.30	41,199.50
Net Cash From Financing Activities			
Dividend Paid	(412,382.10)	(156,184.92)	(607,199.00)
Net Cash From (Used In) Financing Activities	(1,904,443.98)	(1,356,795.48)	(620,231.50)

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	0.17	0.27	1.36
Quick ratio (times)	0.00	0.00	0.00
Cash flow liquidity ratio (Average) (times)	0.46	0.61	1.41
Average account recievable turnover (times)	0.00	0.00	0.00
Average collection period (days)	0.00	0.00	0.00
Average finish goods turnover (times)	0.00	0.00	0.00
Average finish goods turnover period (days)	0.00	0.00	0.00
Average inventory turnover (times)	0.00	0.00	0.00
Average inventory turnover period (days)	0.00	0.00	0.00
Average account payable turnover (times)	0.00	0.00	0.00
Average payment period (days)	0.00	0.00	0.00
Average cash cycle (days)	0.00	0.00	0.00

Profitability

	2019	2020	2021
EBITDA margin (%)	73.25	69.44	60.70
Gross profit margin (%)	0.00	0.00	0.00
Operating margin (%)	0.00	0.00	0.00
Net profit margin (%)	41.14	38.67	33.62
Return on equity (ROE) (Average) (%)	16.59	10.40	4.22
Capacity utilization rate (%)	0.00	0.00	0.00
Fixed asset turnover ratio (times)	0.00	0.00	0.00
Gross profit margin (from project for sale) (%)	0.00	0.00	0.00
Operating margin before fuel expenses (%)	0.00	0.00	0.00
Other income to total income (%)	0.00	0.00	0.00
Cash from operation to operating profit (%)	0.00	0.00	0.00

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	9.72	10.26	21.23
Debt service coverage ratio (times)	0.00	0.00	0.00
Total debts to total equity (times)	0.59	0.40	0.07
Interest-bearing debt to equity ratio (times)	0.00	0.00	0.00
Dividend per shares (baht/share)	0.40	0.15	0.57
Dividend payout ratio (%)	36.04	19.74	158.33
Dividend yield (%)	0.00	0.00	0.00
Debt from financial institutions to total liabilities (times)	0.00	0.00	0.00
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.00	0.00	0.00
Interest bearing debt to EBITDA ratio (times)	0.00	0.00	0.00

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.26	0.19	0.12
Return on asset (ROA) (Average) (%)	10.44	7.42	3.94
Return On Fixed Assets (%)	0.00	0.00	0.00