



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

T.M.C. INDUSTRIAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : T.M.C. INDUSTRIAL PUBLIC COMPANY LIMITED

Symbol : TMC

Address : 125/10 Moo 5 Bansuan Subdistrict, Muang District

Province : Chonburi

Postcode : 20000

Business : The Company engage in the manufacturing and distribution of high quality hydraulic machines such as hydraulic press, crane, and handling equipment, maintenance service and metal machining service, mechanical press machine and automation system design for manufacturing.

Registration Number : 0107554000089

Telephone : 0-3827-1933

Website : www.tmc.co.th

Email : naphatra@tmc.co.th

Total Shares Sold (shares)

Common Stock : 458,773,722

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	299.25	292.41	334.74
Hydraulic Press Machine (Thousand baht)	80.19	48.93	56.98
Hydraulic Crane (Thousand baht)	143.57	157.71	139.40
Hydraulic handling equipment (Thousand baht)	12.19	19.15	35.95
Contract revenue (Thousand baht)	0.00	0.00	25.41
Others (Thousand baht)	19.89	10.03	13.33
Maintenance services (Thousand baht)	37.98	34.77	48.67
Metal machining (Thousand baht)	5.43	21.82	15.00
	2020	2021	2022
Total (%)	100.00	100.00	100.00
Hydraulic Press Machine (%)	26.80	16.73	17.02
Hydraulic Crane (%)	47.98	53.93	41.64
Hydraulic handling equipment (%)	4.07	6.55	10.74
Contract revenue (%)	0.00	0.00	7.59
Others (%)	6.65	3.43	3.98
Maintenance services (%)	12.69	11.89	14.54
Metal machining (%)	1.81	7.46	4.48

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	299.25	292.41	334.74
Domestic (Thousand baht)	298.17	277.70	298.28
International (Thousand baht)	1.08	14.71	36.46

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	99.64	94.97	89.11
International (%)	0.36	5.03	10.89

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	120,000.00	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Corporate Capability Risks

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers

Operational Risk

- Shortage or reliance on skilled workers
- Shortage or fluctuation in pricing of raw materials or productive resources

Financial Risk

- Insufficient sources of funding
- Fluctuation in exchange rates, interest rates, or the inflation rate

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://www.irplus.in.th/Listed/TMC/annual/an_tmc_2022.pdf

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://irplus.in.th/ir/listed/tmc/Sustaianbility.asp>

Company environmental guideline : Electricity Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Diesel (Litre)	96,595.00	74,020.00	62,470.00
Gasoline (Litre)	36,414.00	29,528.00	35,187.00
LPG (Kilogram)	2,736.00	4,176.00	2,496.00

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	938,676.00	1,127,924.00	965,232.00

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	5,381.00	7,330.00	4,339.00

Waste management

• Waste from operations

	2020	2021	2022
Non-hazardous waste (kg)	174,260.00	235,785.00	45,685.00
Hazardous waste (kg)	21,522.00	33,602.00	2,437.00
Total (kg)	195,782.00	269,387.00	48,122.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : https://www.irplus.in.th/Listed/TMC/annual/an_tmc_2022.pdf

Company human right guideline : Employee Rights, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	188	164	160
Number of female employees (persons)	72	61	61
Total (persons)	260	225	221

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	N/A	N/A
Employee development and training expenses (baht)	56,138.00	1,358.00	16,999.87

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	6	4	5

• Employee retention

	2020	2021	2022
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Percentage of employees who voluntarily resigned (%)	5.00	4.00	9.95
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• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy pdf : https://www.irplus.in.th/Listed/TMC/pdf/code_of_conduct_and_anti_corruption_2565.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	6	66.67
Number of female directors	3	33.33
Number of executive directors	4	44.44
Number of non-executive directors	5	55.56
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. MANU LEOPAIROTE Gender: Male Age: 79 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	7 Mar 2011	Economics, Leadership, Governance/ Compliance, Audit

2.	Mr. THAWEEMIT KAMOLMONGKOLSUK Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	7 Mar 2011	Industrial Materials & Machinery
3.	Mrs. TUBTIM KAMOLMONGKOLSUK Gender: Female Age: 75 years old Highest level of education: Bachelor's degree Major: Industrial Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	7 Mar 2011	Accounting, Finance
4.	Mr. ARTHIT WUTHIKARO Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	7 Mar 2011	Economics, Leadership, Audit, Internal Control, Governance/ Compliance
5.	Ms. PACHARAWALAI KAMOLMONGKOLSUK Gender: Female Age: 45 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	7 Mar 2011	Finance, Human Resource Management, Procurement

6.	Ms. PAILIN KAMOLMONGKOLSUK Gender: Female Age: 41 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	7 Mar 2011	Procurement, Corporate Management
7.	Mr. MITTHONG CHULITAWONG Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	25 Apr 2014	Accounting, Finance, Audit, Internal Control
8.	Mr. PANOM RATANARAT Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Jun 2018	Banking, Finance & Securities, Finance
9.	Mr. BOONLERD IEWPORNCHAI Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly-appointed directors	14 Dec 2022	Law, Finance, Engineering

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. ARTHIT WUTHIKARO Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	7 Mar 2011	Economics, Leadership, Audit, Internal Control, Governance/ Compliance
2. Mr. MITTHONG CHULITAWONG [1] Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	25 Apr 2014	Accounting, Finance, Audit, Internal Control

3.	Mr. MANU LEOPAIROTE	Audit committee	1 Jun 2018	Economics, Leadership, Governance/ Compliance, Audit
	Gender: Male	(Non-executive, Independent director)		
	Age: 79 years old			
	Highest level of education:			
	Doctoral degree	Director type: Original		
	Major: Business Administration	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information		Position	Date position was assumed
1.	Mr. THAWEEMIT KAMOLMONGKOLSUK Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	7 Mar 2011
2.	Mrs. TUBTIM KAMOLMONGKOLSUK Gender: Female Age: 75 years old Highest level of education: Bachelor's degree Major: Industrial Thai nationality: Yes Residing in Thailand: Yes	Vice-chairman of the executive committee	7 Mar 2011
3.	Ms. PACHARAWALAI KAMOLMONGKOLSUK Gender: Female Age: 45 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Mar 2011

4.	Ms. PAILIN KAMOLMONGKOLSUK	Member of the	7 Mar 2011
	Gender: Female	executive committee	
	Age: 41 years old		
	Highest level of education: Master's degree		
	Major: Business Administration		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THAWEEMIT KAMOLMONGKOLSUK Gender: Male Age: 72 years old Highest level of education: Bachelor's degree Major: Engineering	CHIEF EXECUTIVE OFFICER	11 Aug 2021	Industrial Materials & Machinery
2. Mrs. TUBTIM KAMOLMONGKOLSUK Gender: Female Age: 75 years old Highest level of education: Bachelor's degree Major: Industrial	Vice Chairman of Executive Committee	7 Mar 2011	Accounting, Finance
3. Ms. PACHARAWALAI KAMOLMONGKOLSUK Gender: Female Age: 45 years old Highest level of education: Master's degree Major: Business Administration	Managing Director of Administration management	24 Feb 2021	Finance, Human Resource Management, Procurement
4. Ms. PAILIN KAMOLMONGKOLSUK Gender: Female Age: 41 years old Highest level of education: Master's degree Major: Business Administration	Managing Director of Operation Management	24 Feb 2021	Procurement, Corporate Management
5. Mr. Yossakorn Bomlai Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Business Administration	Deputy Managing Director of operation Management	24 Feb 2021	Industrial Materials & Machinery, Marketing, Project Management, Engineering, Strategic Management

6.	Mr. Naphatra Chatvichian [1][2] Gender: Male Age: 53 years old Highest level of education: Bachelor's degree Major: Accounting	Deputy Managing Director of Administration Management	24 Feb 2021	Accounting, Finance, Corporate Social Responsibility, Sustainability, Governance/ Compliance
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[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	15,590,368.00	12,732,783.53	13,573,932.43

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 160

Number of female employees (persons) : 61

Total (persons) : 221

Provident fund

Total number of employees (persons) : 221

Number of employees contributing to the PVD (persons) : 150

Percentage of employees who are members (%) : 67.87

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of newly appointed director (not being replaced the ex-director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. BOONLERD IEWPORNCHAI Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly-appointed directors	Date position was assumed: 14 Dec 2022	Law, Finance, Engineering

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. MANU LEOPAIROTE	Chairman of the board	N/A
Mr. THAWEE MIT KAMOLMONGKOLSUK	Director	N/A
Mrs. TUBTIM KAMOLMONGKOLSUK	Director	N/A
Mr. ARTHIT WUTHIKARO	Director	N/A
Ms. PACHARAWALAI KAMOLMONGKOLSUK	Director	N/A
Ms. PAILIN KAMOLMONGKOLSUK	Director	N/A
Mr. MITTHONG CHULITAWONG	Director	N/A
Mr. PANOM RATANARAT	Director	N/A

Mr. BOONLERD IEWPORNCHAI	Director	N/A
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Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment)
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Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times)	: 6
Date of AGM meeting	: 23 Apr 2022
EGM meeting	: Yes

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. MANU LEOPAIROTE (Chairman of the board)	-	6/6	Participating	Participating
2.	Mr. THAWEEMIT KAMOLMONGKOLSUK (Director)	-	6/6	Participating	Participating
3.	Mrs. TUBTIM KAMOLMONGKOLSUK (Director)	16 Jan 2023	6/6	Participating	Participating
4.	Mr. ARTHIT WUTHIKARO (Director)	-	6/6	Participating	Participating
5.	Ms. PACHARAWALAI KAMOLMONGKOLSUK (Director)	16 Jan 2023	6/6	Participating	Participating
6.	Ms. PAILIN KAMOLMONGKOLSUK (Director)	-	5/6	Participating	Participating
7.	Mr. MITTHONG CHULITAWONG (Director)	-	4/6	Participating	Participating
8.	Mr. PANOM RATANARAT (Director)	-	6/6	Participating	Participating
9.	Mr. BOONLERD IEWPORNCHAI (Director)	-	0/0	Non-participating	Non-participating

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. MANU LEOPAIROTE (Chairman of the board)	-	30,000.00	470,000.00	No
2.	Mr. THAWEEMIT KAMOLMONGKOLSUK (Director)	-	0.00	0.00	No
3.	Mrs. TUBTIM KAMOLMONGKOLSUK (Director)	16 Jan 2023	0.00	0.00	No
4.	Mr. ARTHIT WUTHIKARO (Director)	-	30,000.00	376,000.00	No
5.	Ms. PACHARAWALAI KAMOLMONGKOLSUK (Director)	16 Jan 2023	0.00	0.00	No
6.	Ms. PAILIN KAMOLMONGKOLSUK (Director)	-	0.00	0.00	No
7.	Mr. MITTHONG CHULITAWONG (Director)	-	20,000.00	282,000.00	No
8.	Mr. PANOM RATANARAT (Director)	-	30,000.00	282,000.00	No
9.	Mr. BOONLERD IEWPORNCHAI (Director)	-	0.00	12,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. ARTHIT WUTHIKARO (Chairman of the audit committee)	-	4/4
2.	Mr. MITTHONG CHULITAWONG (Audit committee)	-	4/4
3.	Mr. MANU LEOPAIROTE (Audit committee)	-	4/4