



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2021



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

Symbol : BEAUTY

Address : 10/915 NUANCHAN 34, NUANCHAN, BUNGKUM

Province : Bangkok

Postcode : 10230

Business : The Company is engaged in the distribution of cosmetics and skincare. Currently, BEAUTY's products are separated in 6 categories: 1.Make-up , 2.Facial care , 3.Body Care , 4.Hair Care , 5.Beauty Drink & Food Supplement 6. Beauty Accessories. Each product are different in design, distribution channels and market position. This is to match the demands of each target group and building large scale customer base that covers all beauty-product customer levels and to build a range customer base covering all beauty products.

Registration Number : 0107555000244

Telephone : 0-2946-0700-6

Fax (if applicable) : 0-2946-1571

Website : WWW.BEAUTYCOMMUNITY.CO.TH

Email : contact@beautycommunity.co.th

Total Shares Sold (shares)

Common Stock : 2,994,193,535

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2019	2020	2021
<b>Total (Thousand baht)</b>	2,020,767.03	786,833.60	411,819.16
Retail Shop (Thousand baht)	1,121,374.17	407,367.66	166,798.49
E-Commerce (Thousand baht)	25,614.40	34,923.54	44,850.21
Modern Trade (Thousand baht)	272,614.01	35,428.43	16,532.23
General Trade (Thousand baht)	30,390.91	9,218.68	9,597.95
Overseas (Thousand baht)	557,214.04	286,918.88	159,706.42
Other Income (Thousand baht)	13,559.50	12,976.41	14,333.85

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
Retail Shop (%)	55.49	51.77	40.50
E-Commerce (%)	1.27	4.44	10.89
Modern Trade (%)	13.49	4.50	4.01
General Trade (%)	1.50	1.17	2.33
Overseas (%)	27.57	36.47	38.78
Other Income (%)	0.67	1.65	3.48

#### By Geographical Area or Market

	2019	2020	2021
<b>Total (Thousand baht)</b>	2,020,767.03	786,833.60	411,819.16
Domestic (Thousand baht)	1,463,552.99	499,914.72	252,110.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	72.43	63.53	61.22

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: No
Changes in government policy and the enforcement of new laws or regulations	: No
Changes in policies or international agreements related to business operations	: No
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

### Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: No
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No



Product obsolescence	: No
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

#### **Compliance Risk**

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

#### **Financial Risk**

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate : No

Fluctuation in return on assets or investment : No

Unhedged loan and borrowing in a foreign currency : No

**Risk to Securities Holder (2.2.2)**

Return from investment of securities holder : No

**Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)**

Investment risk : No

# Sustainable Development

## **Sustainable Development**

### **Sustainability Management Policy and Targets (3.1)**

#### **Sustainability Management Policy and Targets**

Sustainability management policy and guideline : Yes

Company website on sustainable development : -  
(if applicable)

### **Environmental Aspect (3.3)**

#### **Policy and Guideline on Environmental Aspect (3.3.1)**

Company environmental policy and guideline : No

Company website on sustainable : -  
development – environmental aspect  
(if applicable)

#### **Results with Respect to the Environmental Aspect (3.3.2)**

##### **1. Energy management**

###### **1.1 Fuel consumption**

Information on fuel consumption : No

###### **1.2 Electricity consumption**

Information on electricity consumption : No

##### **2. Water management**

###### **2.1 Water consumption**

Information on water consumption : No

### **3. Waste management**

#### **3.1 Waste from operations**

Information on waste from operations : No

### **4. Greenhouse gas management**

#### **4.1 Greenhouse gas emissions**

Information on greenhouse gas emissions : No

#### **4.2 Verification of greenhouse gas emissions**

Third-party verification : No

Name of verifying organization : -

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

### Results with Respect to the Social Aspect (3.4.2)

#### 1. Information about employees

##### 1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	142	75	52
Number of female employees (persons)	835	375	186
<b>Total (persons)</b>	<b>977</b>	<b>450</b>	<b>238</b>

##### 1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	288,654,904.61	179,713,267.77	105,024,618.12

##### 1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	6.00	3.00	3.00
Employee development and training expenses (baht)	708,525.33	69,367.82	64,547.66

#### 1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

#### 1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	6.09	7.64	7.13

#### 2. Information on community and society

Activities or projects organized for the community and society : Community environment development

# Corporate Governance Policy



## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Company website on corporate : -  
governance policy

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### 1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### 1. Establishing a Code of Conduct

Code of Conduct : Yes

#### 2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

# Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

## Board of Directors (7.2)

### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	5	71.43
Number of female directors	2	28.57
Number of executive directors	1	14.29
Number of non-executive directors	6	85.71
Number of independent directors	3	42.86

### Information on the board of directors and persons with authority to control the company (7.2.2)

#### 1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. M.D. SUWIN KRAIBHUBES Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Re-elected as director	27 Aug 2020	Strategic Management, Data Management, Change Management, Risk Management, Human Resource Management, Corporate Management, IT Management, Brand Management, Project Management, Data Analysis, Design, Health Care Services, Governance/ Compliance, Leadership, Fashion

2. Dr. PEERAPONG KITIVESHPOKAWAT Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re- elected as director	24 Apr 2019	Strategic Management, Data Management, Change Management, Risk Management, Human Resource Management, Corporate Management, Brand Management, Project Management, Budgeting, Marketing, Data Analysis, Design, Negotiation, Sustainability, Leadership, Economics Change Management, Risk Management, Corporate Management, Brand Management, Project Management, Marketing, Strategic Management, Digital Marketing, Leadership, Economics, Fashion
3. Assoc. Prof. Dr. VICHIT U-ON Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re- elected as director	27 Aug 2020	Law, Change Management, Risk Management, Corporate Management, Corporate Social Responsibility, Human Resource Management
4. Col. ATTAPON SRISANGWARN Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re- elected as director	24 Apr 2018	Strategic Management, Data Management, Change Management, Risk Management, Corporate Management, Budgeting, Audit, Data Analysis, Internal Control, Governance/ Compliance, Economics
5. Mr. VIBOON POJANALAI Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re- elected as director	24 Apr 2019	Change Management, Risk Management, Corporate Management, Human Resource Management, Brand Management, Marketing, Negotiation, Finance, Accounting, Fashion
6. Ms. TANYAPON KRAIBHUBES Gender: Female Age: 53 years old Highest level of education: Bachelor's degree Major: Bachelor of Nursing Science Programme Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re- elected as director	24 Apr 2018	

7. Mrs. MONSOOTHATIP MALAUKCARANUN Gender: Female Age: 46 years old Highest level of education: Bachelor's degree Major: Bachelor of Science (Medical Technology) Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re- elected as director	24 Apr 2019	Strategic Management, Data Management, Change Management, Human Resource Management, Corporate Management, Brand Management, Leadership, Fashion, Corporate Social Responsibility
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## 2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Assoc. Prof. Dr. VICHIT U-ON Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Re- elected as director	Date position was assumed: 14 May 2020  Date directorship ended: 23 Nov 2021	M.D. SUWIN KRAIBHUBES Date position was assumed: 23 Nov 2021
2. M.D. SUWIN KRAIBHUBES Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Re- elected as director	Date position was assumed: 19 Oct 2000  Date directorship ended: 23 Nov 2021	No replacement director

## 3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda  
of the Board of Directors' meetings : No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### 1. Audit Committee

##### 1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Assoc. Prof. Dr. VICHIT U-ON [1] Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	11 Nov 2017	Change Management, Risk Management, Corporate Management, Brand Management, Project Management, Marketing, Strategic Management, Digital Marketing, Leadership, Economics, Fashion
2. Col. ATTAPON SRISANGWARN [1] Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	22 Dec 2011	Law, Change Management, Risk Management, Corporate Management, Corporate Social Responsibility, Human Resource Management
3. Mr. VIBOON POJANALAI [1] Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	22 Dec 2011	Strategic Management, Data Management, Change Management, Risk Management, Corporate Management, Budgeting, Audit, Data Analysis, Internal Control, Governance/ Compliance, Economics

[1] A director with the accounting expertise needed to review financial statements

## 1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

## 2. Other sub-committees

### 2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee : NRC)	Assoc. Prof. Dr. VICHIT U-ON	Chairman
	Mr. VIBOON POJANALAI	Member
	M.D. SUWIN KRAIBHUBES	Member
Risk Management Committee	Col. ATTAPON SRISANGWARN	Chairman
	M.D. SUWIN KRAIBHUBES	Member
	Mr. VIBOON POJANALAI	Member
	Dr. PEERAPONG KITIVESHPOKAWAT	Member
	Mr. NORARIT KEETANON	Member

### 2.2 Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee : NRC)
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee : NRC)
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### 1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Dr. PEERAPONG KITIVESHPOKAWAT Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Management	CHIEF EXECUTIVE OFFICER	23 Nov 2021	Strategic Management, Data Management, Change Management, Risk Management, Human Resource Management, Corporate Management, Brand Management, Project Management, Budgeting, Marketing, Data Analysis, Design, Negotiation, Sustainability, Leadership, Economics
2. Mr. NORARIT KEETANON Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Management Information System	Director of Information Technology	20 Mar 2017	Data Management, Change Management, Corporate Management, IT Management, Audit, Leadership, Information & Communication Technology
3. Ms. NETNAPA SAELIM [1][2] Gender: Female Age: 50 years old Highest level of education: Bachelor's degree Major: Accounting	Accounting and Finance Director	1 May 2021	Strategic Management, Data Management, Risk Management, Budgeting, Audit, Data Analysis, Internal Control, Accounting
4. Ms. PIYAVADEE CHUTAPRACHAKUL Gender: Female Age: 43 years old Highest level of education: Master's degree Major: Marketing	Director of sales Operations ( Retail )	1 Mar 2019	Strategic Management, Data Management, Risk Management, Corporate Management, Marketing, Data Analysis, Leadership, Economics, Fashion
5. Mr. CHAWARAT TANTIPARANISONG Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Management	Director of Sales Operations (Wholesale)	4 Jan 2022	Strategic Management, Change Management, Brand Management, Marketing, Data Analysis, Negotiation, Leadership

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision



## Executive director and executive remuneration (7.4.2 – 7.4.3)

### 1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

### 2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	17,810.00	18,440.00	16,230.00

### 3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### 1. Employees

Number of male employees (persons) : 52

Number of female employees (persons) : 186

Total (persons) : 238

#### 2. Employee Remuneration

Total employee remuneration : 105,024,618.12

#### 3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 238

Number of employees contributing to the PVD (persons) : 74

Percentage of employees who are members (%) : 31.09

## Other Significant Information (7.6)

### Other significant information

#### 1. Assigned persons

##### 1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct  
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. NETNAPHA SAE-LIM	netnapha.sae@beautycommunity. co.th	02-9460700-6

##### 1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mrs. DARANEE PATHETANG	daranee@beautycommunity.co.th	089-6166058

##### 1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Netnapha Sae-lim	netnapha.sae@beautycommunity. co.th	02-9460700-6

#### 1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

#### 1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Mrs. DARANEE PATHETANG	daranee@beautycommunity.co.th	089-6166058

#### 2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. D I A INTERNATIONAL AUDITING COMPANY LIMITED	1. Mrs. Suvimol Krittayakiern Email: center_dia@hotmail.com Telephone: - 2. Mr. Wiroj Sajjathamnukul Email: center_dia@hotmail.com Telephone: - 3. Mr. Joompoth Piritanakorn Email: center_dia@hotmail.com Telephone: - 4. Mr. Nopparoeek Pissanuwig Email: center_dia@hotmail.com Telephone: - 5. Ms. Suphaporn Mongjit Email: center_dia@hotmail.com Telephone: -	1,260,000.00	-

# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### 1. List of new directors appointed in the past year

##### 1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
<b>1. M.D. SUWIN KRAIBHUBES</b> Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Re-elected as director	Date position was assumed: 27 Aug 2020	Strategic Management, Data Management, Change Management, Risk Management, Human Resource Management, Corporate Management, IT Management, Brand Management, Project Management, Data Analysis, Design, Health Care Services, Governance/ Compliance, Leadership, Fashion
<b>2. Dr. PEERAPONG KITIVESHPOKAWAT</b> Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 24 Apr 2019	Strategic Management, Data Management, Change Management, Risk Management, Human Resource Management, Corporate Management, Brand Management, Project Management, Budgeting, Marketing, Data Analysis, Design, Negotiation, Sustainability, Leadership, Economics

3. Assoc. Prof. Dr. VICHIT U-ON Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 27 Aug 2020	Change Management, Risk Management, Corporate Management, Brand Management, Project Management, Marketing, Strategic Management, Digital Marketing, Leadership, Economics, Fashion
4. Col. ATTAPON SRISANGWARN Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 24 Apr 2018	Law, Change Management, Risk Management, Corporate Management, Corporate Social Responsibility, Human Resource Management
5. Mr. VIBOON POJANALAI Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 24 Apr 2019	Strategic Management, Data Management, Change Management, Risk Management, Corporate Management, Budgeting, Audit, Data Analysis, Internal Control, Governance/ Compliance, Economics
6. Ms. TANYAPON KRAIBHUBES Gender: Female Age: 53 years old Highest level of education: Bachelor's degree Major: Bachelor of Nursing Science Programme Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 24 Apr 2018	Change Management, Risk Management, Corporate Management, Human Resource Management, Brand Management, Marketing, Negotiation, Finance, Accounting, Fashion
7. Mrs. MONSOOTHATIP MALAUKARANUN Gender: Female Age: 46 years old Highest level of education: Bachelor's degree Major: Bachelor of Science (Medical Technology) Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 24 Apr 2019	Strategic Management, Data Management, Change Management, Human Resource Management, Corporate Management, Brand Management, Leadership, Fashion, Corporate Social Responsibility

### 1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

### 1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

## 2. Development of directors over the past year

List of directors	Position	Participated in director development program
M.D. SUWIN KRAIBHUBES	Chairman of the board	-
Dr. PEERAPONG KITIVESHPOKAWAT	Director	-
Assoc. Prof. Dr. VICHIT U-ON	Director	-
Col. ATTAPON SRISANGWARN	Director	-
Mr. VIBOON POJANALAI	Director	-
Ms. TANYAPON KRAIBHUBES	Director	-
Mrs. MONSOOTHATIP MALAUKCARANUN	Director	-

## 3. Directors' performance assessment

Method used to evaluate directors' performance : None

## Meeting attendance and remuneration to each Board member (8.1.2)

### 1. Meetings involving company directors

Number of board meetings : 7

Date of AGM Meeting : 27 Apr 2021

Number of EGM meetings : No

### 2. Attendance of each director

#### 2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. M.D. SUWIN KRAIBHUBES	Chairman of the board	7/7	Attended the meeting	Did not hold the meeting
2. Dr. PEERAPONG KITIVESHPOKAWAT	Director	7/7	Attended the meeting	Did not hold the meeting
3. Assoc. Prof. Dr. VICHIT U-ON	Director	7/7	Attended the meeting	Did not hold the meeting
4. Col. ATTAPON SRISANGWARN	Director	7/7	Attended the meeting	Did not hold the meeting
5. Mr. VIBOON POJANALAI	Director	7/7	Attended the meeting	Did not hold the meeting
6. Ms. TANYAPON KRAIBHUBES	Director	7/7	Attended the meeting	Did not hold the meeting
7. Mrs. MONSOOTHATIP MALAUKCARANUN	Director	6/7	Attended the meeting	Did not hold the meeting

#### 2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
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1. Assoc. Prof. Dr. VICHIT U-ON	Chairman of the board	1/1	Attended the meeting	Did not hold the meeting
2. M.D. SUWIN KRAIBHUBES	Chairman of the board	1/1	Attended the meeting	Did not hold the meeting

### 3. Remuneration for company directors

#### 3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. M.D. SUWIN KRAIBHUBES	0.00	0.00	0.00	0.00	0.00
2. Dr. PEERAPONG KITIVESHPOKAWAT	0.00	0.00	0.00	0.00	0.00
3. Assoc. Prof. Dr. VICHIT U-ON	135,275.00	0.00	0.00	0.00	135,275.00
4. Col. ATTAPON SRISANGWARN	101,458.00	0.00	0.00	0.00	101,458.00
5. Mr. VIBOON POJANALAI	101,458.00	0.00	0.00	0.00	101,458.00
6. Ms. TANYAPON KRAIBHUBES	101,458.00	0.00	0.00	0.00	101,458.00
7. Mrs. MONSOOTHATIP MALAUKCARANUN	86,964.00	0.00	0.00	0.00	86,964.00

#### 3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Assoc. Prof. Dr. VICHIT U-ON	135,275.00	0.00	0.00	0.00	135,275.00

2. M.D. SUWIN KRAIBHUBES	0.00	0.00	0.00	0.00	0.00
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#### 4. Non-monetary remuneration for the board of directors

##### 4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. M.D. SUWIN KRAIBHUBES	-	-	-
2. Dr. PEERAPONG KITIVESHPOKAWAT	-	-	-
3. Assoc. Prof. Dr. VICHIT U-ON	-	-	-
4. Col. ATTAPON SRISANGWARN	-	-	-
5. Mr. VIBOON POJANALAI	-	-	-
6. Ms. TANYAPON KRAIBHUBES	-	-	-
7. Mrs. MONSOOTHATIP MALAUKCARANUN	-	-	-

##### 4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Assoc. Prof. Dr. VICHIT U-ON	-	-	-
2. M.D. SUWIN KRAIBHUBES	-	-	-

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### 1. Audit committee meetings

Number of Audit committee meetings (times) : 4

#### 2. Audit committee meeting attendance

##### 2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Assoc. Prof. Dr. VICHIT U-ON	Chairman of the audit committee	4/4
2. Col. ATTAPON SRISANGWARN	Audit committee	4/4
3. Mr. VIBOON POJANALAI	Audit committee	4/4

##### 2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

# Statement of Financial Position

## Statement of Financial Position

### Assets

(Unit : Thousand baht)	2019	2020	2021
<b>Current Assets</b>			
Cash And Cash Equivalents	154,656.26	175,942.84	57,977.13
Short-Term Investments - Net	300,000.00	250,432.21	370,116.66
Trade And Other Receivables - Current - Net	91,589.40	58,637.72	35,392.65
Inventories - Net	354,874.66	209,016.06	138,246.33
Other Current Assets	0.00	0.00	0.00
<b>Total Current Assets</b>	<b>901,120.32</b>	<b>694,028.83</b>	<b>601,732.77</b>
<b>Non-Current Assets</b>			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	0.00	0.00	0.00
Property, Plant And Equipment - Net	234,264.59	165,821.31	145,387.59
Other Non-Current Assets	91,850.30	156,029.12	36,505.36
<b>Total Non-Current Assets</b>	<b>414,798.64</b>	<b>388,226.50</b>	<b>372,369.86</b>
<b>Total Assets</b>	<b>1,315,918.96</b>	<b>1,082,255.33</b>	<b>974,102.63</b>

## Liabilities

(Unit : Thousand baht)	2019	2020	2021
<b>Current Liabilities</b>			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	0.00
Trade And Other Payables - Current	177,238.23	88,011.61	72,147.20
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	0.00	0.00	0.00
Other Current Liabilities	0.00	0.00	0.00
<b>Total Current Liabilities</b>	<b>205,930.14</b>	<b>161,463.06</b>	<b>117,619.70</b>
<b>Non-Current Liabilities</b>			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	0.00	0.00	0.00
Other Non-Current Liabilities	3,574.90	2,036.75	539.00
<b>Total Non-Current Liabilities</b>	<b>33,508.49</b>	<b>72,889.08</b>	<b>82,873.92</b>
<b>Total Liabilities</b>	<b>239,438.63</b>	<b>234,352.15</b>	<b>200,493.61</b>

## Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	300,686.85	300,686.85	300,686.85
Premium (Discount) On Share Capital	592,711.22	592,711.22	609,013.29
Retained Earnings (Deficits)	266,470.36	37,893.22	(36,400.94)
Other Components Of Equity	16,302.07	16,302.07	0.00
<b>Equity Attributable To Owners Of The Parent</b>	<b>1,076,480.32</b>	<b>847,903.18</b>	<b>773,609.02</b>
<b>Total Equity</b>	<b>1,076,480.32</b>	<b>847,903.18</b>	<b>773,609.02</b>

# Statement of Comprehensive Income



## Statement of Comprehensive Income

### Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
<b>Revenue</b>			
Revenue From Operations	2,007,207.53	769,297.05	387,631.98
<b>Total Revenue</b>	2,020,767.03	786,833.60	411,819.16
<b>Cost And Expenses</b>			
Costs	794,138.25	353,276.27	223,015.26
Selling And Administrative Expenses	935,858.33	511,711.21	280,732.61
<b>Total Cost And Expenses</b>	1,729,996.58	906,765.21	506,193.97
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Finance Costs	0.00	10,907.24	6,661.45
Income Tax Expense	58,193.55	(25,956.99)	(20,268.18)
<b>Net Profit (Loss) For The Period</b>	232,576.90	(104,881.86)	(80,768.08)
Net Profit (Loss) Attributable To : Owners Of The Parent	232,576.90	(104,881.86)	(80,768.08)
<b>Basic Earnings (Loss) Per Share (Baht/Share)</b>	0.07737	(0.04000)	(0.03000)
EBITDA	344,451.43	646.85	(14,659.18)
Operating Profit	277,210.94	(95,690.43)	(116,115.89)
Normalize Profit	232,576.90	(104,881.86)	(80,768.08)

# Statement of Cash Flow

## Statement of Cash Flow

### Statement of Cash Flow

	2019	2020	2021
<b>Net Cash From Operating Activities</b>			
Depreciation And Amortisation	53,680.98	120,578.46	79,715.63
<b>Net Cash From (Used In) Operating Activities</b>	343,960.16	159,640.68	76,669.15
<b>Net Cash From Investing Activities</b>			
Payment For Purchase Of Fixed Assets	(17,804.44)	(10,484.69)	(13,652.80)
<b>Net Cash From (Used In) Investing Activities</b>	92,462.71	95,478.82	(130,024.14)
<b>Net Cash From Financing Activities</b>			
Dividend Paid	(517,858.88)	(107,513.36)	(13.97)
<b>Net Cash From (Used In) Financing Activities</b>	(514,590.98)	(233,832.92)	(64,610.72)

# Financial Ratios

## Financial Ratios

### Liquidity

	2019	2020	2021
Current ratio (times)	4.38	4.30	5.12
Quick ratio (times)	2.65	3.00	3.94
Cash flow liquidity ratio (Average) (times)	1.15	0.87	0.55
Average account recievable turnover (times)	29.36	13.19	11.56
Average collection period (days)	12.00	27.00	31.00
Average finish goods turnover (times)	2.15	1.66	1.77
Average finish goods turnover period (days)	168.00	217.00	204.00
Average inventory turnover (times)	1.68	1.25	1.28
Average inventory turnover period (days)	215.00	287.00	280.00
Average account payable turnover (times)	7.24	6.39	6.60
Average payment period (days)	50.00	56.00	55.00
Average cash cycle (days)	177.00	258.00	257.00

## Profitability

	2019	2020	2021
EBITDA margin (%)	17.05	0.08	(3.56)
Gross profit margin (%)	60.44	54.08	42.47
Operating margin (%)	13.81	(12.44)	(29.96)
Net profit margin (%)	11.51	(13.33)	(19.61)
Return on equity (ROE) (Average) (%)	19.12	(10.90)	(9.96)
Capacity utilization rate (%)	0.00	0.00	0.00
Fixed asset turnover ratio (times)	1.31	0.66	0.40
Gross profit margin (from project for sale) (%)	0.00	0.00	0.00
Operating margin before fuel expenses (%)	0.00	0.00	0.00
Other income to total income (%)	0.67	2.23	5.87
Cash from operation to operating profit (%)	118.29	(128.21)	(71.19)

## Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	0.00	18.29	12.53
Debt service coverage ratio (times)	0.56	0.48	0.39
Total debts to total equity (times)	0.22	0.28	0.26
Interest-bearing debt to equity ratio (times)	0.00	0.00	0.00
Dividend per shares (baht/share)	0.07	0.00	0.00
Dividend payout ratio (%)	91.41	0.00	0.00
Dividend yield (%)	2.27	0.00	0.00
Debt from financial institutions to total liabilities (times)	0.00	0.00	0.00
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.00	0.00	0.00
Interest bearing debt to EBITDA ratio (times)	0.00	0.00	0.00

## Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	1.31	0.66	0.40
Return on asset (ROA) (Average) (%)	112.75	(34.28)	(38.44)
Return On Fixed Assets (%)	15.04	(8.75)	(7.86)