



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

UNION AUCTION PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : UNION AUCTION PUBLIC COMPANY LIMITED

Symbol : AUCT

Address : 518/28 Soi Ramkhamhaeng 39 (Thepleela 1) Wangthonglang

Province : Bangkok

Postcode : 10310

Business : The Company provides service as an intermediary to conduct an auction all types of property, as well as other auction related services e.g. transportation of auctioning properties, fund seeking for bidders by coordinating with financial companies, consignment on non-successful bidding properties. The related services are aimed to provide convenience to the property owners or bidders.

Registration Number : 0107555000341

Telephone : 0-2033-6555

Fax (if applicable) : 0-2935-6202

Website : www.auct.co.th

Email : investor@auct.co.th

Total Shares Sold (shares)

Common Stock : 550,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2020	2021	2022
Total (Thousand baht)	869,086.33	901,689.53	953,186.56
Revenue from service (Thousand baht)	864,339.67	896,826.54	947,081.25
Other income (Thousand baht)	4,746.66	4,862.99	6,105.31

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Revenue from service (%)	99.45	99.46	99.36
Other income (%)	0.55	0.54	0.64

By Geographical Area or Market

	2020	2021	2022
Total (Thousand baht)	869,086.33	901,689.53	953,186.56
Domestic (Thousand baht)	869,086.33	901,689.53	953,186.56
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk factors on business operation

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Product obsolescence
- Safety, occupational health, and working environment
- Climate change and disasters

Compliance Risk

- Change in laws and regulations

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <http://www.auct.co.th/uploadCenter/pdf/ir/1f6370fbc2a390b5b502b714bdf6812a20220121111338>.

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Renewable/Clean Energy Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	1,283,980.15	1,317,684.51	1,243,666.25

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	33,356.00	28,491.00	22,640.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
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GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <http://www.auct.co.th/uploadCenter/pdf/ir/56e08a9005f5b4a134807bb5ed715a7320230112142440>.

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	219	211	214
Number of female employees (persons)	174	168	171
Total (persons)	393	379	385

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	N/A	N/A	160,611,368.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	9	10	7

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	1	3	11

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	N/A	N/A	21.82

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	Yes

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <http://www.auct.co.th/uploadCenter/pdf/ir/07a75ddd8dd9a5dacabe597d72280f0720230112144341.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	5	55.56
Number of non-executive directors	4	44.44
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Assoc. Prof. Dr. PAIBOON SAREEWIWATTHANA Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	24 Sep 2012	Finance & Securities, Finance, Leadership, Engineering, Economics, Law

2.	<p>Assoc. Prof. Dr. SAUWANEE THAIRUNGROJ</p> <p>Gender: Female</p> <p>Age: 64 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman (Non-executive, Independent director)</p> <p>Director type: Original director</p>	24 Sep 2012	Economics, Statistics, Audit, Accounting, Finance
3.	<p>Mrs. WILAIWAN SRISAMRUAL</p> <p>Gender: Female</p> <p>Age: 63 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	1 Jan 2018	Accounting, Audit, Risk Management, Finance
4.	<p>Dr. THEERATHON THARACHAI</p> <p>Gender: Male</p> <p>Age: 46 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Newly appointed director to replace ex-director</p>	8 Apr 2022	Audit, Accounting, Finance, Engineering, Economics, Risk Management
5.	<p>Mr. THEPTHAI SILA</p> <p>Gender: Male</p> <p>Age: 63 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Political Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman (Executive)</p> <p>Director type: Re-elected as director</p>	24 Sep 2012	Risk Management, Corporate Management, Project Management, Leadership, Strategic Management, Automotive

6.	<p>Mr. SUVIT YOADJARUST</p> <p>Gender: Male</p> <p>Age: 67 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	25 Nov 2013	Strategic Management, Change Management, Risk Management, IT Management, Marketing, Leadership, Automotive
7.	<p>Mr. WEIDT NUCHJALEARN</p> <p>Gender: Male</p> <p>Age: 69 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	9 Apr 2021	Accounting, Agribusiness, Banking, Audit, Economics
8.	<p>Mr. SARAWUT CHARUCHINDA</p> <p>Gender: Male</p> <p>Age: 64 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	24 Apr 2018	Law, Risk Management, Finance, Accounting, Banking, Audit
9.	<p>Mr. VARUNYOO SILA</p> <p>Gender: Male</p> <p>Age: 39 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	24 Sep 2012	Leadership, Corporate Social Responsibility, Information & Communication Technology, Strategic Management, Risk Management, Corporate Management

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Assoc. Prof. Dr. MONTREE SOCATIYANURAK Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 20 Apr 2012 Date directorship ended: 8 Apr 2022	Dr. THEERATHON THARACHAI Date position was assumed: 8 Apr 2022
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Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Assoc. Prof. Dr. SAUWANEE THAIRUNGROJ [1] Gender: Female Age: 64 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	24 Apr 2012	Economics, Statistics, Audit, Accounting, Finance
2. Mrs. WILAIWAN SRISAMRUAL [1] Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	1 Jan 2018	Accounting, Audit, Risk Management, Finance
3. Dr. THEERATHON THARACHAI [1] Gender: Male Age: 46 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	8 Apr 2022	Audit, Accounting, Finance, Engineering, Economics, Risk Management

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Assoc. Prof. Dr. MONTREE SOCATIYANURAK [1] Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 20 Apr 2012 Date directorship ended: 8 Apr 2022	Dr. THEERATHON THARACHAI Date position was assumed: 8 Apr 2022

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. SUVIT YOADJARUST Gender: Male Age: 67 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	25 Nov 2013
2. Mr. THEPTHAI SILA Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 Sep 2012

3.	Mr. WEIDT NUCHJALEARN Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	9 Apr 2021
4.	Mr. SARAWUT CHARUCHINDA Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 Apr 2018
5.	Mr. VARUNYOO SILA Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 Sep 2012

List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mrs. Anchalee Bhakkalin Gender: Female Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 2 Mar 2020 Date directorship ended: 1 Sep 2022	No replacement director

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mrs. WILAIWAN SRISAMRUAL	Chairman
	Assoc. Prof. Dr. SAUWANEE THAIRUNGROJ	Vice chairman
	Assoc. Prof. Dr. PAIBOON SAREEWIWATTHANA	Member
	Dr. THEERATHON THARACHAI	Member
	Mr. VARUNYOO SILA	Chairman
Risk Management Committee	Mrs. WILAIWAN SRISAMRUAL	Member
	Mr. THEPTHAI SILA	Member
	Mr. SARAWUT CHARUCHINDA	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : Risk Management Committee

Sub-committees responsible for corporate sustainability development : Risk Management Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VARUNYOO SILA Gender: Male Age: 39 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	7 Aug 2020	Leadership, Corporate Social Responsibility, Information & Communication Technology, Strategic Management, Risk Management, Corporate Management
2. Mr. Sutee Samathi Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Economics	Deputy Managing Director, Business Development and Marketing Division	21 Mar 2017	Economics, Banking, Automotive, Commerce, Finance, Negotiation, Strategic Management
3. Ms. Poonsilp Kaewchumnong Gender: Female Age: 56 years old Highest level of education: Bachelor's degree Major: Business Administration	Deputy Managing Director, Office of the Directors & Quality Enhancement	18 Apr 2017	Insurance, Construction Services, Corporate Social Responsibility, Governance/ Compliance, Procurement
4. Mr. Suchol Ratchaya [1] Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Computer Science	Chief Accounting and Finance Officer	1 Sep 2022	Accounting, Finance, Budgeting, Information & Communication Technology, Finance & Securities

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	30,022,687.00	27,343,177.00	32,828,355.23

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 214

Number of female employees (persons) : 171

Total (persons) : 385

Employee Remuneration

Total employee remuneration : 160,611,368.00

Provident fund

Total number of employees (persons) : 385

Number of employees contributing to the PVD (persons) : 331

Percentage of employees who are members (%) : 85.97

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. WILAIWAN SRISAMRUAL Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 1 Jan 2018	Accounting, Audit, Risk Management, Finance
2. Mr. THEPTHAI SILA Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive) Director type: Re-elected as director	Date position was assumed: 24 Sep 2012	Risk Management, Corporate Management, Project Management, Leadership, Strategic Management, Automotive

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
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1.	Dr. THEERATHON THARACHAI	Director	Date position was assumed:	Audit, Accounting, Finance, Engineering, Economics, Risk Management
	Gender: Male	(Non-executive, Independent director)	8 Apr 2022	
	Age: 46 years old			
	Highest level of education:			
	Doctoral degree	Director type: Newly appointed director to replace ex-director		
	Major: Engineering			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Assoc. Prof. Dr. PAIBOON SAREEWIWATTHANA	Chairman of the board	N/A
Assoc. Prof. Dr. SAUWANEE THAIRUNGROJ	Vice Chairman	N/A
Mrs. WILAIWAN SRISAMRUAL	Director	N/A
Dr. THEERATHON THARACHAI	Director	Participating
Mr. THEPTHAI SILA	Vice Chairman	N/A
Mr. SUVIT YOADJARUST	Director	N/A
Mr. WEIDT NUCHJALEARN	Director	N/A
Mr. SARAWUT CHARUCHINDA	Director	N/A
Mr. VARUNYOO SILA	Director	Participating
Assoc. Prof. Dr. MONTREE SOCATIYANURAK	Director	N/A

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 8 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Assoc. Prof. Dr. PAIBOON SAREEWIWATTHANA (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Assoc. Prof. Dr. SAUWANEE THAIRUNGROJ (Vice Chairman)	-	5/5	Participating	Did not hold the meeting
3.	Mrs. WILAIWAN SRISAMRUAL (Director)	-	5/5	Participating	Did not hold the meeting
4.	Dr. THEERATHON THARACHAI (Director)	-	4/4	Non-participating	Did not hold the meeting
5.	Mr. THEPTHAI SILA (Vice Chairman)	-	5/5	Participating	Did not hold the meeting
6.	Mr. SUVIT YOADJARUST (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. WEIDT NUCHJALEARN (Director)	-	5/5	Participating	Did not hold the meeting
8.	Mr. SARAWUT CHARUCHINDA (Director)	-	5/5	Participating	Did not hold the meeting
9.	Mr. VARUNYOO SILA (Director)	-	5/5	Participating	Did not hold the meeting
10.	Assoc. Prof. Dr. MONTREE SOCATIYANURAK (Director)	8 Apr 2022	1/1	Participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Assoc. Prof. Dr. PAIBOON SAREEWIWATTHANA (Chairman of the board)	-	0.00	1,326,000.00	Yes
2.	Assoc. Prof. Dr. SAUWANEE THAIRUNGROJ (Vice Chairman)	-	0.00	1,133,000.00	Yes
3.	Mrs. WILAIWAN SRISAMRUAL (Director)	-	0.00	940,000.00	Yes
4.	Dr. THEERATHON THARACHAI (Director)	-	0.00	333,133.33	Yes
5.	Mr. THEPTHAI SILA (Vice Chairman)	-	N/A	N/A	N/A
6.	Mr. SUVIT YOADJARUST (Director)	-	N/A	N/A	N/A
7.	Mr. WEIDT NUCHJALEARN (Director)	-	N/A	N/A	N/A
8.	Mr. SARAWUT CHARUCHINDA (Director)	-	N/A	N/A	N/A
9.	Mr. VARUNYOO SILA (Director)	-	N/A	N/A	N/A
10.	Assoc. Prof. Dr. MONTREE SOCATIYANURAK (Director)	8 Apr 2022	0.00	608,133.33	Yes

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Assoc. Prof. Dr. SAUWANEE THAIRUNGROJ (Chairman of the audit committee)	-	5/5
2.	Mrs. WILAIWAN SRISAMRUAL (Audit committee)	-	5/5
3.	Dr. THEERATHON THARACHAI (Audit committee)	-	4/4
4.	Assoc. Prof. Dr. MONTREE SOCATIYANURAK (Audit committee)	8 Apr 2022	1/1