



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

GOLDEN LIME PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : GOLDEN LIME PUBLIC COMPANY LIMITED

Symbol : SUTHA

Address : No. 89 Cosmo Office Park, 6th Floor, Unit H, Popular Road, Banmai
Sub-district, Pakkret District,

Province : Nonthaburi

Postcode : 11120

Business : Manufacture and distribution of chemical products; Lime,
Quick Lime, Hydrate Lime, Calcuim Carbonate Coated , Calcium
Carbonate Uncoated and distribution of other products/
Include sell and distribution/Installation Machinery for
Lime Kiln

Registration Number : 0107556000248

Telephone : 0-2017-7461-3

Fax (if applicable) : 0-2017-7460

Website : www.goldenlime.co.th

Email : glmis@goldenlime.co.th

Total Shares Sold (shares)

Common Stock : 300,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	977.00	1,294.00	1,212.00
Lime Product (Thousand baht)	876.00	883.00	930.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Lime Product (%)	89.66	68.24	76.73

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	977.00	1,294.00	1,212.00
Domestic (Thousand baht)	889.00	1,040.00	1,094.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	90.99	80.37	90.26

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: No
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: Yes
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: Yes
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: Yes

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: Yes
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: Yes

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: Yes
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: Yes
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: Yes
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable
development – environmental aspect : -
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : Yes

	2019	2020	2021
Fuel oil (liters)	0.00	0.00	1,096,377.00
Natural gas (kg)	0.00	0.00	305,355.00
Crude oil (barrels)	0.00	0.00	0.00
Coal (tonnes)	0.00	0.00	49,095.00

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	0.00	0.00	24,702,988.00

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	0.00	0.00	0.42
Scope 2 (Tons of carbon dioxide equivalents)	0.00	0.00	0.01
Total (Tons of carbon dioxide equivalents)	N/A	N/A	0.43

4.2 Verification of greenhouse gas emissions

Third-party verification : Yes

Name of verifying organization : SGS (Thailand) Limited

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : http://www.irplus.in.th/Listed/SUTHA/images/Sustainability/Human_Rights_Policy_TH.pdf

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	0	0	301
Number of female employees (persons)	0	0	136
Total (persons)	0	0	437

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	55,839,335.00	97,515,053.00	115,657,980.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	9.00	6.00	5.00
Employee development and training expenses (baht)	162,200.00	155,300.00	46,700.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	6.00	4.00	5.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	16.00	8.00	17.00

2. Information on community and society

Activities or projects organized for the community and society : Community engagement; Community environment development; Community economy, employment, and occupation; Religion and culture

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate : -
governance policy

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	4	50.00
Number of female directors	4	50.00
Number of executive directors	1	12.50
Number of non-executive directors	7	87.50
Number of independent directors	3	37.50

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SRIPOP SARASAS Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	23 Feb 2018	Audit, Finance, Banking

2. Ms. NISHITA SHAH Gender: Female Age: 42 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	29 Sep 2016	Finance, Law
3. Mr. KRISHNAN SUBRAMANIAN AYLUR Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	29 Sep 2016	Mining, Petrochemicals & Chemicals, Transportation & Logistics, Energy & Utilities
4. Ms. KRISTEL VERLEYEN Gender: Female Age: 51 years old Highest level of education: Master's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re- elected as director	11 Nov 2016	Law
5. Mrs. LADDA CHATCHALUAY Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	5 Apr 2017	Accounting, Audit, Finance
6. Mr. GEZA AMIL PERLAKI Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re- elected as director	5 Apr 2017	Petrochemicals & Chemicals, Engineering
7. Mrs. VANNEE ABAKAZ Gender: Female Age: 62 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	14 May 2018	Finance, Accounting

8. Mr. OLIVIER ROGER J. MAJERUS	Director	23 Feb 2021	Transportation &
Gender: Male	(Non-executive)		Logistics, Marketing
Age: 60 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Business Administration			
Thai nationality: No			
Residing in Thailand: No			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. Rodolphe Marie R. Collinet (Baron)	Director (Non-executive)	Date position was assumed: 23 Feb 2018	Mr. OLIVIER ROGER J. MAJERUS Date position was assumed: 8 Apr 2021
Gender: Male			
Age: 60 years old	Director type:	Date directorship	
Highest level of education:	Original director	ended:	
Master's degree		23 Feb 2021	
Major: Economics			
Thai nationality: No			
Residing in Thailand: No			

3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : Yes

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SRIPOP SARASAS Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	2 Apr 2014	Audit, Finance, Banking
2. Mrs. LADDA CHATCHALUAY Gender: Female Age: 63 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	5 Apr 2017	Accounting, Audit, Finance
3. Mrs. VANNEE ABAKAZ Gender: Female Age: 62 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	14 May 2018	Finance, Accounting

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
No information		

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. GEZA AMIL PERLAKI Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	CHAIRMAN OF EXECUTIVE COMMITTEE	5 Apr 2017	Petrochemicals & Chemicals, Engineering

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	35,863,028.00	43,528,499.00	46,605,295.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 301

Number of female employees (persons) : 136

Total (persons) : 437

2. Employee Remuneration

Total employee remuneration : 115,657,980.00

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 437

Number of employees contributing to the PVD (persons) : 157

Percentage of employees who are members (%) : 35.93

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mr. Tanintorn Nantanapoth	tanintorn@goldenlime.co.th	0819157791

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Thidarat Sihawanlop	glmis@goldenlime.co.th	0865089000

1.3 Head of internal audit

Head of internal audit : No

General information	Email	Telephone
No information		

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Mrs. Ladda Chatchaluay	laddaccl@hotmail.com	0818685447

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Mr. Somchai Jaturanont	somchai@goldenlime.co.th	0812578094

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. ANS AUDIT COMPANY LIMITED	1. Mr. Sathien Vongsnan Email: sathien@crowe-ans.co.th Telephone: 02 645-0109 ต่อ 108 2. Mr. Atipong Atipongsalul Email: atipong@crowe-ans.co.th Telephone: 02 645-0109 ต่อ 101 3. Mr. Vichai Ruchitanont Email: vichai@crowe-ans.co.th Telephone: 02 645-0109 ต่อ 104 4. Ms. Kultida Pasurakul Email: kultida@crowe-ans.co.th Telephone: 02 645-0109 ต่อ 102 5. Ms. Panita Chotesaengmaneeikul Email: panita@crowe-ans.co.th Telephone: 02 645-0109 ต่อ 305	2,220,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SRIPOP SARASAS Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 23 Feb 2018	Audit, Finance, Banking
2. Ms. KRISTEL VERLEYEN Gender: Female Age: 51 years old Highest level of education: Master's degree Major: Law Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 11 Nov 2016	Law
3. Mr. GEZA AMIL PERLAKI Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: No Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 5 Apr 2017	Petrochemicals & Chemicals, Engineering

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SRIPOP SARASAS	Chairman of the board	/
Ms. NISHITA SHAH	Director	-
Mr. KRISHNAN SUBRAMANIAN AYLUR	Director	-
Ms. KRISTEL VERLEYEN	Director	-
Mrs. LADDA CHATCHALUAY	Director	/
Mr. GEZA AMIL PERLAKI	Director	-
Mrs. VANNEE ABAKAZ	Director	/
Mr. OLIVIER ROGER J. MAJERUS	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 5

Date of AGM Meeting : 8 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. SRIPOP SARASAS	Chairman of the board	5/5	Attended the meeting	Did not hold the meeting
2. Ms. NISHITA SHAH	Director	4/5	Attended the meeting	Did not hold the meeting
3. Mr. KRISHNAN SUBRAMANIAN AYLUR	Director	5/5	Attended the meeting	Did not hold the meeting
4. Ms. KRISTEL VERLEYEN	Director	5/5	Attended the meeting	Did not hold the meeting
5. Mrs. LADDA CHATCHALUAY	Director	5/5	Attended the meeting	Did not hold the meeting
6. Mr. GEZA AMIL PERLAKI	Director	5/5	Attended the meeting	Did not hold the meeting
7. Mrs. VANNEE ABAKAZ	Director	5/5	Attended the meeting	Did not hold the meeting
8. Mr. OLIVIER ROGER J. MAJERUS	Director	5/5	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
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1. Mr. Rodolphe Marie R. Collinet (Baron)	Director	1/5	Did not attend the meeting	Did not hold the meeting
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3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. SRIPOP SARASAS	405,000.00	30,000.00	74,375.00	-	509,375.00
2. Ms. NISHITA SHAH	120,000.00	30,000.00	74,375.00	-	224,375.00
3. Mr. KRISHNAN SUBRAMANIAN AYLUR	162,000.00	30,000.00	74,375.00	-	266,375.00
4. Ms. KRISTEL VERLEYEN	162,000.00	30,000.00	74,375.00	-	266,375.00
5. Mrs. LADDA CHATCHALUAY	288,000.00	30,000.00	74,375.00	-	392,375.00
6. Mr. GEZA AMIL PERLAKI	150,000.00	30,000.00	24,375.00	-	204,375.00
7. Mrs. VANNEE ABAKAZ	282,000.00	30,000.00	74,375.00	-	386,375.00
8. Mr. OLIVIER ROGER J. MAJERUS	120,000.00	30,000.00	24,375.00	-	174,375.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. Rodolphe Marie R. Collinet (Baron)	30,000.00	-	50,000.00	-	80,000.00

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. SRIPOP SARASAS	/	-	-
2. Ms. NISHITA SHAH	/	-	-
3. Mr. KRISHNAN SUBRAMANIAN AYLUR	/	-	-
4. Ms. KRISTEL VERLEYEN	/	-	-
5. Mrs. LADDA CHATCHALUAY	/	-	-
6. Mr. GEZA AMIL PERLAKI	/	-	-
7. Mrs. VANNEE ABAKAZ	/	-	-
8. Mr. OLIVIER ROGER J. MAJERUS	/	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. Rodolphe Marie R. Collinet (Baron)	/	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. SRIPOP SARASAS	Chairman of the audit committee	4/4
2. Mrs. LADDA CHATCHALUAY	Audit committee	4/4
3. Mrs. VANNEE ABAKAZ	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	83,387.47	133,475.53	40,101.84
Short-Term Investments - Net	0.00	-	-
Trade And Other Receivables - Current - Net	139,003.07	201,627.06	212,923.56
Inventories - Net	212,659.23	371,221.79	459,001.72
Other Current Assets	4,733.23	22,026.55	22,402.44
Total Current Assets	439,783.01	728,350.94	775,070.23
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	1,846.35	1,846.35	1,846.35
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	0.00	-	-
Property, Plant And Equipment - Net	675,226.03	886,312.28	877,520.38
Other Non-Current Assets	9,840.17	9,926.62	17,561.38
Total Non-Current Assets	901,661.23	1,487,935.64	1,457,824.63
Total Assets	1,341,444.23	2,216,286.58	2,232,894.86

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	381,426.31	413,789.71	552,209.22
Trade And Other Payables - Current	116,607.37	220,379.25	231,873.58
Short-Term Borrowings	0.00	-	-
Current Portion Of Long-Term Debts	132,101.18	159,603.30	396,494.50
Other Current Liabilities	0.00	-	-
Total Current Liabilities	632,370.31	795,553.15	1,183,598.24
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	-	-
Non-Current Portion Of Long-Term Debts	191,520.22	666,581.27	288,601.10
Other Non-Current Liabilities	0.00	-	-
Total Non-Current Liabilities	221,787.35	810,288.70	423,504.84
Total Liabilities	854,157.66	1,605,841.86	1,607,103.09

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	300,000.00	300,000.00	300,000.00
Premium (Discount) On Share Capital	194,175.00	194,175.00	194,175.00
Retained Earnings (Deficits)	(6,888.42)	115,159.49	130,580.46
Other Components Of Equity	0.00	-	-
Equity Attributable To Owners Of The Parent	487,286.58	609,334.49	624,755.46
Total Equity	487,286.58	610,444.72	625,791.77

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	973,060.73	1,112,514.39	1,185,513.38
Total Revenue	977,317.94	1,293,569.45	1,211,803.89
Cost And Expenses			
Costs	736,136.08	828,989.30	884,599.28
Selling And Administrative Expenses	197,200.85	219,960.19	235,250.80
Total Cost And Expenses	933,336.92	1,048,949.49	1,119,850.09
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	-	-
Finance Costs	25,698.48	31,472.68	37,389.03
Income Tax Expense	10,699.47	6,703.62	(583.17)
Net Profit (Loss) For The Period	7,165.03	207,079.27	51,164.19
Net Profit (Loss) Attributable To : Owners Of The Parent	7,165.03	207,079.27	51,164.19
Basic Earnings (Loss) Per Share (Baht/Share)	0.02388	0.69026	0.17055
EBITDA	165,385.76	384,994.63	234,586.52
Operating Profit	39,723.81	63,564.91	65,663.29
Normalize Profit	7,583.06	206,443.66	35,231.93

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	121,822.78	139,739.05	146,616.47
Net Cash From (Used In) Operating Activities	291,822.28	223,209.08	120,970.63
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(69,092.35)	(109,854.71)	(104,494.12)
Net Cash From (Used In) Investing Activities	(71,338.73)	(594,266.98)	(119,741.18)
Net Cash From Financing Activities			
Dividend Paid	(107,997.48)	(84,448.13)	(38,908.89)
Net Cash From (Used In) Financing Activities	(175,944.27)	421,145.97	(94,603.14)

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	0.70	0.92	0.65
Quick ratio (times)	0.35	0.42	0.21
Cash flow liquidity ratio (Average) (times)	0.51	0.31	0.12
Average account recievable turnover (times)	7.00	6.55	7.95
Average collection period (days)	52.00	56.00	46.00
Average finish goods turnover (times)	22.19	12.32	6.68
Average finish goods turnover period (days)	16.00	30.00	55.00
Average inventory turnover (times)	3.01	2.84	2.13
Average inventory turnover period (days)	121.00	129.00	171.00
Average account payable turnover (times)	20.06	11.74	7.90
Average payment period (days)	18.00	31.00	46.00
Average cash cycle (days)	50.00	54.00	54.00

Profitability

	2019	2020	2021
EBITDA margin (%)	16.92	29.76	19.36
Gross profit margin (%)	24.35	25.48	25.38
Operating margin (%)	4.48	22.04	7.42
Net profit margin (%)	0.73	16.01	4.22
Return on equity (ROE) (Average) (%)	1.33	37.73	8.28
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	1.41	1.66	1.37
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	0.44	14.00	2.17
Cash from operation to operating profit (%)	669.93	91.01	137.51

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	6.44	12.23	6.27
Debt service coverage ratio (times)	0.32	0.67	0.25
Total debts to total equity (times)	1.75	2.63	2.57
Interest-bearing debt to equity ratio (times)	1.28	1.81	1.91
Dividend per shares (baht/share)	0.36	0.28	0.13
Dividend payout ratio (%)	1,508.00	41.00	76.00
Dividend yield (%)	18.00	7.00	3.00
Debt from financial institutions to total liabilities (times)	0.82	0.77	0.75
Interest bearing debt due in 1 year to total interest bearing debt (times)	72.84	46.24	76.68
Interest bearing debt to EBITDA ratio (times)	4.26	3.22	5.27

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.70	0.73	0.54
Return on asset (ROA) (Average) (%)	0.51	11.64	2.30
Return On Fixed Assets (%)	17.72	34.68	15.48