



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**FORTH SMART SERVICE PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2022



## Table of Contents

|                                                                                                                                                        | Page |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| <b>Business Operations and Performance</b>                                                                                                             |      |
| Group Structure and Operations                                                                                                                         | 1    |
| Risk Management                                                                                                                                        | 4    |
| Sustainable Development                                                                                                                                | 5    |
| <b>Corporate Governance</b>                                                                                                                            |      |
| Corporate Governance Policy                                                                                                                            | 10   |
| Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information | 11   |
| Performance Report on Corporate Governance                                                                                                             | 22   |

# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : FORTH SMART SERVICE PUBLIC COMPANY LIMITED

Symbol : FSMART

Address : 256 Phaholyothin Road, Samsennai, Phayathai

Province : Bangkok

Postcode : 10400

Business : provider of top up service for pre-paid mobile phones and online payment via automatic top up machine named "Boonterm"

Registration Number : 0107556000663

Telephone : 0-2278-1777

Fax (if applicable) : 0-2279-7195

Website : [www.boonterm.com](http://www.boonterm.com)

Email : [investor@forthsmart.co.th](mailto:investor@forthsmart.co.th)

#### Total Shares Sold (shares)

Common Stock : 780,000,000

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping\*

|                                                                                                                | 2020         | 2021         | 2022         |
|----------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|
| Total (Thousand baht)                                                                                          | 3,123,292.03 | 2,927,439.20 | 2,473,725.09 |
| Income from rendering of top-up service for prepaid phone and receipt of other online services (Thousand baht) | 946,068.04   | 750,129.98   | 541,275.86   |
| Income from rendering of services through online top-up machines (Thousand baht)                               | 1,889,911.56 | 1,910,216.84 | 1,662,239.67 |
| Interest Income (Thousand baht)                                                                                | 11,659.31    | 12,546.36    | 25,333.23    |
| Advertising income (Thousand baht)                                                                             | 22,767.98    | 6,448.62     | 9,789.37     |
| Other income (Thousand baht)                                                                                   | 252,885.14   | 248,097.40   | 235,086.96   |

|                                                                                                    | 2020   | 2021   | 2022   |
|----------------------------------------------------------------------------------------------------|--------|--------|--------|
| Total (%)                                                                                          | 100.00 | 100.00 | 100.00 |
| Income from rendering of top-up service for prepaid phone and receipt of other online services (%) | 30.29  | 25.62  | 21.88  |
| Income from rendering of services through online top-up machines (%)                               | 60.51  | 65.25  | 67.20  |
| Interest Income (%)                                                                                | 0.37   | 0.43   | 1.02   |
| Advertising income (%)                                                                             | 0.73   | 0.22   | 0.40   |
| Other income (%)                                                                                   | 8.10   | 8.47   | 9.50   |

#### By Geographical Area or Market\*

|                               | 2020         | 2021         | 2022         |
|-------------------------------|--------------|--------------|--------------|
| Total (Thousand baht)         | 3,123,292.03 | 2,927,439.20 | 2,473,725.09 |
| Domestic (Thousand baht)      | 3,123,292.03 | 2,927,439.20 | 2,473,725.09 |
| International (Thousand baht) | 0.00         | 0.00         | 0.00         |

|                   | 2020   | 2021   | 2022   |
|-------------------|--------|--------|--------|
| Total (%)         | 100.00 | 100.00 | 100.00 |
| Domestic (%)      | 100.00 | 100.00 | 100.00 |
| International (%) | 0.00   | 0.00   | 0.00   |

\*Excluding the profit margins in the associated companies

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

| (Unit : Thousand baht)           | 2020 | 2021 | 2022 |
|----------------------------------|------|------|------|
| R&D expenses in the past 3 years | 0.00 | 0.00 | 0.00 |

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Operation risk factor

**Risk Management Measures:** Yes

### Related Risk Topics

#### Strategic Risk

- Behavior or needs of customers / consumers
- Business operations of partners in the supply chain
- Reliance on large customers or few customers
- Reliance on large partners / distributors or few partners / distributors

#### Operational Risk

- Reliance on employees in key positions
- Information security and cyber-attack

#### Compliance Risk

- Change in laws and regulations

#### Financial Risk

- Insufficient sources of funding

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Water Management

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

##### • Fuel consumption

|                                   | 2020      | 2021      | 2022      |
|-----------------------------------|-----------|-----------|-----------|
| Jet fuel (Litre)                  | 0.00      | 0.00      | 0.00      |
| Diesel (Litre)                    | 0.00      | 0.00      | 0.00      |
| Gasoline (Litre)                  | 20,966.08 | 30,912.05 | 48,933.99 |
| Fuel oil (liters)                 | 0.00      | 0.00      | 0.00      |
| Crude oil (barrels)               | 0.00      | 0.00      | 0.00      |
| Natural gas (Standard cubic feet) | 0.00      | 0.00      | 0.00      |
| LPG (Kilogram)                    | 0.00      | 0.00      | 0.00      |
| Steam (tonnes)                    | 0.00      | 0.00      | 0.00      |
| Coal (tonnes)                     | 0.00      | 0.00      | 0.00      |

• Electricity consumption

|                                       | 2020       | 2021       | 2022         |
|---------------------------------------|------------|------------|--------------|
| Amount of electricity purchased (kWh) | 930,149.95 | 988,801.49 | 1,100,381.04 |

Water management

• Water consumption

|                                  | 2020         | 2021         | 2022         |
|----------------------------------|--------------|--------------|--------------|
| Water consumption (cubic meters) | 3,001,088.00 | 2,999,947.00 | 3,433,444.00 |

Waste management

• Waste from operations

|                          | 2020 | 2021 | 2022 |
|--------------------------|------|------|------|
| Non-hazardous waste (kg) | 0.00 | 0.00 | 0.00 |
| Hazardous waste (kg)     | 0.00 | 0.00 | 0.00 |
| <b>Total (kg)</b>        | 0.00 | 0.00 | 0.00 |

Greenhouse gas management

• Greenhouse gas emissions

|                                                   | 2020 | 2021 | 2022 |
|---------------------------------------------------|------|------|------|
| GHG emission target                               | 0.00 | 0.00 | 0.00 |
| Scope 1 (Tons of carbon dioxide equivalents)      | 0.00 | 0.00 | 0.00 |
| Scope 2 (Tons of carbon dioxide equivalents)      | 0.00 | 0.00 | 0.00 |
| Scope 3 (Tons of carbon dioxide equivalents)      | 0.00 | 0.00 | 0.00 |
| <b>Total (Tons of carbon dioxide equivalents)</b> | 0.00 | 0.00 | 0.00 |

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : No

Company human right guideline : Employee Rights, Safety and Occupational Health at Work

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

|                                      | 2020       | 2021       | 2022       |
|--------------------------------------|------------|------------|------------|
| Number of male employees (persons)   | 122        | 129        | 113        |
| Number of female employees (persons) | 157        | 168        | 157        |
| <b>Total (persons)</b>               | <b>279</b> | <b>297</b> | <b>270</b> |

##### • Employee remuneration

|                              | 2020           | 2021           | 2022           |
|------------------------------|----------------|----------------|----------------|
| Employee remuneration (baht) | 128,880,627.00 | 125,122,398.35 | 132,063,403.00 |

##### • Employee development and training

|                                                            | 2020       | 2021       | 2022       |
|------------------------------------------------------------|------------|------------|------------|
| Average training hours of employees (hour / person / year) | 7          | 6          | 6          |
| Employee development and training expenses (baht)          | 375,328.00 | 229,700.00 | 389,000.00 |

##### • Health, safety and work environment

|                                                                      | 2020 | 2021 | 2022 |
|----------------------------------------------------------------------|------|------|------|
| Number of employee work injuries leading to employee absence (times) | 0    | 0    | 0    |

• **Employee retention**

|                                                      | 2020  | 2021  | 2022  |
|------------------------------------------------------|-------|-------|-------|
| Percentage of employees who voluntarily resigned (%) | 26.52 | 18.86 | 34.81 |

• **Significant labor dispute**

|                           | 2020 | 2021 | 2022 |
|---------------------------|------|------|------|
| Significant labor dispute | No   | No   | No   |

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

|                                   | Number of persons | Percentage (%) |
|-----------------------------------|-------------------|----------------|
| Total number of directors         | 9                 | 100.00         |
| Number of male directors          | 8                 | 88.89          |
| Number of female directors        | 1                 | 11.11          |
| Number of executive directors     | 3                 | 33.33          |
| Number of non-executive directors | 6                 | 66.67          |
| Number of independent directors   | 4                 | 44.44          |

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

| General information                                                                                                                                                                     | Position                                                                                 | Date position was assumed | Experience and expertise |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|---------------------------|--------------------------|
| 1. Mr. PICHIT NIMKUL<br>Gender: Male<br>Age: 71 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Marketing<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Chairman of the board<br>(Non-executive)<br><br>Director type: Re-elected<br>as director | 1 Oct 2013                | Marketing, Accounting    |

|    |                                                                                                                                                                                                      |                                                                                                      |            |                                                           |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|------------|-----------------------------------------------------------|
| 2. | Mr. PONGCHAI AMATANON<br>Gender: Male<br>Age: 58 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Engineering<br>Thai nationality: Yes<br>Residing in Thailand: Yes           | Director<br>(Executive)<br><br>Director type: Original<br>director                                   | 3 Dec 2008 | IT Management                                             |
| 3. | Mr. DUMRONG KAEWPRASIT<br>Gender: Male<br>Age: 68 years old<br>Highest level of education:<br>Master's degree<br>Major: Management<br>Thai nationality: Yes<br>Residing in Thailand: Yes             | Director<br>(Non-executive,<br>Independent director)<br><br>Director type: Original<br>director      | 1 Oct 2013 | Risk Management, IT<br>Management, Banking,<br>Accounting |
| 4. | Mr. BOONCHAI<br>SOWANWANICHAKUL<br>Gender: Male<br>Age: 64 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Engineering<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Director<br>(Non-executive,<br>Independent director)<br><br>Director type: Re-elected<br>as director | 1 Oct 2013 | Risk Management, IT<br>Management                         |
| 5. | Pol.Lt.Gen. BORIHARN SIANGAROM<br>Gender: Male<br>Age: 71 years old<br>Highest level of education:<br>Master's degree<br>Major: architecture<br>Thai nationality: Yes<br>Residing in Thailand: Yes   | Director<br>(Non-executive,<br>Independent director)<br><br>Director type: Original<br>director      | 3 Apr 2015 | Law, Human Resource<br>Management                         |

|    |                                                                                                                                                                                               |                                                                                                      |             |                                                              |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-------------|--------------------------------------------------------------|
| 6. | ADM. KRAISORN CHANSUVANICH<br>Gender: Male<br>Age: 67 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Military<br>Thai nationality: Yes<br>Residing in Thailand: Yes  | Director<br>(Non-executive,<br>Independent director)<br><br>Director type: Re-elected<br>as director | 8 Apr 2016  | Risk Management, Human<br>Resource Management,<br>Accounting |
| 7. | Mr. SIWAPHANT<br>RATANAUIROJWONG<br>Gender: Male<br>Age: 60 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Law<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Director<br>(Non-executive)<br><br>Director type: Original<br>director                               | 8 Apr 2016  | Law, Risk Management, Human<br>Resource Management           |
| 8. | Mr. NARONGSAK LERTSUPTAVEE<br>Gender: Male<br>Age: 43 years old<br>Highest level of education:<br>Master's degree<br>Major: Accounting<br>Thai nationality: Yes<br>Residing in Thailand: Yes  | Director<br>(Executive)<br><br>Director type: Original<br>director                                   | 1 Jul 2018  | Budgeting, Accounting                                        |
| 9. | Ms. RASINEE LERTTRIPINYO<br>Gender: Female<br>Age: 30 years old<br>Highest level of education:<br>Master's degree<br>Major: Accounting<br>Thai nationality: Yes<br>Residing in Thailand: Yes  | Director<br>(Executive)<br><br>Director type: Newly<br>appointed director to<br>replace ex-director  | 11 Nov 2021 | Marketing, Accounting                                        |

#### Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda  
of the Board of Directors' meetings : No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

| General information                                                                                                                                                                                      | Position                                                                                                         | Date position was assumed | Experience and expertise                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------------------------------------|
| 1. Mr. DUMRONG KAEWPRASIT [1]<br>Gender: Male<br>Age: 68 years old<br>Highest level of education:<br>Master's degree<br>Major: Management<br>Thai nationality: Yes<br>Residing in Thailand: Yes          | Chairman of the audit committee<br>(Non-executive, Independent director)<br><br>Director type: Original director | 1 Oct 2013                | Risk Management, IT Management, Banking, Accounting |
| 2. Mr. BOONCHAI SOWANWANICHAKUL [1]<br>Gender: Male<br>Age: 64 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Engineering<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Audit committee<br>(Non-executive, Independent director)<br><br>Director type: Re-elected as director            | 1 Oct 2013                | Risk Management, IT Management                      |

|    |                                                                                                                                                                                                     |                                                                                                             |            |                                                              |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------|--------------------------------------------------------------|
| 3. | ADM. KRAISORN CHANSUVANICH<br>[1]<br>Gender: Male<br>Age: 67 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Military<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Audit committee<br>(Non-executive,<br>Independent director)<br><br>Director type: Re-elected<br>as director | 8 Apr 2016 | Risk Management, Human<br>Resource Management,<br>Accounting |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------|--------------------------------------------------------------|

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

| General information                                                                                                                                                                          | Position                            | Date position was assumed |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------------|
| 1. Mr. PONGCHAI AMATANON<br>Gender: Male<br>Age: 58 years old<br>Highest level of education: Bachelor's degree<br>Major: Engineering<br>Thai nationality: Yes<br>Residing in Thailand: Yes   | Chairman of the executive committee | 3 Dec 2008                |
| 2. Mr. NARONGSAK LERTSUPTAVEE<br>Gender: Male<br>Age: 43 years old<br>Highest level of education: Master's degree<br>Major: Accounting<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Member of the executive committee   | 1 Jan 2013                |
| 3. Ms. RASINEE LERTTRIPINYO<br>Gender: Female<br>Age: 30 years old<br>Highest level of education: Master's degree<br>Major: Accounting<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Member of the executive committee   | 1 Jun 2018                |

## Other sub-committees

### Sub-committees information

| Name of sub-committees                | List of directors              | Position |
|---------------------------------------|--------------------------------|----------|
| Risk Management Committee             | Mr. DUMRONG KAEWPRASIT         | Chairman |
|                                       | Mr. BOONCHAI SOWANWANICHAKUL   | Member   |
|                                       | Mr. SIWAPHANT RATANAUIROJWONG  | Member   |
|                                       | Mr. NARONGSAK LERTSUPTAVEE     | Member   |
| Nomination and Remuneration Committee | ADM. KRAISORN CHANSUVANICH     | Chairman |
|                                       | Mr. BOONCHAI SOWANWANICHAKUL   | Member   |
|                                       | Pol.Lt.Gen. BORIHARN SIANGAROM | Member   |
|                                       | Mr. PONGCHAI AMATANON          | Member   |
|                                       | Mr. NARONGSAK LERTSUPTAVEE     | Member   |

### Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

| General information                                                                                                                        | Position                                              | Date position was assumed | Experience and expertise                            |
|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|---------------------------|-----------------------------------------------------|
| 1. Mr. PONGCHAI AMATANON<br>Gender: Male<br>Age: 58 years old<br>Highest level of education: Bachelor's degree<br>Major: Engineering       | CHAIRMAN OF THE EXECUTIVE COMMITTEE                   | 3 Dec 2008                | IT Management                                       |
| 2. Mr. NARONGSAK LERTSUPTAVEE [1]<br>Gender: Male<br>Age: 43 years old<br>Highest level of education: Master's degree<br>Major: Accounting | MANAGING DIRECTOR                                     | 1 Jul 2018                | Budgeting, Accounting                               |
| 3. Ms. RASINEE LERTTRIPINYO<br>Gender: Female<br>Age: 30 years old<br>Highest level of education: Master's degree<br>Major: Accounting     | Assistant Managing Director                           | 27 Aug 2019               | Marketing, Accounting                               |
| 4. Mr. Tnutpong Soisuwan<br>Gender: Male<br>Age: 49 years old<br>Highest level of education: Bachelor's degree<br>Major: Economics         | Business Development and Marketing Assistant Director | 13 Dec 2017               | Economics                                           |
| 5. Mr. Sarawut Pacharoen<br>Gender: Male<br>Age: 41 years old<br>Highest level of education: Bachelor's degree<br>Major: Engineering       | Agent Service Senior Manager                          | 12 Mar 2014               | Information & Communication Technology, Engineering |

|    |                                             |                |             |                     |
|----|---------------------------------------------|----------------|-------------|---------------------|
| 6. | Ms. Rungrawee Bangkul                       | Finance Senior | 18 Oct 2013 | Finance, Accounting |
|    | Gender: Female                              | Manager        |             |                     |
|    | Age: 44 years old                           |                |             |                     |
|    | Highest level of education: Master's degree |                |             |                     |
|    | Major: Business Administration              |                |             |                     |

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : No

### Remuneration

|                                     | 2020          | 2021          | 2022          |
|-------------------------------------|---------------|---------------|---------------|
| Total executive remuneration (baht) | 14,209,780.00 | 14,061,100.00 | 13,193,865.00 |

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 113

Number of female employees (persons) : 157

Total (persons) : 270

#### Employee Remuneration

Total employee remuneration : 132,063,403.00

#### Provident fund

Total number of employees (persons) : 270

Number of employees contributing to the PVD (persons) : 270

Percentage of employees who are members (%) : 100.00

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

| General information           | Email                        | Telephone  |
|-------------------------------|------------------------------|------------|
| 1. Mr. Narongsak Lertsuptavee | narongsak_l@forthsmart.co.th | 0909749921 |

- Company secretary

| General information      | Email                        | Telephone          |
|--------------------------|------------------------------|--------------------|
| 1. Ms. Rungrawee Bangkul | rungrawee_b@forthsmart.co.th | 022781777 ต่อ 6102 |

- Head of internal audit

| General information     | Email               | Telephone |
|-------------------------|---------------------|-----------|
| 1. Mr. Kanapos Sae-Tang | kanapos@forth.co.th |           |

- Head of compliance unit

| General information       | Email                       | Telephone |
|---------------------------|-----------------------------|-----------|
| 1. Mrs. Juthamas Mungmart | juthamas_m@forthsmart.co.th |           |

• Head of investor relations

| General information      | Email                        | Telephone           |
|--------------------------|------------------------------|---------------------|
| 1. Ms. Rungrawee Bangkul | rungrawee_b@forthsmart.co.th | 02-2781777 ต่อ 6102 |

Company's auditor

| Company              | Names and general information of auditors                                                                                                                                                                                                                                              | Audit fee (baht) | Other non-audit fees (baht)                                                                                                                              |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. EY OFFICE LIMITED | <p>1. Ms. Issaraporn Wisutthiyan<br/>Email: Isaraporn.Wisutthiyan@th.ey.com<br/>Telephone: -</p> <p>2. Ms. Supanee Triyanantakan<br/>Email: Supanee.Triyanantakan@th.ey.com<br/>Telephone: -</p> <p>3. Mr. Preecha Arunnara<br/>Email: Preecha.Arunnara@th.ey.com<br/>Telephone: -</p> | 1,690,000.00     | <p>Details: Information technology audit fee which was required by Bank of Thailand for e-Money business</p> <p>Total service fee (baht): 860,000.00</p> |

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

##### • List of continuing directors (full term of directorship and being re-appointed as a director)

| General information                                                                                                                                                                                     | Position                                                                                             | Date position was assumed                | Experience and expertise                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------------------|
| 1. Mr. PICHIT NIMKUL<br>Gender: Male<br>Age: 71 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Marketing<br>Thai nationality: Yes<br>Residing in Thailand: Yes                 | Chairman of the board<br>(Non-executive)<br><br>Director type: Re-elected<br>as director             | Date position was assumed:<br>1 Oct 2013 | Marketing, Accounting                                        |
| 2. Mr. BOONCHAI<br>SOWANWANICHAKUL<br>Gender: Male<br>Age: 64 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Engineering<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Director<br>(Non-executive,<br>Independent director)<br><br>Director type: Re-elected<br>as director | Date position was assumed:<br>1 Oct 2013 | Risk Management, IT<br>Management                            |
| 3. ADM. KRAISORN CHANSUVANICH<br>Gender: Male<br>Age: 67 years old<br>Highest level of education:<br>Bachelor's degree<br>Major: Military<br>Thai nationality: Yes<br>Residing in Thailand: Yes         | Director<br>(Non-executive,<br>Independent director)<br><br>Director type: Re-elected<br>as director | Date position was assumed:<br>8 Apr 2016 | Risk Management, Human<br>Resource Management,<br>Accounting |

• List of newly appointed director to replace the ex-director

| General information                                                                                                                                                                          | Position                                                                                      | Date position was assumed                 | Experience and expertise |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------|
| 1. Ms. RASINEE LERTTRIPINYO<br>Gender: Female<br>Age: 30 years old<br>Highest level of education: Master's degree<br>Major: Accounting<br>Thai nationality: Yes<br>Residing in Thailand: Yes | Director<br>(Executive)<br><br>Director type: Newly appointed director to replace ex-director | Date position was assumed:<br>11 Nov 2021 | Marketing, Accounting    |

Development of directors over the past year

| List of directors              | Position              | Participated in director development program |
|--------------------------------|-----------------------|----------------------------------------------|
| Mr. PICHIT NIMKUL              | Chairman of the board | Non-participating                            |
| Mr. PONGCHAI AMATANON          | Director              | Non-participating                            |
| Mr. DUMRONG KAEWPRASIT         | Director              | Participating                                |
| Mr. BOONCHAI SOWANWANICHAKUL   | Director              | Participating                                |
| Pol.Lt.Gen. BORIHARN SIANGAROM | Director              | Non-participating                            |
| ADM. KRAISORN CHANSUVANICH     | Director              | Participating                                |
| Mr. SIWAPHANT RATANAUIROJWONG  | Director              | Non-participating                            |
| Mr. NARONGSAK LERTSUPTAVEE     | Director              | Participating                                |
| Ms. RASINEE LERTTRIPINYO       | Director              | Participating                                |

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 21 Apr 2022

EGM meeting : No

|    | List of directors                            | Termination date | Number of Board Meeting | AGM meetings  | EGM meetings             |
|----|----------------------------------------------|------------------|-------------------------|---------------|--------------------------|
| 1. | Mr. PICHIT NIMKUL<br>(Chairman of the board) | -                | 7/7                     | Participating | Did not hold the meeting |
| 2. | Mr. PONGCHAI AMATANON<br>(Director)          | -                | 7/7                     | Participating | Did not hold the meeting |
| 3. | Mr. DUMRONG KAEWPRASIT<br>(Director)         | -                | 7/7                     | Participating | Did not hold the meeting |
| 4. | Mr. BOONCHAI SOWANWANICHAKUL<br>(Director)   | -                | 7/7                     | Participating | Did not hold the meeting |
| 5. | Pol.Lt.Gen. BORIHARN SIANGAROM<br>(Director) | -                | 7/7                     | Participating | Did not hold the meeting |
| 6. | ADM. KRAISORN CHANSUVANICH<br>(Director)     | -                | 7/7                     | Participating | Did not hold the meeting |
| 7. | Mr. SIWAPHANT RATANAUIROJWONG<br>(Director)  | -                | 7/7                     | Participating | Did not hold the meeting |
| 8. | Mr. NARONGSAK LERTSUPTAVEE<br>(Director)     | -                | 7/7                     | Participating | Did not hold the meeting |
| 9. | Ms. RASINEE LERTTRIPINYO<br>(Director)       | -                | 7/7                     | Participating | Did not hold the meeting |

## Remuneration for company directors

| List of directors |                                              | Termination date | Meeting allowance<br>(baht) | Other monetary<br>remuneration<br>(baht) | Other non-<br>monetary |
|-------------------|----------------------------------------------|------------------|-----------------------------|------------------------------------------|------------------------|
| 1.                | Mr. PICHIT NIMKUL<br>(Chairman of the board) | -                | 231,000.00                  | 200,000.00                               | No                     |
| 2.                | Mr. PONGCHAI AMATANON<br>(Director)          | -                | 174,000.00                  | 0.00                                     | No                     |
| 3.                | Mr. DUMRONG KAEWPRASIT<br>(Director)         | -                | 412,000.00                  | 200,000.00                               | No                     |
| 4.                | Mr. BOONCHAI SOWANWANICHAKUL<br>(Director)   | -                | 398,800.00                  | 200,000.00                               | No                     |
| 5.                | Pol.Lt.Gen. BORIHARN SIANGAROM<br>(Director) | -                | 174,000.00                  | 200,000.00                               | No                     |
| 6.                | ADM. KRAISORN CHANSUVANICH<br>(Director)     | -                | 368,800.00                  | 200,000.00                               | No                     |
| 7.                | Mr. SIWAPHANT RATANAUIROJWONG<br>(Director)  | -                | 194,000.00                  | 0.00                                     | No                     |
| 8.                | Mr. NARONGSAK LERTSUPTAVEE<br>(Director)     | -                | 214,000.00                  | 0.00                                     | No                     |
| 9.                | Ms. RASINEE LERTTRIPINYO<br>(Director)       | -                | 154,000.00                  | 0.00                                     | No                     |

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

| List of directors |                                                             | Termination date | Number of the audit committee meeting |
|-------------------|-------------------------------------------------------------|------------------|---------------------------------------|
| 1.                | Mr. DUMRONG KAEWPRASIT<br>(Chairman of the audit committee) | -                | 4/4                                   |
| 2.                | Mr. BOONCHAI SOWANWANICHAKUL<br>(Audit committee)           | -                | 4/4                                   |
| 3.                | ADM. KRAISORN CHANSUVANICH<br>(Audit committee)             | -                | 4/4                                   |