



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAIFOODS GROUP PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAIFOODS GROUP PUBLIC COMPANY LIMITED

Symbol : TFG

Address : 1010 Shinawatra Tower 3,12th Fl., Viphavadi-Rangsit Road,
Chatuchak Subdistrict, Chatuchak District

Province : Bangkok

Postcode : 10900

Business : The principal business operations of the Company are producing
and distributing frozen and chilled chicken products,
producing and distributing swine and producing and
distributing feed mill.

Registration Number : 010755700292

Telephone : 0-2513-8989

Fax (if applicable) : 0-2513-9060

Website : www.tfg.co.th

Email : 0

Total Shares Sold (shares)

Common Stock : 5,643,954,586

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	29,105.51	31,857.38	35,505.71
Poultry business (Thousand baht)	16,443.34	16,308.82	16,642.42
Swine business (Thousand baht)	7,942.83	9,501.71	9,517.61
Feed business (Thousand baht)	4,334.84	5,222.37	6,957.85
Other business (Thousand baht)	198.17	305.76	1,705.37
Other incomes (Thousand baht)	186.32	518.72	682.46

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Poultry business (%)	56.50	51.19	46.87
Swine business (%)	27.29	29.83	26.81
Feed business (%)	14.89	16.39	19.60
Other business (%)	0.68	0.96	4.80
Other incomes (%)	0.64	1.63	1.92

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	29,105.51	31,857.38	35,505.71
Domestic (Thousand baht)	0.00	0.00	0.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00

Domestic (%)	0.00	0.00	0.00
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Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: No
Changes in policies or international agreements related to business operations	: No
Technological advancement	: No
Changes in business operations of partners in the supply chain	: Yes
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: Yes
Damage to company image and reputation	: Yes

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: Yes

Product obsolescence	: No
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: No
Impact on human rights	: Yes
Corruption	: Yes

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: Yes

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable : -
development – environmental aspect
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	0	0	0
Number of female employees (persons)	0	0	0
Total (persons)	0	0	0

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	1,146.58	1,297.76	1,596.34

1.3 Employee development and training

Information on employee development and training : No

1.4 Health, safety and work environment

Information on Safety : No

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : Community economy, employment, and occupation; Community environment development; Community engagement

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate : -
governance policy

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	7	87.50
Number of female directors	1	12.50
Number of executive directors	3	37.50
Number of non-executive directors	5	62.50
Number of independent directors	5	62.50

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WERASAK UNGKHAJORNKUL Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	18 Aug 2014	Law

2. Mr. WINAI TEAWSOMBOONKIJ	Director (Executive)	18 Aug 2014	Agribusiness
Gender: Male			
Age: 59 years old			
Highest level of education: Below a bachelor's degree	Director type: Original director		
Major: Economics			
Thai nationality: Yes			
Residing in Thailand: Yes			
3. Mr. WEIDT NUCHJALEARN	Director (Non-executive, Independent director)	18 Aug 2014	Audit
Gender: Male			
Age: 69 years old			
Highest level of education: Master's degree	Director type: Original director		
Major: Accounting			
Thai nationality: Yes			
Residing in Thailand: Yes			
4. Mr. PHET NUNTAVISAI	Director (Executive)	12 Nov 2018	Agribusiness
Gender: Male			
Age: 38 years old			
Highest level of education: Master's degree	Director type: Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
5. Ms. SIRILUK TANGWIBOONPANICH	Director (Executive)	5 Feb 2019	Finance, Accounting
Gender: Female			
Age: 42 years old			
Highest level of education: Master's degree	Director type: Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
6. Mr. PRASIT WASUPATH	Director (Non-executive, Independent director)	28 Apr 2016	Audit
Gender: Male			
Age: 68 years old			
Highest level of education: Master's degree	Director type: Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
7. Mr. ASSANEE SUBVANICH	Director (Non-executive, Independent director)	29 Apr 2019	Audit
Gender: Male			
Age: 73 years old			
Highest level of education: Master's degree	Director type: Original director		
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			

8. Mr. UDOMSAK NITIMONTREE	Director	24 Mar 2020	Law, Audit
Gender: Male	(Non-executive,		
Age: 74 years old	Independent		
Highest level of education:	director)		
Bachelor's degree			
Major: Law	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WEIDT NUCHJALEARN [1] Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	18 Aug 2014	Audit
2. Mr. ASSANEE SUBVANICH [1] Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	29 Apr 2019	Audit
3. Mr. UDOMSAK NITIMONTREE [1] Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	24 Mar 2020	Law, Audit

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Executive committee	Mr. WINAI TEAWSOMBOONKIJ	Member
	Mr. PHET NUNTAVISAI	Member
	Ms. SIRILUK TANGWIBOONPANICH	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Executive committee

Sub-committees responsible for nomination : Executive committee

Sub-committees responsible for remuneration : Executive committee

Sub-committees responsible for corporate governance : Executive committee

Sub-committees responsible for corporate sustainability development : Executive committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WINAI TEAWSOMBOONKIJ Gender: Male Age: 59 years old Highest level of education: Below a bachelor's degree Major: Economics	CHIEF EXECUTIVE OFFICER	21 Jun 2001	Agribusiness
2. Mr. PHET NUNTAVISAI Gender: Male Age: 38 years old Highest level of education: Master's degree Major: Business Administration	Chief Operating Officer	1 Mar 2021	Agribusiness
3. Ms. SIRILUK TANGWIBOONPANICH [1][2] Gender: Female Age: 42 years old Highest level of education: Master's degree Major: Business Administration	Chief Financial Officer	1 Mar 2021	Finance, Accounting
4. Mr. Sugun Thampon Gender: Male Age: 41 years old Highest level of education: Bachelor's degree Major: Engineering	Senior Assistant Vice President Slaughterhouse and Sausage Factory	1 Mar 2021	Agribusiness

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	8,510,000.00	8,850,239.00	9,473,184.72

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 0

Number of female employees (persons) : 0

Total (persons) : 0

2. Employee Remuneration

Total employee remuneration : 1,596.34

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 0

Number of employees contributing to the PVD (persons) : 0

Percentage of employees who are members (%) : 0.00

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Suparat Iamkuakool	suparat.ia@tfg.co.th	02-5138989

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Sililuck Tangwiboonpanich	sililuck.ta@tfg.co.th	02-5138989

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Pattama Hongsittiwongse	pattama.ho@tfg.co.th	02-5138989

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Ms. Oranuch Pensirivorasap	oranuch.pe@tfg.co.th	02-5138989

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Chormard Luengcomchat	chormard.lu@tfg.co.th	02-5138989

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Mr. VEERACHAI RATANAJARATKUL Email: - Telephone: - 2. Ms. SUJITRA MASENA Email: - Telephone: - 3. Ms. NAREEWAN CHAIBANTAD Email: - Telephone: -	2,660,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. WERASAK UNGKHAJORNKUL	Chairman of the board	/
Mr. WINAI TEAWSOMBOONKIJ	Director	/
Mr. WEIDT NUCHJALEARN	Director	/

Mr. PHET NUNTAVISAI	Director	/
Ms. SIRILUK TANGWIBOONPANICH	Director	/
Mr. PRASIT WASUPATH	Director	/
Mr. ASSANEE SUBVANICH	Director	/
Mr. UDOMSAK NITIMONTREE	Director	/

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 7

Date of AGM Meeting : 19 Apr 2022

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. WERASAK UNGKHAJORNKUL	Chairman of the board	7/7	Attended the meeting	Did not hold the meeting
2. Mr. WINAI TEAWSOMBOONKIJ	Director	7/7	Attended the meeting	Did not hold the meeting
3. Mr. WEIDT NUCHJALEARN	Director	7/7	Attended the meeting	Did not hold the meeting
4. Mr. PHET NUNTAVISAI	Director	7/7	Attended the meeting	Did not hold the meeting
5. Ms. SIRILUK TANGWIBOONPANICH	Director	7/7	Attended the meeting	Did not hold the meeting
6. Mr. PRASIT WASUPATH	Director	7/7	Attended the meeting	Did not hold the meeting
7. Mr. ASSANEE SUBVANICH	Director	7/7	Attended the meeting	Did not hold the meeting
8. Mr. UDOMSAK NITIMONTREE	Director	7/7	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. WERASAK UNGKHAJORNKUL	245,000.00	840,000.00	110,398.09	210,000.00	1,405,398.09
2. Mr. WINAI TEAWSOMBOONKIJ	175,000.00	720,000.00	110,398.09	-	1,005,398.09
3. Mr. WEIDT NUCHJALEARN	175,000.00	720,000.00	110,398.09	165,000.00	1,170,398.09
4. Mr. PHET NUNTAVISAI	175,000.00	720,000.00	110,398.09	125,000.00	1,130,398.09
5. Ms. SIRILUK TANGWIBOONPANICH	175,000.00	720,000.00	110,398.09	100,000.00	1,105,398.09
6. Mr. PRASIT WASUPATH	175,000.00	720,000.00	110,398.09	265,000.00	1,270,398.09
7. Mr. ASSANEE SUBVANICH	175,000.00	720,000.00	110,398.09	225,000.00	1,230,398.09
8. Mr. UDOMSAK NITIMONTREE	175,000.00	720,000.00	110,398.09	150,000.00	1,155,398.09

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. WERASAK UNGKHAJORNKUL	-	-	-
2. Mr. WINAI TEAWSOMBOONKIJ	-	-	-
3. Mr. WEIDT NUCHJALEARN	-	-	-
4. Mr. PHET NUNTAVISAI	-	-	-
5. Ms. SIRILUK TANGWIBOONPANICH	-	-	-
6. Mr. PRASIT WASUPATH	-	-	-
7. Mr. ASSANEE SUBVANICH	-	-	-
8. Mr. UDOMSAK NITIMONTREE	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 5

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. WEIDT NUCHJALEARN	Chairman of the audit committee	4/5
2. Mr. ASSANEE SUBVANICH	Audit committee	5/5
3. Mr. UDOMSAK NITIMONTREE	Audit committee	5/5

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	398,769.00	783,769.00	415,837.00
Short-Term Investments - Net	0.00	0.00	0.00
Trade And Other Receivables - Current - Net	1,860,669.00	1,963,863.00	2,828,673.00
Inventories - Net	2,836,255.00	3,350,364.00	4,862,673.00
Other Current Assets	3,109,080.00	3,646,162.00	5,266,367.00
Total Current Assets	8,440,803.00	9,955,565.00	15,108,614.00
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	141,458.00	182,714.00	415,440.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	27,834.00	79,223.00	328,200.00
Property, Plant And Equipment - Net	11,617,953.00	11,135,064.00	13,436,841.00
Other Non-Current Assets	251,261.00	1,987,266.00	3,420,259.00
Total Non-Current Assets	14,345,787.00	16,135,195.00	20,458,434.00
Total Assets	22,786,590.00	26,090,760.00	35,567,048.00

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	5,713,762.00	3,580,706.00	10,550,329.00
Trade And Other Payables - Current	2,636,911.00	3,401,435.00	3,433,945.00
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	2,056,181.00	1,069,953.00	1,183,699.00
Other Current Liabilities	0.00	75,249.00	32,746.00
Total Current Liabilities	10,455,110.00	8,384,622.00	15,326,480.00
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	2,097,589.00	6,195,940.00	8,228,526.00
Other Non-Current Liabilities	0.00	0.00	2,050.00
Total Non-Current Liabilities	2,445,655.00	6,565,854.00	8,670,105.00
Total Liabilities	12,900,765.00	14,950,476.00	23,996,585.00

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	5,607,573.00	5,607,573.00	5,643,955.00
Premium (Discount) On Share Capital	1,742,596.00	1,742,597.00	1,906,315.00
Retained Earnings (Deficits)	2,317,156.00	3,537,745.00	3,510,654.00
Other Components Of Equity	218,479.00	228,558.00	726,686.00
Equity Attributable To Owners Of The Parent	9,885,804.00	11,116,473.00	11,556,340.00
Total Equity	9,885,825.00	11,140,284.00	11,570,463.00

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	28,919,187.00	31,338,662.00	34,823,256.00
Total Revenue	29,105,511.00	31,857,381.00	35,505,714.00
Cost And Expenses			
Costs	25,431,258.00	26,909,141.00	31,669,915.00
Selling And Administrative Expenses	1,669,109.00	1,290,828.00	1,927,236.00
Total Cost And Expenses	27,141,609.00	28,287,608.00	33,853,207.00
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	4,176.00	364.00	247.00
Finance Costs	403,956.00	369,522.00	493,491.00
Income Tax Expense	105,718.00	649,287.00	545,620.00
Net Profit (Loss) For The Period	1,439,995.00	2,551,328.00	551,940.00
Net Profit (Loss) Attributable To : Owners Of The Parent	1,439,995.00	2,563,292.47	561,701.00
Basic Earnings (Loss) Per Share (Baht/Share)	0.27000	0.45711	0.10000
EBITDA	3,655,151.00	5,671,366.00	1,097,560.00
Operating Profit	1,818,820.00	3,138,693.00	1,652,507.00
Normalize Profit	1,458,404.00	2,396,031.00	614,009.00

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	1,705,482.00	2,101,229.00	2,425,417.00
Net Cash From (Used In) Operating Activities	2,329,635.00	3,823,649.00	1,895,988.00
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(1,314,865.00)	(1,482,435.00)	(3,225,765.00)
Net Cash From (Used In) Investing Activities	(1,291,894.00)	(1,446,628.00)	(4,947,368.00)
Net Cash From Financing Activities			
Dividend Paid	(459,825.00)	(1,289,737.00)	(588,793.00)
Net Cash From (Used In) Financing Activities	(849,670.00)	(1,992,021.00)	6,397,699.00

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	0.81	1.19	0.99
Quick ratio (times)	0.00	0.00	0.00
Cash flow liquidity ratio (Average) (times)	0.00	0.00	0.00
Average account recievable turnover (times)	17.27	19.79	17.84
Average collection period (days)	0.00	0.00	0.00
Average finish goods turnover (times)	0.00	0.00	0.00
Average finish goods turnover period (days)	0.00	0.00	0.00
Average inventory turnover (times)	8.42	8.70	7.71
Average inventory turnover period (days)	0.00	0.00	0.00
Average account payable turnover (times)	12.58	14.20	15.04
Average payment period (days)	0.00	0.00	0.00
Average cash cycle (days)	0.00	0.00	0.00

Profitability

	2019	2020	2021
EBITDA margin (%)	0.00	0.00	0.00
Gross profit margin (%)	11.06	14.13	9.06
Operating margin (%)	6.68	11.41	4.65
Net profit margin (%)	4.95	8.05	1.58
Return on equity (ROE) (Average) (%)	16.25	24.41	4.95
Capacity utilization rate (%)	0.00	0.00	0.00
Fixed asset turnover ratio (times)	0.00	0.00	0.00
Gross profit margin (from project for sale) (%)	0.00	0.00	0.00
Operating margin before fuel expenses (%)	0.00	0.00	0.00
Other income to total income (%)	0.00	0.00	0.00
Cash from operation to operating profit (%)	0.00	0.00	0.00

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	9.05	15.35	8.14
Debt service coverage ratio (times)	0.00	0.00	0.00
Total debts to total equity (times)	1.30	1.34	2.07
Interest-bearing debt to equity ratio (times)	1.00	0.97	1.73
Dividend per shares (baht/share)	0.00	0.00	0.00
Dividend payout ratio (%)	50.00	50.00	50.00
Dividend yield (%)	0.00	0.00	0.00
Debt from financial institutions to total liabilities (times)	0.00	0.00	0.00
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.00	0.00	0.00
Interest bearing debt to EBITDA ratio (times)	0.00	0.00	0.00

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.00	0.00	0.00
Return on asset (ROA) (Average) (%)	6.33	10.49	1.82
Return On Fixed Assets (%)	22.50	30.61	16.33