



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAIFOODS GROUP PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAIFOODS GROUP PUBLIC COMPANY LIMITED

Symbol : TFG

Address : 1010 Shinawatra Tower 3, 12th Fl., Vibhavadi-Rangsit Road,
Chatuchak Subdistrict, Chatuchak District

Province : Bangkok

Postcode : 10900

Business : The principal business operations of the Company are producing and distributing frozen and chilled chicken products, producing and distributing swine and producing and distributing feed mill.

Registration Number : 0107557000292

Telephone : 0-2513-8989

Fax (if applicable) : 0-2513-9060

Website : www.tfg.co.th

Email : investorrelations@tfp.co.th

Total Shares Sold (shares)

Common Stock : 5,654,056,586

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

| | 2020 | 2021 | 2022 |
|--------------------------------------|-----------|-----------|-----------|
| Total (Thousand baht) | 31,857.38 | 35,503.38 | 52,697.24 |
| Poultry business (Thousand baht) | 16,308.82 | 16,642.42 | 23,298.12 |
| Swine business (Thousand baht) | 9,501.71 | 9,517.61 | 12,456.69 |
| Feed business (Thousand baht) | 5,222.37 | 6,957.85 | 8,533.00 |
| Retail shop business (Thousand baht) | 0.00 | 1,460.28 | 7,801.24 |
| Other business (Thousand baht) | 305.76 | 245.09 | 234.44 |
| Other incomes (Thousand baht) | 518.72 | 680.13 | 373.75 |

| | 2020 | 2021 | 2022 |
|--------------------------|--------|--------|--------|
| Total (%) | 100.00 | 100.00 | 100.00 |
| Poultry business (%) | 51.19 | 46.88 | 44.21 |
| Swine business (%) | 29.83 | 26.81 | 23.64 |
| Feed business (%) | 16.39 | 19.60 | 16.19 |
| Retail shop business (%) | 0.00 | 4.11 | 14.80 |
| Other business (%) | 0.96 | 0.69 | 0.44 |
| Other incomes (%) | 1.63 | 1.92 | 0.71 |

By Geographical Area or Market*

| | 2020 | 2021 | 2022 |
|--------------------------|-----------|-----------|-----------|
| Total (Thousand baht) | 31,857.38 | 35,503.38 | 52,697.24 |
| Domestic (Thousand baht) | 31,857.38 | 35,503.38 | 52,697.24 |

| | | | |
|-------------------------------|------|------|------|
| International (Thousand baht) | 0.00 | 0.00 | 0.00 |
|-------------------------------|------|------|------|

| | 2020 | 2021 | 2022 |
|-------------------|--------|--------|--------|
| Total (%) | 100.00 | 100.00 | 100.00 |
| Domestic (%) | 100.00 | 100.00 | 100.00 |
| International (%) | 0.00 | 0.00 | 0.00 |

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

| (Unit : Thousand baht) | 2020 | 2021 | 2022 |
|----------------------------------|------|------|------|
| R&D expenses in the past 3 years | 0.00 | 0.00 | 0.00 |

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risks from the Company Purchasing Breeder Chickens and Swine from a Few Suppliers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Risks from the Slaughterhouse's Production Process Requiring a Lot of Labor.

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

Risks from the Uncertainty of Commodity Prices

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Risks from the Uncertainty of Raw Material Price.

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://www.tfg.co.th/th/sustaibability/cg/policy_th

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : https://www.tfg.co.th/th/sustaibability/cg/policy_th

Company environmental guideline : Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Water management

• Water consumption

| | 2020 | 2021 | 2022 |
|----------------------------------|--------------|--------------|--------------|
| Water consumption (cubic meters) | 4,972,456.00 | 4,977,244.00 | 3,469,072.13 |

Waste management

• Waste from operations

| | 2020 | 2021 | 2022 |
|--------------------------|---------------|---------------|---------------|
| Non-hazardous waste (kg) | 34,791,380.00 | 15,958,160.00 | 13,322,010.00 |
| Hazardous waste (kg) | 20,940.00 | 2,098,740.00 | 20,610.00 |

| | | | |
|-------------------|---------------|---------------|---------------|
| Total (kg) | 34,812,320.00 | 18,056,900.00 | 13,342,620.00 |
|-------------------|---------------|---------------|---------------|

Greenhouse gas management

• Greenhouse gas emissions

| | 2020 | 2021 | 2022 |
|---|------|------|------|
| GHG emission target | N/A | N/A | N/A |
| Scope 1 (Tons of carbon dioxide equivalents) | N/A | N/A | N/A |
| Scope 2 (Tons of carbon dioxide equivalents) | N/A | N/A | N/A |
| Scope 3 (Tons of carbon dioxide equivalents) | N/A | N/A | N/A |
| Total (Tons of carbon dioxide equivalents) | N/A | N/A | N/A |

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : https://www.tfg.co.th/th/sustaibability/cg/policy_th

Company human right guideline : Employee Rights, Migrant Workers, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

| | 2020 | 2021 | 2022 |
|--------------------------------------|--------------|---------------|---------------|
| Number of male employees (persons) | 3,787 | 6,577 | 6,976 |
| Number of female employees (persons) | 4,939 | 4,461 | 7,761 |
| Total (persons) | 8,726 | 11,038 | 14,737 |

• Employee development and training

| | 2020 | 2021 | 2022 |
|--|--------------|--------------|--------------|
| Average training hours of employees (hour / person / year) | 6 | 6 | 8 |
| Employee development and training expenses (baht) | 2,950,000.00 | 1,990,000.00 | 4,300,000.00 |

• Health, safety and work environment

| | 2020 | 2021 | 2022 |
|--|------|------|------|
| Number of employee work injuries leading to employee absence (times) | N/A | N/A | 12 |

• Significant labor dispute

| | 2020 | 2021 | 2022 |
|--|------|------|------|
|--|------|------|------|

| | | | |
|---------------------------|----|----|----|
| Significant labor dispute | No | No | No |
|---------------------------|----|----|----|

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://www.tfg.co.th/th/sustaibability/cg/policy_th

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

| | Number of persons | Percentage (%) |
|-----------------------------------|-------------------|----------------|
| Total number of directors | 9 | 100.00 |
| Number of male directors | 8 | 88.89 |
| Number of female directors | 1 | 11.11 |
| Number of executive directors | 3 | 33.33 |
| Number of non-executive directors | 6 | 66.67 |
| Number of independent directors | 6 | 66.67 |

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

| General information | Position | Date position was assumed | Experience and expertise |
|---|--|---------------------------|--------------------------|
| 1. Mr. WEERASAK UNGKAJORNKUL Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes | Chairman of the board (Non-executive, Independent director) Director type: Original director | 18 Aug 2014 | Law |

| | | | | |
|----|---|---|-------------|---------------------|
| 2. | Mr. WINAI TEAWSOMBOONKIJ Gender: Male Age: 59 years old Highest level of education: Below a bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes | Director (Executive) Director type: Original director | 18 Aug 2014 | Agribusiness |
| 3. | Mr. WEIDT NUCHCHAROEN Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes | Director (Non-executive, Independent director) Director type: Original director | 18 Aug 2014 | Audit |
| 4. | Mr. PHET NANTAVISAI Gender: Male Age: 38 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes | Director (Executive) Director type: Original director | 12 Nov 2018 | Agribusiness |
| 5. | Ms. SIRILUCK TANGWIBOONPANICH Gender: Female Age: 42 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes | Director (Executive) Director type: Original director | 5 Feb 2019 | Finance, Accounting |

| | | | | |
|----|--|---|-------------|------------|
| 6. | Mr. PRASIT WASUPATH Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes | Director (Non-executive, Independent director) Director type: Original director | 28 Apr 2016 | Audit |
| 7. | Mr. ASSANEE SUBVANICH Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes | Director (Non-executive, Independent director) Director type: Original director | 29 Apr 2019 | Audit |
| 8. | Mr. UDOMSAK NITIMONTREE Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes | Director (Non-executive, Independent director) Director type: Original director | 24 Mar 2020 | Law, Audit |
| 9. | Mr. CHIRDSAK KUKIATTINUN Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Systems Analysis Thai nationality: Yes Residing in Thailand: Yes | Director (Non-executive, Independent director) Director type: Original director | 19 Apr 2022 | Economics |

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

| General information | Position | Date position was assumed | Experience and expertise |
|---|--|---------------------------|--------------------------|
| 1. Mr. WEIDT NUCHCHAROEN [1] Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes | Chairman of the audit committee (Non-executive, Independent director) Director type: Original director | 18 Aug 2014 | Audit |
| 2. Mr. ASSANEE SUBVANICH Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes | Audit committee (Non-executive, Independent director) Director type: Original director | 29 Apr 2019 | Audit |

| | | | | |
|----|-----------------------------|-------------------------|-------------|------------|
| 3. | Mr. UDOMSAK NITIMONTREE | Audit committee | 24 Mar 2020 | Law, Audit |
| | Gender: Male | (Non-executive, | | |
| | Age: 74 years old | Independent director) | | |
| | Highest level of education: | | | |
| | Bachelor's degree | Director type: Original | | |
| | Major: Law | director | | |
| | Thai nationality: Yes | | | |
| | Residing in Thailand: Yes | | | |

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

| General information | | Position | Date position was assumed |
|---------------------|---|-------------------------------------|---------------------------|
| 1. | Mr. WINAI TEAWSOMBOONKIJ | Chairman of the executive committee | 18 Aug 2014 |
| | Gender: Male | | |
| | Age: 59 years old | | |
| | Highest level of education: Below a bachelor's degree | | |
| | Major: Economics | | |
| | Thai nationality: Yes | | |
| | Residing in Thailand: Yes | | |
| 2. | Mr. PHET NANTAVISAI | Member of the executive committee | 12 Nov 2018 |
| | Gender: Male | | |
| | Age: 38 years old | | |
| | Highest level of education: Master's degree | | |
| | Major: Business Administration | | |
| | Thai nationality: Yes | | |
| | Residing in Thailand: Yes | | |
| 3. | Ms. SIRILUCK TANGWIBOONPANICH | Member of the executive committee | 5 Feb 2019 |
| | Gender: Female | | |
| | Age: 42 years old | | |
| | Highest level of education: Master's degree | | |
| | Major: Business Administration | | |
| | Thai nationality: Yes | | |
| | Residing in Thailand: Yes | | |

Other sub-committees

Sub-committees information

| Name of sub-committees | List of directors | Position |
|---------------------------------------|-------------------------------|----------|
| Nomination and Remuneration Committee | Mr. WEERASAK UNGKAJORNKUL | Chairman |
| | Mr. WEIDT NUCHCHAROEN | Member |
| | Mr. UDOMSAK NITIMONTREE | Member |
| Coporate Governance and Sustainable | Mr. PRASIT WASUPATH | Chairman |
| | Ms. SIRILUCK TANGWIBOONPANICH | Member |
| | Mr. ASSANEE SUBVANICH | Member |
| Risk Management Committee | Mr. WEERASAK UNGKAJORNKUL | Chairman |
| | Mr. PHET NANTAVISAI | Member |
| | Mr. PRASIT WASUPATH | Member |
| | Mr. CHIRDSAK KUKIATTINUN | Member |

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : Coporate Governance and Sustainable

Sub-committees responsible for corporate sustainability development : Coporate Governance and Sustainable

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

| General information | Position | Date position was assumed | Experience and expertise |
|---|-------------------------------------|---------------------------|--------------------------|
| 1. Mr. WINAI TEAWSOMBOONKIJ Gender: Male Age: 59 years old Highest level of education: Below a bachelor's degree Major: Economics | CHAIRMAN OF THE EXECUTIVE COMMITTEE | 21 Jun 2001 | Agribusiness |

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

| | 2020 | 2021 | 2022 |
|-------------------------------------|--------------|--------------|---------------|
| Total executive remuneration (baht) | 8,510,000.00 | 8,850,239.00 | 10,683,746.00 |

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : Yes

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 6,976

Number of female employees (persons) : 7,761

Total (persons) : 14,737

Provident fund

Total number of employees (persons) : 14,737

Number of employees contributing to the PVD (persons) : 1,310

Percentage of employees who are members (%) : 8.89

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

| General information | Email | Telephone |
|---------------------------|----------------------|------------|
| 1. Ms. Suparat Iamkuakool | suparat.ia@tfg.co.th | 02-5138989 |

- Company secretary

| General information | Email | Telephone |
|----------------------------------|-----------------------|------------|
| 1. Ms. Sililuck Tangwiboonpanich | sililuck.ta@tfg.co.th | 02-5138989 |

- Head of internal audit

| General information | Email | Telephone |
|--------------------------------|----------------------|------------|
| 1. Ms. Pattama Hongsittiwongse | pattama.ho@tfg.co.th | 02-5138989 |

- Head of compliance unit

| General information | Email | Telephone |
|-------------------------------|----------------------|------------|
| 1. Ms. Oranuch Pensirivorasap | Oranuch.pe@tfg.co.th | 02-5138989 |

• Head of investor relations

| General information | Email | Telephone |
|------------------------------|-----------------------|------------|
| 1. Ms. Chormard Luengcomchat | chormard.lu@tfg.co.th | 02-5138989 |

Company's auditor

| Company | Names and general information of auditors | Audit fee (baht) | Other non-audit fees (baht) |
|---|---|------------------|---|
| 1. KPMG PHOOMCHAI AUDIT COMPANY LIMITED | <p>1. Ms. Chaowanee Chaisanga Email: chaowanee@kpmg.co.th Telephone: -</p> <p>2. Ms. Nareewan Chaibantad Email: nareewan@kpmg.co.th Telephone: -</p> <p>3. Ms. Aree Gorpinpaitoon Email: aree@kpmg.co.th Telephone: -</p> | 2,420,000.00 | Details: Travel, translation ect. Total service fee (baht): 245,000.00 |

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

| List of directors | Position | Participated in director development program |
|-------------------------------|-----------------------|--|
| Mr. WEERASAK UNGKAJORNKUL | Chairman of the board | Non-participating |
| Mr. WINAI TEAWSOMBOONKIJ | Director | Non-participating |
| Mr. WEIDT NUCHCHAROEN | Director | Non-participating |
| Mr. PHET NANTAVISAI | Director | Non-participating |
| Ms. SIRILUCK TANGWIBOONPANICH | Director | Non-participating |
| Mr. PRASIT WASUPATH | Director | Non-participating |
| Mr. ASSANEE SUBVANICH | Director | Non-participating |
| Mr. UDOMSAK NITIMONTREE | Director | Non-participating |
| Mr. CHIRDSAK KUKIATTINUN | Director | Non-participating |

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 19 Apr 2022

EGM meeting : No

| | List of directors | Termination date | Number of Board Meeting | AGM meetings | EGM meetings |
|----|--|------------------|-------------------------|-------------------|--------------------------|
| 1. | Mr. WEERASAK UNGKAJORNKUL (Chairman of the board) | - | 7/7 | Participating | Did not hold the meeting |
| 2. | Mr. WINAI TEAWSOMBOONKIJ (Director) | - | 7/7 | Participating | Did not hold the meeting |
| 3. | Mr. WEIDT NUCHCHAROEN (Director) | - | 7/7 | Participating | Did not hold the meeting |
| 4. | Mr. PHET NANTAVISAI (Director) | - | 7/7 | Participating | Did not hold the meeting |
| 5. | Ms. SIRILUCK TANGWIBOONPANICH (Director) | - | 7/7 | Participating | Did not hold the meeting |
| 6. | Mr. PRASIT WASUPATH (Director) | - | 7/7 | Participating | Did not hold the meeting |
| 7. | Mr. ASSANEE SUBVANICH (Director) | - | 7/7 | Participating | Did not hold the meeting |
| 8. | Mr. UDOMSAK NITIMONTREE (Director) | - | 7/7 | Participating | Did not hold the meeting |
| 9. | Mr. CHIRDSAK KUKIATTINUN (Director) | - | 4/7 | Non-participating | Did not hold the meeting |

Remuneration for company directors

| | List of directors | Termination date | Meeting allowance (baht) | Other monetary remuneration (baht) | Other non-monetary |
|----|--|------------------|--------------------------|------------------------------------|--------------------|
| 1. | Mr. WEERASAK UNGKAJORNKUL (Chairman of the board) | - | 490,000.00 | 976,564.00 | No |
| 2. | Mr. WINAI TEAWSOMBOONKIJ (Director) | - | 175,000.00 | 856,564.00 | No |
| 3. | Mr. WEIDT NUCHCHAROEN (Director) | - | 400,000.00 | 856,564.00 | No |
| 4. | Mr. PHET NANTAVISAI (Director) | - | 300,000.00 | 856,564.00 | No |

| | | | | | |
|----|---|---|------------|------------|----|
| 5. | Ms. SIRILUCK TANGWIBOONPANICH (Director) | - | 300,000.00 | 856,564.00 | No |
| 6. | Mr. PRASIT WASUPATH (Director) | - | 475,000.00 | 856,564.00 | No |
| 7. | Mr. ASSANEE SUBVANICH (Director) | - | 425,000.00 | 856,564.00 | No |
| 8. | Mr. UDOMSAK NITIMONTREE (Director) | - | 350,000.00 | 856,564.00 | No |
| 9. | Mr. CHIRDSAK KUKIATTINUN (Director) | - | 200,000.00 | 596,234.00 | No |

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

| | List of directors | Termination date | Number of the audit committee meeting |
|----|--|------------------|---------------------------------------|
| 1. | Mr. WEIDT NUCHCHAROEN (Chairman of the audit committee) | - | 5/5 |
| 2. | Mr. ASSANEE SUBVANICH (Audit committee) | - | 5/5 |
| 3. | Mr. UDOMSAK NITIMONTREE (Audit committee) | - | 5/5 |