

Report on the Board of Directors' Responsibility for the Financial Statements

The Board of Directors has realized the duties and the responsibility for the consolidated financial statements of the Company and its subsidiaries and the separate financial statements in year ended December 31, 2018, including the financial information which was disclosed in 2018 Annual Registration Statement and Annual Report, in accordance with financial reporting standards and appropriate accounting policies through all the years. As well as, the financial statement preparation with careful consideration and the reasonable projection, and sufficiently disclosed the important information in footnotes to financial statements which were reviewed and audited by the auditor. Besides, the auditor also commented in the audit report that the financial statements showed the important matters concerning to the disclosure standards of the financial statements. Furthermore, the management discussion and analysis regarding the financial positions and operating results of the Company and its subsidiaries was transparently disclosed, so as to contribute to the benefits of the shareholders and general investors.

In addition, the Board of Directors has improved the good governance in the organization, as well as continuously has encouraged and developed such knowledge for the Board of Directors. Including, setting and recommendation the internal control and risk management system to provide the accurate, sufficient and efficient financial information. Nevertheless, the Board of Directors appointed the Audit Committee which consists of three independent directors who are responsible for reviewing the quality and regulating the financial statements, the information in the footnotes of financial statements and any related transactions, including evaluating the sufficiency of the internal control and audit efficiently and effectively in order to report to the Board of Directors accordingly. The Audit Committee's opinion on the matter is shown in the Report of the Audit Committee.

The Board of Directors agreed that the system performance of internal control and audit in the Company is overall satisfactory which can confirm that the consolidated financial statements of the Company and its subsidiaries and the separate financial statements in year ended December 31, 2018 are accurate and reliable in accordance with the general standard of accounting, laws and relevant regulations.



(Mr. Prachuab Chaiyasan)

Chairman of the Board of Directors



(Mr. Anant Tangtongwechakit)

Chairman of the Executive Committee and
Managing Director

Report of the Audit Committee

To: All shareholders of Buriram Sugar Public Company Limited

The Board of Directors of the Company has appointed the Audit Committee to be responsible for report reviews, and the committee consists of 3 independent directors as listed below:

1. Mr. Prachuab Chaiyasan Chairman of the Audit Committee
2. Mr. Sirichai Sombutsiri Audit Director
3. Mrs. Seenual Tasanapant Audit Director

In 2018, the Audit Committee had 6 meetings with the management team, the internal audit office and the auditor. The meeting attendance of the audit committee is as follows;

Name	Number of Attendance
Mr. Prachuab Chaiyasan	6/6
Mr. Sirichai Sombutsiri	6/6
Mrs. Seenual Tasanapant	6/6

A summary of the important matters performed by the Audit Committee and its opinions are as follows;

- **Reviews of the financial statements**

The Audit Committee has reviewed the Company's quarterly financial statements, yearly financial statement, the disclosure of material information in the footnotes to financial statements, and the connected accounting transaction for the year 2018 which have been reviewed and audited by the auditor. The Committee deemed that the financial reports for 2018 were accurate, adequate, reliable, and in line with generally accepted accounting standards.

- **Reviews and evaluation of internal control system adequacy**

The Audit Committee has reviewed the adequacy of the Company's internal control system with the auditor and the internal audit office. It has been deemed that the Company's internal control system is sufficient and can reasonably establish confidence in the Company's achievements in term of efficient and effective operations and compliance with applicable rules and policies. Additionally, the Audit Committee considers and approves the appliance of COSO - Internal Control Integrated Framework 2013 to evaluate 2018 internal control system and promote internal control advancement.

- **Compliance with the laws and regulations**

The Audit Committee verified the Company's compliance with applicable laws. No matters of importance indicating that the Company had violated any laws, rules and the Securities and Exchange Act B.E. 2535, the Stock Exchange of Thailand ("SET") regulations, and the laws related to the Company's operation were found.

- **Suitability of the auditors**

The Audit Committee deemed that the performance of the auditor from PricewaterhouseCoopers ABAS Ltd. was independent, qualified, experienced and appropriate according to the auditing standards. Ergo, the committee has agreed to propose to the Board of Directors to ask for approval from the shareholder's meeting to continue appointing PricewaterhouseCoopers ABAS Ltd. as the Company's auditor for 2019.

- **Reviews of connected transactions**

The Audit Committee has considered and reviewed the disclosure of connected transactions made between the Company and its affiliated company and subsidiaries, which possibly caused conflicts of interest. The reviewing results show that the Company's businesses have been operated under normal business conditions. The Audit Committee has also reviewed the information disclosure of connected transaction and the footnotes to financial statements to ensure that it has been complete and adequate by adhering to the notifications of the Stock Exchange of Thailand and the Securities and Exchange Commission Thailand.

- **Reviews of good corporate governance**

The audit committee has always valued the management in accordance with the good corporate governance and constantly reviewed to ensure the regarding policy implementation.

- **Reviews of risk management**

The Audit Committee has considered and reviewed the criteria of enterprise risk assessment correspondingly with COSO-ERM of the Risk Management Office to unceasingly assess risk factors that may affect the Company's operation both short-term and long-term. The Company has disclosed significant risk factors in topic "Risk Factors" in 2018 Annual Report.

- **Review of whistle blowing system**

The Audit Committee has considered and reviewed the whistle blowing channel by created the complaint channel, provide the opinion and report the illegal activity that may

have the violation or non-compliance with laws, the corporate governance policy and the code of conduct. The internal audit office has responsible for receive the complaints of the corporate governance policy and the code of conduct.

Whistle blowing Channel

1. By mail: The Chairman of Corporate Governance Committee or Internal Audit Office
Buriram Sugar Public Company Limited (BRR)
128/77-78, 7th floor Phayathai Plaza Building, Phayathai Road,
Thung Phayathai Sub-district, Ratchathewi District, Bangkok 10400

2. Suggestion box

- **Review of policy and internal control of risk assessment process on corruption**

The Audit Committee has considered and reviewed to ensure that the system has guidelines to prevent corruption according to the result that the internal audit office has already inspected and evaluated on the Anti-Corruption self-assessment of Thai Institute of Directors.



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(Mr. Prachuab Chaيسان)

Chairman of the Audit Committee

Report of the Risk Management Committee

To: All Shareholders of Buriram Sugar Public Company Limited

Buriram Sugar Public Company Limited has been aware of the gravity of risk management which may significantly affect goals and accomplishments of the operations of the Company and its subsidiaries; hence, the Company has set a clear policy and appointed the Risk Management Committee whose composition consists of members who possess sound knowledge and well understanding upon the Company's business operations: that is, Chairman of the Risk Management Committee, Mr. Anant Tangtongwechakit, and 4 members of the Risk Management Committee: Mrs. Jirawan Pongpichitkul, Miss Chittima Tangtrongwechakit, Mr. Sarit Tangtrongwechakit, and Mr. Adisak Tangtrongwechakit.

In 2018, the Risk Management Committee had quarterly meetings. The meeting attendance of the Risk Management Committee is as follows;

Name	Number of Attendance
1. Mr. Anant Tangtongwechakit	4/4
2. Mrs. Jirawan Pongpichitkul	3/4
3. Miss Chittima Tangtrongwechakit	4/4
4. Mr. Sarit Tangtrongwechakit	4/4
5. Mr. Adisak Tangtrongwechakit	4/4

The Risk Management Committee has established a policy on risk management and effective control activities to cover the major operations that are essential to business operations, and report the risk management plan to the Audit Committee and the Board of Directors respectively for acknowledgement to ensure the readiness for the changing situations and seek an opportunity to conduct the existing businesses and upcoming businesses. A summary of 2018 important matters performed by such committee are as follows;

1. Risk Management Plan in 2018

Risk Management Committee has determined the risk appetite upon the risk management limits in each procedure such as sugarcane crushing capacity per day, sugar production efficiency, the power plants' high pressure steam and low pressure steam supplying to the sugar mill, fluctuating of World sugar price and environmental risk etc., which was notified to the risk owners already.

2. Risk Management

Members of the Risk Management Committee are senior executives in each business unit of the Buriram Sugar Group in order to determine a policy, provide a suggestion, and promote and push forward the risk management to ensure the most effective and efficient risk management practices.

3. Monitor and Supervise the Risk Management Plan

Risk Management Committee has assigned the Risk Management Office to monitor the risk management plan and submit the key risk indicator report to ensure the specified risk management in line with the changing situations.

4. Working Group on Risk Management

The Risk Management Working Group consists of each specialist performing the duties in each business unit as specified below:

1. Coordinate to adhere the policy and system upon the risk management into the operations of each division and department.
2. Determine, analyze, assess, and manage risks.
3. Review report of the risk management to ensure the sufficient and appropriate risk management.
4. Monitor and report the status of risk management plan.
5. Encourage the risk management practices.
6. Support the Risk Management Committee in performing its functions.

According to the above roles and duties, the Risk Management Committee is responsible for overseeing risk management in order to develop a risk management system to be appropriate for the long-term benefits to the Company and business groups, and to ensure in business operations. The Risk Management Committee expects the consistent development which would lead the Company and its subsidiaries to the achievement as the business plan determined. This is considered to build and maintain the value of the organization to further deliver to the shareholders and stakeholders of the Company and its subsidiaries.



(Mr. Anant Tangtongwechakit)

Chairman of the Risk Management Committee

Report of the Nomination and Remuneration Committee

To: All shareholders,

The Nomination and Remuneration Committee is consisted of 3 members: Mrs.Seenual Tasanapant, an independent director, is the Chairman of the Nomination and Remuneration Committee, Miss Chittima Tangtrongwechakit and Mr. Adisak Tangtrongweachakit, company directors, are the members of the Nomination and Remuneration Committee. In 2018, the Nomination and Remuneration Committee had 2 meetings that the meeting attendance is as follows;

Name	Number of Attendance
1. Mrs. Seenual Tasanapant Chairman of the Nomination and Remuneration Committee	2/2
2. Miss Chittima Tangtrongwechakit Member of the Nomination and Remuneration Committee	2/2
3. Mr. Adisak Tangtrongweachakit Member of the Nomination and Remuneration Committee	2/2

The Nomination and Remuneration Committee has accomplished the duties as assigned by the Board of Directors, and in compliance with the charter of the committee. In 2018, a summary of the important matters performed by the Nomination and Remuneration Committee are as follows;

Nomination

The Nomination and Remuneration Committee has performed duties to select suitable candidates to replace a company director whose position is vacated upon the expiration term of service in consideration of proper qualifications, education, knowledge, expertise, skill, competence, experience in related business of the company, leadership, vision, as well as righteous career background, integrity and ethics in line with the good corporate governance, and the ability to dedicate enough time for their responsibilities, including no characteristics prohibited by laws, articles of association and/or related regulations. Thus, the independent directors have to possess the qualified independence pursuant to the notification of the Securities and Exchange Commission, the independence criteria for the Board of Directors, the definition of the independent directors, and other specified requirements.

In addition, the company also applies the board skill matrix to decide the qualifications to be sought after, with consideration given to the necessary and missing skills to complement the Board of Directors' composition to ensure the effective business operations. The company has also provided

opportunity for minor shareholders to participate in nominating candidates to be appointed as a company director for a period of 3 months in advance. In 2018, none of the shareholders nominated any candidate to be considered as a company director. This was notified in the Board of Directors' and shareholders' meeting prior to the approval for nominating a candidate to replace a company director whose position is vacated upon the expiration term of service.

Furthermore, the Nomination and Remuneration Committee also performed these matters as follows;

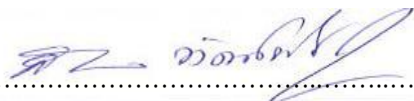
- Review policy, criteria and process of nomination directors and sub-committee members which added two more criteria of selection and nomination for consideration as a director as follows;
 - The director of the company should have qualifications that are consistent with the strategies and business goals of the company.
 - The director nomination is required to use a professional search firm or Director Pool database of Thai Institute of Directors (IOD) for consideration as well.
- Review the structure, size and composition of the Board of Directors that appropriate with the company.
- Proposed Mr. Vichate Tantiwanich and Assoc. Prof. Dr. Djitt Laowattana, the independent directors to be a member of the Nomination and Remuneration Committee and a member of Corporate Governance Committee respectively in order to perform and accomplish the task efficiently. Both of the independent directors have been appointed by the Board of Directors Meeting No. 7/2018 on Wednesday 19 December 2018. Thus, the both committees are consisted of 50 percent of independent directors each.
- Determine the 2019 training plan of the directors and sub-committees in order to improve and develop the operations more efficient.
- Review the process and criteria of the performance evaluation of the Board of Directors, sub-committees and managing director in line with the anti-corruption policy and the good corporate governance principles of the company and the Securities and Exchange Commission.

Thus, the disclosure of such training attendance and self-assessment results is found in the 2018 annual report and Form 56-1 in 2018.

Remuneration

The Nomination and Remuneration Committee has reviewed a policy and criteria to determine appropriate compensation or other benefits for company directors, sub-committees in connection with individual responsibilities and performances, as well as the company performance outcomes, all these to be comparable to peer companies in similar industries/businesses. Such compensation must be appropriate to motivate their quality and work performances to achieve the company's objectives and business directions, as well as to retain those who have ability and potential according to the company's operating results and the benefit of shareholders as the first priority, and then present to the Board of Directors' and shareholders' meeting for approval respectively.

In addition, the Nomination and Remuneration Committee has reviewed the charter, and assessed both the individual performance and performance as a whole on a yearly basis. The committee has performed its duties as assigned discreetly, carefully and independently in compliance with the good corporate governance to ensure the transparent procedures of nomination and compensation, and the confidence of shareholders and all stakeholders. Thus, the Nomination and Remuneration Committee has disclosed the compensation of the directors, sub-committees, and senior executives in the 2018 annual report and Form 56-1 in 2018.


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(Mrs.Seenual Tasanapant)

Chairman of the Nomination and Remuneration Committee

Report of the Corporate Governance Committee

To: All Shareholders

In 2018, the Corporate Governance Committee had 2 meetings. The meeting attendance of the Corporate Governance Committee is as follows;

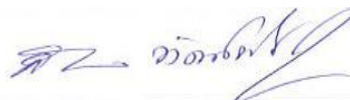
Name			Number of Attendance
1. Mrs. Seenual	Tasanapant	Chairman of the Corporate Governance Committee	2/2
2. Miss Chittima	Tangtrongwechakit	Corporate Governance Committee Member	2/2
3. Mr. Adisak	Tangtrongweachakit	Corporate Governance Committee Member	2/2

The Corporate Governance Committee has performed duties and responsibilities assigned by the Board of Directors which are stipulated in the charter of the committee. The committee is responsible for overseeing that the company's business operations are conducted, as well as directors, executives, management and employees perform their duties, in compliance with the good corporate governance principles, code of conduct, and anti-corruption policy in order to operate the business with transparency, auditability, fairness and taking all stakeholders into account. This will be a solid foundation for sustainable growth. In 2018, the operations on this issue are summarized as follows;

- The corporate vision, mission, philosophy, core value and strategy (business goals) regarding the good corporate governance were reviewed. However, in 2018 there was no proposal to amend the matters since the committee was considered the such principles are consistent and suitable for the operations of the company and the current situation, including promoting good corporate governance and leading to sustainable business operations
- The Charter of the Corporate Governance Committee, the Board of Directors, Executive Committee, and the scope of duties of the managing director were reviewed. The committee proposed to amend the Charter of the Board of Directors regarding composition, qualifications and appointment according to Corporate Governance Code for listed companies 2017 ("CG Code") specified by the Securities and Exchange Commission, and the result and suggestion of the project of the Assessment of Corporate Governance Report of Thai Listed Companies (CGR) in 2018 by Thai Institute of Directors (IOD).

- To propose Assoc. Prof. Dr. Djitt Laowattana, independent director to be a corporate governance committee member in order to perform and accomplish the task efficiently. Thus, the committee is consisted of 50 percent of independent directors.
- The company's good corporate governance and code of conduct handbook was reviewed to ensure the compliance with the CG Code, which specified by the Securities and Exchange Commission, and the result and suggestion of the project of the Assessment of Corporate Governance Report of Thai Listed Companies (CGR) in 2018 by Thai Institute of Directors (IOD).
- To create CG Code GAP Analysis plan to analyze the principal of CG Code in order to adjust and conform to be suitable for the company's nature of business.
- The assessment of the quality on holding the Annual General Meeting of Shareholders in 2018 (AGM Checklist) by Thai Investor Association and the Securities and Exchange Commission, the company received 100 out of 100 scores.
- On account of overseeing and promoting the company and its personnel to be in compliance with the principles of good corporate governance, this led to the result of receiving 93%, on the level of "Excellent" under the project of the Assessment of Corporate Governance Report of Thai Listed Companies (CGR) in 2018 by Thai Institute of Directors (IOD).
- The company has overseen and promoted personnel to comply with the anti-corruption policy to adhere to the organizational culture. In addition, the internal auditor has assessed the internal control system, working procedures, and other significant policies for the corporate's anti-corruption measures. More details are disclosed in Part 2 item no. 11 Internal Control and Risk Management in this annual report and Form 56-1 in 2018. Besides, the company has been certified by Thailand's Private Sector Collective Action Coalition Against Corruption on June 7, 2018.
- The consideration and oversight have been carried out concerning the whistleblowing and suggestions issued by stakeholders via the specified whistleblowing channels: suggestion box and postal mail, directly to the Chairman of the Corporate Governance Committee, or the internal audit office manager. Such channels can be found in the company's website www.buriramsugar.com, and in the good corporate governance handbook. Consequently, there was no any whistleblowing issue or suggestion received from stakeholders in 2018.

The Corporate Governance Committee believes that the company has conducted its business operations in accordance with the principles of good corporate governance. The committee's commitment is to further enhancing the company's corporate governance on a regular basis, which is the key factor to promote the sustainably effective business operations, as well as encouraging the company to earn trustworthiness and confidence of all stakeholders. Thus, more details of 2018 operations on this issue are disclosed in Part 2, item no. 9 Corporate Governance in this annual report and Form 56-1 in 2018.



(Mrs.Seenual Tasanapant)

Chairman of the Corporate Governance Committee

Internal Control System Sufficiency Evaluation Form
Control Environment
1. The organization demonstrates its commitment to the value of integrity and ethics.

Question	Yes	No
1.1 The Board of Directors and management set principles of integrity and operations code of conduct which are being practiced in the following area: 1.1.1 Daily routines and decisions making; 1.1.2 Treatment of business partners, customers and third party.	 ✓ ✓	
1.2 There are written regulations to ensure that executives and employees operates with integrity and ethics which include: 1.2.1 Suitable code of conduct for executives and employees; 1.2.2 There are regulations forbidding the management as well as the employees from acting in the way that could cause conflicts of interests with the business and also forbids corruption which may damage the organization; 1.2.3 There is appropriate penalty in case of violation of the aforementioned regulations; 1.2.4 All executives and employees are informed of the aforementioned regulations and penalties. For example, they are included in the orientation for new employees, the employees annually signed an acknowledgment of the regulations and penalties, the code of conduct is publicized to the employees and third parties.	 ✓ ✓ ✓ ✓	
1.3 There is a procedure to monitor and assess that code of conduct are being followed: 1.3.1 Monitoring and assessment by an internal audit unit or a compliance unit 1.3.2 Self-assessment by executives and employees 1.3.3 Assessment by independent professional from outside the organization.	 ✓ ✓	✓
1.4 There is a timely management when there is non-compliance in regulations on integrity and code of conduct. 1.4.1 There is a procedure that would timely identify any non-compliant action. 1.4.2 There is a procedure to timely and suitably penalize or manage the non-compliant action.	 ✓ ✓	

Question	Yes	No
1.4.3 Actions that are in violation of principles on integrity and code of conduct are timely and suitably corrected.	✓	

2. The Board of Directors is independent from the management and has the duty to oversee and develop internal control.

Question	Yes	No
2.1 Roles and duties of the Board of Directors are set separately from that of the Management. The Board of Directors' authorities are clearly defined.	✓	
2.2 The Board of Directors oversees that there is clear and measurable business target to use as guidelines for the executives and employees' operations.	✓	
2.3 The Board of Directors oversees that the Company follows the laws and charters regarding the roles and duties of the Board of Directors and management as well as the roles of audit committee, auditor, internal auditor and the person who is responsible for the financial statements.	✓	
2.4 The Board of Directors is knowledgeable about the company's business and has the expertise that would be beneficial to the Company or able to seek advice from experts in the field.	✓	
2.5 The Board of Directors comprises suitable number of knowledgeable and reliable independent directors who can perform his/her duty independently. For example, the independent directors do not have any business relation with the Company or any other relationship that could influence their independent judgement.	✓	
2.6 The Board of Directors oversees the development and practice of the organization's internal control including the creation of control environment, risk assessment, control activities, information and communication, and the follow up.	✓	

3. The Management, under the Board of Directors' oversight, sets suitable reporting function as well as defining the commanding authorities and responsibilities so that the organization would achieve its goals.

Question	Yes	No
3.1 Top management sets an organizational structure that support the Company's goal by considering the business functions and legal requirements. There is also effective internal control. For example, there is a separation of duties in important business unit which would	✓	

Question	Yes	No
result in check and balance; there is an internal audit unit which reports directly to the Audit Committee; there is a clear line of report.		
3.2 Top management sets up line of report by considering duties, responsibilities and communication	✓	
3.3 Roles and responsibilities are suitably defined and assigned between the Board of Directors, top executives, management and employees.	✓	

4. The organization displays its commitment to motivate, develop and maintain capable personnel

Question	Yes	No
4.1 The company has the policy and practice for recruiting, developing and retaining knowledgeable personnel and regularly reviews such policy and practice.	✓	
4.2 There is performance evaluation process, incentives and rewards to personnel with good performance, management measure for the personnel who did not reach their targets and the process is communicated to all executives and employees.	✓	
4.3 The company has the process to timely solve or prepare for the event that the company lack knowledgeable personnel.	✓	
4.4 The company has process to recruit, develop and retain all executives and employees such as providing mentoring system or training.	✓	
4.5 The company provides succession plan for significant roles.	✓	

5. The organization appoints personnel to have duty and responsibilities on internal control in order to achieve organizational goal.

Question	Yes	No
5.1 The Board of Directors and the Management have the procedure and communication to enforce all personnel to have responsibilities for internal control and if necessary, provide corrective measure for such procedure.	✓	
5.2 The Board of Directors and the Management set indicators for performance appraisal, give suitable incentives and rewards by considering the compliance of code of conduct and the company's short-term and long-term objectives.	✓	

Question	Yes	No
5.3 The Board of Directors and the Management regularly evaluates the incentives and rewards by focusing on the connection between the success of the performance and the compliance of internal control.	✓	
5.4 The Board of Directors and the Management make sure that there is not too much pressure on each personnel duty.	✓	

Risk Assessment

6. The organization clearly defines its objectives so that risks related to the achievement of such objectives can be identified and evaluated.

Question	Yes	No
6.1 The Company can comply with generally accepted accounting standards which are appropriate to the business at that time, by showing that the transaction in the financial report exists, complete, correctly show the rights or obligations of the Company, has the right value, and is properly disclosed.	✓	
6.2 The Company defines the essence of the financial statements by considering the major factor such as the user of the financial report, the size of transaction and the business trend.	✓	
6.3 The Company's financial report truly reflects the Company's operational activities.	✓	
6.4 The Board of Directors or the Risk Management Committee approved and communicated the risk management policy to all executives and employees. Such policy is acknowledged and practiced as a part of the organizational culture.	✓	

7. The organization identifies and analyzes all risks that may affect the achievement of the organizational objectives.

Question	Yes	No
7.1 The company identifies all risks that may affect the company's operations in organizational level, business unit level, department level, and work level.	✓	
7.2 The company analyzed all internal and external risk factors including strategic risk, operational risk, reporting risk, rule and regulation compliance risk and technological risk.	✓	
7.3 All levels of management are involved with risk management.	✓	

Question	Yes	No
7.4 The company evaluate the risk by considering the chance of occurrence and the effect that may occur.	✓	
7.5 The company has the measure and operation plan to handle risk by either accepting, reducing, avoiding or sharing risks.	✓	

8. The organization considers the chance of fraud while assessing risks that may affect the achievement of organizational objectives.

Question	Yes	No
8.1 The company evaluates the chance of fraud, covering all type of fraud including the faultily financial report, assets loss, corruption, management override of internal controls, the change of important information in report, wrongly acquisition or disposition of property, etc.	✓	
8.2 The company reviewed its operational target by considering the possibility of the target achievement as well as considering that the incentive or rewards given to employees would not instigate wrong doing. For example, the sale goal is not set unreasonably high that would motivate employees to give false sale figure, etc.	✓	
8.3 The Audit Committee has considered and questioned the Management regarding the chance of fraud and the prevention or correction measure.	✓	
8.4 The company has communicated with all employees so that they understand and comply with existing policies and guidelines.	✓	

9. The organization is able to identify and evaluate changes that could affect the internal control system.

Question	Yes	No
9.1 The company evaluates external changes that may affect the operations, internal control, and financial report and defines adequate measures to handle such changes.	✓	
9.2 The company evaluates the change in business model that may affect the operations, internal control and financial statements and define suitable measure in response to such change.	✓	

Question	Yes	No
9.3 The company evaluates the change of the organization leader which may affect business operation, internal control, financial statements and defines suitable measure in response to such change.	✓	

Control Activities

10.The organization has control policy which would mitigate risks that would affect the achievement of organizational objectives to an acceptable level.

Question	Yes	No
10.1 The company's control measure is suitable to the risk and the organization's unique condition such as environment, the complexity of work, scope of work and other specific condition.	✓	
<p>10.2 The company has written internal control procedure that appropriately covers all procedure such as policy and regulation on financial transaction, procurement, general management, and defines clear authorization and level of approval for each level of management in order to prevent fraud. For example, the size of budget and the level of approval for each management level, the procedure for investment approval, procurement and seller selection procedure, the record of buying decision details, procedure for releasing tools and equipment. There are also the following procedures:</p> <p>10.2.1 The record of major shareholder, directors, management and related person including related person, in order to monitor and review related transaction or transaction that may cause conflict of interest. Such record should also be regularly updated.</p> <p>10.2.2 In the event that the company approves a transaction or enters into long-term contract with related person such as purchase and sale of goods, lending, guaranteeing; the company has monitors that all conditions are kept during the time the contract is effective. For example, monitoring that the debt is paid in due time and the contract is reviewed for suitability, etc.</p>	<p>✓</p> <p>✓</p>	
10.3 The company sets up suitable varieties of internal control namely manual and automated control or the prevention and monitoring control.	✓	

Question	Yes	No
10.4 The company defines internal control throughout all level in the organization namely the company's group, business unit, function, department, division or process	✓	
10.5 The company completely separates 3 following responsibilities from one another in order to have check and balance: (1) Approving duty (2) Recording accounting transaction and information and (3) Storing assets	✓	

11. The organization uses technology to select and develop general control activities in order to support its objectives.

Question	Yes	No
11.1 The company should identify the connection between the use of information technology in operations and the general control of the information technology system.	✓	
11.2 The company should define suitable control for technology system fundamental.	✓	
11.3 The company should define suitable security control for technology system.	✓	
11.4 The company should define suitable control for the procurement, development and maintenance of the technology system.	✓	

12. The Company sets up control activities through policy which specified its expectation and practice procedure so that the policy can be put to practice

Question	Yes	No
12.1 The company has strict policy to monitor that the transaction of the major shareholder, director, management or related person is go through approval process as defined in the company's articles of association, rules and regulations of the Stock Exchange of Thailand, the Security and Exchange Commissions, etc. in order to protect the company's benefit against the use for personal gain.	✓	
12.2 The company has a policy that a transaction must be approved by the person who has no personal interest in such transaction.	✓	
12.3 The company has the policy to approve transaction by considering the company's utmost benefit and consider the transaction on at arms' length basis.	✓	

Question	Yes	No
12.4 The Company has the process to monitor the performance of subsidiaries or associates including setting guidelines to the person who is appointed as a director or executive in the subsidiaries or associates. <i>(If the company does not have subsidiaries or associates, the company does not have to answer this question)</i>	✓	
12.5 The company sets the role and responsibilities that the executives and the employees are to implement the policy in their operations.	✓	
12.6 The company's policies and processes are suitably implemented by capable personnel including the process of operation correction.	✓	
12.7 The company reviews its policy and process of practice on a regular basis.	✓	

Information & Communication

13. The organization has related and quality information to support the goal for internal control

Question	Yes	No
13.1 The company specifies the qualified and related information that are required for its operation from both in and outside of the organization.	✓	
13.2 The company considers the cost and benefit as well as the quantity and correctness of the information.	✓	
13.3 The company provides the Board of Directors with sufficient information for their decision making such as the detail of the proposed agenda, the reasons, the effect to the company and other alternatives.	✓	
13.4 The company provides the meeting notice or meeting documents that contain necessary and sufficient information for the directors' consideration before the meeting at least for the minimum requirement of the law.	✓	
13.5 The company provides detailed minutes of Board of Directors' meeting so that the each director's performance can be reviewed. For example, record of directors' question, opinion, comment on the considered matters; the opinion of the directors who did not approve the proposed agenda and his/her reason, etc.	✓	

Question	Yes	No
13.6 The company has the following actions:		
13.6.1 Filing and categorizing all important document	✓	
13.6.2 In the event that the auditor or the internal auditor reports about flaws in internal control, such flaws must be corrected.	✓	

14. The organization communicates information within the organization including the purpose and the responsibility for necessary internal control system so that the internal control could be conducted as planned.

Question	Yes	No
14.1 The company has effective internal information communication process and has appropriate communication channel to support internal control.	✓	
14.2 The company regularly reports important information to the Board of Directors and the Board of Directors has the access to the information source that is necessary to its work or required revision. For example, defining the contact center for information in order to search for information other than one that the Board received from the Management, including requesting information from auditor or internal auditor, the meeting between the Board of Directors and the Management as required by the Board of Directors, the meeting between the Board and the Management outside of the Board meeting, etc.	✓	
14.3 The company provides special channel or secret channel so that its personnel can securely report information or clue regarding fraud or corruption (whistle-blower hotline) to the company.	✓	

15. The organization has communicated with external agencies regarding the issues that may affect its internal control.

Question	Yes	No
15.1 The company has the the process for the effective information communication to stakeholders outside the organization as well as appropriate communication channels to support internal control such as providing investors relation officers or complaint center, etc.	✓	

Question	Yes	No
15.2 The company provides special channel or secret channel so that the stakeholders outside the organization can securely report information or clue regarding fraud or corruption (whistle-blower hotline) to the company.	✓	

Monitoring Activities

16. The organization monitors and assesses its internal control to ensure that the internal control is thoroughly and appropriately conducted.





Question	Yes	No
16.1 The Company provides a process to monitor the compliance with the code of conduct and prohibited the management and employees from conducting themselves in a manner is likely to cause conflicts of interests, such as assigning each unit to monitor the operations and report to their supervisor or assigning the internal audit unit to monitor the operation and report to the Audit Committee, etc.	✓	
16.2 The Company reviews the internal control system through self-assessment and/or independent assessment by an internal auditor	✓	
16.3 The frequency of monitoring and assessment is suitable for the company's change.	✓	
16.4 The internal audit system is monitored and assessed by knowledgeable personnel.	✓	
16.5 The result of internal audit is reported directly to the Audit Committee.	✓	
16.6 The company encourages the internal auditor to follow the International Standards for the Professional Practice of Internal Auditing (IIA).	✓	

17. The organization evaluates and communicates internal control deficiencies in a timely manner to those parties responsible for taking corrective action, including senior management and the Board of Directors, as appropriate.



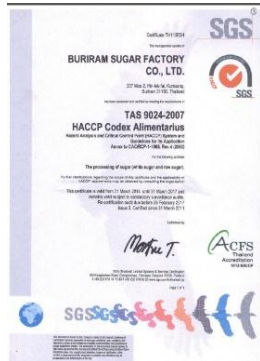
Question	Yes	No
17.1 The company evaluates and communicates the deficiencies of its internal control system and timely proceed to monitor and rectify such deficiencies in the event that the operating result significantly differs from the predefined goal.	✓	
17.2 The company has the following reporting policies: 17.2.1 Management must immediately report to the board of directors in the event of fraud or suspicion of fraud, violation of laws or other unusual actions that may significantly affect the company's reputation of financial position. 17.2.2 Significant deficiencies along with problem solving guideline (although the problem may have already been managed) are timely reported to the company's Board of Directors/ Audit Committee for consideration. 17.2.3 Progress on the remedy of significant flaws are reported to the company's Board of Directors/ Audit Committee.	✓ ✓ ✓	



Awards and Quality Certifications



Buriram Sugar Public Company Limited




Awards/Certificates	Given/Certified by	Descriptions
<p>Winner Award</p> 	Ministry of Labour	Winner Award of Provincial Excellent Workplace in Occupational Health, Safety and Environment in 2016-2018
<p>AGM Checklist 2018</p> <p>100 full scores</p> 	Thai Investors Association and The Securities and Exchange Commission	The quality assessment of the 2018 Annual General Meeting of Shareholders (AGM Checklist). BRR got 100 full scores.
<p>Corporate Governance Assessment (CGR) 2018,</p> <p>"Excellent" level</p> 	Thai Institute of Directors	BRR was assessed as "Excellent" with an average score of 93%, under the project of the Assessment of Corporate Governance Report of Thai Listed Companies (CGR) in 2018 by Thai Institute of Directors (IOD), that it's score is higher than the average score of the overall listed companies.
<p>Selected as a New Securities List in the Stock Universe of Thai CG Funds</p> 	The Thai CG Fund Investment Committee	BRR was selected as a new securities list in the Stock Universe of Thai CG Funds as of August 1st, 2018 (ranked as one of the 172 listed companies)


Buriram Sugar Factory Company Limited

Awards/Certificates	Given/Certified by	Descriptions
<p>ISO 9001:2015 – Quality Management System</p> 	<p>SGS (Thailand) Company Limited</p>	<p>To guarantee the international standard of the quality management system.</p>
<p>Good Manufacturing Practice (GMP)</p> 	<p>SGS (Thailand) Company Limited</p>	<p>To certify the administration and management system of the factory and the production process which focuses on the raw materials quality control, the cleanness of the factory area and the production equipment, the worker sanitation, including the standard of the production technics and machines in order to generate the product reliability and safety, particularly for food and drugs with the highest standard.</p>
<p>Hazard Analysis and Critical Control Points (HACCP)</p> 	<p>SGS (Thailand) Company Limited</p>	<p>To certify the management of produce quality control. The preventative food safety system which is scientifically analyzed for microbiological, physical and chemical hazards.</p>


Awards/Certificates	Given/Certified by	Descriptions
<p>Good Manufacturing Practice in Quality Safety Production (GMP)</p> 	<p>Department of Agriculture, Ministry of Agriculture and Cooperatives</p>	<p>To certify the quality management of factory and the production process which focuses on the raw materials quality control, the cleanness of the factory area and the production equipment, the worker sanitation, including the standard of the production technics and machines in order to generate the product reliability and safety.</p>
<p>Hazard Analysis and Critical Control Points (HACCP)</p> 	<p>Department of Agriculture, Ministry of Agriculture and Cooperatives</p>	<p>To certify the management of produce quality control.</p>
<p>The Quality Standard of Plant Product Factory Certificate</p>	<p>Department of Agriculture, Ministry of Agriculture and Cooperatives</p>	<p>Registration of this certificate is pursuant to declaration of Department of Agriculture according to the regulations, procedures and conditions of the registration of the plant product factory B.E. 2559.</p>
<p>The Quality Standard of Agricultural Processing Factory Certificate</p>	<p>Department of Agriculture, Ministry of Agriculture and Cooperatives</p>	<p>To certify the quality standard of the agricultural processing factory in order to issue the phytosanitary certificate.</p>

Awards/Certificates	Given/Certified by	Descriptions
<p>Environmental Good Governance Award</p> 	<p>Office of The Cane and Sugar Board</p>	<p>Buriram Sugar Factory Co., Ltd. has the commitment to operating the business with the environmental effect awareness and its pollution management pursuant to the laws.</p> <p>In addition, the pollution management information shall be disclosed to public precisely so that people can suggest the solutions for pollution problems. Its operation is prepared for energy conservation and management to properly allocate the resources to community.</p> <p>Besides, it also provides the communication channels to receive comments from stakeholders to improve as suggested including perform corporate social responsibility fairly.</p>
<p>Green Industry – Level 2 (Green Activity)</p> 	<p>Ministry of Industry</p>	<p>To certify the organization's improvement of the environmental scheme in order to decrease the negative impact on the environment.</p>

Awards/Certificates	Given/Certified by	Descriptions
<p>Green Industry – Level 3 (Green System)</p> 	Ministry of Industry	To certify the systematically environmental management.
<p>Water Footprint for Sustainable Water Management Certificate in Food Industry for Export and Trading</p> 	Office of Industrial Economics	To certify the sustainable water management.
<p>Carbon Footprint Reduction Label Scheme Certification 2016-2020</p> 	Ministry of Natural Resources and Environment, and Thailand Greenhouse Gas Management Organization (Public Organization)	To certify the reduction of greenhouse gas emissions from production process





Awards/Certificates	Given/Certified by	Descriptions
Food Safety Certification (Food and Drug Administration)	Buriram Provincial Public Health, Ministry of Public Health	To certify the quality of sugar product under the brand “Key Brand Sugar” and “BRUM”
Thai Industrial Standard Sugar Product Certification (TIS 56-2552)	Thai Industrial Standards Institute, Ministry of Industry	To certify that its products’ quality and standard pursuant to the regulations of the Ministry of Industry.
Halal Food Certification 	The Central Islamic Committee of Thailand	To certify that its products are not against the Islamic dietary principles.

Buriram Sugarcane Research and Development Company Limited

Awards/Certificates	Given/Certified by	Descriptions
 Mr. Dechawat Kaewrahn Excellent sugarcane farmer in 2018 Runner-up award for efficient production management Water management, Group 1 (planting area 1-59 rai)	Office of The Cane and Sugar Board	Award given to sugarcane farmers who have knowledge and ability in water management With efficient use of water There is a storage of soil moisture and high productivity when there is a water supply system.

Awards/Certificates	Given/Certified by	Descriptions
 <p>Mr. Borom petchkra</p> <p>Excellent sugarcane farmer in 2018</p> <p>The 1st runner-up prize on the category of outstanding yield and quality of sugarcane group 1 (planting area 1-59 rai)</p>	<p>Office of The Cane and Sugar Board</p>	<p>Prize given to sugarcane farmers generating sugarcanes with the most quality based on the sugarcane producing improvement adhered to the academic technics, harvesting practices to maintain the most qualified sugarcanes, and sugarcane producing management with effectiveness.</p>
 <p>Mr. Kinguan Churum</p> <p>Excellent sugarcane farmer in 2018</p> <p>Runner-up category award Sugarcane farm management Environmentally friendly, Group 3 (planting area from 200 rai or more)</p>	<p>Office of The Cane and Sugar Board</p>	<p>Award given to sugarcane farmers with integrated sugarcane management in many areas.</p> <p>From the conservation of soil and water, biological management of sugar cane pests safety management both for themselves and the environment soil conservation by cutting fresh sugarcane and leaves.</p>

Buriram Energy Company Limited

Awards/Certificates	Given/Certified by	Descriptions
<p>ISO 9001:2015 – Quality Management System</p> 	SGS (Thailand) Company Limited	Certification on international standard of the quality management system.
<p>ISO 14001:2015 - Environmental Management System</p> 	SGS (Thailand) Company Limited	Certification on environmental management systems.
<p>Environmental Governance Award 2014</p> 	Ministry of Industry	Implementing environmental governance principles in the operation of the business in accordance with the specified criteria and focusing on the prevention and preservation of the environment together with local communities and society.
<p>Green Industry – Level 2:2015 (Green Activity)</p> 	Ministry of Industry	To certify the organization's improvement of the environmental scheme in order to decrease the negative impact on the environment.



<p>Green Industry – Level 3:2016 (Green Activity)</p> 	<p>Ministry of Industry</p>	<p>To certify the workplace that has systematic environmental management.</p>
<p>Thailand Energy Awards 2017</p> 	<p>Department of Alternative Energy Development and Efficiency (DEDE), Ministry of Energy</p>	<p>The 1st runner-up award on the cogeneration power plant.</p>
<p>ASEAN Energy Awards 2017</p> 	<p>35th ASEAN Ministers on Energy Meeting (35 AMEM), Philippines</p>	<p>The winner award on the cogeneration power plant.</p>

Buriram Power Company Limited




Awards/Certificates	Given/Certified by	Descriptions
<p>ISO 9001:2015 – Quality Management System</p> 	<p>SGS (Thailand) Company Limited</p>	<p>Certification on international standard of the quality management system.</p>

<p>Environmental Governance Award 2015</p> 	<p>Ministry of Industry</p>	<p>Implementing environmental governance principles in the operation of the business in accordance with the specified criteria and focusing on the prevention and preservation of the environment together with local communities and society.</p>
<p>Green Industry – Level 2:2016 (Green Activity)</p> 	<p>Ministry of Industry</p>	<p>To certify the organization's improvement of the environmental scheme in order to decrease the negative impact on the environment.</p>
<p>Excellence Award Thailand Energy Awards 2018</p> 	<p>Department of Alternative Energy Development and Efficiency (DEDE), Ministry of Energy</p>	<p>BPC received the Excellence Award for the bagasse-fired cogeneration power plant project from Air Chief Marshal Prajin Jantong, Deputy Prime Minister and Minister of Justice in Thailand Energy Awards 2018 Event.</p>
<p>First Runner-up Award ASEAN Energy Awards 2018</p> 	<p>36th ASEAN Ministers on Energy Meeting (36 AMEM), Singapore</p>	<p>BPC received the first runner-up award on the cogeneration category.</p>

Buriram Power Plus Company Limited

Awards/Certificates	Given/Certified by	Descriptions
<p>ISO 9001:2015 – Quality Management System</p> 	<p>SGS (Thailand) Company Limited</p>	<p>Certification on international standard of the quality management system.</p>
<p>Environmental Governance Award 2018</p> 	<p>Ministry of Industry</p>	<p>Implementing environmental governance principles in the operation of the business in accordance with the specified criteria and focusing on the prevention and preservation of the environment together with local communities and society.</p>
<p>Green Industry – Level 1:2018 (Green Activity)</p> 	<p>Ministry of Industry</p>	<p>To certify the organization's that is committed to reducing the impact on the environment and has internal communication in the organization.</p>

Key Brand Fertilizer Company Limited

Awards/Certificates	Given/Certified by	Descriptions
<p>Product Certification – Quality of Organic Fertilizer Tablets (Grade 2)</p> <p>No. 11150//2018</p> 	<p>Land Development Department, Ministry of Agriculture and Cooperatives</p>	<p>To certify that Key Brand Fertilizer Company Limited has implemented the agricultural producing factors according to the standards and quality requirements.</p>
<p>Product Certification – Quality of Organic Fertilizer Tablets (Grade 2)</p> <p>No. 11192/2018</p> 	<p>Land Development Department, Ministry of Agriculture and Cooperatives</p>	<p>To certify that Key Brand Fertilizer Company Limited has implemented the agricultural producing factors according to the standards and quality requirements.</p>
<p>Environmental Governance Award 2018</p> 	<p>Ministry of Industry</p>	<p>Implementing environmental governance principles in the operation of the business in accordance with the specified criteria and focusing on the prevention and preservation of the environment together with local communities and society.</p>