



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021

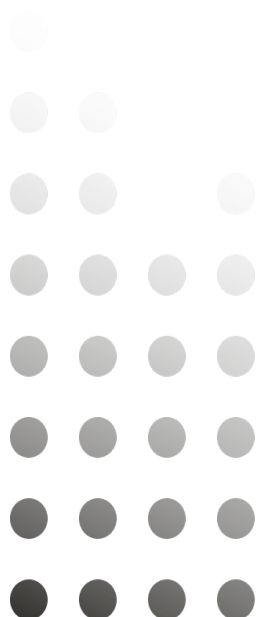


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

Symbol : MTC

Address : No.332/1 Jaransanitwong Road, Bangplad Sub-district,
Bangplad District

Province : Bangkok

Postcode : 10700

Business : The Company provides vehicle title loan and personal loan to
individuals.

Registration Number : 0107557000195

Telephone : 0-2483-8888

Fax (if applicable) : -

Website : www.muangthaicap.com

Email : service@muangthaicap.com

Total Shares Sold (shares)

Common Stock : 2,120,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	12,687,929.50	14,732,589.47	16,018,741.49
Interest income from loans receivables and hire purchase receivables (Thousand baht)	11,879,693.59	13,961,509.14	15,195,209.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Interest income from loans receivables and hire purchase receivables (%)	93.63	94.77	94.86

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	12,687,929.50	14,732,589.47	16,018,741.49
Domestic (Thousand baht)	12,687,929.50	14,732,589.47	16,018,741.49
Thailand (Thousand baht)	12,687,929.50	14,732,589.47	16,018,741.49

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
Thailand (%)	100.00	100.00	100.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: N/A
Changes in behavior or needs of customers / consumers	: No
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: N/A
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: No
Shortage of raw materials or productive resources	: N/A
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: Yes

Product obsolescence	: N/A
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: N/A
Business operations that have no commercial results	: No
Lease agreement execution	: N/A
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: N/A
Impact from population structure	: N/A
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://investor.muangthaicap.com/en/sustainability/overview/mtc-sustainability-overview-2021/198/policy-structure-andstrategies-for->
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : <https://investor.muangthaicap.com/en/sustainability/overview/mtc-sustainability-overview-2021/203/environment-pillar?203>
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : Yes

	2019	2020	2021
Fuel oil (liters)	898,670.26	2,501,965.77	2,540,876.76

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	0.00	32,085,942.74	37,670,652.03

2. Water management

2.1 Water consumption

Information on water consumption : Yes

	2019	2020	2021
Water consumption (cubic meters)	0.00	987,320.00	917,285.90

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	2,477.75	7,015.68	6,290.59
Scope 2 (Tons of carbon dioxide equivalents)	0.00	16,039.76	18,831.65
Scope 3 (Tons of carbon dioxide equivalents)	437.70	528.84	1,225.54
Total (Tons of carbon dioxide equivalents)	2,915.45	23,584.28	26,347.78

4.2 Verification of greenhouse gas emissions

Third-party verification : Yes

Name of verifying organization : KPMG Poomchai Audit Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : <https://investor.muangthaicap.com/storage/sustainability/corporate-governance/20210601>

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	8,590	9,202	10,235
Number of female employees (persons)	999	1,126	1,225
Total (persons)	9,589	10,328	11,460

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	3,009.00	3,676.00	4,272.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	6.30	3.30	2.97
Employee development and training expenses (baht)	924.00	248.00	177.37

1.4 Health, safety and work environment

Information on Safety : No

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	88.00	86.97	90.16

2. Information on community and society

Activities or projects organized for the community and society : Community engagement; Community environment development; Education; Quality of life, health, and sport; The disabled and the disadvantaged; Religion and culture; Community economy, employment, and occupation

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate : -
governance policy

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	4	57.14
Number of female directors	3	42.86
Number of executive directors	2	28.57
Number of non-executive directors	5	71.43
Number of independent directors	4	57.14

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. ADM. APICHART PENGSRITONG Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Military Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	12 Sep 2012	Leadership, Negotiation, Corporate Social Responsibility, Human Resource Management

2. Mr. CHUCHAT PETAUMPAI Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	12 Sep 2012	Risk Management, Corporate Management, Finance, Negotiation, Sustainability, Corporate Social Responsibility, Banking, Governance/ Compliance, Leadership, Finance & Securities, Economics
3. Mrs. DAONAPA PETAMPAI Gender: Female Age: 69 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	12 Sep 2012	Change Management, Risk Management, Corporate Management, Budgeting, Finance, Sustainability, Corporate Social Responsibility, Banking, Accounting, Leadership, Finance & Securities
4. Mrs. KONGKEAW PIAMDUAYTHAM Gender: Female Age: 70 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Sep 2012	Audit, Finance, Corporate Social Responsibility, Sustainability, Internal Control, Governance/ Compliance, Accounting
5. Mrs. NONGNUCH DAWASUWAN Gender: Female Age: 68 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	29 Mar 2017	Audit, Finance, Corporate Social Responsibility, Sustainability, Governance/ Compliance, Risk Management, Internal Control
6. Mr. SUKSIT PETAMPAI Gender: Male Age: 41 years old Highest level of education: Doctoral degree Major: Architectural Heritage Management and Tourism Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	18 Apr 2019	Human Resource Management, IT Management, Digital Marketing, Tourism & Leisure, Sustainability, Corporate Social Responsibility, Governance/ Compliance, Information & Communication Technology

7. Mr. SUCHART SUPHAYAK	Director	17 Aug 2020	Human Resource Management,
Gender: Male	(Non-executive,		Risk Management, Change
Age: 65 years old	Independent		Management, Audit,
Highest level of education:	director)		Internal Control,
Master's degree			Accounting, Law
Major: Business Administration	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. YODHIN ANAVIL	Director	Date position was	No replacement director
Gender: Male	(Non-executive,	assumed:	
Age: 73 years old	Independent	12 Sep 2012	
Highest level of education:	director)	Date directorship	
Doctoral degree		ended:	
Major: Engineering	Director type:	17 Jul 2021	
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			

3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. KONGKEAW PIAMDUAYTHAM [1] Gender: Female Age: 70 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	26 Sep 2012	Audit, Finance, Corporate Social Responsibility, Sustainability, Internal Control, Governance/ Compliance, Accounting
2. Mrs. NONGNUCH DAWASUWAN [1] Gender: Female Age: 68 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	29 Mar 2017	Audit, Finance, Corporate Social Responsibility, Sustainability, Governance/ Compliance, Risk Management, Internal Control
3. Mr. SUCHART SUPHAYAK [1] Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	17 Aug 2020	Human Resource Management, Risk Management, Change Management, Audit, Internal Control, Accounting, Law

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. SUCHART SUPHAYAK	Chairman
	Mr. CHUCHAT PETAUMPAI	Member
	Mrs. NONGNUCH DAWASUWAN	Member
Nomination and Remuneration Committee	ADM. APICHART PENGSRITONG	Chairman
	Mr. SUCHART SUPHAYAK	Member
	Mr. SUKSIT PETAMPAI	Member
Corporate Governance Committee	Mrs. KONGKEAW PIAMDUAYTHAM	Chairman
	Mr. SUKSIT PETAMPAI	Member
	Mrs. NONGNUCH DAWASUWAN	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : Corporate Governance Committee

Sub-committees responsible for corporate sustainability development : Corporate Governance Committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. DAONAPA PETAMPAI Gender: Female Age: 69 years old Highest level of education: Master's degree Major: Finance	MANAGING DIRECTOR	17 Apr 2013	Change Management, Risk Management, Corporate Management, Budgeting, Finance, Sustainability, Corporate Social Responsibility, Banking, Accounting, Leadership, Finance & Securities
2. Mr. Surapong pechaumpai Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Law	Deputy Managing Director (Senior)	1 Nov 1987	Law, Strategic Management, Risk Management
3. Mr. Parithad Petampai Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Finance	Deputy Managing Director	5 Jan 2015	Strategic Management, Finance, Negotiation, Sustainability, Corporate Social Responsibility, Finance & Securities
4. Mr. Surat Chayavaradech [1] Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Finance	Deputy Managing Director	17 Jan 2013	Strategic Management, Budgeting, Finance, Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	46,099,659.00	47,979,014.00	47,591,314.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 10235

Number of female employees (persons) : 1225

Total (persons) : 11460

2. Employee Remuneration

Total employee remuneration : 4,272,013,760.61

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 11460

Number of employees contributing to the PVD (persons) : 6613

Percentage of employees who are members (%) : 57.71

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Vimonrat Nujul	vimonrat.n@muangthaicap.com	02-483-8888 ต่อ 11222

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Monthon Onphan	monthon.o@muangthaicap.com	02-483-8888 ต่อ 12999

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mr. Chaleom Inhoum	chaloem.i@muangthaicap.com	02-483-8888 ต่อ 61999

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Mr. Akawit Srila	akawit.s@muangthaicap.com	02-483-8888

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Mr. Parithad Petampai	Parithad.p@muangthaicap.com	02-483-8888 ต่อ 11111

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. KPMG PHOOMCHAI AUDIT COMPANY LIMITED	1. Mr. Chanchai Sakulkoedsin Email: chanchai@kpmg.co.th Telephone: 02-677-2000 2. Mr. Chokechai Ngamwutikul Email: chokechai@kpmg.co.th Telephone: 02-677-2000 3. Ms. Sureerat Thongarungsang Email: sureerat@kpmg.co.th Telephone: 02-677-2000 4. Ms. Orawan Chunchakitsaisan Email: orawanch@kpmg.co.th Telephone: 02-677-2000	4,360,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
ADM. APICHART PENGSRITONG	Chairman of the board	-
Mr. CHUCHAT PETAUMPAI	Director	-
Mrs. DAONAPA PETAMPAI	Director	-
Mrs. KONGKEAW PIAMDUAYTHAM	Director	-
Mrs. NONGNUCH DAWASUWAN	Director	-
Mr. SUKSIT PETAMPAI	Director	-
Mr. SUCHART SUPHAYAK	Director	/

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 8

Date of AGM Meeting : 20 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. ADM. APICHART PENGSRITONG	Chairman of the board	8/8	Attended the meeting	Did not hold the meeting
2. Mr. CHUCHAT PETAUMPAI	Director	8/8	Attended the meeting	Did not hold the meeting
3. Mrs. DAONAPA PETAMPAI	Director	8/8	Attended the meeting	Did not hold the meeting
4. Mrs. KONGKEAW PIAMDUAYTHAM	Director	8/8	Attended the meeting	Did not hold the meeting
5. Mrs. NONGNUCH DAWASUWAN	Director	8/8	Attended the meeting	Did not hold the meeting
6. Mr. SUKSIT PETAMPAI	Director	8/8	Attended the meeting	Did not hold the meeting
7. Mr. SUCHART SUPHAYAK	Director	8/8	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. YODHIN ANAVIL	Director	3/3	Attended the meeting	Did not hold the meeting

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. ADM. APICHART PENGSRITONG	105,000.00	480,000.00	810,000.00	0.00	1,395,000.00
2. Mr. CHUCHAT PETAUMPAI	40,000.00	420,000.00	580,000.00	0.00	1,040,000.00
3. Mrs. DAONAPA PETAMPAI	0.00	420,000.00	580,000.00	0.00	1,000,000.00
4. Mrs. KONGKEAW PIAMDUAYTHAM	155,000.00	420,000.00	580,000.00	0.00	1,155,000.00
5. Mrs. NONGNUCH DAWASUWAN	145,000.00	420,000.00	580,000.00	0.00	1,145,000.00
6. Mr. SUKSIT PETAMPAI	80,000.00	420,000.00	580,000.00	0.00	1,080,000.00
7. Mr. SUCHART SUPHAYAK	175,000.00	420,000.00	290,000.00	0.00	885,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. YODHIN ANAVIL	45,000.00	245,000.00	580,000.00	0.00	870,000.00

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. ADM. APICHART PENGSRITONG	-	-	-
2. Mr. CHUCHAT PETAUMPAI	-	-	-
3. Mrs. DAONAPA PETAMPAI	-	-	-
4. Mrs. KONGKEAW PIAMDUAYTHAM	-	-	-
5. Mrs. NONGNUCH DAWASUWAN	-	-	-
6. Mr. SUKSIT PETAMPAI	-	-	-
7. Mr. SUCHART SUPHAYAK	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. YODHIN ANAVIL	-	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mrs. KONGKEAW PIAMDUAYTHAM	Chairman of the audit committee	4/4
2. Mrs. NONGNUCH DAWASUWAN	Audit committee	4/4
3. Mr. SUCHART SUPHAYAK	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	783,172.08	1,378,094.19	1,306,299.87
Short-Term Investments - Net	0.00	0.00	0.00
Current Portion Of Trade And Loan Receivables - Net	34,902,345.20	39,345,736.62	46,917,363.73
Current Portion Of Lease Receivables - Net	26,999.84	126,428.69	1,263,488.38
Other Current Assets	135,131.14	139,715.83	308,604.90
Total Current Assets	35,922,213.94	41,075,011.39	49,884,134.23
Non-Current Assets			
Non-Current Portion Of Trade And Loan Receivables - Net	23,636,439.63	29,935,649.48	38,897,288.68
Non-Current Portion Of Lease Receivables - Net	56,945.74	232,410.29	2,902,438.74
Long-Term Investments - Net	0.00	0.00	0.00
Property, Plant And Equipment - Net	1,778,311.64	1,928,494.91	2,053,819.84
Other Non-Current Assets	141,655.18	153,688.69	179,178.93
Total Non-Current Assets	25,949,388.28	36,146,866.48	48,505,703.18
Total Assets	61,871,602.22	77,221,877.87	98,389,837.41

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	1,897,232.69	2,396,526.08	4,235,074.95
Current Portion Of Long-Term Debts	12,772,040.53	16,846,100.25	24,558,408.47
Other Current Financial Liabilities	0.00	0.00	0.00
Other Current Liabilities	111,120.91	88,560.00	131,278.88
Total Current Liabilities	16,311,927.86	21,950,066.47	31,701,820.07
Non-Current Liabilities			
Non-Current Portion Of Long-Term Debts	29,466,966.13	31,732,122.27	38,520,944.15
Other Non-Current Liabilities	0.00	0.00	0.00
Total Non-Current Liabilities	29,587,960.56	34,589,677.74	41,819,516.79
Total Liabilities	45,899,888.41	56,539,744.21	73,521,336.86

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	2,120,000.00	2,120,000.00	2,120,000.00
Premium (Discount) On Share Capital	2,379,843.36	2,379,843.36	2,379,843.36
Retained Earnings (Deficits)	11,483,393.61	16,187,469.13	20,368,657.19
Other Components Of Equity	(11,523.17)	(5,178.83)	0.00
Equity Attributable To Owners Of The Parent	15,971,713.81	20,682,133.67	24,868,500.56
Total Equity	15,971,713.81	20,682,133.67	24,868,500.56

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	12,602,907.47	14,687,936.93	15,963,990.30
Total Revenue	12,687,929.50	14,732,589.47	16,018,741.49
Cost And Expenses			
Costs	0.00	0.00	0.00
Selling And Administrative Expenses	5,314,188.00	6,144,148.51	6,961,411.29
Fees And Service Expenses	0.00	0.00	0.00
(Reversal Of) Expected Credit Losses	554,212.96	291,117.49	747,987.95
Net Losses From Disposal Of Properties Foreclosed	0.00	0.00	0.00
Total Cost And Expenses	5,868,400.96	6,435,266.00	7,709,399.24
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Profit (Loss) Before Finance Costs And Income Tax Expense	6,819,528.54	8,333,463.86	8,328,848.41
Finance Costs	1,526,553.22	1,816,964.17	2,127,366.23
Income Tax Expense	1,055,506.69	1,302,575.88	1,256,935.11
Net Profit (Loss) For The Period	4,237,468.63	5,213,923.81	4,944,547.08
Net Profit (Loss) Attributable To : Owners Of The Parent	4,237,468.63	5,213,923.81	4,944,547.08
Basic Earnings (Loss) Per Share (Baht/Share)	2.00000	2.46000	2.33233
EBITDA	7,095,266.64	9,502,790.23	9,587,132.00
Operating Profit	7,288,719.47	8,543,788.42	9,002,579.01

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	275,738.10	1,169,326.36	1,258,283.59
Net Cash From (Used In) Operating Activities	(5,991,775.47)	(2,387,585.03)	(12,118,055.98)
Net Cash From Investing Activities			
Net Cash From (Used In) Investing Activities	(790,637.67)	(633,883.13)	(562,096.64)
Net Cash From Financing Activities			
Dividend Paid	(551,200.00)	(636,000.00)	(784,400.00)
Net Cash From (Used In) Financing Activities	6,685,421.03	3,616,390.27	12,608,358.31

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	2.20	1.87	1.57
Quick ratio (times)	2.19	1.86	1.56
Cash flow liquidity ratio (times)	(0.37)	(0.11)	(0.38)
Liquid asset ratio (%)	9.44	4.47	4.54

Profitability

	2019	2020	2021
Gross profit margin (%)	57.83	58.17	56.39
Operating margin (%)	57.83	58.17	56.39
EBITDA margin (%)	55.92	64.50	59.85
Net profit margin (%)	33.40	35.39	30.87
Interest receive rate (%)	22.61	21.77	19.04
Cost of funds (%)	3.83	3.58	3.34
Interest income to average performing assets (%)	22.61	21.77	19.04
Net interest margin (%)	18.78	18.19	15.70
Return on investment (ROI) (%)	-	-	-
Return on equity (ROE) (Average) (%)	29.98	28.45	21.71
Cash from operation to operating profit (%)	-	-	-

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	4.65	5.57	4.85
Debt service coverage ratio (times)	0.48	0.49	0.33
Total debts to total equity (times)	2.87	2.73	2.96
Interest-bearing debt to equity ratio (times)	2.76	2.46	2.71
Deposits to total liabilities ratio (%)	-	-	-
Loans to borrowing ratio (%)	132.68	136.48	133.56
Loans to borrowing (%)	-	-	-
Interest bearing debt to EBITDA ratio (times)	6.23	5.37	7.03
Dividend per shares (baht/share)	0.26	0.30	0.37
Dividend payout ratio (%)	14.87	15.05	15.01
Dividend yield (%)	0.51	0.66	0.57
Performing assets to total borrowings ratio (times)	1.33	1.36	1.34
Performing assets to total assets ratio (%)	94.75	90.18	91.45
Liquid assets to total borrowings ratio (times)	0.02	0.03	0.02
Liquid assets to total assets ratio (%)	1.27	1.78	1.33

Asset Quality

	2019	2020	2021
Provision expense to loans (or Credit cost) (%)	0.00	0.28	0.11
Non-performing loans to total loans (%)	-	-	-
NPL ratio (%)	1.03	1.05	1.39
Allowance for doubtful accounts to non-performing loans ratio (%)	275.89	177.65	143.57
Capital adequacy ratio (%)	-	-	-
Non-performing loan to total loans ratio (%)	-	-	-
Accrued interest to total loans ratio (%)	-	-	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.23	0.21	0.18
Return on asset (ROA) (Average) (%)	7.63	7.50	5.63
Net interest income to average total assets ratio (%)	18.65	17.46	14.88
Non-interest income to average total assets ratio (%)	1.46	1.11	0.94

Other Ratio

	2019	2020	2021
Revenue growth rate (%)	21.81	16.12	8.73