



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

AMATA VN PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : AMATA VN PUBLIC COMPANY LIMITED

Symbol : AMATAV

Address : 2126 New Petchaburi road, Bangkrapi, Huay Kwang

Province : Bangkok

Postcode : 10310

Business : AMATA VN PCL is a holding company which holds 89.99% shares in Amata City Bien Hoa Joint Stock Company (ACBH) as a core company. ACBH develops and operates industrial estate and other related businesses in Amata City Bien Hoa Industrial Estate in Vietnam. ACBH has revenue from 1) Industrial, Commercial and Residential Land Lease 2) Ready Built Factories and Office Rental Services 3) Infrastructure Services

Registration Number : 0107555000325

Telephone : 0-2792-0000

Fax (if applicable) : 0-2318-1096

Website : <http://www.amatavn.com>

Email : cs@amata.com

Total Shares Sold (shares)

Common Stock : 935,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	507,500.00	2,189,790.00	2,680,600.00
Revenue from Real Estate sales (Thousand baht)	0.00	1,068,730.00	203,800.00
Revenue from Rental (Thousand baht)	247,460.00	266,160.00	100,000.00
Revenue from Utility Services (Thousand baht)	219,290.00	223,090.00	994,500.00
Gains from Investment Property sales (Thousand baht)	29,280.00	449,890.00	1,331,700.00
Dividend Income (Thousand baht)	4,670.00	4,840.00	0.00
Gain from exchange rate (Thousand baht)	0.00	168,540.00	28,000.00
Other income (Thousand baht)	6,800.00	8,540.00	22,600.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Revenue from Real Estate sales (%)	0.00	48.81	7.60
Revenue from Rental (%)	48.76	12.15	3.73
Revenue from Utility Services (%)	43.21	10.19	37.10
Gains from Investment Property sales (%)	5.77	20.54	49.68
Dividend Income (%)	0.92	0.22	0.00
Gain from exchange rate (%)	0.00	7.70	1.04
Other income (%)	1.34	0.39	0.84

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	507,500.00	2,189,790.00	2,680,600.00
Domestic (Thousand baht)	0.00	0.00	0.00
International (Thousand baht)	507,500.00	2,189,790.00	2,680,600.00
Vietnam (Thousand baht)	507,500.00	2,189,790.00	2,680,600.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	0.00	0.00	0.00
International (%)	100.00	100.00	100.00
Vietnam (%)	100.00	100.00	100.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

World economic situation

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Other

Uncertainty in Government Policies

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy
- Policies or international agreements related to business operations
- Other

Reputation and brand

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation
- Other

Sustainability awareness

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Other

Compliance

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Loss or damage from non-compliance of partners or counterparties
- Other

Project Management

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Delays in the development of future projects
- Other

Land sourcing

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Other

Liquidity

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Insufficient sources of funding
- Other

Foreign Exchange

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk to Securities Holder (2.2.2)

Major Shareholding

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.amatavn.com/storage/pdf/cg/20220314-amatav-cg-good-cg-handbook-th.pdf>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.amatavn.com/storage/pdf/cg/20220314-amatav-code-of-conduct-th.pdf>

Company environmental guideline : Electricity Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2020	2021	2022
Diesel (Litre)	N/A	16,263.73	23,306.69
Gasoline (Litre)	N/A	11,477.98	17,022.58

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	757,973.00	683,337.00	717,116.00

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	28,387.00	22,035.00	34,150.00

Waste management

• Waste from operations

	2020	2021	2022
Non-hazardous waste (kg)	N/A	705,760.00	934,130.00
Hazardous waste (kg)	N/A	6,769.00	350.00
Total (kg)	N/A	712,529.00	934,480.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	120.74	154.00	178.00
Scope 2 (Tons of carbon dioxide equivalents)	1,456.14	1,005.00	1,281.00
Scope 3 (Tons of carbon dioxide equivalents)	7.70	3,150.00	2,388.00
Total (Tons of carbon dioxide equivalents)	1,584.58	4,309.00	3,847.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : VGREEN

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : <https://www.amatavn.com/storage/pdf/cg/20220314-amatav-cg-good-cg-handbook-th.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	101	103	112
Number of female employees (persons)	42	46	52
Total (persons)	143	149	164

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	14,269,860.00	11,640,981.00	12,855,201.67

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	6	20	6
Employee development and training expenses (baht)	1,313,044.87	454,953.00	443,286.44

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	0.00	10.07	9.76

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.amatavn.com/storage/pdf/cg/20230321-amatav-cg-policy-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	6	66.67
Number of female directors	3	33.33
Number of executive directors	1	11.11
Number of non-executive directors	8	88.89
Number of independent directors	6	66.67

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Dr. APICHART CHINWANNO Gender: Male Age: 66 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	12 Feb 2018	Economics, Law, Governance/ Compliance, Strategic Management

2.	<p>Dr. HUYNH NGOC PHIEN</p> <p>Gender: Male</p> <p>Age: 78 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Science</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Vice Chairman (Non-executive)</p> <p>Director type: Original director</p>	30 Aug 2012	<p>Governance/ Compliance, Strategic Management, Energy & Utilities, Property Development, Law</p>
3.	<p>Mrs. SOMHATAI PANICHEWA</p> <p>Gender: Female</p> <p>Age: 56 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	30 Aug 2012	<p>Governance/ Compliance, Strategic Management, Leadership, Risk Management, Marketing, Property Development</p>
4.	<p>Mrs. ORANUCH APISAKSIRIKUL</p> <p>Gender: Female</p> <p>Age: 64 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	14 May 2018	<p>Economics, Governance/ Compliance, Risk Management, Strategic Management, Accounting, Finance, Law</p>
5.	<p>Mr. KITTI TANGJITRMANEESAKDA</p> <p>Gender: Male</p> <p>Age: 58 years old</p> <p>Highest level of education: Barrister</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	14 May 2018	<p>Property Development, Law, Strategic Management, Risk Management, Governance/ Compliance</p>

6.	Mr. AUKKARES CHOOCHOUY Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	14 May 2018	Economics, Property Development, Marketing, Governance/ Compliance, Strategic Management
7.	Professor Dr. WARAPATR TODHANAKASEM Gender: Male Age: 73 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 Aug 2019	Economics, Accounting, Finance, Strategic Management, Risk Management, Governance/ Compliance, Property Development
8.	Mr. CHATCHAI PAYUHANAVEECHAI Gender: Male Age: 62 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	7 Jul 2021	Property Development, Marketing, Accounting, Finance, Strategic Management
9.	Ms. NATTAMON LIMTHANACHAI Gender: Female Age: 47 years old Highest level of education: Master's degree Major: Management Science in Manufacturing Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	7 Jul 2021	Property Development, Marketing, Strategic Management

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. ORANUCH APISAKSIRIKUL [1] Gender: Female Age: 64 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	14 May 2018	Economics, Governance/ Compliance, Risk Management, Strategic Management, Accounting, Finance, Law
2. Mr. KITTI TANGJITRMANEESAKDA [1] Gender: Male Age: 58 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	14 May 2018	Property Development, Law, Strategic Management, Risk Management, Governance/ Compliance

3.	Ms. NATTAMON LIMTHANACHAI [1]	Audit committee	8 Jul 2021	Property Development, Marketing, Strategic Management
	Gender: Female	(Non-executive, Independent director)		
	Age: 47 years old			
	Highest level of education:			
	Master's degree	Director type: Original		
	Major: Management Science in Manufacturing	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Professor Dr. WARAPATR TODHANAKASEM	Chairman
	Mr. KITTI TANGJITRMANEESAKDA	Member
	Mr. CHATCHAI PAYUHANAVEECHAI	Member
Corporate Governance Committee	Professor Dr. WARAPATR TODHANAKASEM	Chairman
	Dr. HUYNH NGOC PHIEN	Member
	Mrs. SOMHATAI PANICHEWA	Member
Risk Management Committee	Mrs. SOMHATAI PANICHEWA	Chairman
	Mrs. ORANUCH APISAKSIRIKUL	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : Corporate Governance Committee

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SOMHATAI PANICHEWA Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	30 Aug 2012	Governance/ Compliance, Strategic Management, Leadership, Risk Management, Marketing, Property Development
2. Mr. Surakij Kiatthanakorn Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Communication and DSP	Deputy Chief, Country Project Coordination Department	1 Jan 2017	Property Development, Marketing, Strategic Management
3. Mr. Wasin Chidpipatpong [1] Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Finance	Chief Financial Officer	25 Feb 2022	Accounting, Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	11,799,197.35	11,711,725.50	16,564,589.10

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 112

Number of female employees (persons) : 52

Total (persons) : 164

Employee Remuneration

Total employee remuneration : 12,855,201.67

Provident fund

Total number of employees (persons) : 164

Number of employees contributing to the PVD (persons) : 8

Percentage of employees who are members (%) : 4.88

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Dr. APICHART CHINWANNO	Chairman of the board	Non-participating
Dr. HUYNH NGOC PHIEN	Vice Chairman	Participating
Mrs. SOMHATAI PANICHEWA	Director	Participating
Mrs. ORANUCH APISAKSIRIKUL	Director	Participating
Mr. KITTI TANGJITRMANEESAKDA	Director	Participating
Mr. AUKKARES CHOOCHOUY	Director	Non-participating
Professor Dr. WARAPATR TODHANAKASEM	Director	Participating
Mr. CHATCHAI PAYUHANAVEECHAI	Director	Non-participating
Ms. NATTAMON LIMTHANACHAI	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 8

Date of AGM meeting : 12 Apr 2022

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Dr. APICHART CHINWANNO (Chairman of the board)	-	8/8	Participating	Did not hold the meeting
2.	Dr. HUYNH NGOC PHIEN (Vice Chairman)	-	8/8	Participating	Did not hold the meeting
3.	Mrs. SOMHATAI PANICHEWA (Director)	-	7/7	Participating	Did not hold the meeting
4.	Mrs. ORANUCH APISAKSIRIKUL (Director)	-	8/8	Participating	Did not hold the meeting
5.	Mr. KITTI TANGJITRMANEESAKDA (Director)	-	8/8	Participating	Did not hold the meeting
6.	Mr. AUKKARES CHOOCHOUY (Director)	-	8/8	Participating	Did not hold the meeting
7.	Professor Dr. WARAPATR TODHANAKASEM (Director)	-	8/8	Participating	Did not hold the meeting
8.	Mr. CHATCHAI PAYUHANAVEECHAI (Director)	-	8/8	Participating	Did not hold the meeting
9.	Ms. NATTAMON LIMTHANACHAI (Director)	-	8/8	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Dr. APICHART CHINWANNO (Chairman of the board)	-	770,000.00	139,970.07	No
2.	Dr. HUYNH NGOC PHIEN (Vice Chairman)	-	540,000.00	123,173.65	No
3.	Mrs. SOMHATAI PANICHEWA (Director)	-	0.00	0.00	No
4.	Mrs. ORANUCH APISAKSIRIKUL (Director)	-	710,000.00	111,976.05	No

5.	Mr. KITTI TANGJITRMANEESAKDA (Director)	-	630,000.00	111,976.05	No
6.	Mr. AUKKARES CHOOCHOUY (Director)	-	450,000.00	111,976.05	No
7.	Professor Dr. WARAPATR TODHANAKASEM (Director)	-	550,000.00	111,976.05	No
8.	Mr. CHATCHAI PAYUHANAVEECHAI (Director)	-	510,000.00	55,988.02	No
9.	Ms. NATTAMON LIMTHANACHAI (Director)	-	570,000.00	55,988.02	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mrs. ORANUCH APISAKSIRIKUL (Chairman of the audit committee)	-	4/4
2.	Mr. KITTI TANGJITRMANEESAKDA (Audit committee)	-	4/4
3.	Ms. NATTAMON LIMTHANACHAI (Audit committee)	-	4/4