



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

AFTER YOU PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	7
Corporate Governance	
Corporate Governance Policy	9
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	10
Performance Report on Corporate Governance	19

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : AFTER YOU PUBLIC COMPANY LIMITED

Symbol : AU

Address : 1319/9 Pattanakarn Road Suan Luang Sub District ,Suan Luang District

Province : Bangkok

Postcode : 10250

Business : 1. Dessert cafe 2. Sales of goods and raw materials 3. Catering and events 4. Franchise

Registration Number : 0107559000109

Telephone : 0-2318-4488

Fax (if applicable) : 0-2318-1022

Website : www.afteryoudessertcafe.com

Email : contactus@afteryou.co.th

Total Shares Sold (shares)

Common Stock : 815,623,561

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

		2020	2021	2022
	Total (Thousand baht)	773,438.00	627,669.00	952,503.00
	Sale revenue (Thousand baht)	0.00	0.00	0.00
1.	Dessert cafe and beverage shop (Thousand baht)	699,946.00	513,660.00	786,694.00
2.	Sale of goods and raw materials (Thousand baht)	20,387.00	43,526.00	75,137.00
3.	Catering and events (Thousand baht)	44,319.00	52,818.00	59,393.00
4.	Franchising (Thousand baht)	3,286.00	9,696.00	16,449.00
	Other income (Thousand baht)	5,500.00	7,969.00	14,830.00

		2020	2021	2022
	Total (%)	100.00	100.00	100.00
	Sale revenue (%)	0.00	0.00	0.00
1.	Dessert cafe and beverage shop (%)	90.50	81.84	82.59
2.	Sale of goods and raw materials (%)	2.64	6.93	7.89
3.	Catering and events (%)	5.73	8.41	6.24
4.	Franchising (%)	0.42	1.54	1.73
	Other income (%)	0.71	1.27	1.56

By Geographical Area or Market*

		2020	2021	2022
	Total (Thousand baht)	773,438.00	627,669.00	952,503.00
	Domestic (Thousand baht)	770,148.00	623,711.00	940,948.00

International (Thousand baht)	3,290.00	3,958.00	11,555.00
Hong Kong (Thousand baht)	3,290.00	3,958.00	11,555.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	99.57	99.37	98.79
International (%)	0.43	0.63	1.21
Hong Kong (%)	100.00	100.00	100.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	737.00	353.00	579.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk in Raw Material Procurement and Rising Prices

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Risk from High Competition in the Industry and the Counterfeiting

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

Risk of Changing in Consumer Behavior

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Risk in Recruiting Personnel in Each Branch

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

Risk in Additional Staff Expense

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

Risk in Cash Storage and Management at Branches and Booths

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Human error in business operations

Risk of the Increase in Rental Fee, and the Inability to Find Space, Renew the Lease, or to Open New Branches in Department Stores and Community Malls

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Property lease agreement execution

Risk of Centralization of the Company's Branches

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

Risks in Information Technology System

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack

Risk of Decrease in Number of Foreign Tourists

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

Risk from Epidemic

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

Risk to Securities Holder (2.2.2)

Risk of Major Shareholders Exceed 50 Percent

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Risk from Management that Relies on Executives or Major Shareholders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean
Energy Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	313	255	350
Number of female employees (persons)	707	572	771
Total (persons)	1,020	827	1,121

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	N/A	N/A

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	N/A	N/A

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.afteryoudessertcafe.com/th/corporate-governance/corporate-governance-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PREMON PINSKUL Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	4 Nov 2015	

2.	Mr. WIWAT KANOKWATANAWAN Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Re-elected as director	4 Nov 2015
3.	Mr. MAETUP T.SUWAN Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Industrial design Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	19 Jul 2005
4.	Ms. GULAPAT KANOKWATANAWAN Gender: Female Age: 40 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	19 Jul 2005
5.	Mr. MILL KANOKWATANAWAN Gender: Male Age: 35 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	4 Nov 2015

6.	Mr. PHICHED BHIMAYOTHIN	Director	4 Nov 2015
	Gender: Male	(Non-executive,	
	Age: 63 years old	Independent director)	
	Highest level of education:		
	Bachelor's degree	Director type: Original	
	Major: Science	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		
7.	Mr. CHATCHAI CHANTAJINDA	Director	22 Dec 2020
	Gender: Male	(Non-executive,	
	Age: 65 years old	Independent director)	
	Highest level of education:		
	Doctoral degree	Director type: Original	
	Major: Political Science	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PHICHED BHIMAYOTHIN Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	4 Nov 2015	
2. Mr. PREMON PINSKUL [1] Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	4 Nov 2015	
3. Mr. CHATCHAI CHANTAJINDA [1] Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	22 Dec 2020	

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Compensation Committee	Mr. PREMON PINSKUL	Chairman
	Mr. PHICHED BHIMAYOTHIN	Member
	Mr. WIWAT KANOKWATANAWAN	Member

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Compensation Committee

Sub-committees responsible for remuneration : Nomination and Compensation Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. MAETUP T.SUWAN Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Industrial design	MANAGING DIRECTOR	19 Jul 2005	
2. Ms. GULAPAT KANOKWATANAWAN Gender: Female Age: 40 years old Highest level of education: Bachelor's degree Major: Business Administration	Deputy Managing Director	19 Jul 2005	
3. Mr. MILL KANOKWATANAWAN Gender: Male Age: 35 years old Highest level of education: Bachelor's degree Major: Economics	Assistant Managing Director	11 Aug 2016	
4. Mr. Songpon Tasnasathienkij Gender: Male Age: 46 years old Highest level of education: Bachelor's degree Major: Accounting	General Manager	4 Jan 2010	
5. Ms. Uraiwan Samanwong Gender: Female Age: 43 years old Highest level of education: Bachelor's degree Major: Home Economics	Factory Director	1 Jun 2007	

6.	Ms. Chamaiporn Tungkittisuwan [1][2] Gender: Female Age: 43 years old Highest level of education: Master's degree Major: Business Administration	Finance & Accounting Director	25 Mar 2013
----	--	----------------------------------	-------------

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	11,730,502.00	13,219,844.00	16,905,706.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 350

Number of female employees (persons) : 771

Total (persons) : 1,121

Provident fund

Total number of employees (persons) : 1,121

Number of employees contributing to the PVD (persons) : 158

Percentage of employees who are members (%) : 14.09

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Chamaiporn Tungkittisuwan	chamaiporn@afteryou.co.th	023184488

- Company secretary

General information	Email	Telephone
1. Mr. Mill Kanokwatanawan	ir@afteryou.co.th	023184488

- Head of internal audit

General information	Email	Telephone
1. Mr. Joompoth Priratanakorn	joompoth@diaaudit.com	

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Ms. Manee Rattanabunnakit Email: Manee. Rattanabunnakit@th.ey.com Telephone: -	2,230,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

- List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PREMON PINSKUL Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 4 Nov 2015	
2. Mr. WIWAT KANOKWATANAWAN Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Re-elected as director	Date position was assumed: 4 Nov 2015	

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PREMON PINSKUL	Chairman of the board	Non-participating
Mr. WIWAT KANOKWATANAWAN	Vice Chairman	Non-participating
Mr. MAETUP T.SUWAN	Director	Non-participating

Ms. GULAPAT KANOKWATANAWAN	Director	Non-participating
Mr. MILL KANOKWATANAWAN	Director	Non-participating
Mr. PHICHED BHIMAYOTHIN	Director	Non-participating
Mr. CHATCHAI CHANTAJINDA	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 25 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. PREMON PINSKUL (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2. Mr. WIWAT KANOKWATANAWAN (Vice Chairman)	-	5/5	Participating	Did not hold the meeting
3. Mr. MAETUP T.SUWAN (Director)	-	5/5	Participating	Did not hold the meeting
4. Ms. GULAPAT KANOKWATANAWAN (Director)	-	5/5	Participating	Did not hold the meeting
5. Mr. MILL KANOKWATANAWAN (Director)	-	5/5	Participating	Did not hold the meeting
6. Mr. PHICHED BHIMAYOTHIN (Director)	-	5/5	Participating	Did not hold the meeting

7.	Mr. CHATCHAI CHANTAJINDA (Director)	-	5/5	Participating	Did not hold the meeting
----	--	---	-----	---------------	--------------------------

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PREMON PINSKUL (Chairman of the board)	-	242,000.00	N/A	No
2.	Mr. WIWAT KANOKWATANAWAN (Vice Chairman)	-	44,000.00	N/A	No
3.	Mr. MAETUP T.SUWAN (Director)	-	0.00	N/A	No
4.	Ms. GULAPAT KANOKWATANAWAN (Director)	-	0.00	N/A	No
5.	Mr. MILL KANOKWATANAWAN (Director)	-	0.00	N/A	No
6.	Mr. PHICHED BHIMAYOTHIN (Director)	-	198,000.00	N/A	No
7.	Mr. CHATCHAI CHANTAJINDA (Director)	-	154,000.00	N/A	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. PHICHED BHIMAYOTHIN (Chairman of the audit committee)	-	4/4
2.	Mr. PREMON PINSKUL (Audit committee)	-	4/4
3.	Mr. CHATCHAI CHANTAJINDA (Audit committee)	-	4/4