



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

RHOM BHO PROPERTY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : RHOM BHO PROPERTY PUBLIC COMPANY LIMITED

Symbol : TITLE

Address : 444-444/1, Pracha Uthit Road, Huaykwang, Huaykwang District

Province : Bangkok

Postcode : 10310

Business : TITLE is a property developer for sale by focusing on condominium brand "The Title" in Phuket.

Registration Number : 0107559000478

Telephone : 0-2103-6444

Fax (if applicable) : 0-2103-2444

Website : www.rhombho.co.th

Email : info@rhombho.co.th

Total Shares Sold (shares)

Common Stock : 725,625,493

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	1,339,242.46	92,786.29	76,039.24
Real estate (Thousand baht)	1,339,242.46	92,786.29	76,039.24

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Real estate (%)	100.00	100.00	100.00

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	1,339,242.46	92,786.29	76,039.24
Domestic (Thousand baht)	1,339,242.46	92,786.29	76,039.24

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: No
Technological advancement	: No
Changes in business operations of partners in the supply chain	: Yes
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: No
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: Yes

Product obsolescence	: No
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: No
Climate change and disasters	: Yes
Impact on the environment	: Yes
Impact from population structure	: Yes
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: Yes
Change in financial and investment policies of financial institutions that affect business operations	: Yes
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: No
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: N/A

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: N/A
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : No

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : No

Company website on sustainable : -
development – environmental aspect
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : No

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	50	49	49
Number of female employees (persons)	56	51	46
Total (persons)	106	100	95

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	63,905,326.00	47,518,488.00	44,729,724.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	20.50	11.00	28.25
Employee development and training expenses (baht)	170,583.00	42,018.00	34,926.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : Community environment development; Community engagement; Education; Quality of life, health, and sport; The disabled and the disadvantaged; Religion and culture

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate : -
governance policy

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Compensation, Independence of the Board of Directors, Director
Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-
corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	5	55.56
Number of non-executive directors	4	44.44
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUVIT LAMSAM Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	29 Apr 2021	Accounting, Corporate Management, Governance/ Compliance

2. Mr. VIROJ HUTAJUTA Gender: Male Age: 85 years old Highest level of education: Master's degree Major: Master of Science Mathematics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	29 Apr 2020	Corporate Management, Governance/ Compliance
3. Mr. DENDANAI HUTAJUTA Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re- elected as director	29 Apr 2021	Accounting, Corporate Management, Property Development, Strategic Management, Governance/ Compliance
4. Mr. SASIPONG PINKAEW Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re- elected as director	29 Apr 2021	Accounting, Corporate Management, Property Development, Information & Communication Technology, Governance/ Compliance
5. Mr. DARONG HUTAJUTA Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	29 Apr 2020	Engineering, Corporate Management, Property Development, Strategic Management, Governance/ Compliance
6. Ms. CHERAYA UDOMVONGSUP Gender: Female Age: 56 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	29 Apr 2020	Accounting, Corporate Management, Governance/ Compliance
7. Mr. CHAIVUTH CHITTRAKHANI Gender: Male Age: 67 years old Highest level of education: Master's degree Major: public administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	29 Apr 2019	Corporate Management, Governance/ Compliance

8. Mrs. JITTIMA SAJJAVANIJ INTUJUNYONG Gender: Female Age: 62 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	29 Apr 2019	Law, Corporate Management, Governance/ Compliance
9. Mr. PRASERT VANNACHAROEN Gender: Male Age: 62 years old Highest level of education: Master's degree Major: social development administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	29 Apr 2020	Law, Corporate Management, Governance/ Compliance

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUVIT LAMSAM [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	7 Nov 2019	Accounting, Corporate Management, Governance/ Compliance
2. Mr. CHAIVUTH CHITTRAKHANI [1] Gender: Male Age: 67 years old Highest level of education: Master's degree Major: public administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	7 Nov 2019	Corporate Management, Governance/ Compliance
3. Mrs. JITTIMA SAJJAVANIJ INTUJUNYONG [1] Gender: Female Age: 62 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	7 Nov 2019	Law, Corporate Management, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. CHAIVUTH CHITTRAKHANI	Chairman
	Mr. SASIPONG PINKAEW	Member
	Mr. PRASERT VANNACHAROEN	Member
Nomination and Compensation Committee	Mrs. JITTIMA SAJJAVANIJ INTUJUNYONG	Chairman
	Mr. CHAIVUTH CHITTRAKHANI	Member
	Mr. DENDANAI HUTAJUTA	Member
	Mr. SASIPONG PINKAEW	Member
Executive Committee	Mr. DENDANAI HUTAJUTA	Chairman
	Mr. DARONG HUTAJUTA	Member
	Mr. SASIPONG PINKAEW	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Compensation Committee

Sub-committees responsible for remuneration : Nomination and Compensation Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. DENDANAI HUTAJUTA Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Accounting	CHIEF EXECUTIVE OFFICER	11 Oct 2016	Accounting, Corporate Management, Property Development, Strategic Management, Governance/ Compliance
2. Mr. SASIPONG PINKAEW Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting	CO - CHIEF EXECUTIVE OFFICER	21 Dec 2017	Accounting, Corporate Management, Property Development, Information & Communication Technology, Governance/ Compliance
3. Mr. DARONG HUTAJUTA Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering	Managing Director Product Development	11 Oct 2016	Engineering, Corporate Management, Property Development, Strategic Management, Governance/ Compliance
4. Mr. PRASERT VANNACHAROEN Gender: Male Age: 62 years old Highest level of education: Master's degree Major: social development administration	Managing Director Operation & Legal	11 Oct 2016	Law, Corporate Management, Governance/ Compliance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	29,689,821.00	26,045,988.00	20,446,215.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 49

Number of female employees (persons) : 46

Total (persons) : 95

2. Employee Remuneration

Total employee remuneration : 44,729,724.00

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 95

Number of employees contributing to the PVD (persons) : 68

Percentage of employees who are members (%) : 71.58

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mrs. Bumpen Dansawad	bumpen.d@rhombho.co.th	0-2103-6444 ext. 113

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mr. charoen Boonmanosup	charoen.b@rhombho.co.th	0-2103-6444 ext. 117

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mr. Parkin Virulhakul	parkin.v@professone.com	-

1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Mr. charoen Boonmanosup	charoen.b@rhombho.co.th	0-2103-6444 ext. 117

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. SIAM TRUTH AUDIT COMPANY LIMITED	1. Mr. Bunjong Pichayaprasat Email: bunjong@siamtruth.com Telephone: -	1,400,000.00	Details: Out of Pocket Expense Total service fee (baht): 109,923.95

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUVIT LAMSAM Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 29 Apr 2021	Accounting, Corporate Management, Governance/ Compliance
2. Mr. DENDANAI HUTAJUTA Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 29 Apr 2021	Accounting, Corporate Management, Property Development, Strategic Management, Governance/ Compliance
3. Mr. SASIPONG PINKAEW Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 29 Apr 2021	Accounting, Corporate Management, Property Development, Information & Communication Technology, Governance/ Compliance

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SUVIT LAMSAM	Chairman of the board	-
Mr. VIROJ HUTAJUTA	Director	-
Mr. DENDANAI HUTAJUTA	Director	-
Mr. SASIPONG PINKAEW	Director	-
Mr. DARONG HUTAJUTA	Director	-
Ms. CHERAYA UDOMVONGSUP	Director	-
Mr. CHAIVUTH CHITTRAKHANI	Director	-
Mrs. JITTIMA SAJJAVANIJ INTUJUNYONG	Director	-
Mr. PRASERT VANNACHAROEN	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance	: Individual-director assessment (self-assessment)
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Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 5

Date of AGM Meeting : 29 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. SUVIT LAMSAM	Chairman of the board	5/5	Attended the meeting	Did not hold the meeting
2. Mr. VIROJ HUTAJUTA	Director	5/5	Did not attend the meeting	Did not hold the meeting
3. Mr. DENDANAI HUTAJUTA	Director	5/5	Did not attend the meeting	Did not hold the meeting
4. Mr. SASIPONG PINKAEW	Director	5/5	Did not attend the meeting	Did not hold the meeting
5. Mr. DARONG HUTAJUTA	Director	5/5	Did not attend the meeting	Did not hold the meeting
6. Ms. CHERAYA UDOMVONGSUP	Director	5/5	Attended the meeting	Did not hold the meeting
7. Mr. CHAIVUTH CHITTRAKHANI	Director	5/5	Attended the meeting	Did not hold the meeting
8. Mrs. JITTIMA SAJJAVANIJ INTUJUNYONG	Director	5/5	Attended the meeting	Did not hold the meeting
9. Mr. PRASERT VANNACHAROEN	Director	5/5	Did not attend the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. SUVIT LAMSAM	100,000.00	180,000.00	-	-	280,000.00
2. Mr. VIROJ HUTAJUTA	75,000.00	144,000.00	-	-	219,000.00
3. Mr. DENDANAI HUTAJUTA	-	-	-	-	-
4. Mr. SASIPONG PINKAEW	-	-	-	-	-
5. Mr. DARONG HUTAJUTA	-	-	-	-	-
6. Ms. CHERAYA UDOMVONGSUP	-	-	-	-	-
7. Mr. CHAIVUTH CHITTRAKHANI	75,000.00	144,000.00	-	-	219,000.00
8. Mrs. JITTIMA SAJJAVANIJ INTUJUNYONG	75,000.00	144,000.00	-	-	219,000.00
9. Mr. PRASERT VANNACHAROEN	-	-	-	-	-

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. SUVIT LAMSAM	-	-	-
2. Mr. VIROJ HUTAJUTA	-	-	-
3. Mr. DENDANAI HUTAJUTA	-	-	-
4. Mr. SASIPONG PINKAEW	-	-	-
5. Mr. DARONG HUTAJUTA	-	-	-
6. Ms. CHERAYA UDOMVONGSUP	-	-	-
7. Mr. CHAIVUTH CHITTRAKHANI	-	-	-
8. Mrs. JITTIMA SAJJAVANIJ INTUJUNYONG	-	-	-
9. Mr. PRASERT VANNACHAROEN	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. SUVIT LAMSAM	Chairman of the audit committee	4/4
2. Mr. CHAIVUTH CHITTRAKHANI	Audit committee	4/4
3. Mrs. JITTIMA SAJJAVANIJ INTUJUNYONG	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	176,727.25	117,591.91	73,589.83
Short-Term Investments - Net	0.00	0.00	0.00
Trade And Other Receivables - Current - Net	437.37	0.00	0.00
Inventories - Net	558.87	912.05	1,174.29
Other Current Assets	389,058.73	659,070.84	756,664.22
Total Current Assets	566,782.22	777,574.79	831,428.34
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	0.00	0.00	0.00
Property, Plant And Equipment - Net	72,897.95	68,140.59	66,040.92
Other Non-Current Assets	512,131.39	541,053.23	580,979.80
Total Non-Current Assets	585,029.34	609,193.83	647,020.73
Total Assets	1,151,811.55	1,386,768.62	1,478,449.06

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	0.00
Trade And Other Payables - Current	17,428.28	3,360.84	5,829.16
Short-Term Borrowings	150,000.00	147,000.00	0.00
Current Portion Of Long-Term Debts	0.00	100,000.00	245,000.00
Other Current Liabilities	205,978.90	306,216.01	403,294.52
Total Current Liabilities	373,407.18	556,576.85	654,123.67
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	5,000.00	105,000.00	209,300.00
Other Non-Current Liabilities	13,896.80	17,533.01	21,436.16
Total Non-Current Liabilities	18,896.80	122,533.01	230,736.16
Total Liabilities	392,303.98	679,109.87	884,859.83

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	329,999.26	362,812.75	362,812.75
Premium (Discount) On Share Capital	191,414.24	191,414.24	191,414.24
Retained Earnings (Deficits)	211,302.07	126,639.77	12,570.25
Other Components Of Equity	26,792.00	26,792.00	26,792.00
Equity Attributable To Owners Of The Parent	759,507.57	707,658.75	593,589.24
Total Equity	1,151,811.55	1,386,768.62	1,478,449.06

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	1,339,242.46	92,786.30	76,039.24
Total Revenue	1,339,242.46	92,786.30	76,039.24
Cost And Expenses			
Costs	685,446.04	37,175.89	114,667.24
Selling And Administrative Expenses	354,185.13	109,379.26	95,762.24
Total Cost And Expenses	1,039,631.17	146,555.15	210,429.48
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Finance Costs	2,098.17	5,217.21	7,486.82
Income Tax Expense	63,564.59	(10,783.23)	(27,807.54)
Net Profit (Loss) For The Period	233,948.53	(48,202.83)	(114,069.52)
Net Profit (Loss) Attributable To : Owners Of The Parent	234,321.18	(48,202.83)	(114,069.52)
Basic Earnings (Loss) Per Share (Baht/Share)	0.32000	(0.07000)	(0.16000)
EBITDA	307,974.64	(40,371.82)	(119,949.51)
Operating Profit	282,971.66	(64,898.90)	(143,982.06)
Normalize Profit	300,077.10	(53,768.86)	(134,390.24)

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	7,801.67	9,242.76	9,470.52
Net Cash From (Used In) Operating Activities	129,237.36	(210,727.18)	(108,954.30)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(31,820.98)	(4,303.19)	(6,813.49)
Net Cash From (Used In) Investing Activities	(64,033.65)	(33,058.14)	(24,315.93)
Net Cash From Financing Activities			
Dividend Paid	(12,222.21)	(3,645.99)	0.00
Net Cash From (Used In) Financing Activities	(141,768.23)	184,650.01	89,268.15

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	1.52	1.40	1.27
Quick ratio (times)	0.47	0.21	0.11
Cash flow liquidity ratio (Average) (times)	0.40	(0.92)	(0.36)
Average account recievable turnover (times)	-	-	-
Average collection period (days)	-	-	-
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	1.31	0.08	0.17
Average inventory turnover period (days)	276.00	4,663.00	2,071.00
Average account payable turnover (times)	48.25	3.45	24.95
Average payment period (days)	8.00	105.00	15.00
Average cash cycle (days)	268.00	4,558.00	2,056.00

Profitability

	2019	2020	2021
EBITDA margin (%)	24.07	(57.26)	(181.19)
Gross profit margin (%)	48.16	54.47	(72.57)
Operating margin (%)	21.40	(79.48)	(216.69)
Net profit margin (%)	17.50	(51.95)	(150.01)
Return on equity (ROE) (Average) (%)	35.76	(6.57)	(17.53)
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	21.09	1.03	0.93
Gross profit margin (from project for sale) (%)	48.16	54.47	(72.57)
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	1.29	13.63	14.44
Cash from operation to operating profit (%)	45.67	0.00	0.00

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	89.68	(37.50)	(13.51)
Debt service coverage ratio (times)	0.41	(12.83)	(1.74)
Total debts to total equity (times)	0.52	0.96	1.49
Interest-bearing debt to equity ratio (times)	0.22	0.52	0.80
Dividend per shares (baht/share)	0.02	0.01	-
Dividend payout ratio (%)	5.22	0.00	0.00
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	0.40	0.37	0.24
Interest bearing debt due in 1 year to total interest bearing debt (times)	0.89	0.67	0.51
Interest bearing debt to EBITDA ratio (times)	0.55	(8.29)	(3.95)

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	0.89	0.07	0.05
Return on asset (ROA) (Average) (%)	16.12	(3.80)	(7.96)
Return On Fixed Assets (%)	39.92	(6.52)	(16.65)