

Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

VINTCOM TECHNOLOGY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022

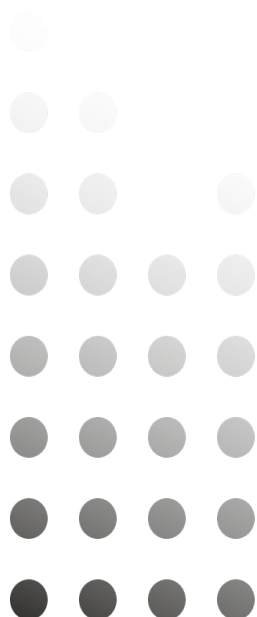


Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	7
Corporate Governance	
Corporate Governance Policy	11
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	12
Performance Report on Corporate Governance	21

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : VINTCOM TECHNOLOGY PUBLIC COMPANY LIMITED

Symbol : VCOM

Address : 159/21 Sermmitr Tower, 14th Floor, Room 1401, Sukhumvit 21
(Asok) Road, Khlong Toei Nua, Watthana

Province : Bangkok

Postcode : 10110

Business : VCOM operates the core business as an IT distributor and a provider of IT services for the products it distributes. VCOM has 4 subsidiaries consist of 1) vServePlus Co., Ltd. that offers IT services and after-sales services 2) Vintcom Technology (Myanmar) Co., Ltd. provide computer-related consulting, installation and maintenance services in Myanmar, focusing on the products for which the Company has been appointed as the distributor in Myanmar 3) Vintcom Technology (SG) Company Limited incorporated in the Republic of Singapore with the objective to act as an IT distributor 4) I-SECURE Company Limited. Its core business lies on the provision of computer and network security monitoring services, hence serving as a managed security service provider (MSSP)

Registration Number : 0107559000176

Telephone : 0-2661-7979

Fax (if applicable) : 0-2661-7969

Website : www.vintcom.co.th

Email : q_a@vintcom.co.th

Total Shares Sold (shares)

Common Stock : 307,005,200

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	2,283,380.00	1,857,102.00	2,011,796.00
Sale of goods (Thousand baht)	1,687,779.00	1,222,177.00	1,229,638.00
Rendering of services (Thousand baht)	595,601.00	634,925.00	782,158.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Sale of goods (%)	73.92	65.81	61.12
Rendering of services (%)	26.08	34.19	38.88

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	2,283,380.00	1,857,102.00	2,011,796.00
Domestic (Thousand baht)	1,606,482.00	1,471,248.00	1,580,909.00
International (Thousand baht)	676,898.00	385,854.00	430,887.00
Cambodia (Thousand baht)	460,116.00	209,117.00	276,998.00
Myanmar (Thousand baht)	189,485.00	89,524.00	118,310.00
Malaysia (Thousand baht)	0.00	60,281.00	3,732.00
Other countries (Thousand baht)	27,297.00	26,932.00	31,847.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	70.36	79.22	78.58

International (%)	29.64	20.78	21.42
Cambodia (%)	67.97	54.20	64.29
Myanmar (%)	27.99	23.20	27.46
Malaysia (%)	0.00	15.62	0.87
Other countries (%)	4.03	6.98	7.39

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

(1) Strategic Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies
- Reliance on large partners / distributors or few partners / distributors

(2) Operational Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

(3) Information Risk

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Other

(4) Compliance Risk

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Violations of laws and regulations
- Other

(5) Credit Risk

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Default on payment or exchange of goods

(6) Foreign Exchange Risk

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk to Securities Holder (2.2.2)

Risks which might impact to the investment of shareholders

Risk Management Measures: No

Related Risk Topics

- Return from investment of securities holder

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

The Company currently has no investment in foreign securities and therefore has no risk from foreign investment.

Risk Management Measures: No

Related Risk Topics

- Other

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://www.vintcom.co.th/_files/ugd/80c451_4930f71a30c646d9b9373544d2f88a5f.pdf

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Company environmental guideline : Electricity Management, Fuel Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	27,023.00	22,737.00	23,371.00

Waste management

• Waste from operations

	2020	2021	2022
Non-hazardous waste (kg)	N/A	1,089.00	605.00
Hazardous waste (kg)	N/A	3.00	3.00
Total (kg)	N/A	1,092.00	608.00

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

URL of human rights policy : https://www.vintcom.co.th/_files/ugd/8201e8_f8ebc8c7da9e472598fa823bc2659997.pdf

Company human right guideline : Employee Rights, Child Labor, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	36	42	43
Number of female employees (persons)	30	26	28
Total (persons)	66	68	71

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	62,306,813.98	65,581,521.43	68,631,357.80

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	0	111	32
Employee development and training expenses (baht)	755,649.69	543,336.34	871,263.16

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.vintcom.co.th/corporate-governance>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	4	57.14

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARONG INTANATE Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	29 Sep 1992	Information & Communication Technology

2.	Mr. SOPON PUNYARATABANDHU Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	2 May 2000	Information & Communication Technology, Accounting
3.	Mrs. SONGSRI SRIRUNGROUNJIT Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	1 Jun 2001	Information & Communication Technology
4.	Mr. SANPAT SOPON Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	16 Mar 2015	Information & Communication Technology
5.	Mr. THANACHART NUMNONDA Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	16 Mar 2015	Information & Communication Technology

6.	Mr. KRIENGKRAI BOONLERT-U-THAI Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	16 Mar 2015	Accounting
7.	Mr. PUNN KASEMSUP Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	18 Apr 2016	Law

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SANPAT SOPON Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	16 Mar 2015	Information & Communication Technology
2. Mr. THANACHART NUMNONDA Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	16 Mar 2015	Information & Communication Technology
3. Mr. KRIENGKRAI BOONLERT-U-THAI [1] Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	16 Mar 2015	Accounting

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. NARONG INTANATE Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	29 Sep 1992
2. Mr. SOPON PUNYARATABANDHU Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	2 May 2000
3. Mrs. SONGSRI SRIRUNGROUNGJIT Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jun 2001

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. PUNN KASEMSUP	Chairman
	Mr. NARONG INTANATE	Member
	Mr. THANACHART NUMNONDA	Member

Risk Management Committee	Mr. THANACHART NUMNONGDA	Chairman
	Mrs. SONGSRI SRIRUNGROUNGJIT	Member
	Mr. KRIENGKRAI BOONLERT-U-THAI	Member
	Mr. Tanusit Skunnawat	Member
Corporate Governance and Sustainability Committee	Mr. SANPAT SOPON	Chairman
	Mr. THANACHART NUMNONGDA	Member
	Mr. KRIENGKRAI BOONLERT-U-THAI	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance and Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARONG INTANATE Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration	Chairman of the Board of Directors	29 Sep 1992	Information & Communication Technology
2. Mr. SOPON PUNYARATABANDHU Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Accounting	Executive Director	2 May 2000	Information & Communication Technology, Accounting
3. Mrs. SONGSRI SRIRUNGROUNJIT Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Marketing	Managing Director	1 Jun 2001	Information & Communication Technology
4. Mr. Sooksun Tachawatcharaporn Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Science/Mathematics	Technical Director	1 Oct 2003	Information & Communication Technology
5. Mr. Tanusit Skunnawat Gender: Male Age: 64 years old Highest level of education: Doctoral degree Major: College of Commerce/Information System	Operation Director, Member of the Risk Management Committee	1 Sep 2011	Information & Communication Technology

6.	Mr. Poj Weerasuttakorn [1] Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Accounting	Finance and Accounting Director	1 Dec 2016	Accounting
7.	Mr. Jaruwat Iamsam-ang [2] Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Economics	Accounting and Finance Manager	18 Sep 2019	Accounting
8.	Mr. Pornchai Ponganeekkul Gender: Male Age: 51 years old Highest level of education: Bachelor's degree Major: Agro-Industry	Sale Director	1 Apr 2022	IT Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	23.99	21.40	22.37

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 43

Number of female employees (persons) : 28

Total (persons) : 71

Employee Remuneration

Total employee remuneration : 68,631,357.80

Provident fund

Total number of employees (persons) : 71

Number of employees contributing to the PVD (persons) : 45

Percentage of employees who are members (%) : 63.38

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SONGSRI SRIRUNGROUNGJIT Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 1 Jun 2001	Information & Communication Technology
2. Mr. SANPAT SOPON Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 16 Mar 2015	Information & Communication Technology
3. Mr. PUNN KASEMSUP Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 18 Apr 2016	Law

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. NARONG INTANATE	Chairman of the board	Non-participating
Mr. SOPON PUNYARATABANDHU	Director	Participating
Mrs. SONGSRI SRIRUNGROUNJIT	Director	Non-participating
Mr. SANPAT SOPON	Director	Non-participating
Mr. THANACHART NUMNONGDA	Director	Participating
Mr. KRIENGKRAI BOONLERT-U-THAI	Director	Participating
Mr. PUNN KASEMSUP	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 27 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. NARONG INTANATE (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2. Mr. SOPON PUNYARATABANDHU (Director)	-	5/5	Participating	Did not hold the meeting

3.	Mrs. SONGSRI SRIRUNGROUNGJIT (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. SANPAT SOPON (Director)	-	4/5	Participating	Did not hold the meeting
5.	Mr. THANACHART NUMNONGDA (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mr. KRIENGKRAI BOONLERT-U-THAI (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. PUNN KASEMSUP (Director)	-	5/5	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. NARONG INTANATE (Chairman of the board)	-	105,000.00	210,000.00	No
2.	Mr. SOPON PUNYARATABANDHU (Director)	-	75,000.00	210,000.00	No
3.	Mrs. SONGSRI SRIRUNGROUNGJIT (Director)	-	105,000.00	210,000.00	No
4.	Mr. SANPAT SOPON (Director)	-	180,000.00	280,000.00	No
5.	Mr. THANACHART NUMNONGDA (Director)	-	195,000.00	210,000.00	No
6.	Mr. KRIENGKRAI BOONLERT-U-THAI (Director)	-	165,000.00	210,000.00	No
7.	Mr. PUNN KASEMSUP (Director)	-	105,000.00	210,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. SANPAT SOPON (Chairman of the audit committee)	-	3/4
2.	Mr. THANACHART NUMNONDA (Audit committee)	-	4/4
3.	Mr. KRIENGKRAI BOONLERT-U-THAI (Audit committee)	-	4/4