



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

ASIA BIOMASS PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : ASIA BIOMASS PUBLIC COMPANY LIMITED

Symbol : ABM

Address : 273/2 Rama 2 Road, Samae Dam Sub-district, Bang Khun Thian District

Province : Bangkok

Postcode : 10150

Business : Biomass fuel trading that the products can be categorized into five major groups as 1) Palm Kernel Shell 2) Woodchips and Others 3) Wood Shavings, Sawdust and Wood Dust 4) Biomass Pellet and 5) Other Products comprising rice husk, palm fiber, fruit bunch, corncob cassava root cassava chip cassava starch etc.

Registration Number : 0107560000061

Telephone : 0-2415-0054

Fax (if applicable) : 0-2415-1102

Website : www.asiabiomass.com

Email : secretary@asiabiomass.com

Total Shares Sold (shares)

Common Stock : 300,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	1,332,001.00	1,562,510.00	1,928,305.00
Palm Kernel shell (Thousand baht)	729,240.00	897,570.00	967,360.00
Woodchip and other parts of wood (Thousand baht)	235,570.00	484,000.00	724,920.00
Biomass Pellets (Thousand baht)	315,930.00	79,900.00	90,380.00
Wood Shavings, Sawdust and Wood dust (Thousand baht)	33,710.00	70,840.00	53,930.00
Other products (Thousand baht)	0.00	2,750.00	5,251.00
Transportation services (Thousand baht)	9,127.00	13,314.00	18,718.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Palm Kernel shell (%)	54.75	57.44	50.17
Woodchip and other parts of wood (%)	17.69	30.98	37.59
Biomass Pellets (%)	23.72	5.11	4.69
Wood Shavings, Sawdust and Wood dust (%)	2.53	4.53	2.80
Other products (%)	0.00	0.18	0.27
Transportation services (%)	0.69	0.85	0.97

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	1,332,001.00	1,562,510.00	1,928,305.00
Domestic (Thousand baht)	928,686.00	1,026,893.00	1,256,547.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	69.72	65.72	65.16

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: No
Changes in policies or international agreements related to business operations	: No
Technological advancement	: No
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: N/A

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: Yes
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: N/A
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: N/A
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: N/A
Unhedged loan and borrowing in a foreign currency	: N/A

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: Yes
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : [http://www.asiabiomass.com/wp-content/uploads/2022/05/3ABM-%E0%B8%](http://www.asiabiomass.com/wp-content/uploads/2022/05/3ABM-%E0%B8%99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2)
(if applicable) [99%E0%B9%82%E0%B8%A2%E0%B8%9A%E0%B8%B2%E0%B8%A2](#)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect pdf (if applicable) : http://www.asiabiomass.com/pdf/6/20180520111638_abm_014-61-policy-qse.pdf

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : <http://www.asiabiomass.com/pdf/Code-of-Conduct.pdf>

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	37	40	49
Number of female employees (persons)	44	33	42
Total (persons)	81	73	91

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	51,080,000.00	61,190,000.00	62,090,000.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	6.59	9.37	9.26
Employee development and training expenses (baht)	89,807.00	131,097.00	99,000.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	1.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	26.00	25.00	26.00

2. Information on community and society

Activities or projects organized for the community and society : Community environment development; Community engagement; Education; Community economy, employment, and occupation; Quality of life, health, and sport; The disabled and the disadvantaged; Religion and culture

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <http://www.asiabiomass.com/media/CorporateGovernance.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	4	57.14
Number of female directors	3	42.86
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APISIT RUJIKATKAMJORN Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	6 Aug 2014	Strategic Management, Data Management, Change Management, Risk Management, Corporate Management, Audit, Marketing, Data Analysis, Negotiation, Sustainability, Corporate Social Responsibility, Governance/ Compliance, Leadership, Petrochemicals & Chemicals, Energy & Utilities, Property Development, Engineering

2. Mrs. NATPAPHA KUANSATAPORN	Vice Chairman (Executive)	13 Jul 2015	Corporate Management, Accounting, Governance/ Compliance, Banking, Finance & Securities, Commerce, Property Development, Leadership, Negotiation, Finance, Risk Management
Gender: Female			
Age: 62 years old			
Highest level of education:	Director type: Re-		
Bachelor's degree	elected as director		
Major: Accounting			
Thai nationality: Yes			
Residing in Thailand: Yes			
3. Ms. Tiya Mekpongsatorn	Director	17 Dec 2007	Corporate Management, Marketing, Transportation & Logistics, Negotiation, Strategic Management, Governance/ Compliance, Leadership, Risk Management
Gender: Female	(Executive)		
Age: 36 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Logistics Management			
Thai nationality: Yes			
Residing in Thailand: Yes			
4. Mr. PANOM KUANSATAPORN	Director	18 Aug 2015	Law, Strategic Management, Data Management, Change Management, Risk Management, Project Management, Marketing, Data Analysis, Negotiation, Transportation & Logistics, Sustainability, Corporate Social Responsibility, Governance/ Compliance, Leadership, Energy & Utilities, Property Development, Economics, Corporate Management, Commerce
Gender: Male	(Executive)		
Age: 71 years old			
Highest level of education:	Director type: Re-		
Master's degree	elected as director		
Major: Political Science			
Thai nationality: Yes			
Residing in Thailand: Yes			

5. Mr. SARIT CHOKCHAINIRAND	Director	13 Jul 2015	Property Fund & REITs,
Gender: Male	(Non-executive,		Strategic Management, Fund
Age: 46 years old	Independent		Management, Data
Highest level of education:	director)		Management, Change
Doctoral degree			Management, Corporate
Major: Business Administration	Director type:		Management, Project
Thai nationality: Yes	Original director		Management, Budgeting,
Residing in Thailand: Yes			Audit, Marketing, Data
			Analysis, Finance,
			Negotiation, Governance/
			Compliance, Accounting,
			Leadership, Property
			Development, Finance &
			Securities, Statistics,
			Commerce, Energy &
			Utilities,
			Sustainability, Corporate
			Social Responsibility,
			Banking
6. Mr. WICHAI PORNKERATIWAT	Director	13 Jul 2015	Strategic Management, Data
Gender: Male	(Non-executive,		Management, Change
Age: 70 years old	Independent		Management, Corporate
Highest level of education:	director)		Management, Audit,
Master's degree			Negotiation,
Major: Management	Director type:		Transportation &
Thai nationality: Yes	Original director		Logistics,
Residing in Thailand: Yes			Sustainability,
			Governance/ Compliance,
			Energy & Utilities,
			Leadership,
			Petrochemicals &
			Chemicals, Finance, Data
			Analysis, Marketing,
			Corporate Social
			Responsibility, Property
			Development, Commerce

7. Ms. PATRAWAN MANUTSATHIT	Director	13 May 2017	Property Fund & REITs, Fund
Gender: Female	(Non-executive,		Management, Data
Age: 39 years old	Independent		Management, Change
Highest level of education:	director)		Management, Corporate
Master's degree			Management, Budgeting,
Major: Business Administration	Director type:		Audit, Marketing, Data
Thai nationality: Yes	Original director		Analysis, Finance,
Residing in Thailand: Yes			Negotiation, Banking,
			Governance/ Compliance,
			Accounting, Leadership,
			Property Development,
			Energy & Utilities, Finance
			& Securities, Strategic
			Management, Risk
			Management, Commerce

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SARIT CHOKCHAINIRAND [1] Gender: Male Age: 46 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	13 May 2017	Property Fund & REITs, Strategic Management, Fund Management, Data Management, Change Management, Corporate Management, Project Management, Budgeting, Audit, Marketing, Data Analysis, Finance, Negotiation, Governance/ Compliance, Accounting, Leadership, Property Development, Finance & Securities, Statistics, Commerce, Energy & Utilities, Sustainability, Corporate Social Responsibility, Banking
2. Mr. WICHAI PORNKERATIWAT [1] Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	26 Dec 2015	Strategic Management, Data Management, Change Management, Corporate Management, Audit, Negotiation, Transportation & Logistics, Sustainability, Governance/ Compliance, Energy & Utilities, Leadership, Petrochemicals & Chemicals, Finance, Data Analysis, Marketing, Corporate Social Responsibility, Property Development, Commerce

3. Ms. PATRAWAN MANUTSATHIT [1]	Audit committee	13 May 2017	Property Fund & REITs, Fund
Gender: Female	(Non-executive,		Management, Data
Age: 39 years old	Independent		Management, Change
Highest level of education: Master's degree	director)		Management, Corporate
Major: Business Administration			Management, Budgeting,
Thai nationality: Yes	Director type:		Audit, Marketing, Data
Residing in Thailand: Yes	Original director		Analysis, Finance,
			Negotiation, Banking,
			Governance/ Compliance,
			Accounting, Leadership,
			Property Development,
			Energy & Utilities, Finance
			& Securities, Strategic
			Management, Risk
			Management, Commerce

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. WICHAI PORNKERATIWAT	Chairman
	Mr. PANOM KUANSATAPORN	Member
	Ms. Tiya da Mekpongsatorn	Member
Executive Committee	Ms. Tiya da Mekpongsatorn	Chairman
	Mr. Pongtham Danwungderm	Vice chairman
	Mrs. NATPAPHA KUANSATAPORN	Member
	Mr. PANOM KUANSATAPORN	Member

Risk Management Committee	Ms. Tiya Mekpongsatorn	Chairman
	Mr. Pongtham Danwungderm	Vice chairman
	Mrs. NATPAPHA KUANSATAPORN	Member
	Mrs. Apiratee Sakulin	Member
	Mr. Prutthipol Soisuwan	Member
	Mr. Chairat Dejpaiboonoyot	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : Executive Committee

Sub-committees responsible for corporate sustainability development : Executive Committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Ms. Tiya Mekpongsatorn Gender: Female Age: 36 years old Highest level of education: Master's degree Major: Logistics Management	CHAIRMAN OF EXECUTIVE COMMITTEE	17 Dec 2007	Corporate Management, Marketing, Transportation & Logistics, Negotiation, Strategic Management, Governance/ Compliance, Leadership, Risk Management
2. Mr. Pongtham Danwungderm [1][2] Gender: Male Age: 37 years old Highest level of education: Master's degree Major: Finance	Deputy Managing Director	1 Mar 2017	Strategic Management, Data Management, Corporate Management, IT Management, Marketing, Data Analysis, Governance/ Compliance, Accounting, Risk Management, Budgeting, Project Management, Finance, Negotiation, Finance & Securities, Information & Communication Technology, Leadership, Audit
3. Mrs. Apiratee Sakulin Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Management	Executive	3 Jan 2017	Data Management, Change Management, Risk Management, Human Resource Management, Corporate Management, Negotiation, Sustainability, Corporate Social Responsibility, Procurement, Governance/ Compliance, Insurance, Leadership
4. Mr. Prutthipol Soisuwan Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Business Administration	Executive	3 Jan 2017	Strategic Management, Corporate Management, Project Management, Data Analysis, Negotiation, Leadership, Procurement, Marketing

5. Mr. Chairat Dejpaiboonoyot	Assistant Director of sales and Marketing	3 Jan 2017	Strategic Management, Change Management, Marketing, Digital Marketing, Negotiation, Transportation & Logistics, Agribusiness, Energy & Utilities
Gender: Male			
Age: 38 years old			
Highest level of education: Bachelor's degree			
Major: Political Science			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : No

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	13,662,622.00	15,511,599.00	12,697,335.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 49

Number of female employees (persons) : 42

Total (persons) : 91

2. Employee Remuneration

Total employee remuneration : 62,090,000.00

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 91

Number of employees contributing to the PVD (persons) : 53

Percentage of employees who are members (%) : 58.24

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mr. Pongtham Danwungderm	pongtham@asiabiomass.com	

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Mrs. Apiratee Sakulin	apiratee@asiabiomass.com	0659914946

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Samcharee Kaewkhomdee	somcharee@dir.co.th	

1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

1.5 Head of investor relations

Head of investor relations : No

General information	Email	Telephone
No information		

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. NPS SIAM AUDIT COMPANY LIMITED	1. Mr. Narong Luktharn Email: narong@npssiam.co.th Telephone: - 2. Ms. Maliwan Phahuwattanakorn Email: maliwan@npssiam.co.th Telephone: - 3. Mr. Chaikrit Warakitjakorn Email: - Telephone: - 4. Ms. Kamontat Jitkarnka Email: - Telephone: -	1,580,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. NATPAPHA KUANSATAPORN Gender: Female Age: 62 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Executive) Director type: Re-elected as director	Date position was assumed: 13 Jul 2015	Corporate Management, Accounting, Governance/ Compliance, Banking, Finance & Securities, Commerce, Property Development, Leadership, Negotiation, Finance, Risk Management
2. Mr. PANOM KUANSATAPORN Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 18 Aug 2015	Law, Strategic Management, Data Management, Change Management, Risk Management, Project Management, Marketing, Data Analysis, Negotiation, Transportation & Logistics, Sustainability, Corporate Social Responsibility, Governance/ Compliance, Leadership, Energy & Utilities, Property Development, Economics, Corporate Management, Commerce

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. APISIT RUJIKETKAMJORN	Chairman of the board	-
Mrs. NATPAPHA KUANSATAPORN	Vice Chairman	-
Ms. Tiya Mekpongsatorn	Director	-
Mr. PANOM KUANSATAPORN	Director	-
Mr. SARIT CHOKCHAINIRAND	Director	-
Mr. WICHAI PORNKERATIWAT	Director	-
Ms. PATRAWAN MANUTSATHIT	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 4

Date of AGM Meeting : 28 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. APISIT RUJIKATKAMJORN	Chairman of the board	4/4	Attended the meeting	Did not hold the meeting
2. Mrs. NATPAPHA KUANSATAPORN	Vice Chairman	4/4	Attended the meeting	Did not hold the meeting
3. Ms. Tiya Mekpongsatorn	Director	4/4	Attended the meeting	Did not hold the meeting
4. Mr. PANOM KUANSATAPORN	Director	4/4	Attended the meeting	Did not hold the meeting
5. Mr. SARIT CHOKCHAINIRAND	Director	4/4	Attended the meeting	Did not hold the meeting
6. Mr. WICHAI PORNKERATIWAT	Director	4/4	Attended the meeting	Did not hold the meeting
7. Ms. PATRAWAN MANUTSATHIT	Director	4/4	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. APISIT RUJKEATKAMJORN	125,000.00	300,000.00	0.00	0.00	425,000.00
2. Mrs. NATPAPHA KUANSATAPORN	100,000.00	240,000.00	0.00	0.00	340,000.00
3. Ms. Tiya da Mekpongsatorn	120,000.00	240,000.00	0.00	0.00	360,000.00
4. Mr. PANOM KUANSATAPORN	120,000.00	240,000.00	0.00	0.00	360,000.00
5. Mr. SARIT CHOKCHAINIRAND	200,000.00	240,000.00	0.00	0.00	440,000.00
6. Mr. WICHAI PORNKERATIWAT	205,000.00	240,000.00	0.00	0.00	445,000.00
7. Ms. PATRAWAN MANUTSATHIT	180,000.00	240,000.00	0.00	0.00	420,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. APISIT RUJKEATKAMJORN	-	-	-
2. Mrs. NATPAPHA KUANSATAPORN	-	-	-
3. Ms. Tiya Mekpongsatorn	-	-	-
4. Mr. PANOM KUANSATAPORN	-	-	-
5. Mr. SARIT CHOKCHAINIRAND	-	-	-
6. Mr. WICHAI PORNKERATIWAT	-	-	-
7. Ms. PATRAWAN MANUTSATHIT	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 4

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. SARIT CHOKCHAINIRAND	Chairman of the audit committee	4/4
2. Mr. WICHAI PORNKERATIWAT	Audit committee	4/4
3. Ms. PATRAWAN MANUTSATHIT	Audit committee	4/4

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	27,449.38	51,229.81	25,428.62
Short-Term Investments - Net	0.00	0.00	0.00
Trade And Other Receivables - Current - Net	158,301.79	208,598.06	225,200.16
Inventories - Net	153,507.16	202,017.17	238,625.04
Other Current Assets	28,718.15	8,606.37	22,060.08
Total Current Assets	368,091.16	470,551.41	511,413.90
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	0.00	0.00	0.00
Property, Plant And Equipment - Net	273,698.04	345,977.00	438,350.12
Other Non-Current Assets	3,753.27	12,061.88	12,857.35
Total Non-Current Assets	346,864.78	422,442.14	520,934.74
Total Assets	714,955.94	892,993.54	1,032,348.63

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	354,829.45	436,348.34	495,153.64
Trade And Other Payables - Current	34,438.14	82,052.52	48,938.37
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	14,928.00	20,652.00	20,652.00
Other Current Liabilities	3,694.37	0.00	0.00
Total Current Liabilities	413,444.24	551,334.67	576,729.52
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	78,858.00	88,206.00	67,554.00
Other Non-Current Liabilities	0.00	0.00	0.00
Total Non-Current Liabilities	87,724.57	112,100.78	97,981.28
Total Liabilities	501,168.81	663,435.45	674,710.81

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	150,000.00	150,000.00	150,000.00
Premium (Discount) On Share Capital	90,507.01	90,507.01	90,507.01
Retained Earnings (Deficits)	(5,829.67)	9,465.12	36,261.33
Other Components Of Equity	(10,204.98)	(10,669.04)	96,647.98
Equity Attributable To Owners Of The Parent	224,472.37	239,303.09	373,416.33
Total Equity	213,787.13	229,558.10	357,637.83

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	1,323,673.12	1,548,371.38	1,907,822.62
Total Revenue	1,329,868.15	1,563,849.62	1,928,100.84
Cost And Expenses			
Costs	1,058,605.38	1,266,925.19	1,596,460.40
Selling And Administrative Expenses	281,648.36	264,568.43	291,229.14
Total Cost And Expenses	1,343,148.73	1,528,897.30	1,884,243.36
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Finance Costs	12,692.62	11,881.12	13,286.91
Income Tax Expense	(1,508.38)	5,967.47	8,588.45
Net Profit (Loss) For The Period	(22,331.32)	17,103.73	22,186.60
Net Profit (Loss) Attributable To : Owners Of The Parent	(15,656.35)	18,616.74	26,796.22
Basic Earnings (Loss) Per Share (Baht/Share)	(0.05200)	0.06000	0.09000
EBITDA	7,284.58	57,555.90	66,180.29
Operating Profit	(19,475.62)	16,877.77	20,133.08
Normalize Profit	(24,464.83)	17,103.73	21,982.12

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	18,431.66	22,603.58	22,118.33
Net Cash From (Used In) Operating Activities	(53,703.75)	12,361.72	(34,614.18)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(12,604.14)	(68,017.84)	(7,977.89)
Net Cash From (Used In) Investing Activities	(36,476.24)	(66,226.17)	(6,889.53)
Net Cash From Financing Activities			
Dividend Paid	0.00	0.00	0.00
Net Cash From (Used In) Financing Activities	92,828.50	78,124.45	15,504.26

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	0.89	0.85	0.89
Quick ratio (times)	0.52	0.49	0.47
Cash flow liquidity ratio (Average) (times)	(0.13)	0.03	(0.06)
Average account recievable turnover (times)	9.15	8.44	8.80
Average collection period (days)	39.89	43.24	41.50
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	7.23	7.13	7.25
Average inventory turnover period (days)	50.47	51.24	50.37
Average account payable turnover (times)	26.31	21.75	24.38
Average payment period (days)	13.87	16.78	14.97
Average cash cycle (days)	76.49	77.68	76.90

Profitability

	2019	2020	2021
EBITDA margin (%)	0.55	3.68	3.43
Gross profit margin (%)	20.03	18.18	16.32
Operating margin (%)	(0.84)	2.24	2.28
Net profit margin (%)	(1.18)	1.19	1.39
Return on equity (ROE) (Average) (%)	(6.69)	8.03	8.75
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	-	-	-
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	-	-	-
Cash from operation to operating profit (%)	(2.25)	0.44	(0.99)

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	(1.68)	4.35	4.58
Debt service coverage ratio (times)	(3.96)	(1.92)	0.80
Total debts to total equity (times)	2.23	2.77	1.81
Interest-bearing debt to equity ratio (times)	2.10	2.38	1.38
Dividend per shares (baht/share)	-	-	-
Dividend payout ratio (%)	-	-	-
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	-	-	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	1.96	1.94	2.00
Return on asset (ROA) (Average) (%)	(1.64)	4.35	4.58
Return On Fixed Assets (%)	(4.03)	11.85	11.68