



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

SILICON CRAFT TECHNOLOGY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : SILICON CRAFT TECHNOLOGY PUBLIC COMPANY LIMITED

Symbol : SICT

Address : No. 40 Thetsabanrangsannua Rd., Ladyao, Chatuchak

Province : Bangkok

Postcode : 10900

Business : Research, development of microchip as a fabless company under "SIC" trademark. The Company's products are divided into 3 main groups, 1) Microchip for Immobilizer; 2) Microchip for Animal Tag; and 3) Microchip for Access Control and Interrogator.

Registration Number : 0107562000114

Telephone : 0-2589-9991

Fax (if applicable) : 0-2589-8881

Website : www.sic.co.th

Email : IR@sic.co.th

Total Shares Sold (shares)

Common Stock : 400,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	308,798.30	337,878.07	421,697.57
Immobilizer (Thousand baht)	78,125.59	86,681.07	100,394.97
Animal ID (Thousand baht)	129,330.49	121,167.54	139,735.46
Access Control and Interrogator/Reader (Thousand baht)	97,479.80	121,827.47	171,840.46
NFC and Others (Thousand baht)	3,862.42	8,201.99	9,726.68

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Immobilizer (%)	25.30	25.65	23.81
Animal ID (%)	41.88	35.86	33.14
Access Control and Interrogator/Reader (%)	31.57	36.06	40.75
NFC and Others (%)	1.25	2.43	2.31

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	308,798.30	337,878.07	421,697.57
Domestic (Thousand baht)	3,087.98	3,378.78	4,216.97

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	1.00	1.00	1.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	-	-	-

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: No
Changes in policies or international agreements related to business operations	: No
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: Yes
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: Yes
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: Yes
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: Yes
Lease agreement execution	: N/A
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: Yes
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: No
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable
development – environmental aspect : -
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	N/A	N/A	162,906.00

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	19.00
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	82.00
Total (Tons of carbon dioxide equivalents)	N/A	N/A	101.00

4.2 Verification of greenhouse gas emissions

Third-party verification : Yes

Name of verifying organization : Greenhouse gas Management and Certification Unit, University of Phayao

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	0	77	75
Number of female employees (persons)	0	41	47
Total (persons)	0	118	122

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	0.00	77.74	89.60

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	0.00	12.50	16.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	0.00	9.00	15.00

2. Information on community and society

Activities or projects organized for the community and society : Community environment development; Education; Community engagement; Quality of life, health, and sport; The disabled and the disadvantaged; Community economy, employment, and occupation

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://investor.sic.co.th/storage/download/corporate-governance/corporate-governance-https://investor.sic.co.th/th/downloads/one-reports>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	2	22.22
Number of non-executive directors	7	77.78
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. MANOP DHAMSIRIANUNT Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	12 Aug 2021	Engineering, Risk Management, Corporate Management, Data Analysis, Negotiation, Leadership, Strategic Management, Finance, Marketing

2. Mrs. MONLUEDEE SOOKPANTARAT Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	5 Apr 2019	Data Management, Audit, Finance, Internal Control, Accounting, Governance/ Compliance, Risk Management, Change Management
3. Mr. WUTHIPONG SUPONTHANA Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	29 Apr 2021	Change Management, Risk Management, Audit, Data Analysis, Internal Control, Engineering, Governance/ Compliance
4. Mr. SAROTE PHORNPRAPHA Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	5 Apr 2019	Human Resource Management, Governance/ Compliance, Leadership, Corporate Social Responsibility, Sustainability, Data Analysis, Audit, Corporate Management, Internal Control
5. Mr. APINETR UNAKUL Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	12 Aug 2021	IT Management, Data Analysis, Governance/ Compliance, Engineering, Data Management, Strategic Management
6. Mr. APINUNT THANACHAYANONT Gender: Male Age: 49 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	5 Apr 2019	Project Management, Engineering, Strategic Management, Leadership, Data Analysis
7. Mr. NAIYAVUDHI WONGKOMET Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	29 Apr 2021	Strategic Management, Risk Management, Negotiation, Leadership, Engineering, Finance, Corporate Management, Data Analysis, Governance/ Compliance

8. Mr. BODIN KASEMSET	Director (Executive)	29 Apr 2021	Strategic Management, Data Management, Change Management, Corporate Management, Human Resource Management, Risk Management, Data Analysis, Engineering, Leadership, Governance/ Compliance, Negotiation, Finance, Project Management, Marketing
Gender: Male			
Age: 47 years old			
Highest level of education:	Director type:		
Doctoral degree	Additional and newly-		
Major: Engineering	appointed directors		
Thai nationality: Yes			
Residing in Thailand: Yes			
9. Ms. ARUNEE POONTAWE	Director (Executive)	5 Apr 2019	Budgeting, Accounting, Finance, Data Management, Leadership, Finance & Securities, Data Analysis
Gender: Female			
Age: 52 years old			
Highest level of education:	Director type:		
Master's degree	Original director		
Major: Accounting			
Thai nationality: Yes			
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. APINETR UNAKUL	Chairman of the board (Non-executive)	Date position was assumed: 5 Apr 2019	Mr. MANOP DHAMSIRIANUNT Date position was assumed: 12 Aug 2021
Gender: Male			
Age: 54 years old			
Highest level of education:	Director type: Re-	Date directorship	
Master's degree	elected as director	ended: 12 Aug 2021	
Major: Engineering			
Thai nationality: Yes			
Residing in Thailand: Yes			
2. Mr. MANOP DHAMSIRIANUNT	Director (Executive)	Date position was assumed: 5 Apr 2019	No replacement director
Gender: Male			
Age: 56 years old			
Highest level of education:	Director type:	Date directorship	
Master's degree	Original director	ended: 12 Aug 2021	
Major: Engineering			
Thai nationality: Yes			
Residing in Thailand: Yes			

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. MONLUEDEE SOOKPANTARAT [1] Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	5 Apr 2019	Data Management, Audit, Finance, Internal Control, Accounting, Governance/ Compliance, Risk Management, Change Management
2. Mr. SAROTE PHORNPRAPHA Gender: Male Age: 55 years old Highest level of education: Doctoral degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	5 Apr 2019	Human Resource Management, Governance/ Compliance, Leadership, Corporate Social Responsibility, Sustainability, Data Analysis, Audit, Corporate Management, Internal Control
3. Mr. WUTHIPONG SUPONTHANA Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	29 Apr 2021	Change Management, Risk Management, Audit, Data Analysis, Internal Control, Engineering, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. WUTHIPONG SUPONTHANA	Chairman
	Mrs. MONLUEDEE SOOKPANTARAT	Member
	Mr. NAIYAVUDHI WONGKOMET	Member
	Mr. BODIN KASEMSET	Member
Executive Committee	Mr. NAIYAVUDHI WONGKOMET	Chairman
	Mr. BODIN KASEMSET	Member
	Ms. ARUNEE POONTAWE	Member
	Mr. THAWEEESAK THANTIPWAN	Member
Nomination, Remuneration, Corporate Governance Committee	Mr. SAROTE PHORNPRAPHA	Chairman
	Mr. WUTHIPONG SUPONTHANA	Member
	Mr. NAIYAVUDHI WONGKOMET	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination, Remuneration, Corporate Governance Committee
Sub-committees responsible for remuneration	: Nomination, Remuneration, Corporate Governance Committee
Sub-committees responsible for corporate governance	: Nomination, Remuneration, Corporate Governance Committee
Sub-committees responsible for corporate sustainability development	: Nomination, Remuneration, Corporate Governance Committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. BODIN KASEMSET Gender: Male Age: 47 years old Highest level of education: Doctoral degree Major: Engineering	CHIEF EXECUTIVE OFFICER	12 Aug 2021	Strategic Management, Data Management, Change Management, Corporate Management, Human Resource Management, Risk Management, Data Analysis, Engineering, Leadership, Governance/ Compliance, Negotiation, Finance, Project Management, Marketing
2. Ms. ARUNEE POONTAWE [1] Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Accounting	CHIEF FINANCE OFFICER	5 Apr 2019	Budgeting, Accounting, Finance, Data Management, Leadership, Finance & Securities, Data Analysis
3. Mr. THAWEESAK THANTIPWAN Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Engineering	CHIEF TECHNOLOGY OFFICER	5 Apr 2019	Project Management, Budgeting, Data Analysis, Leadership, Engineering
4. Mr. SARUN POLACHART Gender: Male Age: 40 years old Highest level of education: Master's degree Major: Finance	CHIEF OPERATING OFFICER	12 Aug 2021	Data Management, IT Management, Data Analysis, Negotiation, Transportation & Logistics, Procurement, Project Management, Finance, Leadership, Engineering
5. Ms. OUSANEE SANTIKUL [2] Gender: Female Age: 47 years old Highest level of education: Master's degree Major: Accounting	FINANCIAL CONTROLLER	5 Apr 2019	Data Management, Budgeting, Data Analysis, Finance, Accounting, Leadership
6. Mr. Karn Opasjumruskit Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Engineering	Senior Corporate Business Strategy Manage	12 Aug 2021	Risk Management, Data Analysis, Accounting, Engineering

[1] Highest responsibility in accounting and finance
[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	0.00	21,648,796.00	21,680,000.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons)	: 75
Number of female employees (persons)	: 47
Total (persons)	: 122

2. Employee Remuneration

Total employee remuneration	: 89,600,000.00
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3. Provident fund

Information on employee provident fund	: Yes
Total number of employees (persons)	: 122
Number of employees contributing to the PVD (persons)	: 84
Percentage of employees who are members (%)	: 68.85

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. OUSANEE SANTIKUL	ousanee.santikul@sic.co.th	025899991

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. KATALEE KRACHANGSAENG	katalee.krachangsaeng@sic.co. th	025899991

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Mr. Kosol Yamleemul	kosol@u-advisor.com	

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Mr. Kosol Yamleemul	kosol@u-advisor.com	

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. KATALEE KRACHANGSAENG	katalee.krachangsaeng@sic.co.th	025899991

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. D I A INTERNATIONAL AUDITING COMPANY LIMITED	1. Mrs. Suvimol Chrityakierne Email: suvimol@diaaudit.com Telephone: 02-259-5300 2. Mr. Chumpot Prairattanakorn Email: dia@diaaudit.com Telephone: 02-259-5300 3. Mr. Nopparoeck Pissanuwong Email: dia@diaaudit.com Telephone: 02-259-5300	1,570,000.00	Details: Auditing fee on compliance with the condition of the BOI Privilege Certificate at 50,000.00 Baht/each (Total 2 items) Total service fee (baht): 100,000.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. WUTHIPONG SUPONTHANA Gender: Male Age: 57 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 29 Apr 2021	Change Management, Risk Management, Audit, Data Analysis, Internal Control, Engineering, Governance/ Compliance
2. Mr. APINETR UNAKUL Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 12 Aug 2021	IT Management, Data Analysis, Governance/ Compliance, Engineering, Data Management, Strategic Management
3. Mr. NAIYAVUDHI WONGKOMET Gender: Male Age: 51 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 29 Apr 2021	Strategic Management, Risk Management, Negotiation, Leadership, Engineering, Finance, Corporate Management, Data Analysis, Governance/ Compliance

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. BODIN KASEMSET Gender: Male Age: 47 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Additional and newly-appointed directors	Date position was assumed: 29 Apr 2021	Strategic Management, Data Management, Change Management, Corporate Management, Human Resource Management, Risk Management, Data Analysis, Engineering, Leadership, Governance/ Compliance, Negotiation, Finance, Project Management, Marketing

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. MANOP DHAMSIRIANUNT	Chairman of the board	-
Mrs. MONLUEDEE SOOKPANTARAT	Director	/
Mr. WUTHIPONG SUPONTHANA	Director	/
Mr. SAROTE PHORNPRAPHA	Director	/
Mr. APINETR UNAKUL	Director	-
Mr. APINUNT THANACHAYANONT	Director	-
Mr. NAIYAVUDHI WONGKOMET	Director	/

Mr. BODIN KASEMSET	Director	/
Ms. ARUNEE POONTAWE	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 7

Date of AGM Meeting : 29 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. MANOP DHAMSIRIANUNT	Chairman of the board	2/2	Attended the meeting	Did not hold the meeting
2. Mrs. MONLUEDEE SOOKPANTARAT	Director	7/7	Attended the meeting	Did not hold the meeting
3. Mr. WUTHIPONG SUPONTHANA	Director	7/7	Attended the meeting	Did not hold the meeting
4. Mr. SAROTE PHORNPRAPHA	Director	7/7	Attended the meeting	Did not hold the meeting
5. Mr. APINETR UNAKUL	Director	1/2	Attended the meeting	Did not hold the meeting
6. Mr. APINUNT THANACHAYANONT	Director	7/7	Attended the meeting	Did not hold the meeting
7. Mr. NAIYAVUDHI WONGKOMET	Director	7/7	Attended the meeting	Did not hold the meeting
8. Mr. BODIN KASEMSET	Director	4/4	Attended the meeting	Did not hold the meeting
9. Ms. ARUNEE POONTAWE	Director	7/7	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. APINETR UNAKUL	Chairman of the board	5/5	Attended the meeting	Did not hold the meeting
2. Mr. MANOP DHAMSIRIANUNT	Director	5/5	Attended the meeting	Did not hold the meeting

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. MANOP DHAMSIRIANUNT	-	-	-	-	0.00
2. Mrs. MONLUEDEE SOOKPANTARAT	50,000.00	360,000.00	-	-	410,000.00
3. Mr. WUTHIPONG SUPONTHANA	90,000.00	240,000.00	-	-	330,000.00
4. Mr. SAROTE PHORNPRAPHA	40,000.00	240,000.00	-	-	280,000.00
5. Mr. APINETR UNAKUL	-	-	-	-	0.00
6. Mr. APINUNT THANACHAYANONT	-	120,000.00	-	-	120,000.00
7. Mr. NAIYAVUDHI WONGKOMET	60,000.00	-	-	-	60,000.00
8. Mr. BODIN KASEMSET	20,000.00	-	-	-	20,000.00
9. Ms. ARUNEE POONTAWE	30,000.00	-	-	-	30,000.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. APINETR UNAKUL	-	120,000.00	-	-	120,000.00
2. Mr. MANOP DHAMSIRIANUNT	30,000.00	-	-	-	30,000.00

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. MANOP DHAMSIRIANUNT	-	-	-
2. Mrs. MONLUEDEE SOOKPANTARAT	-	-	-
3. Mr. WUTHIPONG SUPONTHANA	-	-	-
4. Mr. SAROTE PHORNPRAPHA	-	-	-
5. Mr. APINETR UNAKUL	-	-	-
6. Mr. APINUNT THANACHAYANONT	-	-	-
7. Mr. NAIYAVUDHI WONGKOMET	-	-	-
8. Mr. BODIN KASEMSET	-	-	-
9. Ms. ARUNEE POONTAWE	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. APINETR UNAKUL	-	-	-
2. Mr. MANOP DHAMSIRIANUNT	-	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 5

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mrs. MONLUEDEE SOOKPANTARAT	Chairman of the audit committee	5/5
2. Mr. SAROTE PHORNPRAPHA	Audit committee	5/5
3. Mr. WUTHIPONG SUPONTHANA	Audit committee	5/5

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	15,429.64	111,433.44	101,406.40
Short-Term Investments – Net	223.05	9,744.59	16,598.51
Trade And Other Receivables – Current – Net	43,064.02	55,413.92	68,471.96
Inventories – Net	83,779.83	69,719.93	133,210.26
Other Current Assets	422.86	816.79	2,221.78
Total Current Assets	143,174.04	247,128.68	322,042.87
Non-Current Assets			
Trade And Other Receivables – Non-Current – Net	-	-	-
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method – Net	-	-	-
Property, Plant And Equipment – Net	23,746.73	19,511.75	26,489.42
Other Non-Current Assets	1,417.77	1,746.59	1,782.76
Total Non-Current Assets	114,337.08	171,466.07	162,770.19
Total Assets	257,511.12	418,594.75	484,813.06

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	-	-	-
Trade And Other Payables - Current	27,476.71	31,941.20	47,749.34
Short-Term Borrowings	-	0.00	-
Current Portion Of Long-Term Debts	0.00	3,017.43	3,046.02
Other Current Liabilities	399.26	493.41	652.23
Total Current Liabilities	37,651.09	38,640.71	62,679.24
Non-Current Liabilities			
Trade And Other Payables - Non-Current	-	-	-
Non-Current Portion Of Long-Term Debts	-	-	-
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	17,806.65	30,957.39	27,522.70
Total Liabilities	55,457.73	69,598.10	90,201.93

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	150,000.00	200,000.00	200,000.00
Premium (Discount) On Share Capital	2,400.00	84,985.49	84,985.49
Retained Earnings (Deficits)	39,876.73	54,234.50	102,446.53
Other Components Of Equity	9,776.66	9,776.66	7,179.11
Equity Attributable To Owners Of The Parent	202,053.39	348,996.64	394,611.13
Total Equity	202,053.39	348,996.64	394,611.13

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	308,798.30	337,878.07	421,697.57
Total Revenue	311,249.27	342,263.43	430,755.80
Cost And Expenses			
Costs	183,461.59	188,213.72	199,111.12
Selling And Administrative Expenses	104,368.34	122,846.39	153,096.56
Total Cost And Expenses	287,829.93	311,060.11	352,207.68
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	-	-
Finance Costs	327.00	917.28	688.48
Income Tax Expense	1,569.82	246.21	66.93
Net Profit (Loss) For The Period	24,456.58	34,390.99	64,037.62
Net Profit (Loss) Attributable To : Owners Of The Parent	24,456.58	34,390.99	64,037.62
Basic Earnings (Loss) Per Share (Baht/Share)	0.06114	0.08598	0.16009
EBITDA	-	-	-
Operating Profit	23,076.72	34,723.02	63,981.40
Normalize Profit	-	-	-

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	11,999.32	12,408.25	10,837.57
Net Cash From (Used In) Operating Activities	69,217.29	72,116.04	60,989.59
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(11,196.77)	(2,695.38)	(13,151.46)
Net Cash From (Used In) Investing Activities	(28,036.58)	(80,220.02)	(50,172.89)
Net Cash From Financing Activities			
Dividend Paid	(52,050.00)	(20,700.00)	(17,161.35)
Net Cash From (Used In) Financing Activities	(47,912.64)	104,131.60	(20,834.36)

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	-	-	-
Quick ratio (times)	-	-	-
Cash flow liquidity ratio (Average) (times)	-	-	-
Average account recievable turnover (times)	-	-	-
Average collection period (days)	-	-	-
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	4.05	7.54	5.18
Average inventory turnover period (days)	-	-	-
Average account payable turnover (times)	-	-	-
Average payment period (days)	-	-	-
Average cash cycle (days)	-	-	-

Profitability

	2019	2020	2021
EBITDA margin (%)	-	-	-
Gross profit margin (%)	40.59	44.30	52.78
Operating margin (%)	7.47	10.28	15.17
Net profit margin (%)	7.92	10.18	15.19
Return on equity (ROE) (Average) (%)	11.34	12.48	17.22
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	-	-	-
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	-	-	-
Cash from operation to operating profit (%)	-	-	-

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	-	-	-
Debt service coverage ratio (times)	-	-	-
Total debts to total equity (times)	0.27	0.20	0.23
Interest-bearing debt to equity ratio (times)	-	-	-
Dividend per shares (baht/share)	0.02	0.04	0.04
Dividend payout ratio (%)	28.00	50.00	27.00
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	-	-	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	-	-	-
Return on asset (ROA) (Average) (%)	9.28	10.17	14.18
Return On Fixed Assets (%)	-	-	-