



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

COPPERWIRED PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : COPPERWIRED PUBLIC COMPANY LIMITED

Symbol : CPW

Address : 159/6 Sermit Tower Floor 2nd Room 201-202 Sukhumvit 21(Asoke)
Klongtoeyneua Wattana

Province : Bangkok

Postcode : 10110

Business : Retailer of digital lifestyle products, Apple products and Samsung product. The company is one of the authorized reseller of Apple products and provides service center to offer after sales services for all Apple products through its retail shop as follows;

1) The store selling digital lifestyle products operates under the name ".life".

2) Apple brand shop selling Apple products consists of "iStudio by copperwired" "Ai_" and "U-Store by copperwired" and

3) Repair and service center for Apple products operates under the name "iServe".

4) AIS partner (ASP) shop is an official authorized representative of AIS

5) The Samsung Store sells only Samsung mobile phones, tablets, and smartwatches, various accessories for the SAMSUNG brand and other leading brands.

6) Mi Authorized Store

And the commercial wholesale distribution business of mobile phone products with various brands of mobile phones, tablets, and accessories.

Registration Number : 0107562000149

Telephone : 0-2665-2950-3

Fax (if applicable) : 0-2665-2954

Website : www.copperwired.co.th

Email : ir@copperwired.co.th

Total Shares Sold (shares)

Common Stock : 600,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	3,338,154.53	5,246,763.23	7,319,179.02
Digital lifestyle products (Thousand baht)	1,280,351.50	1,436,332.42	1,926,712.67
Smartphone (Thousand baht)	1,139,934.55	2,176,962.56	3,907,029.17
Computer and Tablet (Thousand baht)	843,243.09	1,543,562.00	1,304,863.52
Service (Thousand baht)	53,591.07	60,968.16	98,093.55
Discount payable (Thousand baht)	0.00	-338.18	-104.68
Adjusted estimation point redemption (Thousand baht)	-2,006.01	-4,366.70	-5,166.14
Other revenues (Thousand baht)	23,040.33	33,642.97	87,750.93
	2020	2021	2022
Total (%)	100.00	100.00	100.00
Digital lifestyle products (%)	38.36	27.38	26.32
Smartphone (%)	34.15	41.49	53.38
Computer and Tablet (%)	25.26	29.42	17.83
Service (%)	1.61	1.16	1.34
Discount payable (%)	0.00	-0.01	0.00
Adjusted estimation point redemption (%)	-0.06	-0.08	-0.07

Other revenues (%)	0.69	0.64	1.20
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By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	3,338,154.53	5,246,763.23	7,319,179.02
Domestic (Thousand baht)	3,338,154.53	5,246,763.23	7,319,179.02
International (Thousand baht)	0.00	0.00	0.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risks Associated with Sustainability

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Changes in technologies
- Business operations of partners in the supply chain
- Reliance on large partners / distributors or few partners / distributors

Operational Risk

- Reliance on employees in key positions
- Human error in business operations
- Product obsolescence
- Property lease agreement execution

Compliance Risk

- Violations of laws and regulations
- Other

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Risk to Securities Holder (2.2.2)

Risk from having major shareholders holding shares altogether more than 50%

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://www.copperwired.co.th/ir_index.php?policy_documents

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Company environmental guideline : Electricity Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : No

Company human right guideline : Employee Rights, Child Labor, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	191	289	284
Number of female employees (persons)	171	468	415
Total (persons)	362	757	699

• Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	108,360,441.00	136,308,904.00	221,968,348.00

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	60	24	7
Employee development and training expenses (baht)	28,886.30	26,595.00	39,542.99

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	0	0	0

• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	28.73	22.32	39.48

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://www.copperwired.co.th/ir_index.php?policy_documents

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	7	100.00
Number of female directors	0	0.00
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	4	57.14

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARONG INTANATE Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	1 Oct 2008	Commerce, Transportation & Logistics, Corporate Management, Leadership, Governance/ Compliance

2.	Mr. PARAMATE RIENJAROENSUK Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Sep 2000	Commerce, Marketing, Sustainability, Data Analysis, Design, Leadership, Budgeting, Governance/ Compliance
3.	Mr. SOPON PUNYARATABANDHU Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Oct 2008	Finance & Securities, Commerce, Transportation & Logistics, Finance, Data Analysis, Corporate Management, Risk Management, Audit, Internal Control, Budgeting, Governance/ Compliance
4.	Mr. PORNCHAI CHUNHACHINDA Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	18 Jun 2018	Banking, Finance & Securities, Accounting, Finance, Governance/ Compliance
5.	Mr. PUNN KASEMSUP Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	18 Jun 2018	Law, Governance/ Compliance

6.	Mr. MANAS CHIARAVANOND Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	18 Jun 2018	Agribusiness, Commerce, Leadership, Corporate Management, Negotiation, Sustainability
7.	Mr. KONGKIET WANGVEERAMIT Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	18 Jun 2018	Commerce, Marketing, Risk Management, Budgeting, Leadership, Engineering

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PORNCCHAI CHUNHACHINDA [1] Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	18 Jun 2018	Banking, Finance & Securities, Accounting, Finance, Governance/ Compliance
2. Mr. MANAS CHIARAVANOND Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	18 Jun 2018	Agribusiness, Commerce, Leadership, Corporate Management, Negotiation, Sustainability
3. Mr. KONGKIET WANGVEERAMIT Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	18 Jun 2018	Commerce, Marketing, Risk Management, Budgeting, Leadership, Engineering

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. NARONG INTANATE Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	10 Aug 2018
2. Mr. SOPON PUNYARATABANDHU Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	10 Aug 2018
3. Mr. PARAMATE RIENJAROENSUK Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	10 Aug 2018

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. MANAS CHIARAVANOND	Chairman
	Mr. PUNN KASEMSUP	Member
	Mr. NARONG INTANATE	Member

Corporate Governance and Sustainability Committee	Mr. PORNCHAI CHUNHACHINDA	Chairman
	Mr. KONGKIET WANGVEERAMIT	Member
	Mr. PUNN KASEMSUP	Member
Risk Management Subcommittee	Mr. KONGKIET WANGVEERAMIT	Chairman
	Mr. SOPON PUNYARATABANDHU	Member
	Ms. Rattanakorn Rojvatcharapibal	Member
	Ms. Sureeporn Intanate	Member
	Ms. Papavee Vitthupreecha	Member
	Mr. Adiwet Khaosut	Member
	Mrs. Yaowaluk Nilubol	Member
	Mr. Sutachoke Chantraporn	Member
	Mr. Yutthiwat Manutpakan	Member
	Ms. Ruttanaporn Tananunsirikul	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Subcommittee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance and Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PARAMATE RIENJAROENSUK Gender: Male Age: 55 years old Highest level of education: Bachelor's degree Major: Computer Science	CHIEF EXECUTIVE OFFICER	26 Sep 2000	Commerce, Marketing, Sustainability, Data Analysis, Design, Leadership, Budgeting, Governance/ Compliance
2. Mr. NARONG INTANATE Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration	CHAIRMAN OF EXECUTIVE COMMITTEE	1 Oct 2008	Commerce, Transportation & Logistics, Corporate Management, Leadership, Governance/ Compliance
3. Mr. SOPON PUNYARATABANDHU Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Accounting	Executive Board	10 Aug 2018	Finance & Securities, Commerce, Transportation & Logistics, Finance, Data Analysis, Corporate Management, Risk Management, Audit, Internal Control, Budgeting, Governance/ Compliance
4. Ms. Papavee Vitchupreecha Gender: Female Age: 41 years old Highest level of education: Bachelor's degree Major: Accounting	Retail Director (iStudio, dotlife, U-store, A-Store)	2 Nov 2009	Commerce, Risk Management
5. Ms. Sureeporn Intanate Gender: Female Age: 39 years old Highest level of education: Master's degree Major: Arts in Design Management	Creative Design & Marketing Director	1 May 2012	Media & Publishing, Digital Marketing, Brand Management, Risk Management

6.	Ms. Rattanakorn Rojvatcharapibal [1] Gender: Female Age: 40 years old Highest level of education: Bachelor's degree Major: Accounting	Finance and Accounting Director	4 Jul 2011	Accounting, Finance, Sustainability, Risk Management, Audit, Internal Control, Budgeting, Governance/ Compliance
7.	Mr. Adiwet Khaosut Gender: Male Age: 40 years old Highest level of education: Bachelor's degree Major: Accounting	Business Operations Director	1 May 2011	Accounting, Sustainability, Data Management, Corporate Management, Risk Management, Governance/ Compliance, Audit, Internal Control
8.	Mrs. Yaowaluk Nilubol Gender: Female Age: 49 years old Highest level of education: Bachelor's degree Major: Science in Psychology, Faculty of Humanities	Human Resources and Admin Director	20 Jul 2009	Human Resource Management, Risk Management, Governance/ Compliance
9.	Mr. Yutthiwat Manutpakan Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Business Administration	Service & After sales support Director	16 Dec 2021	Electronic Components, Professional Services, Risk Management
10.	Mr. Sutachoke Chantraporn Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Business Administration	Business Development Director	16 Dec 2021	Commerce, Negotiation, Risk Management
11.	Ms. Ruttanaporn Tananunsirikul Gender: Female Age: 36 years old Highest level of education: Bachelor's degree Major: Humanities and Social Sciences: Major Business English	Director of retail (SAMSUNG, Xiaomi) and wholesale	23 Feb 2022	Commerce, Sustainability, Risk Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2020	2021	2022
Total executive remuneration (baht)	15,830,701.00	13,841,034.00	22,433,785.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 284

Number of female employees (persons) : 415

Total (persons) : 699

Employee Remuneration

Total employee remuneration : 221,968,348.00

Provident fund

Total number of employees (persons) : 699

Number of employees contributing to the PVD (persons) : 498

Percentage of employees who are members (%) : 71.24

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. NARONG INTANATE	Chairman of the board	N/A
Mr. PARAMATE RIENJAROENSUK	Director	N/A
Mr. SOPON PUNYARATABANDHU	Director	Participating
Mr. PORNCCHAI CHUNHACHINDA	Director	N/A
Mr. PUNN KASEMSUP	Director	Participating
Mr. MANAS CHIARAVANOND	Director	N/A
Mr. KONGKIET WANGVEERAMIT	Director	N/A

Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)
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Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times)	: 5
Date of AGM meeting	: 22 Apr 2022
EGM meeting	: No

List of directors		Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. NARONG INTANATE (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Mr. PARAMATE RIENJAROENSUK (Director)	-	5/5	Participating	Did not hold the meeting
3.	Mr. SOPON PUNYARATABANDHU (Director)	-	5/5	Participating	Did not hold the meeting
4.	Mr. PORNCHAI CHUNHACHINDA (Director)	-	5/5	Participating	Did not hold the meeting
5.	Mr. PUNN KASEMSUP (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mr. MANAS CHIARAVANOND (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. KONGKIET WANGVEERAMIT (Director)	-	5/5	Participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. NARONG INTANATE (Chairman of the board)	-	140,000.00	300,000.00	Yes
2.	Mr. PARAMATE RIENJAROENSUK (Director)	-	100,000.00	240,000.00	Yes
3.	Mr. SOPON PUNYARATABANDHU (Director)	-	200,000.00	240,000.00	Yes
4.	Mr. PORNCHAI CHUNHACHINDA (Director)	-	220,000.00	300,000.00	Yes
5.	Mr. PUNN KASEMSUP (Director)	-	160,000.00	240,000.00	Yes
6.	Mr. MANAS CHIARAVANOND (Director)	-	240,000.00	240,000.00	Yes
7.	Mr. KONGKIET WANGVEERAMIT (Director)	-	320,000.00	240,000.00	Yes

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. PORNCHEI CHUNHACHINDA (Chairman of the audit committee)	-	5/5
2.	Mr. MANAS CHIARAVANOND (Audit committee)	-	5/5
3.	Mr. KONGKIET WANGVEERAMIT (Audit committee)	-	5/5