



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

WINNERGY MEDICAL PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	4
Sustainable Development	7
Corporate Governance	
Corporate Governance Policy	11
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	12
Performance Report on Corporate Governance	23
Financial Statement	
Statement of Financial Position	29
Statement of Comprehensive Income	32
Statement of Cash Flow	33
Financial Ratios	34

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : WINNERGY MEDICAL PUBLIC COMPANY LIMITED

Symbol : WINMED

Address : 634/4, Soi Ramkhamhaeng 39 (Theplila 1), Pracha Uthit Rd., Wang
Thong Lang

Province : Bangkok

Postcode : 10310

Business : WINMED is an importer and distributor of machines and equipment
for storage, analysis, diagnosis, and medical treatment.

Registration Number : 0107563000240

Telephone : 0-2725-0888

Fax (if applicable) : 0-2725-0880

Website : <http://www.winnerymedical.co.th>

Email : ir@winnery.co.th

Total Shares Sold (shares)

Common Stock : 400,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	492,378.68	530,537.78	538,698.68
Revenue from sales and services (Thousand baht)	453,186.75	490,206.40	494,235.57
Rental revenue (Thousand baht)	3,919,093.00	40,331.37	44,463.11

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Revenue from sales and services (%)	92.04	92.40	91.75
Rental revenue (%)	795.95	7.60	8.25

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	492,378.68	530,537.78	538,698.68
Domestic (Thousand baht)	492,378.00	530,538.00	538,703.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	-	-	-

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: N/A
Changes in policies or international agreements related to business operations	: Yes
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: Yes
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: Yes
Damage to company image and reputation	: Yes

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: Yes
Lease agreement execution	: No
Safety, occupational health, and working environment	: Yes
Climate change and disasters	: N/A
Impact on the environment	: Yes
Impact from population structure	: N/A
Impact on human rights	: N/A
Corruption	: Yes

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: Yes
Violations of laws and regulations	: Yes
Corporate Governance	: Yes

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: Yes

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder	: No
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Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk	: N/A
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Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable : -
development – environmental aspect
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	44	45	48
Number of female employees (persons)	103	100	95
Total (persons)	147	145	143

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	56,468,171.96	58,390,798.54	67,694,510.02

1.3 Employee development and training

Information on employee development and training : No

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : Community engagement; Quality of life, health, and sport; The disabled and the disadvantaged

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://www.winmed.com/storage/content/cg/cg-document/corporate-governance/20210303-wme-cg-policy-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	7	70.00
Number of female directors	3	30.00
Number of executive directors	4	40.00
Number of non-executive directors	6	60.00
Number of independent directors	4	40.00

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Asst. Prof. Dr. TERDSAK ROJSURAKITTI Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	27 Sep 2019	Corporate Management, Health Care Services, Leadership, Audit

2. Mr. PHISUT AREEMITRA Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	27 Sep 2019	Law, Construction Services, Property Development
3. Mrs. KWANTIEDA WATTANAWORAKIJKUL Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	27 Sep 2019	Audit, Accounting
4. Dr. RENU UBOL Gender: Female Age: 66 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	27 Sep 2019	Health Care Services, Corporate Management, Audit
5. Mr. AMARIN PATARANAVIG Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	30 Jul 2019	Law, Energy & Utilities, Property Development
6. Mr. NANTHIYA DARAKANANDA Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Jan 2018	Strategic Management, Risk Management, Corporate Management, Health Care Services, Leadership, Energy & Utilities, Property Development
7. Mr. TANAKORN VIDHAYASIRINUN Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	31 Jan 2018	Corporate Management, Health Care Services, Leadership, Energy & Utilities

8. Mr. MANAS SUPHAP	Director	20 Feb 2018	Corporate Management,
Gender: Male	(Executive)		Marketing, Digital
Age: 47 years old			Marketing, Health Care
Highest level of education:	Director type:		Services, Personal
Doctoral degree	Original director		Products & Pharmaceuticals
Major: Business development			
Thai nationality: Yes			
Residing in Thailand: Yes			
9. Mr. BOONTALERNG KHAMPUANBOOT	Director	20 Feb 2018	Corporate Management,
Gender: Male	(Executive)		Marketing, Health Care
Age: 54 years old			Services
Highest level of education:	Director type:		
Bachelor's degree	Original director		
Major: Medical technology			
Thai nationality: Yes			
Residing in Thailand: Yes			
10. Ms. YODJUTA KUNJARA NA AYUDHYA	Director	30 Jul 2019	Law, IT Management, Risk
Gender: Female	(Executive)		Management, Corporate
Age: 53 years old			Social Responsibility,
Highest level of education:	Director type:		Sustainability,
Master's degree	Original director		Governance/ Compliance,
Major: Business Administration			Information &
Thai nationality: Yes			Communication Technology
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. KWANTIEDA WATTANAWORAKIJKUL [1] Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	27 Sep 2019	Audit, Accounting
2. Dr. RENU UBOL [1] Gender: Female Age: 66 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	27 Sep 2019	Health Care Services, Corporate Management, Audit
3. Mr. PHISUT AREEMITRA [1] Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	27 Sep 2019	Law, Construction Services, Property Development

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration committee	Mr. PHISUT AREEMITRA	Chairman
	Mrs. KWANTIEDA WATTANAWORAKIJKUL	Member
	Mr. NANTHIYA DARAKANANDA	Member
Risk management committee	Mr. NANTHIYA DARAKANANDA	Chairman
	Mr. MANAS SUPHAP	Member
	Mr. BOONTALERNG KHAMPUANBOOT	Member
	Ms. YODJUTA KUNJARA NA AYUDHYA	Member
	Mr. Rachan Arayawongchai	Member
Executive committee	Mr. NANTHIYA DARAKANANDA	Chairman
	Mr. BOONTALERNG KHAMPUANBOOT	Member
	Mr. MANAS SUPHAP	Member
	Ms. YODJUTA KUNJARA NA AYUDHYA	Member
	Mr. Rachan Arayawongchai	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Risk management committee

Sub-committees responsible for nomination : Nomination and Remuneration committee

Sub-committees responsible for remuneration : Nomination and Remuneration committee

Sub-committees responsible for corporate governance : Executive committee

Sub-committees responsible for corporate sustainability development : Executive committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NANTHIYA DARAKANANDA Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICE	31 Jan 2018	Strategic Management, Risk Management, Corporate Management, Health Care Services, Leadership, Energy & Utilities, Property Development
2. Mr. MANAS SUPHAP Gender: Male Age: 47 years old Highest level of education: Doctoral degree Major: Business development	Chief Sales and Marketing Officer - Woman Health Care.	20 Feb 2018	Corporate Management, Marketing, Digital Marketing, Health Care Services, Personal Products & Pharmaceuticals
3. Mr. BOONTALERNG KHAMPUANBOOT Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Medical technology	Chief Sales and Marketing Officer - Diagnostic, Blood Bank	20 Feb 2018	Corporate Management, Marketing, Health Care Services
4. Mr. Rachan Arayawongchai [1] Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Accounting	Chief Financial Officer	1 Jun 2020	Corporate Management, Finance, Accounting, Food & Beverage, Property Development
5. Ms. YODJUTA KUNJARA NA AYUDHYA Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Business Administration	Chief Operating Officer	30 Jul 2019	Law, IT Management, Risk Management, Corporate Social Responsibility, Sustainability, Governance/ Compliance, Information & Communication Technology
6. Ms. Thidaphat Promsuwan Gender: Female Age: 43 years old Highest level of education: Bachelor's degree Major: Accounting	Vice president accounting	1 Jan 2010	Accounting

7. Mrs. Natcha Pochakorn [2]	Accounting manager	1 Jan 2010	Accounting
Gender: Female			
Age: 43 years old			
Highest level of education: Bachelor's degree			
Major: Accounting			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	25.22	26.69	25.98

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons)	: 48
Number of female employees (persons)	: 95
Total (persons)	: 143

2. Employee Remuneration

Total employee remuneration	: 67,694,510.02
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3. Provident fund

Information on employee provident fund	: No
Total number of employees (persons)	: 143
Number of employees contributing to the PVD (persons)	: 0
Percentage of employees who are members (%)	: 0

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mrs. Natcha Pochakorn	natcha@winnergy.co.th	

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Yodjuta Kunjara Na Ayudhya	comsec@winnergy.co.th	

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Ampaiporn Sirisuksa	ia@winnergy.co.th	

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Ms. Yodjuta Kunjara Na Ayudhya	comsec@winnergy.co.th	

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Mr. Pattawut Tamuang	ir@winnergy.co.th	

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
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1. ANS AUDIT COMPANY LIMITED	1. Mr. Sathien Vongsnan	1,950,000.00	Details: overtime payment and transportation cost Total service fee (baht): 70,400.00
	Email: atipong@crowe-ans.co.th		
	Telephone: 02-645-0109		
	2. Mr. Atipong Atipongsakul		
	Email: atipong@crowe-ans.co.th		
	Telephone: 02-645-0109		
	3. Mr. Vichai Ruchitanont		
	Email: atipong@crowe-ans.co.th		
	Telephone: 02-645-0109		
	4. Ms. Atchara Suknaibaiboon		
	Email: atipong@crowe-ans.co.th		
	Telephone: 02-645-0109		
	5. Ms. Kultida Pasurasakul		
	Email: atipong@crowe-ans.co.th		
	Telephone: 02-645-0109		
	6. Mr. Yuttapong		
	Chuamuangpan		
	Email: atipong@crowe-ans.co.th		
	Telephone: 02-645-0109		

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Asst. Prof. Dr. TERDSAK ROJSURAKITTI	Chairman of the board	/
Mr. PHISUT AREEMITRA	Director	-
Mrs. KWANTIEDA WATTANAWORAKIKUL	Director	-
Dr. RENU UBOL	Director	-
Mr. AMARIN PATARANAVIG	Director	-
Mr. NANTHIYA DARAKANANDA	Director	/
Mr. TANAKORN VIDHAYASIRINUN	Director	-
Mr. MANAS SUPHAP	Director	-
Mr. BOONTALERNG KHAMPUANBOOT	Director	-
Ms. YODJUTA KUNJARA NA AYUDHYA	Director	-

3. Directors' performance assessment

Method used to evaluate directors' performance : Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 5

Date of AGM Meeting : 23 Apr 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Asst. Prof. Dr. TERDSAK ROJSURAKITTI	Chairman of the board	5/5	Attended the meeting	Did not hold the meeting
2. Mr. PHISUT AREEMITRA	Director	5/5	Attended the meeting	Did not hold the meeting
3. Mrs. KWANTIEDA WATTANAWORAKIJKUL	Director	5/5	Attended the meeting	Did not hold the meeting
4. Dr. RENU UBOL	Director	5/5	Attended the meeting	Did not hold the meeting
5. Mr. AMARIN PATARANAVIG	Director	4/5	Attended the meeting	Did not hold the meeting
6. Mr. NANTHIYA DARAKANANDA	Director	5/5	Attended the meeting	Did not hold the meeting
7. Mr. TANAKORN VIDHAYASIRINUN	Director	5/5	Attended the meeting	Did not hold the meeting
8. Mr. MANAS SUPHAP	Director	4/5	Attended the meeting	Did not hold the meeting
9. Mr. BOONTALERNG KHAMPUANBOOT	Director	5/5	Attended the meeting	Did not hold the meeting
10. Ms. YODJUTA KUNJARA NA AYUDHYA	Director	5/5	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Asst. Prof. Dr. TERDSAK ROJSURAKITTI	150,000.00	-	-	-	150,000.00
2. Mr. PHISUT AREEMITRA	180,000.00	-	-	-	180,000.00
3. Mrs. KWANTIEDA WATTANAWORAKIJKUL	205,000.00	-	-	-	205,000.00
4. Dr. RENU UBOL	165,000.00	-	-	-	165,000.00
5. Mr. AMARIN PATARANAVIG	-	-	-	-	-
6. Mr. NANTHIYA DARAKANANDA	-	-	-	-	-
7. Mr. TANAKORN VIDHAYASIRINUN	-	-	-	-	-
8. Mr. MANAS SUPHAP	-	-	-	-	-
9. Mr. BOONTALERNG KHAMPUANBOOT	-	-	-	-	-
10. Ms. YODJUTA KUNJARA NA AYUDHYA	-	-	-	-	-

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Asst. Prof. Dr. TERDSAK ROJSURAKITTI	-	-	-
2. Mr. PHISUT AREEMITRA	-	-	-
3. Mrs. KWANTIEDA WATTANAWORAKIJKUL	-	-	-
4. Dr. RENU UBOL	-	-	-
5. Mr. AMARIN PATARANAVIG	-	-	-
6. Mr. NANTHIYA DARAKANANDA	-	-	-
7. Mr. TANAKORN VIDHAYASIRINUN	-	-	-
8. Mr. MANAS SUPHAP	-	-	-
9. Mr. BOONTALERNG KHAMPUANBOOT	-	-	-
10. Ms. YODJUTA KUNJARA NA AYUDHYA	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 6

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mrs. KWANTIEDA WATTANAWORAKIJKUL	Chairman of the audit committee	6/6
2. Dr. RENU UBOL	Audit committee	6/6
3. Mr. PHISUT AREEMITRA	Audit committee	6/6

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	7,319.32	8,293.52	126,409.93
Short-Term Investments – Net	0.00	0.00	0.00
Trade And Other Receivables – Current – Net	140,301.06	171,130.85	175,024.68
Inventories – Net	59,688.20	61,714.68	78,889.92
Other Current Assets	17,743.17	14,887.55	36,460.41
Total Current Assets	225,051.75	256,026.60	416,784.94
Non-Current Assets			
Trade And Other Receivables – Non-Current – Net	0.00	0.00	-
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method – Net	0.00	0.00	-
Property, Plant And Equipment – Net	82,255.78	103,122.74	199,008.89
Other Non-Current Assets	24,294.63	132,954.64	7,464.76
Total Non-Current Assets	106,550.41	236,077.38	338,676.39
Total Assets	331,602.16	492,103.98	755,461.32

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	104,632.44	155,783.93	23,000.00
Trade And Other Payables - Current	69,228.93	58,665.30	95,259.29
Short-Term Borrowings	0.00	0.00	-
Current Portion Of Long-Term Debts	0.00	5,666.66	-
Other Current Liabilities	50,395.27	16,829.39	3,018.99
Total Current Liabilities	224,256.64	236,945.28	129,124.06
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	-
Non-Current Portion Of Long-Term Debts	0.00	9,111.12	-
Other Non-Current Liabilities	16,785.04	57,255.38	54,344.03
Total Non-Current Liabilities	16,785.04	66,366.50	54,344.03
Total Liabilities	241,041.68	303,311.78	183,468.09

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	55,000.00	140,000.00	200,000.00
Premium (Discount) On Share Capital	0.00	0.00	299,686.82
Retained Earnings (Deficits)	35,560.48	45,431.01	68,945.22
Other Components Of Equity	0.00	3,361.20	3,361.20
Equity Attributable To Owners Of The Parent	90,560.48	188,792.20	571,993.23
Total Equity	90,560.48	188,792.20	571,993.23

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	492,377.68	530,537.78	538,698.68
Total Revenue	498,295.65	531,049.08	558,710.77
Cost And Expenses			
Costs	255,655.24	282,325.43	295,372.70
Selling And Administrative Expenses	178,734.47	178,734.47	186,236.56
Total Cost And Expenses	434,389.71	461,059.90	481,609.26
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	5,917.97	511.31	20,012.09
Finance Costs	11,020.14	8,051.51	4,937.18
Income Tax Expense	14,313.81	10,347.90	6,958.13
Net Profit (Loss) For The Period	37,186.12	51,589.78	65,206.21
Net Profit (Loss) Attributable To : Owners Of The Parent	37,186.12	51,589.78	65,206.21
Basic Earnings (Loss) Per Share (Baht/Share)	0.41000	0.31587	0.18000
EBITDA	81,100.02	93,163.29	110,736.56
Operating Profit	56,602.10	69,477.88	57,089.42
Normalize Profit	37,186.12	51,589.78	65,206.21

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	18,579.95	23,174.10	33,635.05
Net Cash From (Used In) Operating Activities	78,001.85	8,144.23	90,869.08
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(20,283.33)	(52,132.40)	(134,020.97)
Net Cash From (Used In) Investing Activities	(20,243.19)	(97,241.83)	(136,585.89)
Net Cash From Financing Activities			
Dividend Paid	(8,241.30)	(45,001.00)	(41,692.00)
Net Cash From (Used In) Financing Activities	(105,318.51)	90,071.81	163,833.22

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	1.02	1.08	3.23
Quick ratio (times)	0.66	0.77	2.33
Cash flow liquidity ratio (Average) (times)	0.35	0.03	0.70
Average account recievable turnover (times)	3.51	3.10	3.08
Average collection period (days)	103.99	117.74	118.51
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	4.28	4.57	3.74
Average inventory turnover period (days)	85.28	79.87	97.59
Average account payable turnover (times)	3.69	4.81	3.10
Average payment period (days)	98.92	75.88	117.74
Average cash cycle (days)	90.35	121.73	98.36

Profitability

	2019	2020	2021
EBITDA margin (%)	16.28	17.54	19.82
Gross profit margin (%)	47.19	46.79	45.17
Operating margin (%)	11.50	13.10	10.60
Net profit margin (%)	12.19	9.71	11.67
Return on equity (ROE) (Average) (%)	57.91	25.77	11.67
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	6.06	5.15	2.81
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	1.19	0.10	3.58
Cash from operation to operating profit (%)	137.81	11.72	159.17

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	7.36	11.57	22.43
Debt service coverage ratio (times)	0.78	0.58	4.81
Total debts to total equity (times)	2.35	1.61	0.32
Interest-bearing debt to equity ratio (times)	1.16	0.90	0.04
Dividend per shares (baht/share)	-	-	-
Dividend payout ratio (%)	-	-	-
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	1.00	1.00	1.00
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	1.29	1.77	0.21

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	1.43	1.29	0.90
Return on asset (ROA) (Average) (%)	11.57	10.30	9.01
Return On Fixed Assets (%)	67.80	72.50	49.67