



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

BLUEBIK GROUP PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : BLUEBIK GROUP PUBLIC COMPANY LIMITED

Symbol : BBIK

Address : 51, Naradhiwas Rajanagarindra Rd., Silom, Bangrak

Province : Bangkok

Postcode : 10500

Business : Strategic and digital technology consulting services and other related services for various business sector.

Registration Number : 0107564000065

Telephone : 0-2636-7011

Fax (if applicable) : -

Website : <https://www.bluebik.com>

Email : ir@bluebik.com

Total Shares Sold (shares)

Common Stock : 100,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	184,939.08	200,530.80	303,688.22
services (Thousand baht)	183,780.70	200,530.80	302,967.22
sales (Thousand baht)	1,158.38	0.00	721.00

	2019	2020	2021
Total (%)	100.00	100.00	100.00
services (%)	99.37	100.00	99.76
sales (%)	0.63	0.00	0.24

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	184,939.08	200,530.80	303,688.22
Domestic (Thousand baht)	184,939.08	200,530.80	261,854.75
Singapore (Thousand baht)	0.00	0.00	3,304.78
Indonesia (Thousand baht)	0.00	0.00	38,528.69

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	86.22
Singapore (%)	0.00	0.00	1.09
Indonesia (%)	0.00	0.00	12.69

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: Yes
Changes in the industry in which the company operates	: Yes
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: No
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: Yes
Reliance on large customers or few customers	: Yes
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: N/A
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: Yes

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: Yes
Delays in the development of new projects	: Yes
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: Yes

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate : No

Fluctuation in return on assets or investment : No

Unhedged loan and borrowing in a foreign currency : No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder : No

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk : No

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://investor.bluebik.com/storage/content/corporate-information/corporate-governance/corporate-policies/bluebik-corporate-social-responsibility-policy-th>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : No

Company website on sustainable development – environmental aspect : -
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : No

1.2 Electricity consumption

Information on electricity consumption : No

2. Water management

2.1 Water consumption

Information on water consumption : No

3. Waste management

3.1 Waste from operations

Information on waste from operations : No

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : No

4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : No

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	0	0	90
Number of female employees (persons)	0	0	84
Total (persons)	0	0	174

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	0.00	70,150,496.23	114,450,092.81

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	0.00	61.00	72.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	0.00	0.00

1.5 Employee retention

Information on employee retention : No

2. Information on community and society

Activities or projects organized for the community and society : Education

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://investor.bluebik.com/storage/content/corporate-information/corporate-governance/corporate-policies/bluebik-corporate-governance-policy-th-02.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	8	88.89
Number of female directors	1	11.11
Number of executive directors	4	44.44
Number of non-executive directors	5	55.56
Number of independent directors	4	44.44

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THANA THIENACHARIYA Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	9 Nov 2020	Corporate Management, Strategic Management, Brand Management, Marketing, Finance, Leadership, Economics

2. Mr. PAKORN JIEMSKULTIP Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	12 Sep 2013	Strategic Management, IT Management, Information & Communication Technology
3. Mr. POCHARA ARAYAKARNKUL Gender: Male Age: 35 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	27 Feb 2017	Strategic Management, Risk Management, Corporate Management, IT Management, Project Management, Finance, Leadership, Information & Communication Technology
4. Ms. SUTIDA CHANSOMBOON Gender: Female Age: 31 years old Highest level of education: Bachelor's degree Major: Faculty of Arts Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	15 Jan 2020	Human Resource Management
5. Mr. KANCHIT BUNAJINDA Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Sep 2020	Strategic Management, Risk Management, Audit, Finance, Governance/ Compliance, Finance & Securities, Economics
6. Mr. CHALAKORN PANYASHOM Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Sep 2020	Strategic Management, Corporate Management, Brand Management, Marketing, Digital Marketing, Economics
7. Mr. VASIT KANJANAHUTTAKIT Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	28 Sep 2020	Risk Management, Corporate Management, Budgeting, Audit, Finance, Accounting, Internal Control

8. Mr. PONGSUK HIRANPRUECK	Director (Non-executive, Independent director)	28 Sep 2020	Strategic Management, Brand Management, Marketing, Digital Marketing, Information & Communication Technology
Gender: Male			
Age: 44 years old			
Highest level of education: Bachelor's degree			
Major: Fine and Applied Arts	Director type: Original director		
Thai nationality: Yes			
Residing in Thailand: Yes			
9. Mr. PHIPHAT PRAPAPANPONG	Director (Executive)	28 Sep 2020	Data Management, IT Management, Project Management, Data Analysis, Statistics
Gender: Male			
Age: 39 years old			
Highest level of education: Master's degree	Director type: Original director		
Major: Statistics			
Thai nationality: Yes			
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

3. Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VASIT KANJANAHUTTAKIT [1] Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	28 Sep 2020	Risk Management, Corporate Management, Budgeting, Audit, Finance, Accounting, Internal Control
2. Mr. CHALAKORN PANYASHOM Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	28 Sep 2020	Strategic Management, Corporate Management, Brand Management, Marketing, Digital Marketing, Economics
3. Mr. PONGSUK HIRANPRUECK Gender: Male Age: 44 years old Highest level of education: Bachelor's degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	28 Sep 2020	Strategic Management, Brand Management, Marketing, Digital Marketing, Information & Communication Technology

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
No information			

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Risk Policy Committee	Mr. KANCHIT BUNAJINDA	Chairman
	Mr. VASIT KANJANAHUTTAKIT	Member
	Mr. POCHARA ARAYAKARNKUL	Member
Nomination and Remuneration Committee	Mr. CHALAKORN PANYASHOM	Chairman
	Mr. KANCHIT BUNAJINDA	Member
	Mr. VASIT KANJANAHUTTAKIT	Member
The Audit Committee	Mr. VASIT KANJANAHUTTAKIT	Chairman
	Mr. CHALAKORN PANYASHOM	Member
	Mr. PONGSUK HIRANPRUECK	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : Risk Policy Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : Nomination and Remuneration Committee

Sub-committees responsible for corporate sustainability development : The Audit Committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. POCHARA ARAYAKARNKUL Gender: Male Age: 35 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER / ACTING CHIEF OPERATING OFFICER	27 Feb 2017	Strategic Management, Risk Management, Corporate Management, IT Management, Project Management, Finance, Leadership, Information & Communication Technology
2. Mr. PAKORN JIEMSKULTIP Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Business Administration	CHIEF TECHNOLOGY OFFICER	12 Sep 2013	Strategic Management, IT Management, Information & Communication Technology
3. Ms. Sriprae Thanathitiphan [1] Gender: Female Age: 39 years old Highest level of education: Master's degree Major: Finance	CHIEF FINANCIAL OFFICER	2 Jul 2018	Budgeting, Finance, Accounting
4. Ms. Pimwisa Thiensri Gender: Female Age: 42 years old Highest level of education: Master's degree Major: Arts Programme in Corporate Communication Management	CHIEF MARKETING OFFICER	1 Oct 2019	Brand Management, Marketing, Digital Marketing, Media & Publishing, Information & Communication Technology
5. Ms. Nusara Kumwan [2] Gender: Female Age: 33 years old Highest level of education: Bachelor's degree Major: Accounting	ACCOUNTING MANAGER	11 Jul 2018	Budgeting, Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	0.00	45,776,452.00	50,471,814.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 90

Number of female employees (persons) : 84

Total (persons) : 174

2. Employee Remuneration

Total employee remuneration : 114,450,092.81

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 174

Number of employees contributing to the PVD (persons) : 61

Percentage of employees who are members (%) : 35.06

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Nusara Kumwan	nusara@bluebik.com	02-636-7011

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Kanchanee Chacuttayapong	kanchanee@bluebik.com	02-636-7011

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Valdee Sibunreung	val@ivlaudit.com	02-746-4861-3

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Ms. Valdee Sibunreung	val@ivlaudit.com	02-746-4861-3

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Sriprae Thanathitiphan	sriprae@bluebik.com	02-636-7011

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. PROUD IN PRO COMPANY LIMITED	1. Ms. Sansanee Poolsawat Email: sansanee@proudinpro.co.th Telephone: 02-235-6950 2. Ms. Pitinun Pattaraklitidej Email: pitinun@proudinpro.co.th Telephone: 02-235-6950	900,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAKORN JIEMSKULTIP Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 12 Sep 2013	Strategic Management, IT Management, Information & Communication Technology
2. Mr. POCHARA ARAYAKARNKUL Gender: Male Age: 35 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 27 Feb 2017	Strategic Management, Risk Management, Corporate Management, IT Management, Project Management, Finance, Leadership, Information & Communication Technology
3. Ms. SUTIDA CHANSOMBOON Gender: Female Age: 31 years old Highest level of education: Bachelor's degree Major: Faculty of Arts Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 15 Jan 2020	Human Resource Management

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. THANA THIENACHARIYA	Chairman of the board	-
Mr. PAKORN JIEMSKULTIP	Director	-
Mr. POCHARA ARAYAKARNKUL	Director	-
Ms. SUTIDA CHANSOMBOON	Director	/
Mr. KANCHIT BUNAJINDA	Director	-
Mr. CHALAKORN PANYASHOM	Director	-
Mr. VASIT KANJANAHUTTAKIT	Director	/
Mr. PONGSUK HIRANPRUECK	Director	-
Mr. PHIPHAT PRAPAPANPONG	Director	/

3. Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment)
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Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings : 8

Date of AGM Meeting : 4 Mar 2021

Number of EGM meetings : No

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. THANA THIENACHARIYA	Chairman of the board	8/8	Attended the meeting	Did not hold the meeting
2. Mr. PAKORN JIEMSKULTIP	Director	8/8	Attended the meeting	Did not hold the meeting
3. Mr. POCHARA ARAYAKARNKUL	Director	8/8	Attended the meeting	Did not hold the meeting
4. Ms. SUTIDA CHANSOMBOON	Director	8/8	Attended the meeting	Did not hold the meeting
5. Mr. KANCHIT BUNAJINDA	Director	8/8	Did not attend the meeting	Did not hold the meeting
6. Mr. CHALAKORN PANYASHOM	Director	8/8	Did not attend the meeting	Did not hold the meeting
7. Mr. VASIT KANJANAHUTTAKIT	Director	8/8	Did not attend the meeting	Did not hold the meeting
8. Mr. PONGSUK HIRANPRUECK	Director	7/8	Did not attend the meeting	Did not hold the meeting
9. Mr. PHIPHAT PRAPAPANPONG	Director	8/8	Attended the meeting	Did not hold the meeting

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
No information				

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. THANA THIENACHARIYA	240,000.00	0.00	600,000.00	0.00	840,000.00
2. Mr. PAKORN JIEMSKULTIP	0.00	0.00	0.00	0.00	0.00
3. Mr. POCHARA ARAYAKARNKUL	0.00	0.00	0.00	0.00	0.00
4. Ms. SUTIDA CHANSOMBOON	0.00	0.00	0.00	0.00	0.00
5. Mr. KANCHIT BUNAJINDA	260,000.00	0.00	500,000.00	0.00	760,000.00
6. Mr. CHALAKORN PANYASHOM	250,000.00	0.00	500,000.00	0.00	750,000.00
7. Mr. VASIT KANJANAHUTTAKIT	320,000.00	0.00	600,000.00	0.00	920,000.00
8. Mr. PONGSUK HIRANPRUECK	180,000.00	0.00	300,000.00	0.00	480,000.00
9. Mr. PHIPHAT PRAPAPANPONG	0.00	0.00	0.00	0.00	0.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
No information					

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. THANA THIENACHARIYA	-	-	-
2. Mr. PAKORN JIEMSKULTIP	-	-	-
3. Mr. POCHARA ARAYAKARNKUL	-	-	-
4. Ms. SUTIDA CHANSOMBOON	-	-	-
5. Mr. KANCHIT BUNAJINDA	-	-	-
6. Mr. CHALAKORN PANYASHOM	-	-	-
7. Mr. VASIT KANJANAHUTTAKIT	-	-	-
8. Mr. PONGSUK HIRANPRUECK	-	-	-
9. Mr. PHIPHAT PRAPAPANPONG	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
No information			

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 5

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. VASIT KANJANAHUTTAKIT	Chairman of the audit committee	5/5
2. Mr. CHALAKORN PANYASHOM	Audit committee	5/5
3. Mr. PONGSUK HIRANPRUECK	Audit committee	4/5

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
No information		

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	16,439.24	61,752.31	253,770.47
Short-Term Investments - Net	0.00	0.00	203,268.39
Trade And Other Receivables - Current - Net	60,072.93	50,905.56	55,823.53
Inventories - Net	10,297.70	8,308.28	14,743.68
Other Current Assets	27,818.10	30,585.50	54,675.53
Total Current Assets	114,627.97	151,551.65	582,281.60
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	0.00	0.00	18,348.05
Property, Plant And Equipment - Net	5,357.47	5,850.29	10,696.22
Other Non-Current Assets	900.07	9,761.00	39,671.05
Total Non-Current Assets	6,257.54	15,611.29	68,715.32
Total Assets	120,885.51	167,162.94	650,996.92

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	0.00
Trade And Other Payables - Current	30,958.88	35,686.56	70,822.69
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	183.18	1,198.05	1,731.01
Other Current Liabilities	21,078.66	8,046.98	19,644.66
Total Current Liabilities	52,220.72	44,931.59	92,198.36
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	2,734.09	12,146.66	14,910.19
Other Non-Current Liabilities	0.00	0.00	0.00
Total Non-Current Liabilities	2,734.09	12,146.66	14,910.19
Total Liabilities	54,954.81	57,078.25	107,108.55

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	20,000.00	20,408.00	50,000.00
Premium (Discount) On Share Capital	0.00	0.00	427,836.48
Retained Earnings (Deficits)	33,530.11	77,300.44	53,674.36
Other Components Of Equity	10,774.87	12,373.82	12,373.82
Equity Attributable To Owners Of The Parent	64,304.98	110,082.26	543,884.66
Total Equity	65,930.70	110,084.69	543,888.38

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	184,939.08	200,530.80	303,688.22
Total Revenue	185,402.53	200,663.57	306,356.94
Cost And Expenses			
Costs	106,977.27	72,005.73	118,609.88
Selling And Administrative Expenses	38,597.76	74,082.27	110,306.35
Total Cost And Expenses	145,575.03	146,088.00	228,916.23
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	3,348.05
Finance Costs	88.56	425.33	572.05
Income Tax Expense	8,024.80	9,864.30	13,721.37
Net Profit (Loss) For The Period	31,714.14	44,285.94	66,495.34
Net Profit (Loss) Attributable To : Owners Of The Parent	30,871.08	43,902.48	66,494.07
Basic Earnings (Loss) Per Share (Baht/Share)	267.84000	215.97366	0.89390
EBITDA	41,096.10	57,386.80	80,742.81
Operating Profit	39,614.00	54,516.51	76,882.55
Normalize Profit	32,723.67	54,516.51	76,533.70

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	1,482.10	2,870.29	3,860.26
Net Cash From (Used In) Operating Activities	8,303.74	45,136.74	80,617.30
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	(1,104.71)	(2,335.44)	(7,079.12)
Net Cash From (Used In) Investing Activities	(3,600.66)	1,236.42	(249,426.69)
Net Cash From Financing Activities			
Dividend Paid	(20,000.00)	0.00	(92,493.05)
Net Cash From (Used In) Financing Activities	(2,999.70)	(1,060.09)	360,827.55

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	2.20	3.37	6.32
Quick ratio (times)	1.93	3.13	6.05
Cash flow liquidity ratio (Average) (times)	0.19	0.93	1.18
Average account recievable turnover (times)	4.75	3.02	4.04
Average collection period (days)	76.87	121.04	90.35
Average finish goods turnover (times)	0.00	0.00	0.00
Average finish goods turnover period (days)	0.00	0.00	0.00
Average inventory turnover (times)	0.00	0.00	0.00
Average inventory turnover period (days)	0.00	0.00	0.00
Average account payable turnover (times)	5.91	6.75	18.50
Average payment period (days)	61.73	54.10	19.73
Average cash cycle (days)	15.13	66.94	70.62

Profitability

	2019	2020	2021
EBITDA margin (%)	21.37	28.60	26.33
Gross profit margin (%)	42.16	64.09	60.94
Operating margin (%)	20.60	27.17	25.07
Net profit margin (%)	16.49	22.07	21.68
Return on equity (ROE) (Average) (%)	68.50	50.32	20.34
Capacity utilization rate (%)	0.00	0.00	0.00
Fixed asset turnover ratio (times)	35.10	14.55	15.47
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	3.82	0.07	0.99
Cash from operation to operating profit (%)	20.96	82.79	104.86

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	-	-	-
Debt service coverage ratio (times)	-	-	-
Total debts to total equity (times)	0.83	0.52	0.20
Interest-bearing debt to equity ratio (times)	-	-	-
Dividend per shares (baht/share)	-	-	-
Dividend payout ratio (%)	-	-	-
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	-	-	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	2.10	1.39	0.75
Return on asset (ROA) (Average) (%)	34.71	30.75	16.25
Return On Fixed Assets (%)	585.19	489.41	418.51