



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**SUN VENDING TECHNOLOGY PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2021



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : SUN VENDING TECHNOLOGY PUBLIC COMPANY LIMITED

Symbol : SVT

Address : No.414/25 Soi Phatthanakarn 1 Bang Pong Pang Sub-District Yan  
Nawa District

Province : Bangkok

Postcode : 10120

Business : Operating retail business through automated vending machine  
under the trademark of "SUNVENDING"

Registration Number : 0107564000103

Telephone : 0-2295-4284

Fax (if applicable) : 0-2683-6548

Website : [www.sunvending.co.th](http://www.sunvending.co.th)

Email : [info@sunvending.co.th](mailto:info@sunvending.co.th)

#### Total Shares Sold (shares)

Common Stock : 700,000,000

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2019	2020	2021
<b>Total (Thousand baht)</b>	1,805.62	1,767.36	1,963.32
Revenue from selling products through vending machines (Thousand baht)	1,774.99	1,725.98	1,922.86
Revenue from sales of vending machines (Thousand baht)	11.04	16.42	18.28
Revenue from rental advertisement space on the vending machines (Thousand baht)	7.38	10.22	10.20
Service revenue (Thousand baht)	4.81	6.39	6.41
Other revenue (Thousand baht)	7.40	8.35	5.57

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00
Revenue from selling products through vending machines (%)	98.30	97.66	97.94
Revenue from sales of vending machines (%)	0.61	0.93	0.93
Revenue from rental advertisement space on the vending machines (%)	0.41	0.58	0.52
Service revenue (%)	0.27	0.36	0.33
Other revenue (%)	0.41	0.47	0.28

#### By Geographical Area or Market

	2019	2020	2021
<b>Total (Thousand baht)</b>	1,805.62	1,767.36	1,963.32
Domestic (Thousand baht)	1,805.62	1,767.36	1,963.32

	2019	2020	2021
<b>Total (%)</b>	100.00	100.00	100.00

Domestic (%)	100.00	100.00	100.00
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Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	12.02	9.79	8.91

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: No
Changes in government policy and the enforcement of new laws or regulations	: No
Changes in policies or international agreements related to business operations	: No
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: No

### Operational Risk

Loss of employees in key positions	: Yes
Shortage of skilled workers	: No
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: No



Product obsolescence	: No
Information security and cyber-attack	: No
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: Yes
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

#### **Compliance Risk**

Change in laws and regulations	: No
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

#### **Financial Risk**

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate	: Yes
Fluctuation in return on assets or investment	: No
Unhedged loan and borrowing in a foreign currency	: No

**Risk to Securities Holder (2.2.2)**

Return from investment of securities holder	: Yes
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**Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)**

Investment risk	: N/A
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# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : <https://www.sunvending.co.th/th/sustainability/sustainability-policies>  
(if applicable)

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable development – environmental aspect : <https://www.sunvending.co.th/th/sustainability/sustainability-policies>  
(if applicable)

#### Results with Respect to the Environmental Aspect (3.3.2)

##### 1. Energy management

###### 1.1 Fuel consumption

Information on fuel consumption : Yes

	2019	2020	2021
Fuel oil (liters)	N/A	N/A	864,136.31

###### 1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	N/A	N/A	1,409,592.66

## 2. Water management

### 2.1 Water consumption

Information on water consumption : Yes

	2019	2020	2021
Water consumption (cubic meters)	N/A	N/A	12,544.00

## 3. Waste management

### 3.1 Waste from operations

Information on waste from operations : No

## 4. Greenhouse gas management

### 4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	3,116.00
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	705.00
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	67.00
<b>Total (Tons of carbon dioxide equivalents)</b>	N/A	N/A	3,888.00

### 4.2 Verification of greenhouse gas emissions

Third-party verification : No

Name of verifying organization : -

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : <https://www.sunvending.co.th/th/sustainability/sustainability-policies>

### Results with Respect to the Social Aspect (3.4.2)

#### 1. Information about employees

##### 1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	574	574	621
Number of female employees (persons)	112	116	126
<b>Total (persons)</b>	<b>686</b>	<b>690</b>	<b>747</b>

##### 1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	207,194,742.00	212,933,834.00	225,510,503.00

##### 1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	N/A	N/A	6,426.00
Employee development and training expenses (baht)	423,505.92	1,088,850.00	424,767.00

#### 1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	1.00	1.00	N/A

#### 1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	131.00	183.00	179.00

#### 2. Information on community and society

Activities or projects organized for the community and society : Religion and culture; Education; Quality of life, health, and sport; Community engagement

# Corporate Governance Policy



## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Company website on corporate governance policy : <https://www.sunvending.co.th/th/corporate-governance/corporate-governance-policy>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### 1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### 1. Establishing a Code of Conduct

Code of Conduct : Yes

#### 2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	8	80.00
Number of female directors	2	20.00
Number of executive directors	2	20.00
Number of non-executive directors	8	80.00
Number of independent directors	4	40.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### 1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUVIT THANIVAVARN Gender: Male Age: 68 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	8 Feb 2021	Economics, Data Analysis

2. Mr. VATHIT CHOKWATANA Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	20 Apr 2022	Negotiation, Food & Beverage, Commerce, Data Analysis
3. Mr. BOONCHAI CHOKWATANA Gender: Male Age: 75 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	20 Apr 2022	Corporate Management, Data Analysis, Transportation & Logistics, Commerce, Food & Beverage, Law, Strategic Management
4. Mrs. APASSARA PANUPATTHANA Gender: Female Age: 66 years old Highest level of education: Below a bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	1 Nov 2007	Procurement, Accounting
5. Mr. PITSNU CHOKWATANA Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	30 Jan 2018	Engineering, Transportation & Logistics, Electronic Components, Commerce, Industrial Materials & Machinery
6. Mr. NATTAPON DEJVITAK Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	20 Apr 2022	Law, Strategic Management, Data Management, Risk Management, Negotiation, Commerce
7. Mr. KRITTINAI LERTSITTHISAK Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	29 Apr 2019	Strategic Management, Data Management, Risk Management, Budgeting, Finance, Accounting, Audit, Internal Control

8. Mr. JARK CHULAKIET	Director	29 Apr 2019	Human Resource Management,
Gender: Male	(Non-executive,		Internal Control,
Age: 45 years old	Independent		Architecture, Audit
Highest level of education:	director)		
Master's degree			
Major: Fine and Applied Arts	Director type:		
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			
9. Mrs. TEERADA AMBHANWONG	Director	20 Apr 2022	Marketing, Digital
Gender: Female	(Non-executive)		Marketing, Data Analysis,
Age: 52 years old			Personal Products &
Highest level of education:	Director type: Re-		Pharmaceuticals,
Master's degree	elected as director		Commerce, Fashion
Major: Business Administration			
Thai nationality: Yes			
Residing in Thailand: Yes			
10. Mr. Somjin Sornpaisarn	Director	23 Feb 2022	Strategic Management, Data
Gender: Male	(Non-executive,		Management, Audit, Data
Age: 60 years old	Independent		Analysis, Finance,
Highest level of education:	director)		Internal Control,
Doctoral degree			Accounting, Engineering
Major: Finance	Director type: Newly		
Thai nationality: Yes	appointed director to		
Residing in Thailand: Yes	replace ex-director		

## 2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PHANSAK SETHSATHIRA	Director	Date position was	Mr. Somjin Sornpaisarn
Gender: Male	(Non-executive,	assumed:	Date position was assumed:
Age: 46 years old	Independent	8 Feb 2021	1 Mar 2022
Highest level of education:	director)	Date directorship	
Master's degree		ended:	
Major: Business Administration	Director type:	28 Feb 2022	
Thai nationality: Yes	Original director		
Residing in Thailand: Yes			

## 3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### 1. Audit Committee

##### 1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KRITTINAI LERTSITTHISAK [1] Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	29 Apr 2019	Strategic Management, Data Management, Risk Management, Budgeting, Finance, Accounting, Audit, Internal Control
2. Mr. JARK CHULAKIET [1] Gender: Male Age: 45 years old Highest level of education: Master's degree Major: Fine and Applied Arts Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	29 Apr 2019	Human Resource Management, Internal Control, Architecture, Audit
3. Mr. Somjin Sornpaisarn [1] Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	1 Feb 2021	Strategic Management, Data Management, Audit, Data Analysis, Finance, Internal Control, Accounting, Engineering
	Director type: Newly appointed director to replace ex-director		

[1] A director with the accounting expertise needed to review financial statements

## 1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PHANSAK SETHSATHIRA [1] Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	Date position was assumed: 8 Feb 2021 Date directorship ended: 28 Feb 2022	Mr. Somjin Sornpaisarn Date position was assumed: 28 Feb 2022

[1] A director with the accounting expertise needed to review financial statements

## 2. Other sub-committees

### 2.1 Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. JARK CHULAKIET	Chairman
	Mr. KRITTINAI LERTSITTHISAK	Member
	Mr. VATHIT CHOKWATANA	Member
Risk Management Committee	Mr. NATTAPON DEJVITAK	Chairman
	Mr. KRITTINAI LERTSITTHISAK	Member
	Mr. PITSNU CHOKWATANA	Member
	Mrs. APASSARA PANUPATTHANA	Member
	Ms. Pattarawadee Chotithamnawee	Member
Executive Director	Mr. VATHIT CHOKWATANA	Chairman
	Mr. PITSNU CHOKWATANA	Member
	Ms. Pattarawadee Chotithamnawee	Member
	Mrs. Jirada Nantanawongsa	Member
	Mr. Kanes Atthaphaisalkul	Member
	Mr. Surachet Panupattana	Member
	Mr. Wipob Jenjirayut	Member

## 2.2 Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None



## Executives (7.4)

### List and positions of the executive (7.4.1)

#### 1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PITSNU CHOKWATANA Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Engineering	Managing director	1 Mar 2022	Engineering, Transportation & Logistics, Electronic Components, Commerce, Industrial Materials & Machinery
2. Ms. Pattarawadee Chotithamnawee [1] Gender: Female Age: 43 years old Highest level of education: Bachelor's degree Major: Accounting	Deputy Director of Accounting and Finance (CFO)	16 May 2019	Accounting, Risk Management, Budgeting, Audit, Data Management, Data Analysis
3. Mr. Kanes Atthaphaisalkul Gender: Male Age: 40 years old Highest level of education: Bachelor's degree Major: Business Administration	Deputy Director of Marketing	8 May 2021	Human Resource Management, Marketing, Digital Marketing
4. Mr. Surachet Panupattana Gender: Male Age: 32 years old Highest level of education: Master's degree Major: Engineering	Deputy Director of R&D Information Technology	8 Apr 2021	IT Management, Engineering, Information & Communication Technology
5. Mrs. Jirada Nantanawongsa Gender: Female Age: 49 years old Highest level of education: Bachelor's degree Major: Political Science	Deputy Director of Business Facilitation	16 May 2019	Data Management, Risk Management, Human Resource Management
6. Mr. Wipob Jenjirayut Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Architecture	Deputy Director of Operations and Vending Services	1 Mar 2022	Procurement, Architecture, Engineering

7. Mrs. Naparat Yenchomchuen [2]	Chief Accountant	16 May 2019	Accounting
Gender: Female			
Age: 52 years old			
Highest level of education: Bachelor's degree			
Major: Accounting			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Executive director and executive remuneration (7.4.2 – 7.4.3)

### 1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

### 2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	20,325,102.00	15,731,812.80	17,613,802.00

### 3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : Yes

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### 1. Employees

Number of male employees (persons) : 621

Number of female employees (persons) : 126

Total (persons) : 747

#### 2. Employee Remuneration

Total employee remuneration : 225,510,503.42

#### 3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 747

Number of employees contributing to the PVD (persons) : 724

Percentage of employees who are members (%) : 96.92

## Other Significant Information (7.6)

### Other significant information

#### 1. Assigned persons

##### 1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct  
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Mrs. Naparat Yenchomchuen	naparat.y@sunvending.co.th	

##### 1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Supa Piyakornthaweerung	supa.p@sunvending.co.th	

##### 1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Ruetaichanoke Supapong	-	

#### 1.4 Head of compliance unit

Head of compliance unit : No

General information	Email	Telephone
No information		

#### 1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Supa Piyakornthaweerung	supa.p@sunvending.co.th	

#### 2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Mr. Chayapol Suppasedtanon Email: - Telephone: - 2. Ms. Rosaporn Decharkom Email: - Telephone: - 3. Ms. Sumana Punpongsanon Email: - Telephone: - 4. Ms. Kertsiri Karnchanaprakasit Email: - Telephone: -	2,300,000.00	Details: Travel Expenses Total service fee (baht): 13,284.00

# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### 1. List of new directors appointed in the past year

##### 1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
<b>1. Mr. VATHIT CHOKWATANA</b> Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Re-elected as director	Date position was assumed: 20 Apr 2022	Negotiation, Food & Beverage, Commerce, Data Analysis
<b>2. Mr. BOONCHAI CHOKWATANA</b> Gender: Male Age: 75 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 20 Apr 2022	Corporate Management, Data Analysis, Transportation & Logistics, Commerce, Food & Beverage, Law, Strategic Management
<b>3. Mr. NATTAPON DEJVITAK</b> Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 20 Apr 2022	Law, Strategic Management, Data Management, Risk Management, Negotiation, Commerce
<b>4. Mrs. TEERADA AMBHANWONG</b> Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 20 Apr 2022	Marketing, Digital Marketing, Data Analysis, Personal Products & Pharmaceuticals, Commerce, Fashion

## 1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Somjin Sornpaisarn Gender: Male Age: 60 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 23 Feb 2022	Strategic Management, Data Management, Audit, Data Analysis, Finance, Internal Control, Accounting, Engineering

## 1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

## 2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SUVIT THANIYAVARN	Chairman of the board	-
Mr. VATHIT CHOKWATANA	Director	-
Mr. BOONCHAI CHOKWATANA	Director	-
Mrs. APASSARA PANUPATTHANA	Director	-
Mr. PITSNU CHOKWATANA	Director	-
Mr. NATTAPON DEJVITAK	Director	-
Mr. KRITTINAI LERTSITTHISAK	Director	-
Mr. JARK CHULAKIET	Director	-
Mrs. TEERADA AMBHANWONG	Director	-



Mr. Somjin Sornpaisarn	Director	-
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### 3. Directors' performance assessment

Method used to evaluate directors' performance	: Whole-board-of-directors assessment, Individual-director assessment (self-assessment)
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## Meeting attendance and remuneration to each Board member (8.1.2)

### 1. Meetings involving company directors

Number of board meetings : 2

Date of AGM Meeting : 20 Apr 2022

Number of EGM meetings : No

### 2. Attendance of each director

#### 2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. SUVIT THANIYAVARN	Chairman of the board	2/2	Attended the meeting	Did not hold the meeting
2. Mr. VATHIT CHOKWATANA	Director	2/2	Attended the meeting	Did not hold the meeting
3. Mr. BOONCHAI CHOKWATANA	Director	2/2	Attended the meeting	Did not hold the meeting
4. Mrs. APASSARA PANUPATTHANA	Director	2/2	Attended the meeting	Did not hold the meeting
5. Mr. PITSNU CHOKWATANA	Director	2/2	Attended the meeting	Did not hold the meeting
6. Mr. NATTAPON DEJVITAK	Director	2/2	Attended the meeting	Did not hold the meeting
7. Mr. KRITTINAI LERTSITTHISAK	Director	2/2	Attended the meeting	Did not hold the meeting
8. Mr. JARK CHULAKIET	Director	2/2	Attended the meeting	Did not hold the meeting
9. Mrs. TEERADA AMBHANWONG	Director	2/2	Attended the meeting	Did not hold the meeting
10. Mr. Somjin Sornpaisarn	Director	0/1	Attended the meeting	Did not hold the meeting

## 2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. PHANSAK SETHSATHIRA	Director	1/1	Did not attend the meeting	Did not hold the meeting

### 3. Remuneration for company directors

#### 3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. SUVIT THANIYAVARN	24,000.00	-	-	-	24,000.00
2. Mr. VATHIT CHOKWATANA	20,000.00	-	-	-	20,000.00
3. Mr. BOONCHAI CHOKWATANA	20,000.00	-	-	-	20,000.00
4. Mrs. APASSARA PANUPATTHANA	20,000.00	-	-	-	20,000.00
5. Mr. PITSNU CHOKWATANA	20,000.00	-	-	-	20,000.00
6. Mr. NATTAPON DEJVITAK	20,000.00	-	-	-	20,000.00
7. Mr. KRITTINAI LERTSITTHISAK	20,000.00	-	-	-	20,000.00
8. Mr. JARK CHULAKIET	20,000.00	-	-	-	20,000.00
9. Mrs. TEERADA AMBHANWONG	20,000.00	-	-	-	20,000.00
10. Mr. Somjin Sornpaisarn	0.00	-	-	-	0.00

#### 3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. PHANSAK SETHSATHIRA	10,000.00	0.00	140,000.00	0.00	150,000.00

#### 4. Non-monetary remuneration for the board of directors

##### 4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. SUVIT THANIVAVARN	-	/	-
2. Mr. VATHIT CHOKWATANA	-	/	-
3. Mr. BOONCHAI CHOKWATANA	-	/	-
4. Mrs. APASSARA PANUPATTHANA	-	/	-
5. Mr. PITSNU CHOKWATANA	-	/	-
6. Mr. NATTAPON DEJVITAK	-	/	-
7. Mr. KRITTINAI LERTSITTHISAK	-	/	-
8. Mr. JARK CHULAKIET	-	/	-
9. Mrs. TEERADA AMBHANWONG	-	/	-
10. Mr. Somjin Sornpaisarn	-	-	-

##### 4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. PHANSAK SETHSATHIRA	-	/	-

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### 1. Audit committee meetings

Number of Audit committee meetings (times) : 2

#### 2. Audit committee meeting attendance

##### 2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. KRITTINAI LERTSITTHISAK	Chairman of the audit committee	2/2
2. Mr. JARK CHULAKIET	Audit committee	2/2
3. Mr. Somjin Sornpaisarn	Audit committee	1/1

##### 2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
1. Mr. PHANSAK SETHSATHIRA	Audit committee	1/1

# Statement of Financial Position

## Statement of Financial Position

### Assets

(Unit : Thousand baht)	2019	2020	2021
<b>Current Assets</b>			
Cash And Cash Equivalents	-	54,392.24	300,665.40
Short-Term Investments - Net	-	0.00	0.00
Trade And Other Receivables - Current - Net	-	22,905.68	25,512.42
Inventories - Net	-	111,202.17	138,605.51
Other Current Assets	-	11,087.46	23,693.75
<b>Total Current Assets</b>	-	199,587.55	488,477.07
<b>Non-Current Assets</b>			
Trade And Other Receivables - Non-Current - Net	-	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	-	0.00	0.00
Property, Plant And Equipment - Net	-	832,859.63	912,114.17
Other Non-Current Assets	-	4,897.74	13,029.05
<b>Total Non-Current Assets</b>	-	890,154.63	996,638.77
<b>Total Assets</b>	-	1,089,742.18	1,485,115.85



## Liabilities

(Unit : Thousand baht)	2019	2020	2021
<b>Current Liabilities</b>			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	-	120,136.60	0.00
Trade And Other Payables - Current	-	270,980.49	294,357.10
Short-Term Borrowings	-	50,000.00	0.00
Current Portion Of Long-Term Debts	-	0.00	0.00
Other Current Liabilities	-	2,210.76	1,586.60
<b>Total Current Liabilities</b>	-	452,214.47	300,317.88
<b>Non-Current Liabilities</b>			
Trade And Other Payables - Non-Current	-	0.00	0.00
Non-Current Portion Of Long-Term Debts	-	0.00	0.00
Other Non-Current Liabilities	-	2,910.05	604.47
<b>Total Non-Current Liabilities</b>	-	25,093.15	33,301.59
<b>Total Liabilities</b>	-	477,307.62	333,619.47

## Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	-	450,000.00	700,000.00
Premium (Discount) On Share Capital	-	312.50	294,751.78
Retained Earnings (Deficits)	-	149,937.92	136,805.98
Other Components Of Equity	-	12,184.15	19,938.62
<b>Equity Attributable To Owners Of The Parent</b>	-	612,434.56	1,151,496.38
<b>Total Equity</b>	-	612,434.56	1,151,496.38

# Statement of Comprehensive Income

## Statement of Comprehensive Income

### Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
<b>Revenue</b>			
Revenue From Operations	-	1,742,402.67	1,941,147.82
<b>Total Revenue</b>	-	1,767,363.11	1,963,322.06
<b>Cost And Expenses</b>			
Costs	-	1,160,837.08	1,302,360.19
Selling And Administrative Expenses	-	536,776.97	570,531.24
<b>Total Cost And Expenses</b>	-	1,697,614.06	1,873,112.35
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	-	0.00	0.00
Finance Costs	-	7,080.56	6,996.42
Income Tax Expense	-	7,129.52	16,526.33
<b>Net Profit (Loss) For The Period</b>	-	65,146.38	66,686.97
Net Profit (Loss) Attributable To : Owners Of The Parent	-	65,146.38	66,686.97
<b>Basic Earnings (Loss) Per Share (Baht/Share)</b>	-	1.44000	0.12000
EBITDA	-	232,533.56	234,697.80
Operating Profit	-	44,788.61	68,256.39
Normalize Profit	-	65,146.38	66,686.97

# Statement of Cash Flow

## Statement of Cash Flow

### Statement of Cash Flow

	2019	2020	2021
<b>Net Cash From Operating Activities</b>			
Depreciation And Amortisation	-	162,784.50	144,488.09
<b>Net Cash From (Used In) Operating Activities</b>	-	89,699.17	111,427.87
<b>Net Cash From Investing Activities</b>			
Payment For Purchase Of Fixed Assets	-	(139,231.55)	(150,173.43)
<b>Net Cash From (Used In) Investing Activities</b>	-	(131,984.92)	(150,939.68)
<b>Net Cash From Financing Activities</b>			
Dividend Paid	-	(45,000.00)	(81,000.00)
<b>Net Cash From (Used In) Financing Activities</b>	-	33,792.96	285,784.98

# Financial Ratios

## Financial Ratios

### Liquidity

	2019	2020	2021
Current ratio (times)	-	0.44	1.63
Quick ratio (times)	-	0.17	1.09
Cash flow liquidity ratio (Average) (times)	-	0.00	0.00
Average account recievable turnover (times)	-	0.00	0.00
Average collection period (days)	-	0.00	0.00
Average finish goods turnover (times)	-	0.00	0.00
Average finish goods turnover period (days)	-	0.00	0.00
Average inventory turnover (times)	-	0.00	0.00
Average inventory turnover period (days)	-	0.00	0.00
Average account payable turnover (times)	-	0.00	0.00
Average payment period (days)	-	0.00	0.00
Average cash cycle (days)	-	0.00	0.00



## Profitability

	2019	2020	2021
EBITDA margin (%)	-	13.16	11.95
Gross profit margin (%)	-	33.38	32.91
Operating margin (%)	-	2.57	3.52
Net profit margin (%)	-	3.69	3.40
Return on equity (ROE) (Average) (%)	-	0.00	0.00
Capacity utilization rate (%)	-	0.00	0.00
Fixed asset turnover ratio (times)	-	0.00	0.00
Gross profit margin (from project for sale) (%)	-	0.00	0.00
Operating margin before fuel expenses (%)	-	0.00	0.00
Other income to total income (%)	-	0.00	0.00
Cash from operation to operating profit (%)	-	0.00	0.00

## Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	-	0.00	0.00
Debt service coverage ratio (times)	-	1.37	0.00
Total debts to total equity (times)	-	0.78	0.29
Interest-bearing debt to equity ratio (times)	-	0.28	0.00
Dividend per shares (baht/share)	-	0.00	0.00
Dividend payout ratio (%)	-	0.00	0.00
Dividend yield (%)	-	0.00	0.00
Debt from financial institutions to total liabilities (times)	-	0.00	0.00
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	0.00	0.00
Interest bearing debt to EBITDA ratio (times)	-	0.00	0.00

## Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	-	0.00	0.00
Return on asset (ROA) (Average) (%)	-	0.00	0.00
Return On Fixed Assets (%)	-	0.00	0.00