



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

NOVA ORGANIC PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2021



Table of Contents

	Page
Business Operations and Performance	
Group Structure and Operations	1
Risk Management	3
Sustainable Development	6
Corporate Governance	
Corporate Governance Policy	11
Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information	12
Performance Report on Corporate Governance	22
Financial Statement	
Statement of Financial Position	29
Statement of Comprehensive Income	32
Statement of Cash Flow	33
Financial Ratios	34

Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : NOVA ORGANIC PUBLIC COMPANY LIMITED

Symbol : NV

Address : 190/4, Moo 8, NaiKlongBangPlaKot Sub-district,
PhraSamutChedi District, SamutPrakan.

Province : Samut Prakarn

Postcode : 10290

Business : Manufacturer and distributor of dietary supplement products
with a wide range of ingredients under the company's brands and
be a full-service Original Equipment Manufacturer.

Registration Number : 0107564000201

Telephone : 0-2417-1130

Fax (if applicable) : 0-2417-1130

Website : <https://www.nova-organic.com>

Email : haruethai@nova-organic.com

Total Shares Sold (shares)

Common Stock : 600,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2019	2020	2021
Total (Thousand baht)	483,349.87	2,239,984.81	1,239,371.06
Manufacturing and distributing dietary supplements (Thousand baht)	476,761.74	2,231,288.37	1,236,659.54

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Manufacturing and distributing dietary supplements (%)	98.64	99.61	99.78

By Geographical Area or Market

	2019	2020	2021
Total (Thousand baht)	483,349.87	2,239,984.81	1,239,371.06
Domestic (Thousand baht)	473,284.90	2,229,391.79	1,232,467.28

	2019	2020	2021
Total (%)	100.00	100.00	100.00
Domestic (%)	97.92	99.53	99.44

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2019	2020	2021
R&D expenses in the past 3 years	0.00	0.00	700,000.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Changes that may affect the company's business operations in the next 3-5 years (Emerging risks)	: No
Changes in the industry in which the company operates	: No
Changes in behavior or needs of customers / consumers	: Yes
Changes in government policy and the enforcement of new laws or regulations	: Yes
Changes in policies or international agreements related to business operations	: No
Technological advancement	: Yes
Changes in business operations of partners in the supply chain	: No
Reliance on major shareholders or affiliates of major shareholders or managements	: No
Reliance on large customers or few customers	: No
Reliance on large partners/distributors or few partners/distributors	: No
Damage to company image and reputation	: Yes

Operational Risk

Loss of employees in key positions	: No
Shortage of skilled workers	: Yes
Shortage of raw materials or productive resources	: No
Error, failure or lack of proper control regarding company's systems or work process	: No
Human error in business operations	: Yes

Product obsolescence	: No
Information security and cyber-attack	: Yes
Loss or damage from non-compliance of partners or counterparties	: No
Delays in the development of new projects	: No
Business operations that have no commercial results	: No
Lease agreement execution	: No
Safety, occupational health, and working environment	: No
Climate change and disasters	: No
Impact on the environment	: No
Impact from population structure	: No
Impact on human rights	: No
Corruption	: No

Compliance Risk

Change in laws and regulations	: Yes
Outdated laws and regulations	: No
Violations of laws and regulations	: No
Corporate Governance	: No

Financial Risk

Lack of proper and sufficient sources of funding	: No
Change in financial and investment policies of financial institutions that affect business operations	: No
Default on payment or exchange of goods	: No

Fluctuation in exchange rates, interest rates, or the inflation rate : No

Fluctuation in return on assets or investment : No

Unhedged loan and borrowing in a foreign currency : No

Risk to Securities Holder (2.2.2)

Return from investment of securities holder : No

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

Investment risk : No

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Sustainability management policy and guideline : Yes

Company website on sustainable development : -
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Company environmental policy and guideline : Yes

Company website on sustainable
development – environmental aspect : -
(if applicable)

Results with Respect to the Environmental Aspect (3.3.2)

1. Energy management

1.1 Fuel consumption

Information on fuel consumption : Yes

	2019	2020	2021
Fuel oil (liters)	0.00	314,391.15	29,589.28

1.2 Electricity consumption

Information on electricity consumption : Yes

	2019	2020	2021
Amount of electricity purchased (kWh)	0.00	910,457.00	916,353.00

2. Water management

2.1 Water consumption

Information on water consumption : Yes

	2019	2020	2021
Water consumption (cubic meters)	0.00	0.00	9,514.00

3. Waste management

3.1 Waste from operations

Information on waste from operations : Yes

	2019	2020	2021
Non-hazardous waste (kg)	0.00	0.00	85,648.00
Hazardous waste (kg)	0.00	0.00	3,790.00
Total (kg)	N/A	N/A	89,438.00

4. Greenhouse gas management

4.1 Greenhouse gas emissions

Information on greenhouse gas emissions : Yes

	2019	2020	2021
Scope 1 (Tons of carbon dioxide equivalents)	0.00	143.00	127.00
Scope 2 (Tons of carbon dioxide equivalents)	0.00	456.00	459.00
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	6,189.00
Total (Tons of carbon dioxide equivalents)	N/A	599.00	6,775.00

4.2 Verification of greenhouse gas emissions

Third-party verification : Yes

Name of verifying organization : ECEE CO.,LTD

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human rights policy : Yes

Company website on human rights policy (if applicable) : -

Results with Respect to the Social Aspect (3.4.2)

1. Information about employees

1.1 Total number of employees

	2019	2020	2021
Number of male employees (persons)	65	132	77
Number of female employees (persons)	185	529	408
Total (persons)	250	661	485

1.2 Employee remuneration

	2019	2020	2021
Employee remuneration (baht)	48,038,309.00	88,580,000.00	21,400,000.00

1.3 Employee development and training

Information on employee development and training : Yes

	2019	2020	2021
Average training hours of employees (hour / person / year)	40.62	36.54	26.87
Employee development and training expenses (baht)	100,978.00	254,529.00	315,808.00

1.4 Health, safety and work environment

Information on Safety : Yes

	2019	2020	2021
Number of employee work injuries leading to employee absence (times)	0.00	4.00	4.00

1.5 Employee retention

Information on employee retention : Yes

	2019	2020	2021
Percentage of employees who voluntarily resigned (%)	13.20	8.32	56.29

2. Information on community and society

Activities or projects organized for the community and society : Community engagement; Quality of life, health, and sport; The disabled and the disadvantaged; Education; Community economy, employment, and occupation

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Company website on corporate governance policy : <https://www.nova-organic.com/th/corporate-governance/corporate-governance-governance-policy>

Policy and Guideline Related to the Board of Directors (6.1.1)

1. Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

1. Establishing a Code of Conduct

Code of Conduct : Yes

2. Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	7	87.50
Number of female directors	1	12.50
Number of executive directors	3	37.50
Number of non-executive directors	5	62.50
Number of independent directors	5	62.50

Information on the board of directors and persons with authority to control the company (7.2.2)

1. List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAKIT TANGTISANON Gender: Male Age: 80 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	12 Jul 2021	IT Management, Engineering, Corporate Social Responsibility, Sustainability, Corporate Management

2. Mr. NAVAPHOL CHANJUTHAMARD Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	12 Jul 2021	Data Management, Corporate Management, Brand Management, Marketing, Digital Marketing, Negotiation, Leadership, Food & Beverage
3. Mrs. YUPHIN CHANJUTHAMARD Gender: Female Age: 53 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	12 Jul 2021	Data Management, Human Resource Management, Corporate Management, Negotiation, Corporate Social Responsibility, Accounting, Food & Beverage, Finance
4. Mr. MONGKOL KASAEMSUN NA AYUDTHAYA Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Jul 2021	Fund Management, Budgeting, Audit, Finance, Accounting, Internal Control
5. Mr. WANCHAI DE-EKNAMKUL Gender: Male Age: 67 years old Highest level of education: Doctoral degree Major: Plant Biochemistry Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Jul 2021	Audit, Corporate Social Responsibility, Sustainability, Food & Beverage, Risk Management, Internal Control
6. Mr. SUTTHICHAJ SUNGKAMANEE Gender: Male Age: 66 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Jul 2021	Law, Risk Management, Budgeting, Audit, Data Analysis, Internal Control, Commerce, Accounting, Finance
7. Mr. APIMUK SUKPRASIT Gender: Male Age: 68 years old Highest level of education: Bachelor's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	12 Jul 2021	Law, Data Management, Risk Management, Budgeting, Internal Control, Audit

8. Mr. ISARES JANYAWANNASIRI	Director	12 Jul 2021	Data Management, Risk
Gender: Male	(Executive)		Management, IT Management,
Age: 44 years old			Corporate Management,
Highest level of education:	Director type:		Finance, Negotiation,
Master's degree	Original director		Internal Control, Audit,
Major: Business Information			Budgeting, Project
Technology			Management, Accounting
Thai nationality: Yes			
Residing in Thailand: Yes			

2. List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. NAVAPHOL CHANJUTHAMARD	Director	Date position was	Mr. PRAKIT TANGTISANON
Gender: Male	(Executive)	assumed:	Date position was assumed:
Age: 52 years old		30 Apr 2021	30 Apr 2021
Highest level of education:	Director type: Re-	Date directorship	
Master's degree	elected as director	ended:	
Major: Business Administration		30 Apr 2021	
Thai nationality: Yes			
Residing in Thailand: Yes			
2. Mr. PRAKIT TANGTISANON	Chairman of the board	Date position was	Mr. ISARES JANYAWANNASIRI
Gender: Male	(Non-executive,	assumed:	Date position was assumed:
Age: 80 years old	Independent	30 Apr 2021	30 Apr 2021
Highest level of education:	director)	Date directorship	
Doctoral degree		ended:	
Major: Engineering	Director type: Re-	30 Apr 2021	
Thai nationality: Yes	elected as director		
Residing in Thailand: Yes			
3. Mr. ISARES JANYAWANNASIRI	Director	Date position was	Mr. NAVAPHOL
Gender: Male	(Executive)	assumed:	CHANJUTHAMARD
Age: 44 years old		30 Apr 2021	Date position was assumed:
Highest level of education:	Director type: Re-	Date directorship	30 Apr 2021
Master's degree	elected as director	ended:	
Major: Business Information		30 Apr 2021	
Technology			
Thai nationality: Yes			
Residing in Thailand: Yes			

3. Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda
of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

1. Audit Committee

1.1 List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. MONGKOL KASAEMSUN NA AYUDTHAYA [1] Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	12 Jul 2021	Fund Management, Budgeting, Audit, Finance, Accounting, Internal Control
2. Mr. PRAKIT TANGTISANON Gender: Male Age: 80 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	12 Jul 2021	IT Management, Engineering, Corporate Social Responsibility, Sustainability, Corporate Management
3. Mr. WANCHAI DE-EKNAMKUL Gender: Male Age: 67 years old Highest level of education: Doctoral degree Major: Plant Biochemistry Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	12 Jul 2021	Audit, Corporate Social Responsibility, Sustainability, Food & Beverage, Risk Management, Internal Control

[1] A director with the accounting expertise needed to review financial statements

1.2 List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
---------------------	----------	--------	----------------------

1. Mr. PRAKIT TANGTISANON	Audit committee	Date position was	No replacement director
Gender: Male	(Non-executive,	assumed:	
Age: 80 years old	Independent	30 Apr 2021	
Highest level of education: Doctoral degree	director)	Date directorship	
Major: Engineering		ended:	
Thai nationality: Yes	Director type: Re-	30 Apr 2021	
Residing in Thailand: Yes	elected as director		

[1] A director with the accounting expertise needed to review financial statements

2. Other sub-committees

2.1 Sub-committees information

Name of sub-committees	List of directors	Position
the Nomination and Remuneration Committee on Recruitment	Mr. MONGKOL KASAEMSUN NA	Chairman
	AYUDTHAYA	Member
	Mr. PRAKIT TANGTISANON	Member
The Executive Committee	Mr. NAVAPHOL CHANJUTHAMARD	
	Mr. NAVAPHOL CHANJUTHAMARD	Chairman
	Mrs. YUPHIN CHANJUTHAMARD	Member
	Mr. ISARES JANYAWANNASIRI	Member

2.2 Roles of Sub-committees

Sub-committees responsible for risk management : The Executive Committee

Sub-committees responsible for nomination : the Nomination and Remuneration Committee on Recruitment

Sub-committees responsible for remuneration : the Nomination and Remuneration Committee on Recruitment

Sub-committees responsible for corporate governance : The Executive Committee

Sub-committees responsible for corporate sustainability development : The Executive Committee

Executives (7.4)

List and positions of the executive (7.4.1)

1. The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NAVAPHOL CHANJUTHAMARD Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE OFFICER	11 Dec 2013	Data Management, Corporate Management, Brand Management, Marketing, Digital Marketing, Negotiation, Leadership, Food & Beverage
2. Mrs. YUPHIN CHANJUTHAMARD [1] Gender: Female Age: 53 years old Highest level of education: Bachelor's degree Major: Management	Chief Financial Officer	12 Jul 2021	Data Management, Human Resource Management, Corporate Management, Negotiation, Corporate Social Responsibility, Accounting, Food & Beverage, Finance
3. Mr. Jarturon Chanjuthamard Gender: Male Age: 46 years old Highest level of education: Bachelor's degree Major: Engineering	Chief Operating Officer	12 Jul 2021	Risk Management, Project Management, Budgeting, Audit, Transportation & Logistics, Governance/ Compliance, Engineering
4. Ms. Yapa Limwandee Gender: Female Age: 55 years old Highest level of education: Bachelor's degree Major: Business Administration	Chief Sales and Marketing Officer	12 Jul 2021	Change Management, Risk Management, Budgeting, Audit, Marketing, Governance/ Compliance, Internal Control

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Executive director and executive remuneration (7.4.2 – 7.4.3)

1. Remuneration policy for executive directors and executives

Remuneration policy for executive directors and executives : Yes

2. Remuneration

	2019	2020	2021
Total executive director and executive remuneration (baht)	340,000.00	840,000.00	1,470,000.00

3. Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

1. Employees

Number of male employees (persons) : 77

Number of female employees (persons) : 408

Total (persons) : 485

2. Employee Remuneration

Total employee remuneration : 20,940,000.00

3. Provident fund

Information on employee provident fund : Yes

Total number of employees (persons) : 485

Number of employees contributing to the PVD (persons) : 309

Percentage of employees who are members (%) : 63.71

Other Significant Information (7.6)

Other significant information

1. Assigned persons

1.1 Person assigned to take direct responsibility for accounting oversight

Person assigned to take direct
responsibility for accounting oversight : Yes

General information	Email	Telephone
1. Ms. Pintupol Buppachote	pintupol@nova-organic.com	024171130

1.2 Company secretary

Company secretary : Yes

General information	Email	Telephone
1. Ms. Haruethai Sirisinvi boon	haruethai@nova-organic.com	024171130

1.3 Head of internal audit

Head of internal audit : Yes

General information	Email	Telephone
1. Ms. Haruethai Sirisinvi boon	haruethai@nova-organic.com	024171130

1.4 Head of compliance unit

Head of compliance unit : Yes

General information	Email	Telephone
1. Mr. Isares Janyawannasiri	isares@nova-organic.com	024171130

1.5 Head of investor relations

Head of investor relations : Yes

General information	Email	Telephone
1. Ms. Haruethai Sirisinvi boon	haruethai@nova-organic.com	024171130

2. Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. SIAM TRUTH AUDIT COMPANY LIMITED	1. Mr. Bunjong Pichayaprasat Email: bunjong@siamtruth.com Telephone: - 2. Ms. Kornpreeya Soonphiphatsakul Email: kornpreeya@siamtruth.com Telephone: - 3. Ms. Waraporn Kanjanarassameechot Email: kornpreeya@siamtruth.com Telephone: -	2,550,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

1. List of new directors appointed in the past year

1.1 Re-elected as director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.2 Newly appointed director to replace ex-director

General information	Position	Date position was assumed	Experience and expertise
No information			

1.3 Additional and newly-appointed directors

General information	Position	Date position was assumed	Experience and expertise
No information			

2. Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PRAKIT TANGTISANON	Chairman of the board	/
Mr. NAVAPHOL CHANJUTHAMARD	Director	/
Mrs. YUPHIN CHANJUTHAMARD	Director	/

Mr. MONGKOL KASAEMSUN NA AYUDTHAYA	Director	/
Mr. WANCHAI DE-EKNAMKUL	Director	/
Mr. SUTTHICHAJ SUNGKAMANEE	Director	/
Mr. APIMUK SUKPRASIT	Director	/
Mr. ISARES JANYAWANNASIRI	Director	/

3. Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Individual-director assessment (cross-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

1. Meetings involving company directors

Number of board meetings	: 9
Date of AGM Meeting	: 30 Apr 2021
Number of EGM meetings	: 2

2. Attendance of each director

2.1 Meeting information of current directors

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. PRAKIT TANGTISANON	Chairman of the board	17/17	Did not attend the meeting	0/2
2. Mr. NAVAPHOL CHANJUTHAMARD	Director	9/10	Attended the meeting	2/2
3. Mrs. YUPHIN CHANJUTHAMARD	Director	9/9	Attended the meeting	2/2
4. Mr. MONGKOL KASAEMSUN NA AYUDTHAYA	Director	17/17	Did not attend the meeting	0/2
5. Mr. WANCHAI DE-EKNAMKUL	Director	14/16	Did not attend the meeting	0/2
6. Mr. SUTTHICHAIR SUNGKAMANEE	Director	9/9	Did not attend the meeting	0/2
7. Mr. APIMUK SUKPRASIT	Director	9/9	Did not attend the meeting	0/2
8. Mr. ISARES JANYAWANNASIRI	Director	7/7	Attended the meeting	2/2

2.2 Meeting information of directors who resigned/vacated their position during the year

List of directors	Position	Board meetings	AGM meetings	EGM meetings
1. Mr. NAVAPHOL CHANJUTHAMARD	Director	9/10	Attended the meeting	2/2
2. Mr. PRAKIT TANGTISANON	Chairman of the board	17/17	Did not attend the meeting	0/2
3. Mr. ISARES JANYAWANNASIRI	Director	7/7	Attended the meeting	2/2

3. Remuneration for company directors

3.1 Remuneration information for current directors

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. PRAKIT TANGTISANON	430,000.00	0.00	0.00	0.00	430,000.00
2. Mr. NAVAPHOL CHANJUTHAMARD	0.00	0.00	0.00	0.00	0.00
3. Mrs. YUPHIN CHANJUTHAMARD	0.00	0.00	0.00	0.00	0.00
4. Mr. MONGKOL KASAEMSUN NA AYUDTHAYA	380,000.00	0.00	0.00	0.00	380,000.00
5. Mr. WANCHAI DE-EKNAMKUL	300,000.00	0.00	0.00	0.00	300,000.00
6. Mr. SUTTHICHAIR SUNGKAMANEE	180,000.00	0.00	0.00	0.00	180,000.00
7. Mr. APIMUK SUKPRASIT	180,000.00	0.00	0.00	0.00	180,000.00
8. Mr. ISARES JANYAWANNASIRI	0.00	0.00	0.00	0.00	0.00

3.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	Meeting allowance (baht)	Salary (baht)	Bonus (baht)	Other (baht)	Total (baht)
1. Mr. NAVAPHOL CHANJUTHAMARD	0.00	0.00	0.00	0.00	0.00
2. Mr. PRAKIT TANGTISANON	430,000.00	0.00	0.00	0.00	430,000.00

3. Mr. ISARES JANYAWANNASIRI	0.00	0.00	0.00	0.00	0.00
------------------------------	------	------	------	------	------

4. Non-monetary remuneration for the board of directors

4.1 Remuneration information for current directors

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. PRAKIT TANGTISANON	-	-	-
2. Mr. NAVAPHOL CHANJUTHAMARD	-	-	-
3. Mrs. YUPHIN CHANJUTHAMARD	-	-	-
4. Mr. MONGKOL KASAEMSUN NA AYUDTHAYA	-	-	-
5. Mr. WANCHAI DE-EKNAMKUL	-	-	-
6. Mr. SUTTHICHAJ SUNGKAMANEE	-	-	-
7. Mr. APIMUK SUKPRASIT	-	-	-
8. Mr. ISARES JANYAWANNASIRI	-	-	-

4.2 Remuneration information for directors who resigned/vacated their positions during the year

List of directors	D&O (Directors and Officers' Liability Insurance)	ESOP (Employee Stock Ownership Plan)	EJIP (Employee Joint Investment Program)
1. Mr. NAVAPHOL CHANJUTHAMARD	-	-	-
2. Mr. PRAKIT TANGTISANON	-	-	-
3. Mr. ISARES JANYAWANNASIRI	-	-	-

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

1. Audit committee meetings

Number of Audit committee meetings (times) : 7

2. Audit committee meeting attendance

2.1 Meeting information of current audit committee members

List of directors	Position	Audit Committee meetings
1. Mr. MONGKOL KASAEMSUN NA AYUDTHAYA	Chairman of the audit committee	7/7
2. Mr. PRAKIT TANGTISANON	Audit committee	7/7
3. Mr. WANCHAI DE-EKNAMKUL	Audit committee	6/7

2.2 Meeting information of audit committee members who resigned/vacated their position during the year

List of directors	Position	Audit Committee meetings
1. Mr. PRAKIT TANGTISANON	Audit committee	7/7

Statement of Financial Position

Statement of Financial Position

Assets

(Unit : Thousand baht)	2019	2020	2021
Current Assets			
Cash And Cash Equivalents	55,199.61	333,844.08	489,684.25
Short-Term Investments - Net	0.00	20,000.00	707,742.83
Trade And Other Receivables - Current - Net	91,205.88	182,020.80	44,128.40
Inventories - Net	86,475.73	127,699.14	115,586.06
Other Current Assets	18,135.76	39,975.19	40,711.81
Total Current Assets	264,016.97	703,539.22	1,397,853.35
Non-Current Assets			
Trade And Other Receivables - Non-Current - Net	0.00	0.00	0.00
Investment In Subsidiaries, Associates And Joint Ventures Using The Equity Method - Net	0.00	0.00	0.00
Property, Plant And Equipment - Net	127,542.35	344,282.91	358,150.10
Other Non-Current Assets	7,528.60	13,207.02	8,071.18
Total Non-Current Assets	142,573.48	447,745.97	417,920.99
Total Assets	406,590.45	1,151,285.18	1,815,774.34

Liabilities

(Unit : Thousand baht)	2019	2020	2021
Current Liabilities			
Bank Overdrafts And Short-Term Borrowings From Financial Institutions	0.00	0.00	0.00
Trade And Other Payables - Current	114,064.47	253,495.48	76,799.90
Short-Term Borrowings	0.00	0.00	0.00
Current Portion Of Long-Term Debts	1,560.32	3,904.93	5,726.72
Other Current Liabilities	29,889.21	73,028.58	36,117.83
Total Current Liabilities	166,791.95	533,435.83	120,728.24
Non-Current Liabilities			
Trade And Other Payables - Non-Current	0.00	0.00	0.00
Non-Current Portion Of Long-Term Debts	0.00	0.00	0.00
Other Non-Current Liabilities	0.00	0.00	0.00
Total Non-Current Liabilities	3,310.53	27,932.53	21,414.07
Total Liabilities	170,102.48	561,368.36	142,142.30

Equity

(Unit : Thousand baht)	2019	2020	2021
Issued And Paid-Up Share Capital	150,000.00	225,000.00	300,000.00
Premium (Discount) On Share Capital	41,618.92	41,618.92	969,986.50
Retained Earnings (Deficits)	44,869.05	323,297.90	403,645.54
Other Components Of Equity	0.00	0.00	0.00
Equity Attributable To Owners Of The Parent	236,487.97	589,916.82	1,673,632.04
Total Equity	406,590.45	589,916.82	1,673,632.04

Statement of Comprehensive Income

Statement of Comprehensive Income

Statement of Comprehensive Income

(Unit : Thousand baht)	2019	2020	2021
Revenue			
Revenue From Operations	476,761.74	2,231,288.37	1,236,659.54
Total Revenue	483,349.87	2,239,984.81	1,239,371.06
Cost And Expenses			
Costs	227,497.02	571,586.87	466,419.85
Selling And Administrative Expenses	155,996.58	681,870.08	692,312.42
Total Cost And Expenses	383,493.60	1,254,860.30	1,156,533.52
Share Of Profit (Loss) From Investments Accounted For Using The Equity Method	0.00	0.00	0.00
Finance Costs	5,125.02	578.80	984.66
Income Tax Expense	19,078.37	203,737.13	7,529.45
Net Profit (Loss) For The Period	75,652.88	780,808.57	80,347.63
Net Profit (Loss) Attributable To : Owners Of The Parent	75,652.88	780,808.57	80,347.63
Basic Earnings (Loss) Per Share (Baht/Share)	0.13000	510.00000	0.18000
EBITDA	107,413.06	996,180.74	107,141.69
Operating Profit	93,268.14	977,831.42	77,927.27
Normalize Profit	75,652.88	780,808.57	74,323.43

Statement of Cash Flow

Statement of Cash Flow

Statement of Cash Flow

	2019	2020	2021
Net Cash From Operating Activities			
Depreciation And Amortisation	7,566.79	11,056.24	18,279.94
Net Cash From (Used In) Operating Activities	126,326.26	922,168.96	(158,852.27)
Net Cash From Investing Activities			
Payment For Purchase Of Fixed Assets	0.00	(201,318.21)	(76,997.48)
Net Cash From (Used In) Investing Activities	(20,640.04)	(206,588.93)	(684,570.18)
Net Cash From Financing Activities			
Dividend Paid	(81,650.00)	(501,000.00)	0.00
Net Cash From (Used In) Financing Activities	(59,071.02)	(436,935.56)	999,262.62

Financial Ratios

Financial Ratios

Liquidity

	2019	2020	2021
Current ratio (times)	1.58	1.32	11.58
Quick ratio (times)	0.88	1.00	10.28
Cash flow liquidity ratio (Average) (times)	-	-	-
Average account recievable turnover (times)	-	-	-
Average collection period (days)	-	-	-
Average finish goods turnover (times)	-	-	-
Average finish goods turnover period (days)	-	-	-
Average inventory turnover (times)	-	-	-
Average inventory turnover period (days)	-	-	-
Average account payable turnover (times)	-	-	-
Average payment period (days)	-	-	-
Average cash cycle (days)	-	-	-

Profitability

	2019	2020	2021
EBITDA margin (%)	22.22	44.47	8.64
Gross profit margin (%)	52.28	74.38	62.28
Operating margin (%)	19.56	43.82	6.30
Net profit margin (%)	15.65	34.86	6.48
Return on equity (ROE) (Average) (%)	-	-	-
Capacity utilization rate (%)	-	-	-
Fixed asset turnover ratio (times)	-	-	-
Gross profit margin (from project for sale) (%)	-	-	-
Operating margin before fuel expenses (%)	-	-	-
Other income to total income (%)	-	-	-
Cash from operation to operating profit (%)	-	-	-

Financial Policy

	2019	2020	2021
Interest coverage ratio (times)	-	-	-
Debt service coverage ratio (times)	-	-	-
Total debts to total equity (times)	0.72	0.95	0.08
Interest-bearing debt to equity ratio (times)	0.00	0.00	0.00
Dividend per shares (baht/share)	-	-	-
Dividend payout ratio (%)	-	-	-
Dividend yield (%)	-	-	-
Debt from financial institutions to total liabilities (times)	-	-	-
Interest bearing debt due in 1 year to total interest bearing debt (times)	-	-	-
Interest bearing debt to EBITDA ratio (times)	-	-	-

Efficiency

	2019	2020	2021
Asset turnover (Average) (times)	-	-	-
Return on asset (ROA) (Average) (%)	-	-	-
Return On Fixed Assets (%)	-	-	-